



*Wharton County  
Junior College*



# *Monthly Financial Reports*

*September 2017*



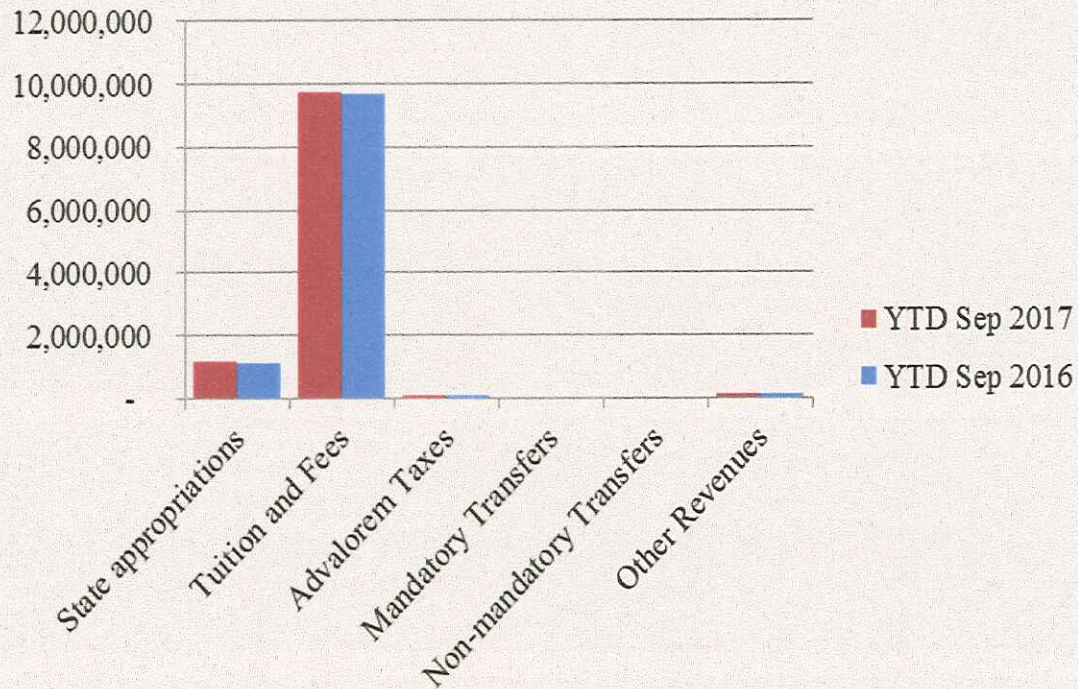
## Revenue & Expenditure Summary

	FISCAL 2018				FISCAL 2017			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
<b>Fund 1000</b>								
<b>Revenues:</b>								
State appropriations	\$ 1,125,313	\$ 1,125,313	\$ 9,373,136	12.01%	\$ 1,091,530	\$ 9,112,077	11.98%	103%
Tuition and Fees	9,702,237	9,702,237	22,071,563	43.96%	9,685,980	21,903,163	44.22%	100%
Advalorem Taxes	22,725	22,725	6,301,312	0.36%	18,308	5,800,669	0.32%	124%
Mandatory Transfers	-	-	916,300	0.00%	-	916,300	0.00%	0%
Non-mandatory Transfers	-	-	54,435	0.00%	-	15,000	0.00%	0%
Other Revenues	112,961	112,961	484,429	23.32%	92,186	447,907	20.58%	123%
<b>Total Revenues</b>	<b>10,963,236</b>	<b>10,963,236</b>	<b>39,201,175</b>	<b>27.97%</b>	<b>10,888,004</b>	<b>38,195,116</b>	<b>28.51%</b>	<b>101%</b>
<b>Expenditures:</b>								
Salaries	1,713,718	1,713,718	22,884,592	7.49%	1,704,687	22,313,349	7.64%	101%
Employee Benefits	164,665	164,665	5,269,612	3.12%	218,338	5,234,612	4.17%	75%
Capital Expenditures	-	-	39,435	-	-	-	0.00%	0%
Mandatory Transfers	180,863	180,863	363,250	49.79%	-	361,800	0.00%	0%
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%
Other Expenditures	1,110,080	1,110,080	10,644,286	10.43%	996,646	10,285,355	9.69%	111%
<b>Total expenditures</b>	<b>3,169,327</b>	<b>3,169,327</b>	<b>39,201,175</b>	<b>8.08%</b>	<b>2,919,671</b>	<b>38,195,116</b>	<b>7.64%</b>	<b>109%</b>
<b>Net increase/ (decrease) in net assets</b>	<b>\$ 7,793,909</b>	<b>\$ 7,793,909</b>			<b>\$ 7,968,333</b>			
<b>Less Outstanding encumbrances</b>		<b>(1,399,264)</b>			<b>(1,377,799)</b>			
<b>Net increase less encumbrances</b>		<b>\$ 6,394,645</b>			<b>\$ 6,590,534</b>			

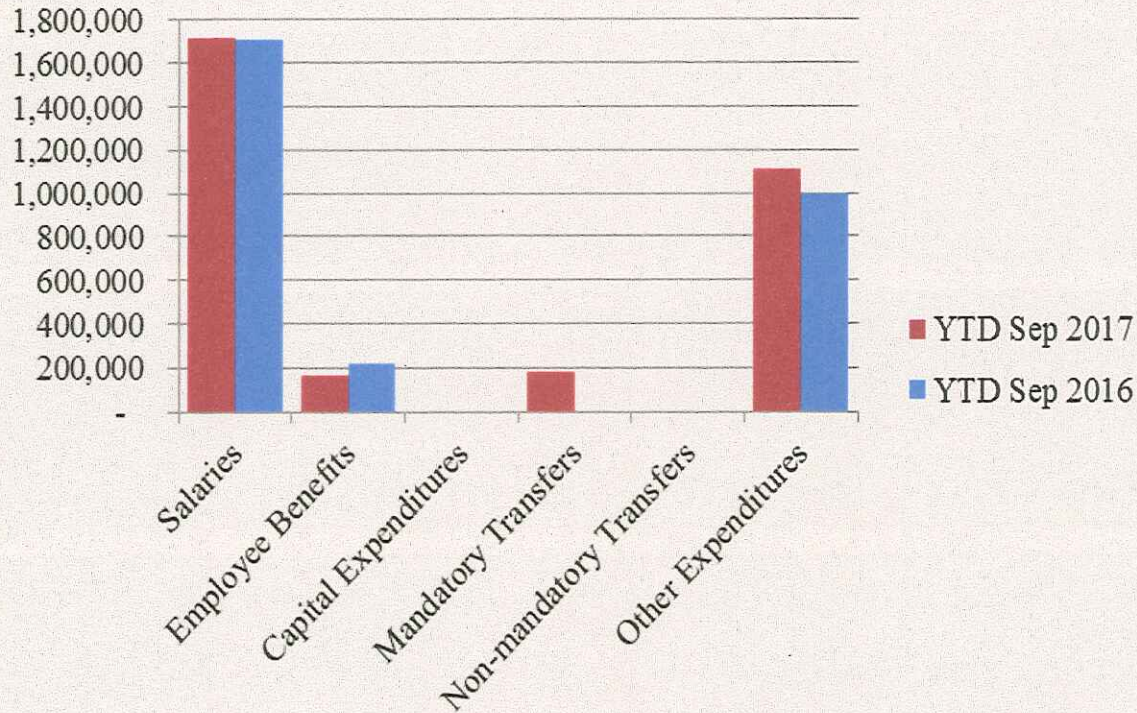
\* Note: Net student receivables in the amount of \$ 2,307,324.21, are currently outstanding. Tuition and fees are subject to collection in future periods.



## Year to Date Revenues



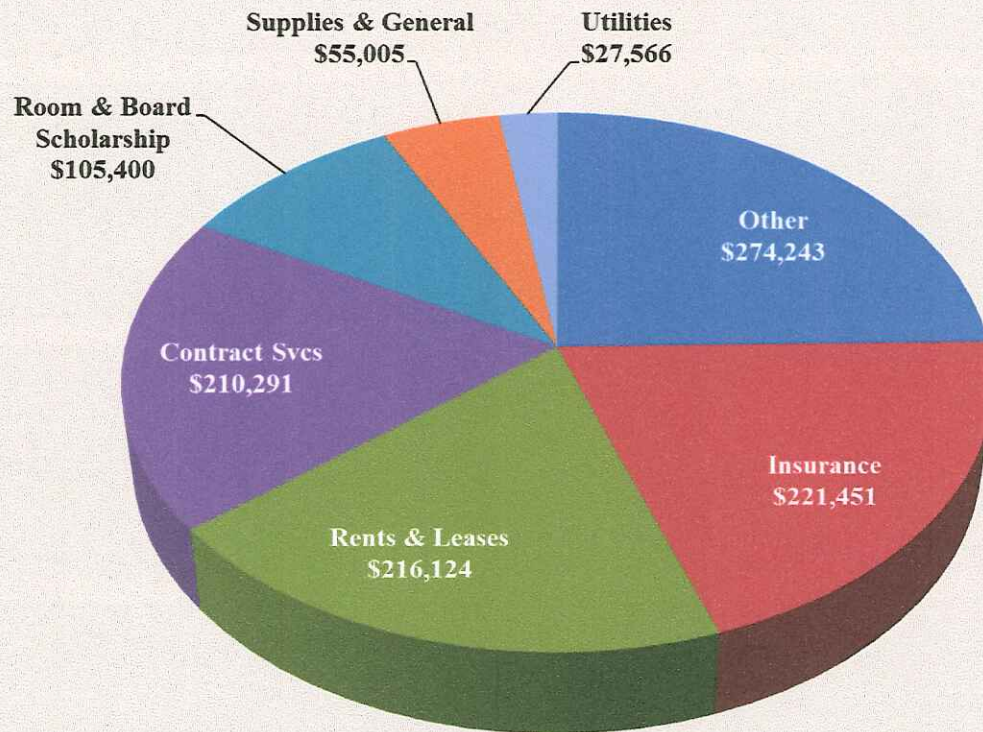
## Year to Date Expenses



- Mandatory transfer per 2010 Bond Resolution



## Other Expenses for September



- Other expenses include maintenance contracts for Banner & Oracle of \$186k
- Insurance expense is annual
- Rents & leases include September & October rent for Sugar Land campus
- Contract services includes Blackboard Learning Essentials annual renewal for \$145k

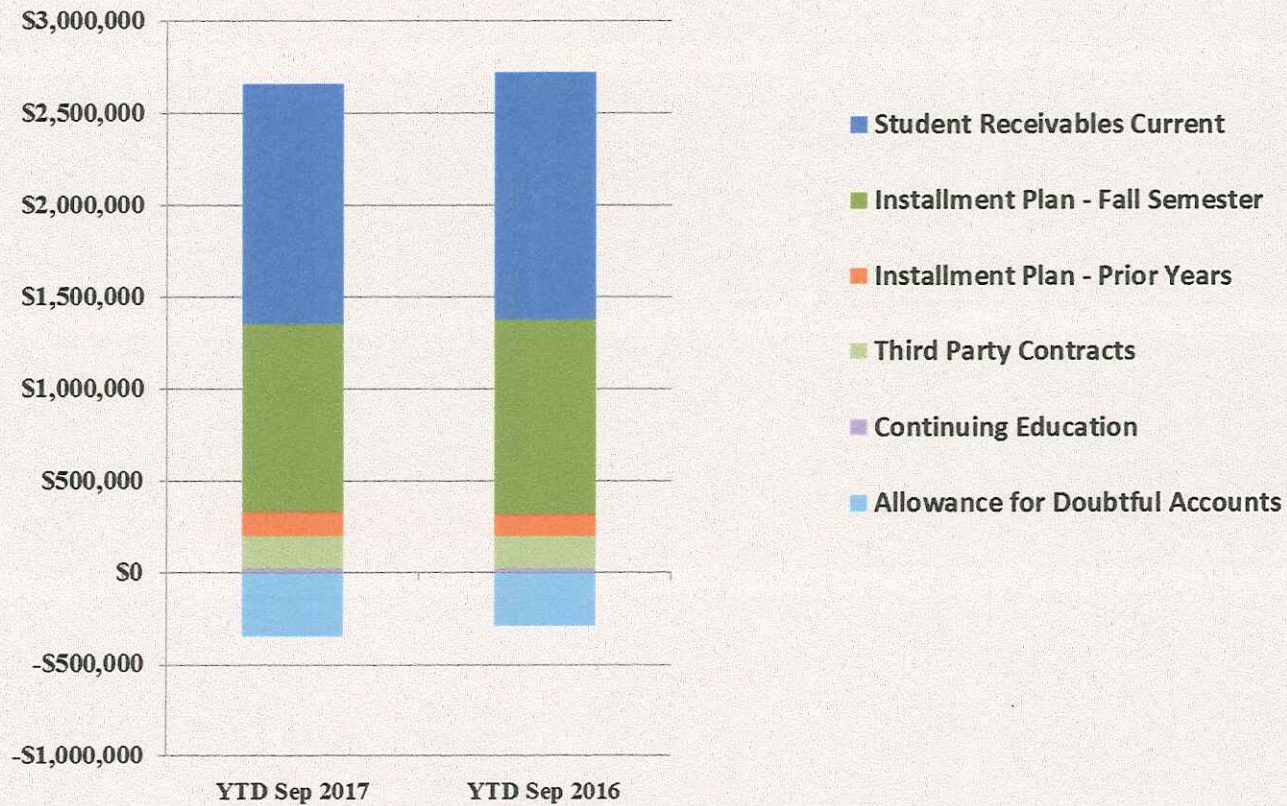


## ***Analysis of Student Receivable Outstanding As of September 30, 2017***

	2018	2017
<b>Student Receivables Current and Prior Yr.</b>	<b>\$ 1,311,059.51</b>	<b>\$ 1,348,652.33</b>
<b>Installment Plan Receivable Due Fall Semester</b>	<b>\$ 1,020,907.08</b>	<b>1,058,117.59</b>
<b>Installment Plan Receivable Due Spring Semester</b>	<b>0.00</b>	<b>0.00</b>
<b>Installment Plan Receivable Summer I &amp; II</b>	<b>0.00</b>	<b>0.00</b>
<b>Installment Plan Receivable Prior Years</b>	<b>126,459.69</b>	<b>116,227.07</b>
<b>Total Installment Plan Receivable</b>	<b>\$ 1,147,366.77</b>	<b>\$ 1,174,344.66</b>
<b>Third Party Contracts Receivable</b>	<b>\$ 181,639.22</b>	<b>\$ 183,023.55</b>
<b>Continuing Education Receivable</b>	<b>17,416.50</b>	<b>18,457.00</b>
<b>Allowance for Doubtful Accounts</b>	<b>(350,157.79)</b>	<b>(296,919.82)</b>
<b>Net Accounts Receivable</b>	<b>\$ 2,307,324.21</b>	<b>\$ 2,427,557.72</b>



## AR by Category



# *COMBINED BALANCE SHEET*

*(Funds included: GOVERNMENTAL FUND TYPES)*



Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-SEP-2017  
 (With comparative totals for 30-SEP-2016 )  
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2018	Prior Year 2017
<b>ASSETS and OTHER DEBITS:</b>					
<b>ASSETS:</b>					
Cash	363,127	-2,120,304	2,898,151	1,140,974	2,811,809
Cash Investments	703,960	601,686	16,501,667	17,807,312	17,453,592
Accounts Receivable	120,793	5,681	2,344,589	2,471,063	2,578,755
Taxes Receivable		--	394,687	394,687	349,322
Local, St & Fed Agency Receivable		2,652,895	--	2,652,895	52,391
Due From Other Funds		34,147	181,443	215,590	277,180
Prepaid Expense	36,482	--	--	36,482	35,057
Property, Plant & Equipment		--	--		
Deferred Outflows		--	1,977,874	1,977,874	2,267,905
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>1,224,361</b>	<b>1,174,105</b>	<b>24,298,410</b>	<b>26,696,877</b>	<b>25,826,011</b>
<b>Liabilities, equity and other credits</b>					
<b>LIABILITIES:</b>					
Accounts Payable	1,500	2,724	892,933	897,157	26,389
Employee Benefits Payable		--	178,898	178,898	176,527
Payroll Taxes Payable		--	--	--	--
Accrued Liabilities		--	--	--	--
Deferred Revenue		527,005	--	527,005	479,784
Long Term Debt		--	--	--	--
Net Pension Liability		--	6,132,954	6,132,954	5,747,658
Deposits Payable	50,185	--	12,378	62,563	56,363
Due To Other Funds	51,748	--	8,833	60,580	48,119
Scholarships-Designated Donations		121,684	--	121,684	101,258
Scholarships-Non-designated		203,126	--	203,126	143,289
Donatio		--	--	--	--
Deferred Inflows		--	1,606,311	1,606,311	2,169,564
<b>TOTAL LIABILITIES:</b>	<b>103,433</b>	<b>854,538</b>	<b>8,832,307</b>	<b>9,790,277</b>	<b>8,948,952</b>
<b>EQUITY AND OTHER CREDITS:</b>					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	7,422,869	7,422,869	7,029,039
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2018	Prior Year 2017
<b>EQUITY AND OTHER CREDITS:</b>					
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--		
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--		
<b>Fund Balances:</b>					
Reserve for Encumbrance	33,693	11,159	1,399,264	1,444,115	1,455,912
Fund Balance	1,087,236	308,408	6,643,971	8,039,615	8,392,108
Reserve For Operations		--	--		
<b>TOTAL EQUITY AND OTHER CREDITS:</b>	<b>1,120,928</b>	<b>319,567</b>	<b>15,466,104</b>	<b>16,906,599</b>	<b>16,877,059</b>
<b>TOTAL LIABILITIES,</b>	<b>1,224,361</b>	<b>1,174,105</b>	<b>24,298,410</b>	<b>26,696,877</b>	<b>25,826,011</b>
<b>EQUITY AND OTHER CREDITS:</b>					
	=====	=====	=====	=====	=====

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-SEP-2017  
 (With comparative totals for 30-SEP-2016 )  
 (amounts expressed in dollars)

Proprietary Fund Types

Agency Funds	Current Year 2018	Prior Year 2017
<b>ASSETS and OTHER DEBITS:</b>		
<b>ASSETS:</b>		
Cash	102,971	159,174
Cash Investments	104,026	103,308
Accounts Receivable	-	-
Taxes Receivable	-	-
Local, St & Fed Agency Receivable	-	-
Due From Other Funds	-	-
Prepaid Expense	-	-
Property, Plant & Equipment	-	-
Deferred Outflows	-	-
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>206,997</b>	<b>262,482</b>
<b>Liabilities, equity and other credits</b>		
<b>LIABILITIES:</b>		
Accounts Payable	-	-
Employee Benefits Payable	-	-
Payroll Taxes Payable	-	-
Accrued Liabilities	-	-
Deferred Revenue	-	-
Long Term Debt	-	-
Net Pension Liability	-	-
Deposits Payable	205,322	262,417
Due To Other Funds	1,557	1,557
Scholarships-Designated Donations	-	-
Scholarships-Non-designated	-	-
Donatio	-	-
Deferred Inflows	-	-
<b>TOTAL LIABILITIES:</b>	<b>206,879</b>	<b>262,417</b>
<b>EQUITY AND OTHER CREDITS:</b>		
Control Accounts	117	65
Fund Balances	-	-
Prior Year Fund Balance	-	-
Endowment Fund-Original	-	-
Endowment Fund-Income	-	-
FB Professional Development	-	-
FB Salary Equity	-	-
FB Capital Equipment	-	-

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-SEP-2017  
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 (amounts expressed in dollars)

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Proprietary Fund Types

Agency Funds	Current Year 2018	Prior Year 2017
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EQUITY AND OTHER CREDITS:  
 FB Investment Gain And Loss  
 Fund Balance Receivables  
 Reserved-Undesignated  
 FBTC Operating Fund Balance  
 Plant Fund Balance  
 Bond Fund Balance  
 Scholarship  
 Fund Balance-Rounding Diff  
 Fund Balances:  
 Reserve for Encumbrance  
 Fund Balance  
 Reserve For Operations

TOTAL EQUITY AND OTHER CREDITS:	117	117	65
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	206,997	206,997	262,482
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Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-SEP-2017  
 (With comparative totals for 30-SEP-2016 )  
 (amounts expressed in dollars)

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2018	Prior Year 2017
<b>ASSETS and OTHER DEBITS:</b>				
<b>ASSETS:</b>				
Cash		89,158	89,158	164,286
Cash Investments		9,981,584	9,981,584	9,311,178
Accounts Receivable		5,524	5,524	6,014
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
<b>TOTAL ASSETS AND OTHER DEBITS:</b>		<b>10,076,265</b>	<b>10,076,265</b>	<b>9,481,478</b>
<b>Liabilities, equity and other credits</b>				
<b>LIABILITIES:</b>				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		25,315	25,315	100,923
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
<b>TOTAL LIABILITIES:</b>		<b>25,315</b>	<b>25,315</b>	<b>100,923</b>
<b>EQUITY AND OTHER CREDITS:</b>				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--
FB Capital Equipment		--	--	--

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-SEP-2017  
 (With comparative totals for 30-SEP-2016 )  
 (amounts expressed in dollars)

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2018	Prior Year 2017
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		10,050,951	10,050,951	9,380,555
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		10,050,951	10,050,951	9,380,555
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		10,076,265	10,076,265	9,481,478
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Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2018	Prior Year 2017
<b>ASSETS and OTHER DEBITS:</b>						
<b>ASSETS:</b>						
Cash	9,443,140	181,736	-19,811	-8,459,993	1,145,072	939,899
Cash Investments		366,699	--	18,153,673	18,520,372	20,767,797
Accounts Receivable		--	--	61,319	61,319	67,860
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	27,124,744	--	27,124,744	24,753,842
Deferred Outflows		--	--	--	--	--
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>9,443,140</b>	<b>548,435</b>	<b>27,104,933</b>	<b>9,754,999</b>	<b>46,851,507</b>	<b>46,529,398</b>
<b>Liabilities, equity and other credits</b>						
<b>LIABILITIES:</b>						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		22,812	--	--	22,812	25,670
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,998,503	--	1,998,503	2,294,087
Net Pension Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds	128,138	--	--	--	128,138	128,138
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
<b>TOTAL LIABILITIES:</b>	<b>128,138</b>	<b>22,812</b>	<b>1,998,503</b>		<b>2,149,453</b>	<b>2,447,894</b>
<b>EQUITY AND OTHER CREDITS:</b>						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--
FB Capital Equipment		--	19,944,565	--	19,944,565	16,316,287





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Memorandum Only

	Current Year 2018	Prior Year 2017
<b>ASSETS and OTHER DEBITS:</b>		
<b>ASSETS:</b>		
Cash	2,478,175	4,075,168
Cash Investments	46,413,294	47,635,875
Accounts Receivable	2,537,905	2,652,629
Taxes Receivable	394,687	349,322
Local, St & Fed Agency Receivable	2,652,895	52,391
Due From Other Funds	215,590	277,180
Prepaid Expense	36,482	35,057
Property, Plant & Equipment	27,124,744	24,753,842
Deferred Outflows	1,977,874	2,267,905
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>83,831,645</b>	<b>82,099,370</b>
<b>Liabilities, equity and other credits</b>		
<b>LIABILITIES:</b>		
Accounts Payable	897,157	26,389
Employee Benefits Payable	178,898	176,527
Payroll Taxes Payable	-	-
Accrued Liabilities	22,812	25,670
Deferred Revenue	527,005	479,784
Long Term Debt	1,998,503	2,294,087
Net Pension Liability	6,132,954	5,747,658
Deposits Payable	267,884	318,780
Due To Other Funds	215,590	277,180
Scholarships-Designated Donations	121,684	101,258
Scholarships-Non-Designated	203,126	143,289
<b>Donatio</b>		
Deferred Inflows	1,606,311	2,169,564
<b>TOTAL LIABILITIES:</b>	<b>12,171,924</b>	<b>11,760,186</b>
<b>EQUITY AND OTHER CREDITS:</b>		
Control Accounts	117	65
Fund Balances		
Prior Year Fund Balance	7,422,869	7,029,039
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	19,944,565	16,316,287
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-SEP-2017  
 (With comparative totals for 30-SEP-2016 )  
 (amounts expressed in dollars)

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Memorandum Only

	Current Year 2018	Prior Year 2017
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	1,477,815	1,455,912
Fund Balance	42,814,355	45,537,880
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	71,659,722	70,339,184
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	83,831,645	82,099,370

# *Investments*

**September 30, 2017**

**WHARTON COUNTY JUNIOR COLLEGE**

**INVESTMENT IN TEXPOOL**

September 30, 2017

**MONTHLY INTEREST RATE 1.0151%**

		<b>AVERAGE</b>	<b>END-OF-</b>		<b>YEAR-TO-</b>
	<b>ACCOUNT</b>	<b>DAILY</b>	<b>MONTH</b>	<b>MONTHLY</b>	<b>DATE</b>
<b>FUND</b>	<b>NUMBER</b>	<b>BALANCE</b>	<b>BALANCE</b>	<b>EARNINGS</b>	<b>EARNINGS</b>
UNRESTRICTED	2411100002	\$6,827,933.74	\$7,495,230.17	\$ 5,699.24	\$ 5,699.24
AUXILIARY	2411100001	703,411.96	\$703,959.66	586.82	586.82
RESTRICTED	2411100017	36,671.50	39,798.96	30.60	30.60
SCHOLARSHIP	2411100019	561,449.44	561,886.68	468.47	468.47
ENDOWMENT	2411100014	695,827.04	696,368.91	580.58	580.58
PLANT	2411100015	1,060,547.37	228,039.06	883.95	883.95
AGENCY	2411100016	103,944.83	104,025.77	86.72	86.72
92 RESERVE	2411100018	366,413.49	366,698.85	305.74	305.74
			\$10,196,008.06	\$8,642.12	\$8,642.12

**WHARTON COUNTY JUNIOR COLLEGE  
HISTORY OF TEXPOOL INTEREST RATES**

<u>MONTH</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
JANUARY	1.3891%	1.0187%	2.2325%	4.2714%	5.2718%	4.2460%	0.9529%	0.1630%	0.1587%	0.0875%	0.0986%	0.0273%	0.0465%	0.2674%	0.5385%
FEBRUARY	1.3472%	1.0270%	2.4406%	4.4833%	5.2802%	3.4374%	0.6690%	0.1512%	0.1470%	0.0903%	0.0935%	0.0283%	0.0441%	0.3010%	0.5591%
MARCH	1.3298%	1.0280%	2.5708%	4.5697%	5.2933%	2.9723%	0.5788%	0.1577%	0.1461%	0.1150%	0.1047%	0.0299%	0.0480%	0.3273%	0.6222%
APRIL	1.2629%	1.0162%	2.7591%	4.7397%	5.2738%	2.4471%	0.4762%	0.1662%	0.1122%	0.1110%	0.1022%	0.0336%	0.0524%	0.3380%	0.7121%
MAY	1.2326%	1.0240%	2.9563%	4.9024%	5.2568%	2.2812%	0.4326%	0.1935%	0.0838%	0.1246%	0.0715%	0.0244%	0.0553%	0.3399%	0.7689%
JUNE	1.1973%	1.0623%	3.0583%	5.0021%	5.2884%	2.2635%	0.3939%	0.2078%	0.0793%	0.1395%	0.0576%	0.0284%	0.0575%	0.3633%	0.8817%
JULY	1.0604%	1.2557%	3.2577%	5.2258%	5.2760%	2.2460%	0.3384%	0.2259%	0.0665%	0.1316%	0.0531%	0.0313%	0.0630%	0.3690%	0.9714%
AUGUST	1.0408%	1.4121%	3.4512%	5.2355%	5.2473%	2.2878%	0.3380%	0.2279%	0.0851%	0.1313%	0.0437%	0.0353%	0.0716%	0.3737%	0.9989%
SEPTEMBER	1.0308%	1.5424%	3.6028%	5.2648%	5.1330%	2.4068%	0.2822%	0.2165%	0.0929%	0.1572%	0.0394%	0.0333%	0.0850%	0.3799%	1.0151%
OCTOBER	1.0302%	1.7129%	3.7823%	5.2831%	4.9280%	1.9762%	0.2095%	0.2036%	0.0839%	0.1657%	0.0498%	0.0268%	0.0966%	0.3828%	
NOVEMBER	1.0344%	1.8491%	3.9888%	5.2780%	4.7144%	1.8207%	0.2112%	0.1917%	0.1033%	0.1564%	0.0446%	0.0286%	0.1105%	0.3987%	
DECEMBER	1.0327%	2.0685%	4.1676%	5.2859%	4.5565%	1.4855%	0.2090%	0.1587%	0.0871%	0.1506%	0.0372%	0.0418%	0.1863%	0.4570%	

# INVESTMENT REPORT

## 4TH QUARTER 2017

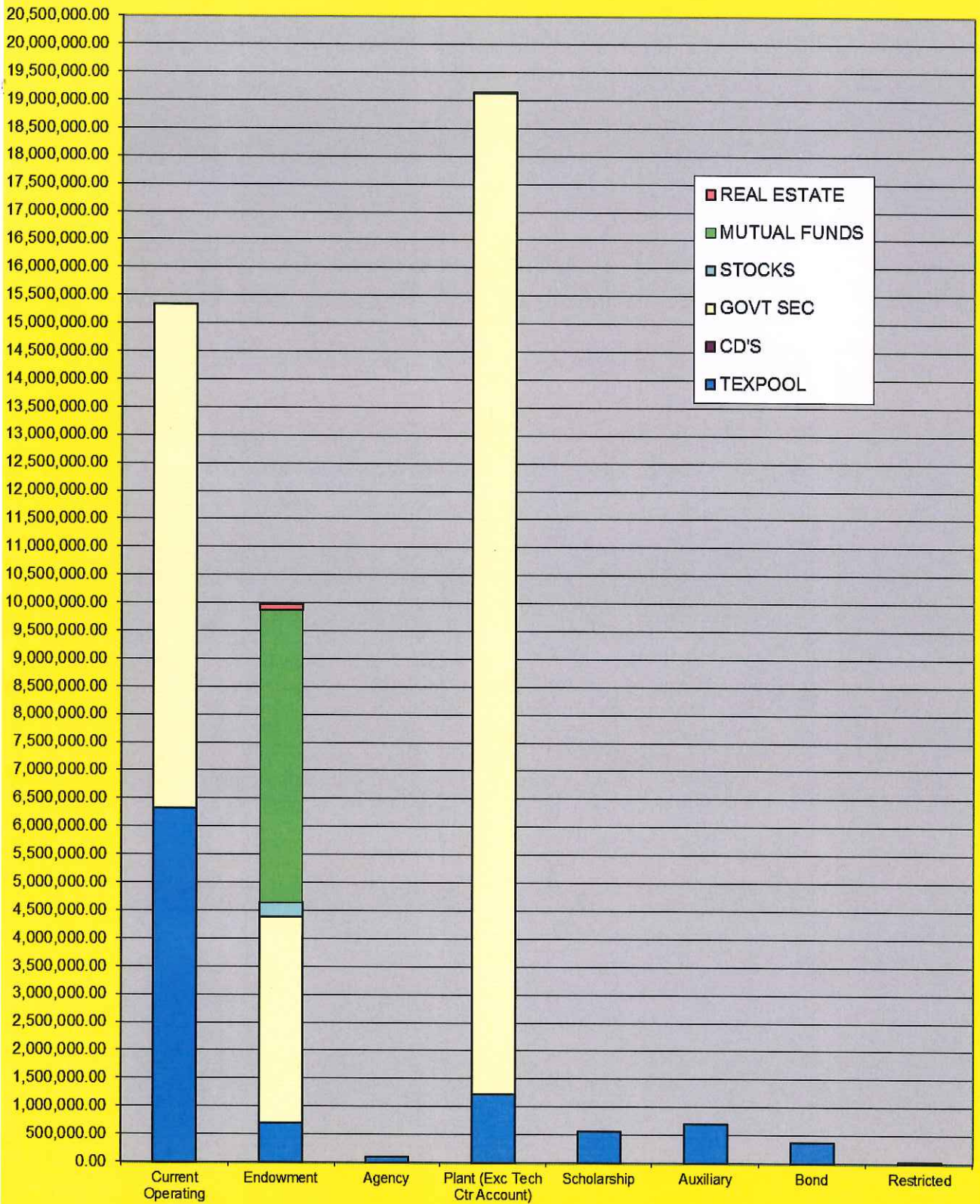
Period Beginning 06/01/17 Ending 08/31/17

August 31, 2017

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 16, 2016 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: [brycek@wcjc.edu](mailto:brycek@wcjc.edu)

## INVESTMENTS BY FUND & TYPE




TOTAL INVESTMENT IN (as of period ending date 08/31/17)

	<b>INCOME AMOUNT THIS QUARTER</b> (Earned & Accrued)	<b>QUARTER ENDING BOOK/MARKET VALUE</b> (Includes gains and losses)
TEXPOOL	\$ 25,007.38	\$ 10,013,603.58
GOVERNMENT SECURITIES	\$ 115,912.82	\$ 30,607,625.55
CERTIFICATES OF DEPOSIT	\$ 0.00	\$ 0.00
STOCKS	\$ 3,486.99	\$ 274,499.64
MUTUAL FUNDS	\$ 11,865.22	\$ 5,224,740.91
REAL ESTATE	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.

  
 Bryce D. Kocian, Investment Officer

  
 Cynthia Ward, Investment Officer





**Wharton County Junior College**  
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

FY 17

**SUMMARY**

**SUMMARY**

FUND	S&P	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING	MATURITY	YIELD
	CREDIT RATING	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE	ACCRUED OR RECEIVED	BOOK VALUE		
<b>CURRENT OPERATING</b>											
TEXPOOL	AAAm	N/A	8,625,619.19	8,625,619.19	2,703,430.38	(5,000,000.00)	6,329,049.57	15,857.59	6,329,049.57	N/A	0.95%
GOVT SECUR-FHLB 06/13/18	AA+	06/13/18	1,045,653.00	1,045,653.00	2,993.55	0.00	1,048,646.55	2,873.83	1,048,646.55	1,050,000.00	1.79%
GOVT SECUR-FFCB 6.06.19	AA+	06/06/19	993,224.00	993,224.00	3,962.00	0.00	997,186.00	3,294.52	997,186.00	1,000,000.00	1.22%
GOVT SECUR-FHLMC 1.26.22	AA+	01/26/22	1,000,711.00	1,000,711.00	0.00	(87.00)	1,000,624.00	5,507.54	1,000,624.00	1,000,000.00	2.15%
GOVT SECUR-FFCB 03/01/21	AA+	03/01/21	992,045.00	992,045.00	5,599.00	0.00	997,644.00	4,158.90	997,644.00	1,000,000.00	1.65%
GOVT SECUR-FFCB 07.13.20	AA+	07/13/20	986,919.00	986,919.00	2,311.00	0.00	989,230.00	3,048.35	989,230.00	1,000,000.00	1.23%
GOVT SECUR-FHLMC 04/13/21	AA+	04/13/21	986,322.00	986,322.00	2,469.00	0.00	988,791.00	3,730.41	988,791.00	1,000,000.00	1.55%
GOVT SECUR-FFCB 10.11.19	AA+	10/11/19	990,349.00	990,349.00	1,264.00	0.00	991,613.00	2,823.01	991,613.00	1,000,000.00	1.17%
GOVT SECUR-FHLB 11.09.21	AA+	11/09/21	996,268.00	996,268.00	2,073.00	0.00	998,341.00	3,782.25	998,341.00	1,000,000.00	1.80%
GOVT SECUR-FNMA 05/30/19	AA+	05/30/19	994,150.00	994,150.00	211.00	0.00	994,361.00	3,149.25	994,361.00	1,000,000.00	1.25%
<b>TOTAL GOVT SECUR</b>			<b>8,985,641.00</b>	<b>8,985,641.00</b>	<b>20,882.55</b>	<b>(87.00)</b>	<b>9,006,436.55</b>	<b>32,368.06</b>	<b>9,006,436.55</b>	<b>9,050,000.00</b>	<b>1.53%</b>
<b>TOTAL INVESTMENT IN FUND</b>			<b>17,611,260.19</b>	<b>17,611,260.19</b>	<b>2,724,312.93</b>	<b>(5,000,087.00)</b>	<b>15,335,486.12</b>	<b>48,225.65</b>	<b>15,335,486.12</b>	<b>9,050,000.00</b>	<b>1.29%</b>
<b>ENDOWMENT</b>											
TEXPOOL	AAAm	N/A	694,122.44	694,122.44	1,665.89	0.00	695,788.33	1,665.89	695,788.33	N/A	0.95%
STOCK-CST BRANDS	BB	N/A	1,063.26	1,063.26	0.00	(1,063.26)	0.00	1,067.66	0.00	N/A	N/A
STOCK-NCR	BB+	N/A	693.54	693.54	0.00	(36.00)	657.54	0.00	657.54	N/A	N/A
STOCK-TERADATA	Not Rated	N/A	490.68	490.68	83.88	0.00	574.56	0.00	574.56	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	BBB+	N/A	5,288.76	5,288.76	349.28	0.00	5,638.04	17.70	5,638.04	N/A	N/A
STOCK-Team Inc	Not Rated	N/A	4,360.50	4,360.50	0.00	(2,261.00)	2,099.50	0.00	2,099.50	N/A	N/A
STOCK-VALERO	BBB	N/A	12,294.00	12,294.00	1,326.00	0.00	13,620.00	140.00	13,620.00	N/A	N/A
STOCK-TENNECO	BB+	N/A	1,193.85	1,193.85	0.00	(55.65)	1,138.20	5.25	1,138.20	N/A	N/A
STOCK-OCCIDENTAL	A	N/A	30,172.16	30,172.16	394.24	0.00	30,566.40	778.24	30,566.40	N/A	N/A
STOCK-CA RESOURCES CORP	CCC+	N/A	272.25	272.25	0.00	(77.25)	195.00	0.00	195.00	N/A	N/A
STOCK-PG&E	A-	N/A	3,760.90	3,760.90	110.00	0.00	3,870.90	56.10	3,870.90	N/A	N/A
STOCK-EXXON/MOBIL	AA+	N/A	16,100.00	16,100.00	0.00	(834.00)	15,266.00	154.00	15,266.00	N/A	N/A
STOCK-TENET HEALTHCARE	B	N/A	562.36	562.36	21.42	0.00	583.78	0.00	583.78	N/A	N/A
STOCK-WALMART	AA	N/A	31,440.00	31,440.00	0.00	(212.00)	31,228.00	204.00	31,228.00	N/A	N/A
STOCK-DUKE ENERGY	A-	N/A	24,761.52	24,761.52	468.18	0.00	25,229.70	247.10	25,229.70	N/A	N/A
STOCK-ENBRIDGE,INC	BBB+	N/A	5,815.01	5,815.01	223.48	0.00	6,038.49	51.16	6,038.49	N/A	N/A
STOCK-SPECTRA ENERGY	BBB+	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	N/A
STOCK-IBM	A+	N/A	9,157.80	9,157.80	0.00	(576.00)	8,581.80	90.00	8,581.80	N/A	N/A
STOCK-APPLE COMPUTER	AA+	N/A	85,545.60	85,545.60	6,294.40	0.00	91,840.00	352.80	91,840.00	N/A	N/A
STOCK-ARKEMA	BBB	N/A	630.60	630.60	23.16	0.00	653.76	9.48	653.76	N/A	N/A
STOCK-TOTAL S.A.	A+	N/A	13,911.80	13,911.80	0.00	(69.16)	13,842.64	249.42	13,842.64	N/A	N/A
<b>TOTAL STOCK</b>			<b>247,514.59</b>	<b>247,514.59</b>	<b>9,294.04</b>	<b>(5,184.32)</b>	<b>251,624.31</b>	<b>3,422.91</b>	<b>251,624.31</b>	<b>N/A</b>	<b>0.00%</b>
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	2,190,613.87	2,190,613.87	18,029.75	0.00	2,208,643.62	0.00	2,208,643.62	N/A	11.79%
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	724,633.03	724,633.03	43,966.31	0.00	768,599.34	0.00	768,599.34	N/A	2.51%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	782,055.14	782,055.14	49,588.70	0.00	831,643.84	0.00	831,643.84	N/A	0.82%
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	667,639.98	667,639.98	6,406.11	(6,245.66)	667,800.43	6,406.11	667,800.43	N/A	4.11%
MUTUAL FUND-VNDRG HI DIV YIELD INDX	NA	N/A	729,298.86	729,298.86	18,754.82	0.00	748,053.68	5,459.11	748,053.68	N/A	3.44%
			<b>5,094,240.88</b>	<b>5,094,240.88</b>	<b>136,745.69</b>	<b>(6,245.66)</b>	<b>5,224,740.91</b>	<b>11,865.22</b>	<b>5,224,740.91</b>	<b>N/A</b>	<b>6.45%</b>
GOVT SECUR-FFCB 01/22/18	AA+	01/22/18	998,738.00	998,738.00	633.00	0.00	999,371.00	2,407.95	999,371.00	1,000,000.00	0.96%
GOVT SECUR-FHLB 12.02.19	AA+	12/02/19	499,983.00	499,983.00	17.00	0.00	500,000.00	1,900.68	500,000.00	500,000.00	1.50%
GOVT SECUR-FHLMC 12.30.21	AA+	12/30/21	1,000,022.00	1,000,022.00	0.00	(15.00)	1,000,007.00	5,195.21	1,000,007.00	1,000,000.00	2.05%
GOVT SECUR-FFCB 03/26/18	AA+	03/26/18	1,196,479.20	1,196,479.20	2,572.80	0.00	1,199,052.00	3,145.64	1,199,052.00	1,200,000.00	1.04%
<b>TOTAL GOVT SECUR</b>			<b>3,695,222.20</b>	<b>3,695,222.20</b>	<b>3,222.80</b>	<b>(15.00)</b>	<b>3,698,430.00</b>	<b>12,649.48</b>	<b>3,698,430.00</b>	<b>3,700,000.00</b>	<b>1.35%</b>
REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
<b>TOTAL INVESTMENT IN FUND</b>			<b>9,842,100.11</b>	<b>9,842,100.11</b>	<b>150,928.42</b>	<b>(11,444.98)</b>	<b>9,981,583.55</b>	<b>29,603.50</b>	<b>9,981,583.55</b>	<b>3,700,000.00</b>	<b>3.81%</b>

FUND	S&P	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING		
	CREDIT	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	ACCRUED	BOOK	MATURITY	YIELD
	RATING		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
<b>PLANT</b>											
TEXPOOL (except Tech Center acct)	AAAm	N/A	2,223,875.93	2,223,875.93	3,279.18	(1,000,000.00)	1,227,155.11	3,279.18	1,227,155.11	N/A	0.95%
GOVT SECUR-FHLB 06.14.21	AA+	06/14/21	980,581.00	980,581.00	2,781.00	0.00	983,362.00	4,105.48	983,362.00	1,000,000.00	1.62%
GOVT SECUR-FFCB 10/10/17	AA+	10/10/17	1,000,510.00	1,000,510.00	0.00	(468.00)	1,000,042.00	2,898.63	1,000,042.00	1,000,000.00	1.04%
GOVT SECUR-FFCB 12/02/19	AA+	12/02/19	996,011.00	996,011.00	558.00	0.00	996,569.00	4,156.17	996,569.00	1,000,000.00	1.64%
GOVT SECUR-FHLMC 08/01/19	AA+	08/01/19	996,873.00	996,873.00	756.00	0.00	997,629.00	3,202.06	997,629.00	1,000,000.00	1.50%
GOVT SECUR-FNMA 03/24/21	AA+	03/24/21	985,989.00	985,989.00	2,451.00	0.00	988,440.00	3,780.82	988,440.00	1,000,000.00	1.50%
GOVT SECUR-FNMA 05/24/19	AA+	05/24/19	991,839.00	991,839.00	534.00	0.00	992,373.00	3,024.65	992,373.00	1,000,000.00	1.20%
GOVT SECUR-FFCB 05/25/21	AA+	05/25/21	992,967.00	992,967.00	2,074.00	0.00	995,041.00	4,184.11	995,041.00	1,000,000.00	1.66%
GOVT SECUR-FFCB 04/13/20	AA+	04/13/20	996,312.00	996,312.00	0.00	(799.00)	995,513.00	3,528.76	995,513.00	1,000,000.00	1.40%
GOVT SECUR-FNMA 11/25/20	AA+	11/25/20	1,000,058.00	1,000,058.00	161.00	0.00	1,000,219.00	4,536.99	1,000,219.00	1,000,000.00	1.80%
GOVT SECUR-FFCB 07.14.21	AA+	07/14/21	986,597.00	986,597.00	2,482.00	0.00	989,079.00	3,791.23	989,079.00	1,000,000.00	1.49%
GOVT SECUR-FHLB 04/19/21	AA+	04/19/21	987,706.00	987,706.00	2,356.00	0.00	990,062.00	4,095.89	990,062.00	1,000,000.00	1.63%
GOVT SECUR-FHLB 02/10/20	AA+	02/10/20	992,240.00	992,240.00	865.00	0.00	993,105.00	3,509.45	993,105.00	1,000,000.00	1.37%
GOVT SECUR-FHLB 10/28/20	AA+	10/28/20	1,000,006.00	1,000,006.00	0.00	(671.00)	999,335.00	4,335.34	999,335.00	1,000,000.00	1.74%
GOVT SECUR-FFCB 10/19/18	AA+	10/19/18	996,509.00	996,509.00	648.00	0.00	997,157.00	2,696.99	997,157.00	1,000,000.00	1.09%
GOVT SECUR-FNMA 02/24/21	AA+	02/24/21	996,551.00	996,551.00	1,995.00	0.00	998,546.00	4,088.63	998,546.00	1,000,000.00	1.60%
GOVT SECUR-FHLB 10/19/20	AA+	10/19/20	997,214.00	997,214.00	2,864.00	0.00	1,000,078.00	4,284.94	1,000,078.00	1,000,000.00	1.70%
GOVT SECUR-FFCB 11.15.21	AA+	11/15/21	980,664.00	980,664.00	6,160.00	0.00	986,824.00	3,831.23	986,824.00	1,000,000.00	1.52%
GOVT SECUR-FHLB 11.24.21	AA+	11/24/21	1,000,054.00	1,000,054.00	0.00	(1,000,054.00)	0.00	4,616.44	0.00	1,000,000.00	2.00%
GOVT SECUR-FNMA 12/20/17	AA+	12/20/17	998,440.00	998,440.00	945.00	0.00	999,385.00	2,217.47	999,385.00	1,000,000.00	1.08%
<b>TOTAL GOVT SECURITIES</b>			<b>18,877,121.00</b>	<b>18,877,121.00</b>	<b>27,630.00</b>	<b>(2,001,992.00)</b>	<b>17,902,759.00</b>	<b>70,895.28</b>	<b>17,902,759.00</b>	<b>19,000,000.00</b>	<b>1.50%</b>
STOCK- HEWLETT PACKARD	BBB	N/A	1,482.04	1,482.04	25.28	0.00	1,507.32	10.48	1,507.32	N/A	N/A
STOCK- HEWLETT PACKARD	BBB	N/A	1,485.99	1,485.99	0.00	(388.68)	1,097.31	5.14	1,097.31	N/A	N/A
STOCK- HEWLETT PACKARD		N/A	465.12	465.12	44.88	0.00	510.00	1.08	510.00	N/A	N/A
STOCK- COCA COLA	AA-	N/A	1,545.98	1,545.98	2.72	0.00	1,548.70	12.58	1,548.70	N/A	N/A
STOCK- DEVON ENERGY	BBB	N/A	19,708.40	19,708.40	0.00	(1,496.40)	18,212.00	34.80	18,212.00	N/A	N/A
TOTAL STOCK			24,687.53	24,687.53	72.88	(1,885.08)	22,875.33	64.08	22,875.33	N/A	N/A
<b>TOTAL INVESTMENT IN FUND</b>			<b>21,125,684.46</b>	<b>21,125,684.46</b>	<b>30,982.06</b>	<b>(3,003,877.08)</b>	<b>19,152,789.44</b>	<b>74,238.54</b>	<b>19,152,789.44</b>	<b>19,000,000.00</b>	<b>1.47%</b>
<b>BOND</b>											
TEXPOOL	0.00	N/A	365,515.89	365,515.89	877.22	0.00	366,393.11	877.22	366,393.11	N/A	0.95%
<b>AUXILIARY</b>											
TEXPOOL	AAAm	N/A	701,688.72	701,688.72	1,684.12	0.00	703,372.84	1,684.12	703,372.84	N/A	0.95%
<b>SCHOLARSHIP</b>											
TEXPOOL	AAAm	N/A	560,073.95	560,073.95	1,344.26	0.00	561,418.21	1,344.26	561,418.21	N/A	0.95%
<b>AGENCY</b>											
TEXPOOL	AAAm	N/A	103,690.18	103,690.18	248.87	0.00	103,939.05	248.87	103,939.05	N/A	0.95%
<b>RESTRICTED</b>											
TEXPOOL	AAAm	N/A	51,509.11	51,509.11	25,978.25	(51,000.00)	26,487.36	50.25	26,487.36	N/A	0.95%
<b>TOTAL STOCKS</b>			<b>272,202.12</b>	<b>272,202.12</b>	<b>9,366.92</b>	<b>(7,069.40)</b>	<b>274,499.64</b>	<b>3,486.99</b>	<b>274,499.64</b>	<b>N/A</b>	<b>0.00%</b>
<b>TOTAL MUTUAL FUNDS</b>			<b>5,094,240.88</b>	<b>5,094,240.88</b>	<b>136,745.69</b>	<b>(6,245.66)</b>	<b>5,224,740.91</b>	<b>11,865.22</b>	<b>5,224,740.91</b>	<b>N/A</b>	<b>6.45%</b>
<b>TOTAL GOVT SECURITIES</b>			<b>31,557,984.20</b>	<b>31,557,984.20</b>	<b>51,735.35</b>	<b>(2,002,094.00)</b>	<b>30,607,625.55</b>	<b>115,912.82</b>	<b>30,607,625.55</b>	<b>31,750,000.00</b>	<b>1.50%</b>
<b>TOTAL CD'S</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL TEXPOOL</b>			<b>13,326,095.41</b>	<b>13,326,095.41</b>	<b>2,738,508.17</b>	<b>(6,051,000.00)</b>	<b>10,013,603.58</b>	<b>25,007.38</b>	<b>10,013,603.58</b>	<b>N/A</b>	<b>0.95%</b>
<b>TOTAL MONEY MARKET</b>			<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>N/A</b>	<b>0.00%</b>
<b>TOTAL REAL ESTATE</b>			<b>111,000.00</b>	<b>111,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>111,000.00</b>	<b>0.00</b>	<b>111,000.00</b>	<b>N/A</b>	<b>N/A</b>
<b>TOTAL ALL INVESTMENTS</b>			<b>50,361,522.61</b>	<b>50,361,522.61</b>	<b>2,936,356.13</b>	<b>(8,066,409.06)</b>	<b>46,231,469.68</b>	<b>156,272.41</b>	<b>46,231,469.68</b>	<b>N/A</b>	<b>1.83%</b>



**Wharton County Junior College**  
 911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

## INVESTMENT REPORT FOR THE FOURTH QUARTER FISCAL YEAR 2017

Period includes 06/01/2017 - 08/31/2017

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	TYPE	ACCRUED / RECEIVED	
	VALUE			VALUE	VALUE	BOOK VALUE FY 16			
<b>CURRENT OPERATING</b>									
INVESTMENT IN TEXPOOL	8,625,619.19	2,703,430.38	(5,000,000.00)	6,329,049.57	6,329,049.57	7,881,145.76	INTEREST	15,857.59	0.95%
INVESTMENT IN GOVERNMENT SECURITIES	8,985,641.00	20,882.55	(87.00)	9,006,436.55	9,006,436.55	7,050,134.30	INTEREST	32,368.06	1.53%
TOTAL INVESTMENT IN FUND	17,611,260.19	2,724,312.93	(5,000,087.00)	15,335,486.12	15,335,486.12	14,931,280.06		48,225.65	1.29%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	419.80								
<b>ENDOWMENT</b>									
INVESTMENT IN TEXPOOL	694,122.44	1,665.89	0.00	695,788.33	695,788.33	1,190,818.92	INTEREST	1,665.89	0.95%
INVESTMENT IN GOVERNMENT SECURITIES	3,695,222.20	3,222.80	(15.00)	3,698,430.00	3,698,430.00	3,201,470.20	INTEREST	12,649.48	1.35%
INVESTMENT IN STOCKS	247,514.59	9,294.04	(5,184.32)	251,624.31	251,624.31	224,195.69	DIVIDENDS	3,422.91	0.00%
INVESTMENT IN MUTUAL FUNDS	5,094,240.88	136,745.69	(6,245.66)	5,224,740.91	5,224,740.91	4,583,693.19	DIVIDENDS	11,865.22	6.45%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	9,842,100.11	150,928.42	(11,444.98)	9,981,583.55	9,981,583.55	9,311,178.00		29,603.50	3.81%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	532.94								
<b>PLANT</b>									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	2,223,875.93	3,279.18	(1,000,000.00)	1,227,155.11	1,227,155.11	2,714,554.39	INTEREST	3,279.18	0.95%
INVESTMENT IN GOVERNMENT SECURITIES	18,877,121.00	27,630.00	(2,001,992.00)	17,902,759.00	17,902,759.00	18,022,955.00	INTEREST	70,895.28	1.50%
INVESTMENT IN STOCKS	24,687.53	72.88	(1,885.08)	22,875.33	22,875.33	29,440.17	DIVIDENDS	64.08	
TOTAL INVESTMENT IN FUND	21,125,684.46	30,982.06	(3,003,877.08)	19,152,789.44	19,152,789.44	20,766,949.56		74,238.54	1.47%

FUND/INVESTMENT	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	ENDING BOOK VALUE	PREVIOUS YEAR - ENDING BOOK VALUE F/Y 16	INCOME		YIELD
		ADDITIONS	DEDUCTIONS				TYPE	ACCRUED / RECEIVED	
<b>BOND</b>									
INVESTMENT IN TEXPOOL	365,515.89	877.22	0.00	366,393.11	366,393.11	0.00	INTEREST	877.22	0.95%
TOTAL INVESTMENT IN FUND	365,515.89	877.22	0.00	366,393.11	366,393.11	0.00		877.22	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	850.62								
<b>AGENCY</b>									
INVESTMENT IN TEXPOOL	103,690.18	248.87	0.00	103,939.05	103,939.05	103,275.71	INTEREST	248.87	0.95%
TOTAL INVESTMENT IN FUND	103,690.18	248.87	0.00	103,939.05	103,939.05	103,275.71		248.87	0.95%
<b>AUXILIARY</b>									
INVESTMENT IN TEXPOOL	701,688.72	1,684.12	0.00	703,372.84	703,372.84	698,883.85	INTEREST	1,684.12	0.95%
TOTAL INVESTMENT IN FUND	701,688.72	1,684.12	0.00	703,372.84	703,372.84	698,883.85		1,684.12	0.95%
<b>SCHOLARSHIP</b>									
INVESTMENT IN TEXPOOL	560,073.95	1,344.26	0.00	561,418.21	561,418.21	598,660.48	INTEREST	1,344.26	0.95%
TOTAL INVESTMENT IN FUND	560,073.95	1,344.26	0.00	561,418.21	561,418.21	598,660.48		1,344.26	0.95%
<b>RESTRICTED</b>									
INVESTMENT IN TEXPOOL	51,509.11	25,978.25	(51,000.00)	26,487.36	26,487.36	82,623.75	INTEREST	50.25	0.95%
TOTAL INVESTMENT IN FUND	51,509.11	25,978.25	(51,000.00)	26,487.36	26,487.36	82,623.75		50.25	0.95%

	This period		Previous year				
TOTAL	46,231,469.68	46,231,469.68	46,492,851.41	TOTAL	156,272.41	1.83%	
stocks	274,499.64	274,499.64	253,635.86	stocks	3,486.99		
mutual funds	5,224,740.91	5,224,740.91	4,583,693.19	mutual funds	11,865.22		
govt sec	30,607,625.55	30,607,625.55	28,274,559.50	govt sec	115,912.82		
CD's	0.00	0.00	0.00	CD's	0.00		
Texpool	10,013,603.58	10,013,603.58	13,269,962.86	Texpool	25,007.38		
Money Market	(0.00)	(0.00)	0.00	Prosperity Accot	0.00		
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate	0.00		
	46,231,469.68	46,231,469.68	46,492,851.41		156,272.41		

Wharton County Junior College					
Investment Weighted Average Maturity					
For Quarter Ending August 31, 2017					
INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
<b>OPERATING FUNDS</b>					
CASH			12,748,408.23	1	0.58
GOVT SECUR-FHLB 313383A68	7/1/2013	6/13/2018	1,050,000.00	286	13.78
GOVT SECUR-FNMA 3136G3QZ1	5/27/2016	5/30/2019	1,000,000.00	637	29.22
GOVT SECUR-FFCB 3133EGCZ6	6/15/2016	6/6/2019	1,000,000.00	644	29.54
GOVT SECUR-FFCB 3133EGXK6	11/9/2016	10/11/2019	1,000,000.00	771	35.37
GOVT SECUR-FFCB 3133EGLB9	7/14/2016	7/13/2020	1,000,000.00	1,047	48.03
GOVT SECUR-FFCB 3133EFF28	3/1/2016	3/1/2021	1,000,000.00	1,278	58.63
GOVT SECUR-FHLB 3130A7Q81	4/29/2016	4/13/2021	1,000,000.00	1,321	60.60
GOVT SECUR-FHLB 3130A9Z61	11/21/2016	11/9/2021	1,000,000.00	1,531	70.23
GOVT SECUR-FHLMC 3134GAQ31	1/26/2017	1/26/2022	1,000,000.00	1,609	73.81
			21,798,408.23		
<b>WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS</b>					<b>419.80</b>
<b>ENDOWMENT FUNDS</b>					
CASH			778,307.63	1	0.17
GOVT SECUR-FFCB 3133ECDE1	1/23/2013	1/22/2018	1,000,000.00	144	32.16
GOVT SECUR-FFCB 3133ECJX3	4/18/2013	3/26/2018	1,200,000.00	207	55.47
GOVT SECUR-FHLB 3130AA4M7	12/2/2016	12/2/2019	500,000.00	823	91.89
GOVT SECUR-FHLMC 3134GAZR8	12/30/2016	12/30/2021	1,000,000.00	1,582	353.26
TOTAL ENDOWMENT			4,478,307.63		
<b>WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS</b>					<b>532.94</b>
<b>PLANT AND BONDS FUNDS</b>					
CASH			2,748,125.74	1	0.13
GOVT SECUR-FFCB 3133EDXA5	11/7/2014	10/10/2017	1,000,000.00	40	1.93
GOVT SECUR-FNMA 3135G0RT2	11/7/2014	12/20/2017	1,000,000.00	111	5.35
GOVT SECUR-FFCB 3133EFJE8	10/19/2015	10/19/2018	1,000,000.00	414	19.95
GOVT SECUR-FNMA 3136G3MC6	5/24/2016	5/24/2019	1,000,000.00	631	30.41
GOVT SECUR-FHLMC 3137EADK2	11/25/2015	8/1/2019	1,000,000.00	700	33.74
GOVT SECUR-FFCB 3133EFRM1	12/2/2015	12/2/2019	1,000,000.00	823	39.67
GOVT SECUR-FHLB 3130A7A70	2/10/2016	2/10/2020	1,000,000.00	893	43.04
GOVT SECUR-FFCB 3133WF2L0	4/13/2016	4/13/2020	1,000,000.00	956	46.08
GOVT SECUR-FHLB 3130A6LQ8	10/19/2015	10/19/2020	1,000,000.00	1,145	55.19
GOVT SECUR-FHLB 3130A6MH7	11/2/2015	10/28/2020	1,000,000.00	1,154	55.62
GOVT SECUR-FNMA 3136G2TB3	11/25/2015	11/25/2020	1,000,000.00	1,182	56.97
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	1,273	61.35
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	1,301	62.70
GOVT SECUR-FHLB 3130A7RL1	4/19/2016	4/19/2021	1,000,000.00	1,327	63.96
GOVT SECUR-FFCB 3133EGBZ7	5/25/2016	5/25/2021	1,000,000.00	1,363	65.69
GOVT SECUR-FHLB 3130A8FC2	6/15/2016	6/14/2021	1,000,000.00	1,383	66.66
GOVT SECUR-FFCB 3133EGLU7	7/14/2016	7/14/2021	1,000,000.00	1,413	68.10
GOVT SECUR-FFCB 3133EGG82	11/15/2016	11/15/2021	1,000,000.00	1,537	74.08
TOTAL PLANT			20,748,125.74		
<b>WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS</b>					<b>850.62</b>

WEIGHTED AVERAGE MATURITY FUND