

Terrell Independent School District

Executive Summary Report

Date	District Objective	
June 16, 2025	Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds.	
Agenda Item: Consider all matters incident and related to the issuance and sale of "Terrell Independent School District Unlimited Tax School Building Bonds, Series 2025", including the adoption of an order authorizing the issuance of such bonds and establishing procedures and delegating authority for the sale and delivery of such bonds		
Summary: <p>We recommend the Board consider approval of a bond parameter order. The proposed parameter order would allow staff to move forward with the issuance of the May 3, 2025 voter authorized bonds as quickly as possible. In addition, the parameter order would allow the Superintendent or her designee the ability to move the actual sale date of the school building bonds depending on the interest rate environment on any given day.</p> <p>All of the parameters approved by the Board (maximum amount of bonds that can be sold, maximum interest rate on the bonds and maturity date) must be met in order to sell the bonds.</p> <p>The proposed parameters are as follows:</p> <ul style="list-style-type: none">● Maximum principal amount - \$273,400,000● Maximum interest rate – 5.50%● Maximum final maturity – August 1, 2055		
Attachments:		
Provided Under Separate Cover		
Administrative Recommendation:		
It is the recommendation of the Superintendent that the Board of Trustees adopt an order authorizing the issuance and sale of "Terrell Independent School District Unlimited Tax School Building Bonds, Series 2025", including the adoption of an order authorizing the issuance of such bonds and establishing procedures and delegating authority for the sale and delivery of such bonds.		
Budget/Funding		
N/A		