



Financial Updates for October 31, 2023

Overview

Currently, the School has enrollment of 468 students, with 11 of these students participating in the PSEO program. The average enrollment for the year is lower than the budgeted ADMs of 455. However, the enrollment has historically grown during the year and there are no concerns with meeting the budgeted number. The State is paying the School off of 455 ADMs and in line with where the School anticipates to end the year.

Balance Sheet

There is a reconciled cash balance of \$1,350,113 at the end of October. Of this amount, \$576,339 is from the Employee Retention Credit and it is anticipated that another \$600,000 will be received. These funds, along with other reserves, have been used to secure a \$1,000,000 certificate of deposit with First National Bank. To ensure there aren't changes in the guidance surrounding these funds, the School has decided to not spend any of the amounts received until there is no uncertainty about the need to pay back any portion of the credits.

Income Statement Summary

October is the fourth month of the fiscal year and it is considered to be 33% of the way through the budget year. There have been 31% of the Revenue budget received and 21% of the Expenditure budget has been spent.

Grants

The School will be utilizing the remaining CRRSA Act Grant and the ARP Act Grant over the school year. These Federal grants were approved in prior years to help school with learning loss and other effects of COVID.

Cash Flows

Currently the State has a 10% holdback for their budgeting purposes. This amounts to an estimated amount of \$209,337 being held back from the School through October. These funds will be paid back after the fiscal year ends in August, September, and October of 2024. The School has a strong cash balance which is reflective of a strong fund balance. With having in excess of \$1,000,000 of liquid reserves, it is recommended that that School invest additional cash to capitalize on the higher interest rates on certificates of deposit.

Donations

The School received one donation of \$500 from the Caterpillar Foundation Match in the month of October. This brings the total donations received to \$1,300 for the school year.

Additional Information

The Finance Committee will be meeting in the month of November to review the year to date information and work on a budget revision to be approved at a future Board Meeting.

**Croslake Community School
Financial Dashboard
For the Period Ending October 31, 2023**

Student Count

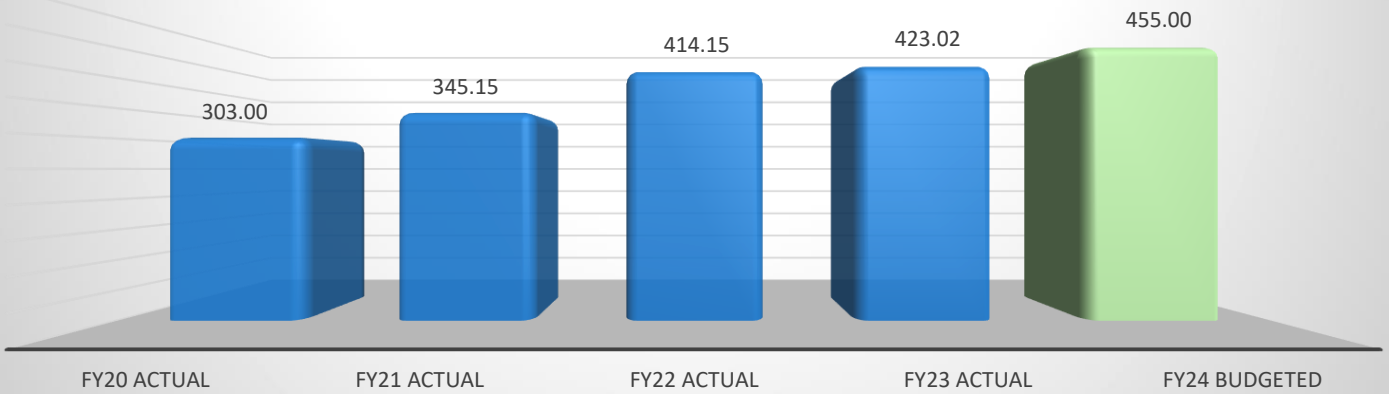
Actual Current ADM: **447.54**

ADM from Budget: **455.00**

Current PPU: **504.70**

PPU from Budget: **512.00**

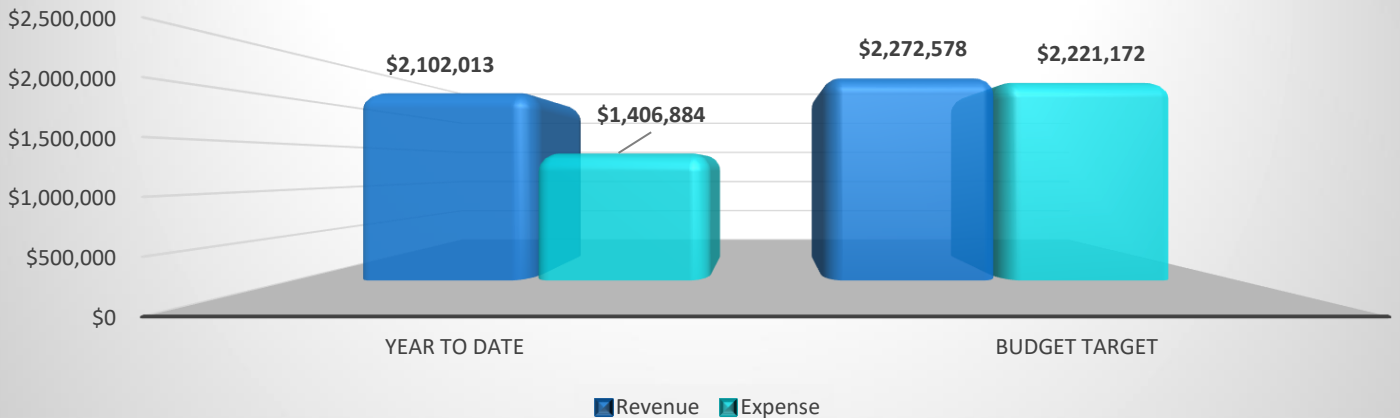
Historical ADMs



YTD to Budget Comparison

	Year to Date		Budget Target	
Revenue	\$2,102,013	31%	\$2,272,578	33%
Expense	\$1,406,884	21%	\$2,221,172	33%
Change in Fund Balance	\$695,130		\$51,406	

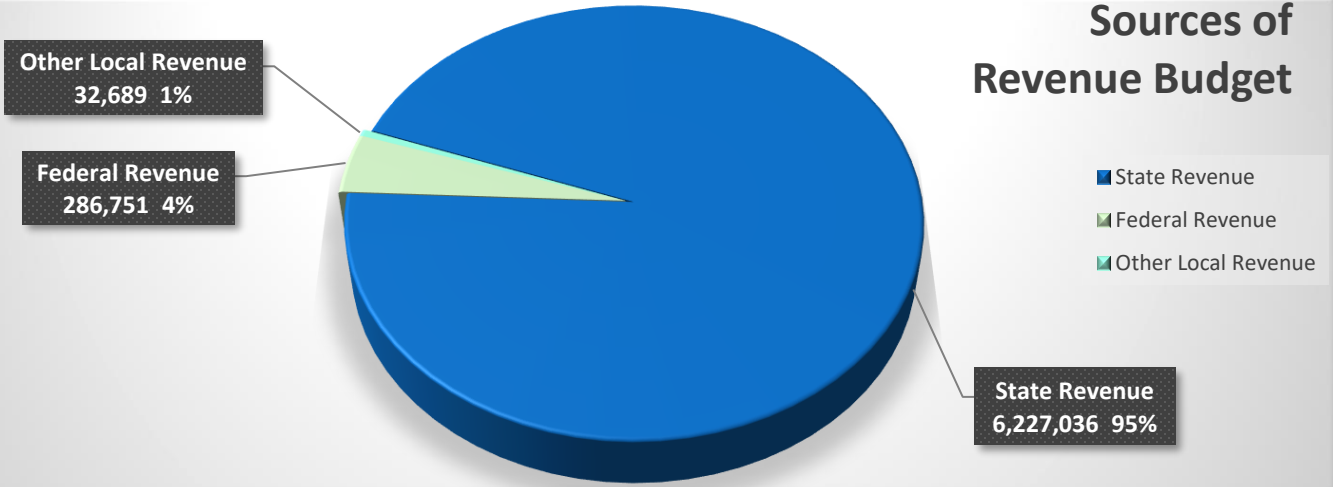
Year to Date vs Budget Target



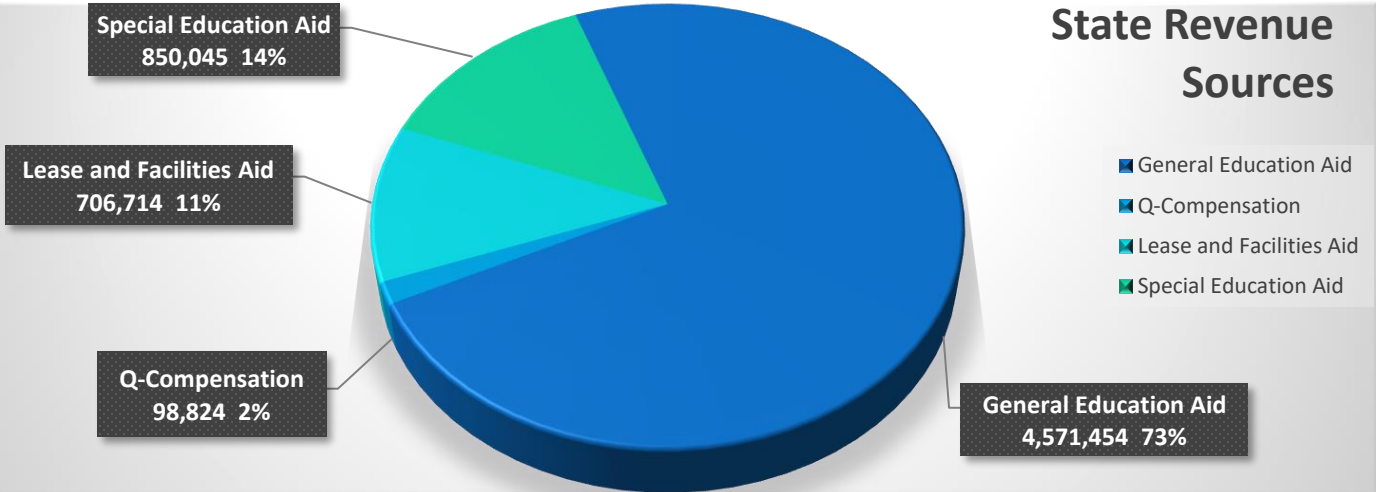
**Croslake Community School
Financial Dashboard
For the Period Ending October 31, 2023**

Revenue and Expenditure Budget

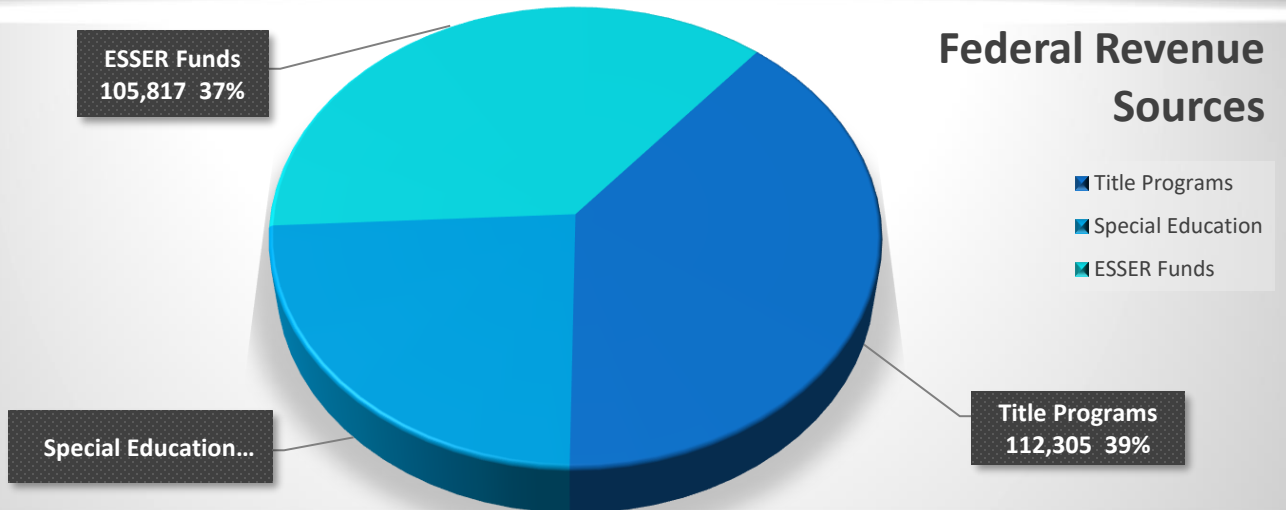
Sources of Revenue Budget



State Revenue Sources

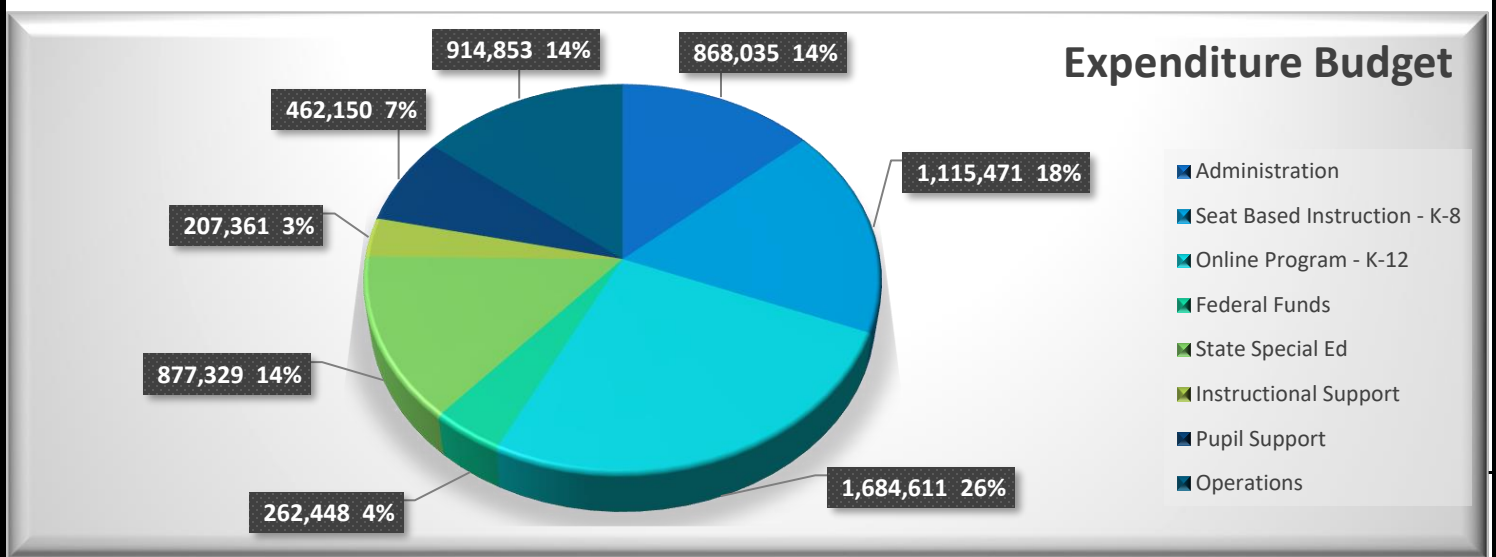


Federal Revenue Sources

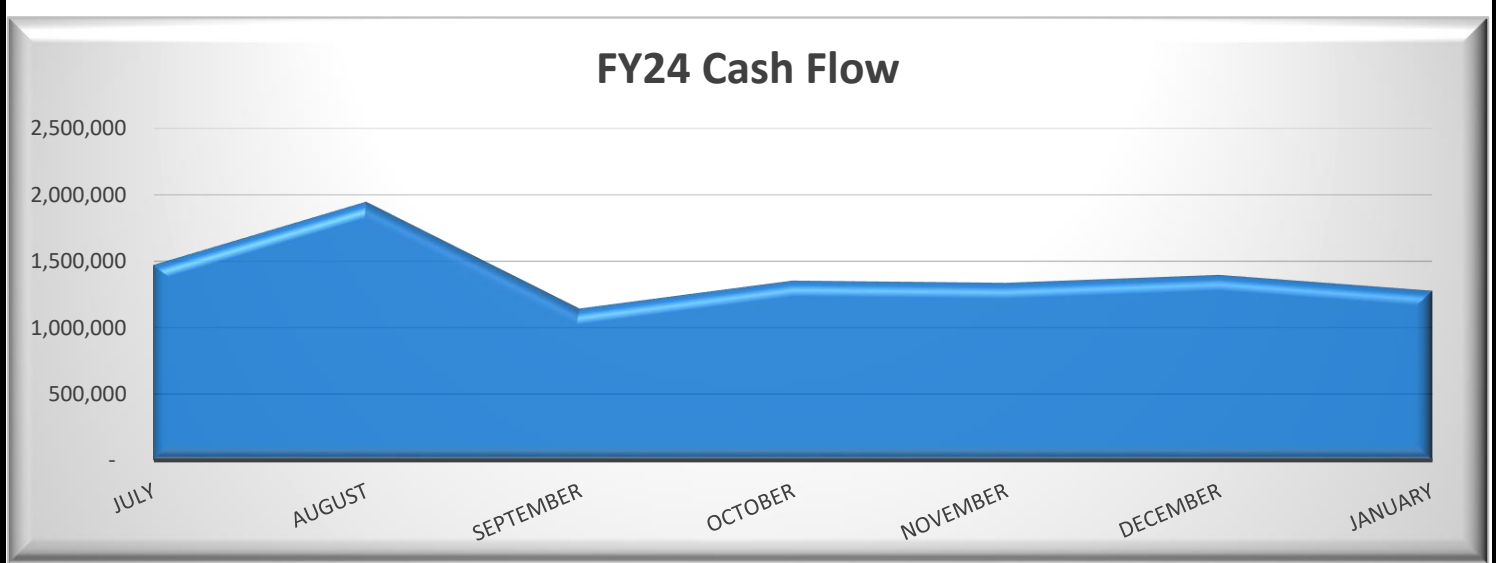


**Croslake Community School
Financial Dashboard
For the Period Ending October 31, 2023**

Revenue and Expenditure Budget



Cash Balance Projection



Grants and Other Awards:

Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date

Croslake Community School
Financial Dashboard
For the Period Ending October 31, 2023

Financial Ratios:

	<u>Year to Date</u>	<u>FY24 Original Budget</u>	<u>Desired</u>
(A) Unrestricted Cash and Investments	1,350,113	1,424,131	
(B) Total Operating Expenses	1,406,884	6,392,259	
Cash on Hand Ratio ((A x 365) / B)	116.76	81.32	45.00
(A) Beginning Fund Balance		1,714,430	
(B) Revenues		6,817,735	
(C) Expenditures		(6,392,259)	
(D) Ending Fund Balance		2,139,906	
Fund Balance as a % of Expenditures (D / -C)		33.5%	23.0%

Upcoming Deadlines:

<u>Task</u>	<u>Due Date</u>
All Required Applications to MDE:	
Building Lease Aid (Soft Deadline)	June 30th, 2023
FY23 Audit	October 18-19, 2023
Title Applications	November 30th, 2023
Initial Application	September 1st, 2023
Fall Application Window	November 1st, 2023 - January 15th, 2024
Spring Amendment Window	March 15th, 2024 - April 30th, 2024
Prior Year Audited Financials	December 31st, 2023
School and Employee Insurances	June 1st, 2024
Umbrella and Liability Insurances	May 1st, 2024
Special Education Assurances	June 1st, 2024
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2024

Crosslake Community School
Balance Sheet
For the Period Ending October 31, 2023

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Capital Assets	Total All Funds
Assets					
Current assets					
Main Checking	1,345,008	(12,492)	17,596	-	1,350,113
Certificate of Deposit	1,000,000	-	-	-	1,000,000
State Aid Receivable	7,148	-	-	-	7,148
Federal Aid Receivable	152,442	(2,068)	-	-	150,374
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	5,962	-	-	-	5,962
Prepaid Insurances	62,254	-	-	-	62,254
Audit Accrual Estimate	-	-	-	-	-
Total Current Assets	2,572,813	(14,560)	17,596	-	2,575,850
Capital Assets					
Equipment	-	-	-	-	-
Less: Accumulated Depreciation	-	-	-	-	-
Total Capital Assets	-	-	-	-	-
Total Assets	2,572,813	(14,560)	17,596	-	2,575,850

Liabilities & Fund Balance

Current Liabilities

Salaries Payable	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Accounts Payable	168,350	-	-	-	168,350
Short-Term Debt	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total Current Liabilities	168,350	-	-	-	168,350

Fund Balance

Investment in Capital Assets	-	-	-	-	-
Unassigned Fund Balance	1,688,688	-	-	-	1,688,688
Nonspendable Fund Balance	25,742	-	-	-	25,742
Restricted Fund Balance	-	-	11,134	-	11,134
Net Income/(Loss) - FY24	703,227	(14,560)	6,463	-	695,130
Total Equity and Fund Balance	2,417,657	(14,560)	17,596	-	2,420,693

Total Liabilities & Fund Balance	2,586,007	(14,560)	17,596	-	2,589,043
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State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	6,280,106
Prorated Fiscal Year-to-Date (4 of 12 months)	33%
Total Fiscal Year-to-Date Budget (October 2023)	2,093,369
State Holdback Percentage	10.0%
Total Estimated Year-to-Date Holdback	<u><u>209,337</u></u>

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending October 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
GENERAL EDUCATION FUND				
REVENUE				
			<i>Targeted Percent</i>	33%
State Revenue				
School Trust Endowment	-	12,209	19,889	61%
General Education Aid	385,145	1,410,802	4,491,204	31%
Library Aid	-	-	20,000	0%
Student Support Aid	-	-	20,000	0%
Q-Comp Revenue	-	-	98,824	0%
Literacy Incentive	-	-	17,050	0%
State Grant	2,312	2,312	2,819	82%
English Learner Cross Subsidy	-	-	492	0%
Facility Maintenance	-	-	67,584	0%
Charter School Lease Aid	-	-	639,130	0%
State Special Ed Aid	-	130,322	850,045	15%
Estimated Audit Accrual - State Aid	-	-	-	N/A
Total State Revenue	387,457	1,555,644	6,227,036	25%
Federal Revenue				
Title I A - CY Academic Achievement	-	-	74,219	0%
Title II - Professional Development	-	-	10,450	0%
Title V - REAP	-	-	27,636	0%
Federal Special Education	-	-	57,106	0%
Coordinated Early Intervening Services	-	-	11,524	0%
ESSER II Funding	157,516	157,516	41,514	379%
ESSER III Funding	-	-	64,303	0%
P-EBT Local Costs	653	653	-	N/A
Total Federal Revenue	158,169	158,169	286,751	55%
Other Local Revenue				
Third Party Billing	-	1,762	6,405	28%
Field Trip Revenue - Secondary	-	-	150	0%
Interest Earned	46	231	500	46%
Rent	-	1,400	3,000	47%
Donations	500	1,300	4,482	29%
Supplemental Revenue	-	-	5,094	0%
E-Rate	-	-	5,659	0%
Miscellaneous	(303,184)	38,681	4,000	967%
Employee Retention Credit	303,851	303,851	-	N/A
Supplemental Revenue - Online Billings	-	-	3,400	0%
Total Local Revenue	1,214	347,224	32,689	1062%

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending October 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
Fundraiser Revenue				
Cost of Fundraiser	-	-	-	N/A
Sales of Materials from - Fundraiser	-	-	-	N/A
Total Fundraiser Revenue	-	-	-	N/A
TOTAL REVENUE	546,840	2,061,038	6,546,477	31%
EXPENDITURES				
Administration				
Salaries and Wages	42,302	126,764	446,270	28%
Benefits	17,070	42,018	137,965	30%
Purchased Services	14,649	51,687	177,500	29%
Supplies	11,106	25,320	66,300	38%
Dues and Miscellaneous	5,832	33,490	40,000	84%
Total Administration	90,959	279,279	868,035	32%
Seat Based Instruction - K-8				
Salaries and Wages	59,130	110,449	743,861	15%
Benefits	20,992	39,710	256,010	16%
Purchased Services	-	-	2,400	0%
Supplies	7,818	30,842	113,200	27%
Total Seat Based Instruction - K-8	87,941	181,001	1,115,471	16%
Online Program - K-12				
Salaries and Wages	76,275	164,536	1,117,696	15%
Benefits	29,258	60,885	380,015	16%
Purchased Services	-	-	500	0%
Supplies	762	133,687	186,400	72%
Summer Programming	-	-	-	N/A
Total Online Program - K-12	106,294	359,108	1,684,611	21%
Federal Funds				
Title I	6,297	11,432	74,219	15%
Title II	871	1,743	10,450	17%
Title IV	-	-	-	N/A
Federal Special Education	235	379	57,106	1%
CEIS	961	1,922	11,524	17%
Reap	2,304	4,609	27,636	17%
CRRSA Act (ESSER II)	1,229	5,600	41,514	13%
ARP Act (ESSER III)	7,090	11,079	40,000	28%
Expanded Summer Learning	-	12,747	-	N/A
Total Federal Funds	18,988	49,510	262,448	19%

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending October 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
State Special Ed				
Salaries and Wages	60,085	109,391	649,684	17%
Benefits	17,650	30,246	181,945	17%
Purchased Services	5,505	6,495	45,700	14%
Supplies	526	859	-	N/A
Total State Special Ed	83,765	146,991	877,329	17%
Instructional Support				
Salaries and Wages	2,631	10,176	45,465	22%
Benefits	417	1,656	7,003	24%
Purchased Services	3,411	8,490	55,800	15%
Supplies	-	314	2,000	16%
Q-Comp	-	-	97,094	0%
Total Instructional Support	6,458	20,636	207,361	10%
Pupil Support				
Salaries and Wages	10,231	20,535	129,777	16%
Benefits	6,546	10,643	54,658	19%
Purchased Services	25,075	25,075	269,672	9%
Supplies	315	6,641	8,044	83%
Total Pupil Support	42,167	62,894	462,150	14%
Operations				
Salaries and Wages	6,448	14,981	48,274	31%
Benefits	1,765	3,891	7,435	52%
Purchased Services	3,974	32,257	109,500	29%
Facilities Lease	49,129	196,516	710,144	28%
Supplies	1,892	10,746	39,500	27%
Total Operations	63,207	258,392	914,853	28%
Estimated Audit Accrual - Salaries Payable	-	-	-	N/A
TOTAL EXPENDITURES	499,780	1,357,811	6,392,259	21%
NET INCOME - GENERAL EDUCATION FUND	47,060	703,227	154,218	
FOOD SERVICES FUND				
REVENUE				
Total State Revenue	8,758	9,189	53,069	17%
Total Federal Revenue	6,137	7,642	64,278	12%
Total Local Revenue	303	641	35,000	2%
TOTAL REVENUE	15,197	17,472	152,347	11%

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending October 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
EXPENDITURES				
Salaries and Wages	6,907	14,650	68,822	21%
Benefits	1,860	4,332	20,025	22%
Supplies	6,670	12,739	61,500	21%
Memberships/Dues	-	312	2,000	16%
TOTAL EXPENDITURES	15,437	32,032	152,347	21%
NET INCOME - FOOD SERVICES FUND	(239)	(14,560)	(0)	
COMMUNITY SERVICES FUND				
REVENUE				
After School Program - Fees from Patrons	1,956	7,919	25,000	32%
Fees from Patrons - Clay Target	400	400	5,000	8%
Other Payments - Clay Target	-	4,000	400	1000%
Mountain Bike Club	65	65	-	N/A
Fees from Patrons - Archery	-	-	4,000	0%
Donations - Archery	-	-	-	N/A
Pre-K Tuition	3,660	10,970	84,511	13%
Donations Pre-K	-	150	-	N/A
Fund Transfer	-	-	-	N/A
TOTAL REVENUE	6,081	23,504	118,911	20%
EXPENDITURES				
Salaries	6,917	12,393	88,010	14%
Benefits	2,120	3,808	23,551	16%
Purchased Services	-	-	1,364	0%
Supplies	840	840	5,986	14%
TOTAL EXPENDITURES	9,877	17,041	118,911	14%
NET INCOME - COMMUNITY SERVICES FUND	(3,796)	6,463	(0)	
NET INCOME - ALL FUNDS	43,025	695,130	154,218	

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending October 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Void Checks				
10/2/2023	MN ASSOCIATION OF CHARTER SCHOOLS	VOID: Incorrect Vendor Name	19557	(290.00)
Manual Checks				
10/13/2023	BRAKSTAD FARM	Farm to School Grant Food	15123	719.50
10/31/2023	STEPHANIE PEDERSON	Farm to School Grant Food	15124	660.00
10/31/2023	GILBY'S NURSERY & ORCHARD, LLC	Farm to School Grant Food	15125	323.39
10/31/2023	BRAKSTAD FARM	Farm to School Grant Food	15127	702.90
Regular Checks				
10/2/2023	MASBO	MASBO 2023 Fall Conference	19565	290.00
10/4/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions	19566	25.00
10/5/2023	AMAZON CAPITAL	Supplies & Curriculum	19567	2,738.42
10/5/2023	Annette Klang	Title 1 Supplies, Maintenance Supplies	19568	76.18
10/5/2023	CANON FINANCIAL SERVICES, INC.	Copier Lease	19569	204.76
10/5/2023	CITY OF CROSSLAKE	Sewer Charges	19570	176.00
10/5/2023	CROSBY-IRONTON TRANSPORTATION, INC.	Monthly Transportation	19571	25,074.84
10/5/2023	FLOYDS ROBERTS	Music Curriculum	19572	281.68
10/5/2023	HILLYARD / HUTCHINSON	Maintenance Supplies	19573	174.25
10/5/2023	IMAGINE LEARNING LLC	Online SpEd Curriculum	19574	198.00
10/5/2023	JENNIFER MILLER	Mileage Reimbursement	19575	115.94
10/5/2023	LAKESIDE SPEECH AND LANGUAGE THERAPY LLC	September 2023 Speech Language Service	19576	5,505.00
10/5/2023	NEWSOLA	ELA Curriculum	19577	880.00
10/5/2023	NORTHLAND PRESS	Marketing	19578	180.00
10/5/2023	REEDS COUNTRY MARKET	Food Supplies	19579	116.71
10/5/2023	RENAISSANCE LEARNING, INC	Star 360 Subscription	19580	297.80
10/5/2023	THE OFFICE SHOP, INC.	Copier Lease & Office Supplies	19581	1,652.59
10/5/2023	WEST CENTRAL TECHNOLOGY	October Agreement Services	19582	109.95
10/5/2023	WICKS ADVANCED DRAIN CLEANING LLC	Maintenance Purchased Services	19583	165.00
10/12/2023	Stenger & Stenger P.C.	Case No. 18-CV-22-3598 10/5/23 Payment	19584	353.37
10/18/2023	2060 DIGITAL LLC	Marketing	19585	3,600.00
10/18/2023	AMAZON CAPITAL	Supplies & Curriculum	19586	986.17
10/18/2023	Annette Klang	STEM Supplies & Recess Supplies	19587	61.28
10/18/2023	Blue Cross Blue Shield of MN	November Vision Insurance	19588	411.35

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending October 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
10/18/2023	CROSSLAKE ACE HARDWARE	Maintenance Supplies	19589	130.03
10/18/2023	DIECI SCHOOL FINANCE	October Financial Service	19590	5,880.95
10/18/2023	EAST CENTRAL MN EDUCATIONAL CABLE COOP	SB Professional Development	19591	150.00
10/18/2023	EdVisions Cooperative	September HR Services	19592	100.00
10/18/2023	GRASSMASTER	Lawn Maintenance	19593	721.00
10/18/2023	HBI RADIO BRAINERD	Marketing - Purchased Services	19594	886.00
10/18/2023	IMAGINE LEARNING LLC	Edgenuity Exceptional Students Course	19595	594.00
10/18/2023	JMC COMPUTER SERVICE INC.	K-5 Online Module	19596	13.44
10/18/2023	KEMPS LLC	Milk	19597	1,590.67
10/18/2023	Mary Jo Haag	Mileage Reimbursement	19598	40.61
10/18/2023	NCS PEARSON, INC.	SpEd Assessment	19599	185.00
10/18/2023	QM QUALITY MATTERS, INC.	K12 Basic Subscription Renewal	19600	3,015.00
10/18/2023	Region V Computer Services	FY24 2nd Quarter Membership Fee	19601	1,843.00
10/18/2023	REGROUP COUNSELING AND CONSULTING PSC	Mental Health Support Service ESSER 3	19602	529.00
10/18/2023	SHIRTS PLUS OF AITKIN	Staff Apparel - Lions Donation	19603	1,834.60
10/18/2023	SPROUT MN	Farm to School Grant - Food & Farm to School	19604	104.00
10/18/2023	TEAMWORKS INTERNATIONAL INC	Strategic Planning - ESSER	19605	700.00
10/18/2023	THE MCDOWELL AGENCY INC	Background Checks	19606	210.00
10/18/2023	Waste Partners	Waste & Recycling Services	19607	224.60
10/19/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions	19608	25.00
10/19/2023	Stenger & Stenger P.C.	Case No. 18-CV-22-3598 10/20/23 Payment	19609	313.29
10/31/2023	AMAZON CAPITAL	Supplies & Curriculum	19610	2,053.08
10/31/2023	Annette Klang	Business Meeting - Food & Office Supplies	19611	93.63
10/31/2023	CALLISTA KLAUS	Online Tech Subscription	19612	48.00
10/31/2023	DEPARTMENT OF HUMAN SERVICES - SWIF	IEP SFY 2023	19613	31.00
10/31/2023	ELIZABETH DUFFY	Mailing Supplies	19614	14.05
10/31/2023	EMPLOYERS PREFERRED INS. CO.	Workers Comp Insurance	19615	3,254.00
10/31/2023	FIRST IMPRESSION PRINTING	Office Supplies	19616	163.30
10/31/2023	HILLYARD / HUTCHINSON	Maintenance Supplies	19617	708.24
10/31/2023	KRISTIN TOWN	Mileage Reimbursement	19618	36.55
10/31/2023	Liminex Inc	Tech Subscriptions	19619	6,128.00
10/31/2023	Pan-O-Gold Baking	Bread for Lunch/Breakfast	19620	118.66

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending October 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
10/31/2023	Rachel Boutto	Mileage Reimbursement	19621	52.40
10/31/2023	THE OFFICE SHOP, INC.	Office Supplies	19622	93.22
10/31/2023	WEST CENTRAL TECHNOLOGY	Technology Purchased Services	19623	340.00
10/31/2023	WILD ACRES HUNTING CLUB	Clay Target	19624	840.00
Payroll				
10/5/2023	Payroll	Payroll 10/5/23 - Payroll Net Pay	WX	109,025.26
10/20/2023	Payroll	Payroll 10/20/23 - Payroll Net Pay	WX	109,783.59
Wires				
10/2/2023	Lakes Area Enrichment Foundation	Monthly Transfer to Lakes Foundation	WX	49,129.00
10/2/2023	MET LIFE - GROUP BENEFITS	Dental Deductions & Life Insurance	WX	5,889.51
10/2/2023	RESOURCES TRAINING & SOLUTIONS/BCBS	Health Insurance October	WX	53,376.77
10/2/2023	TSYS	Fees	WX	34.43
10/3/2023	IRS	Medicare & FICA	WX	21.33
10/3/2023	THE HANOVER INSURANCE GROUP	Insurance	WX	69.10
10/3/2023	THE HANOVER INSURANCE GROUP	Insurance	WX	1,876.42
10/3/2023	VERIZON WIRELESS	Phone Services	WX	889.75
10/5/2023	EMPLOYERS PREFERRED INS. CO.	Worker's Comp Insurance	WX	970.30
10/5/2023	IRS	Federal Tax, Medicare & FICA	WX	27,649.31
10/5/2023	MNDOR	State Tax	WX	3,706.89
10/5/2023	PERA	PERA	WX	5,508.79
10/5/2023	TRA	TRA	WX	16,756.79
10/5/2023	Wisconsin Dept of Revenue	WI State Tax	WX	303.49
10/6/2023	WEX HEALTH, INC.	HSA Account	WX	3,219.20
10/10/2023	IRS	Medicare & FICA	WX	37.34
10/10/2023	VISA	Supplies & Curriculum & Stamps	WX	1,968.27
10/11/2023	TREMOLO COMMUNICATIONS POWERED BY ECTC	October Phone and Internet Services	WX	1,113.59
10/11/2023	VERIZON WIRELESS	Phone Services	WX	964.22
10/16/2023	MN UI FUND	Q3 SUI Payment	WX	5,832.48
10/19/2023	XCEL ENERGY	Energy Service	WX	326.56
10/20/2023	IRS	Federal Tax, Medicare & FICA	WX	27,839.64
10/20/2023	MNDOR	State Tax	WX	3,732.49
10/20/2023	PERA	PERA	WX	5,530.71

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending October 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
10/20/2023	TRA	TRA	WX	16,706.96
10/20/2023	Wisconsin Dept of Revenue	WI State Tax	WX	303.49
10/23/2023	WEX HEALTH, INC.	HSA Account	WX	3,219.20
10/24/2023	AMTRUST	Insurance	WX	239.20
10/25/2023	WEX HEALTH, INC.	Monthly Admin Fee	WX	104.50
10/27/2023	CROW WING POWER	Electrical Services	WX	3,023.00
10/31/2023	Sysco Western MN	Food Supplies & Food Services	WX	2,725.27
10/31/2023	Sysco Western MN	Food Supplies	WX	1,393.36
10/31/2023	VERIZON WIRELESS	Phone Services	WX	890.30
Total October 2023 Disbursements				543,014.91

Crosslake Community School
Cash Flow Projection
Fiscal Year 2024
For the Period Ending October 31, 2023

	Estimated Receipts by Revenue Category						Estimated Disbursements				CD Investment	Cash Estimated Balance
	Current Year State Aid	Current Year Fed Aid	Prior Year State Aid	Prior Year Fed Aid	Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disb.		
												1,425,479
Jul 1-15	191,361	-	373	-	-	191,734	164,461	49,129	7,474	221,063		1,396,149
Jul 16-31	190,902	-	-	79,069	493	270,464	174,972	-	24,167	199,139		1,467,474
Aug 1-15	191,371	-	2,550	-	37,165	231,086	163,143	49,129	204,669	416,941		1,281,619
Aug 16-31	191,526	-	296,593	-	311,448	799,567	126,313	-	10,330	136,643		1,944,543
Sept 1-15	210,706	1,505	10,815	-	3,450	226,476	188,986	49,129	26,321	264,436		1,906,583
Sept 16-30	192,752	-	231,881	-	13,568	438,201	155,008	-	48,864	203,872	1,000,000	1,140,912
Oct 1-15	194,856	157,516	-	-	4,803	357,175	225,520	49,129	46,906	321,555		1,176,532
Oct 16-31	201,109	6,770	168,497	15,558	3,107	395,041	172,974	-	48,487	221,460	-	1,350,113
Nov 1-15	414,153	18,166	-	-	4,803	437,121	216,000	49,129	58,491	323,620		1,463,614
Nov 16-30	245,325	-	-	15,558	3,107	263,990	172,974	-	58,491	231,465		1,496,140
Dec 1-15	245,325	18,166	-	-	4,803	268,294	216,000	49,129	58,491	323,620		1,440,814
Dec 16-31	245,325	-	-	15,558	3,107	263,990	172,974	-	58,491	231,465		1,473,339
Jan 1-15	245,325	18,166	-	-	4,803	268,294	216,000	49,129	58,491	323,620		1,418,013
Jan 16-31	245,325	-	12,854	15,558	3,107	276,844	172,974	-	58,491	231,465		1,274,496
Feb 1-15	245,325	-	4,802	-	4,803	254,930	216,000	49,129	58,491	323,620		1,116,367
Feb 15-29	245,325	-	-	7,381	3,107	255,813	172,974	-	58,491	231,465		1,509,303
Mar 1-15	245,325	-	-	-	4,803	250,128	216,000	49,129	58,491	323,620		1,417,238
Mar 16-31	245,325	-	-	-	3,107	248,432	172,974	-	58,491	231,465		1,458,864
Apr 1-15	245,325	-	-	-	4,803	250,128	216,000	49,129	58,491	323,620		1,383,007
Apr 16-30	245,325	-	19,418	-	3,107	267,850	172,974	-	58,491	231,465		1,382,222
May 1-15	245,325	-	-	-	4,803	250,128	216,000	49,129	58,491	323,620		1,281,826
May 16-31	245,325	-	-	-	3,107	248,432	172,974	-	58,491	231,465		1,272,304
Jun 1-15	-	-	-	-	4,803	4,803	216,000	49,129	58,491	323,620		1,243,624
Jun 16-30	484,129	-	-	-	3,107	487,235	250,000	-	58,491	308,491		1,424,131
Total	5,652,095	220,288	747,783	148,682	437,309	7,206,158	4,560,191	589,548	1,353,073	6,502,812		
FY24 Budget	6,280,106	351,029	-	-	186,600	6,817,735	4,626,187	710,144	1,327,186	6,663,517		154,218
FY23 Accruals	-	-	707,000	148,683	-	855,683	301,073	-	100,888	401,961		
FY24 Accruals	(628,011)	(130,740)	-	-	-	(758,751)	(400,000)	(120,596)	(75,000)	(595,596)		
	5,652,095	220,289	707,000	148,683	186,600	6,914,667	4,527,260	589,548	1,353,074	6,469,882		