

Pana News Palladium – to be published on Wednesday, 12/6/23

Please note the publication requirements for the following notice:

1. It must be at least 1/8 page in size
2. It must be enclosed in a black border not less than ¼ inch wide
3. The smallest type used must be 12 point
4. It may NOT appear in the classified or legal section of the newspaper.
5. The notice must appear not more than 14 days or less than 7 days before the date of the public hearing (December 4 - Dec. 11) in a newspaper of general circulation in the taxing district.
35 ILCS 200/18-75 and 200/18-80

Please provide a proof for our approval with planned publication date prior to publication.

Phone: 217-562-1500 Fax: 217-562-1501 email: ruth.gibson@panaschools.com

Thank you! Ruth Gibson, Administrative Assistant

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR PANA COMMUNITY UNIT SCHOOL DISTRICT NO. 8

- I. A public hearing to approve a proposed property tax levy increase for Pana Community Unit School District No. 8 for Fiscal Year 2025 will be held on December 18, 2023 at 6:15 p.m. at the Unit Office Board Room, 14 East Main Street, Pana, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Jason Bauer, Superintendent, Pana CUSD No. 8, 14 East Main Street, Pana, Illinois 62557, phone number 217-562-1500.

- II. The corporate and special purpose property taxes extended or abated for fiscal year 2023-2024 were \$5,973,551.

The proposed corporate and special purpose property taxes to be levied for fiscal year 2024-2025 are \$6,556,850 represents a 10.04% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for fiscal year 2023-2024 were \$838,829.

The estimated property taxes to be levied for debt service and public building commission leases for fiscal year 2024-2025 are \$861,225. This represents a 2.66% increase from the previous year.

- IV. The total property taxes extended or abated for fiscal year 2023-2024 were \$6,812,380.

The estimated total property taxes to be levied for fiscal year 2024-2025 are \$7,418,075. This represents a 9.13% increase from the previous year.