



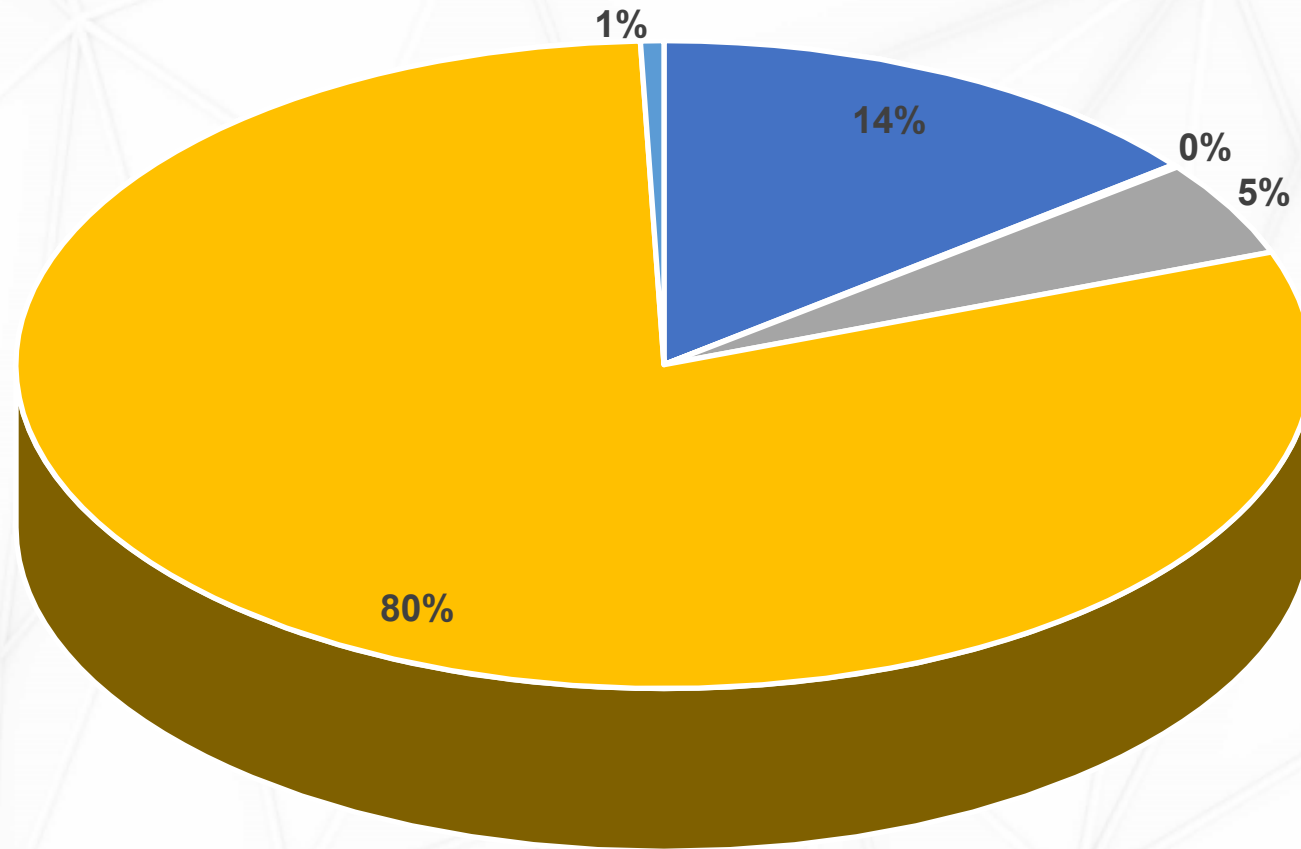
PRESENTATION OF THE TAX LEVY 2025

October 6, 2025

Timetable for Tax Levy Adoption

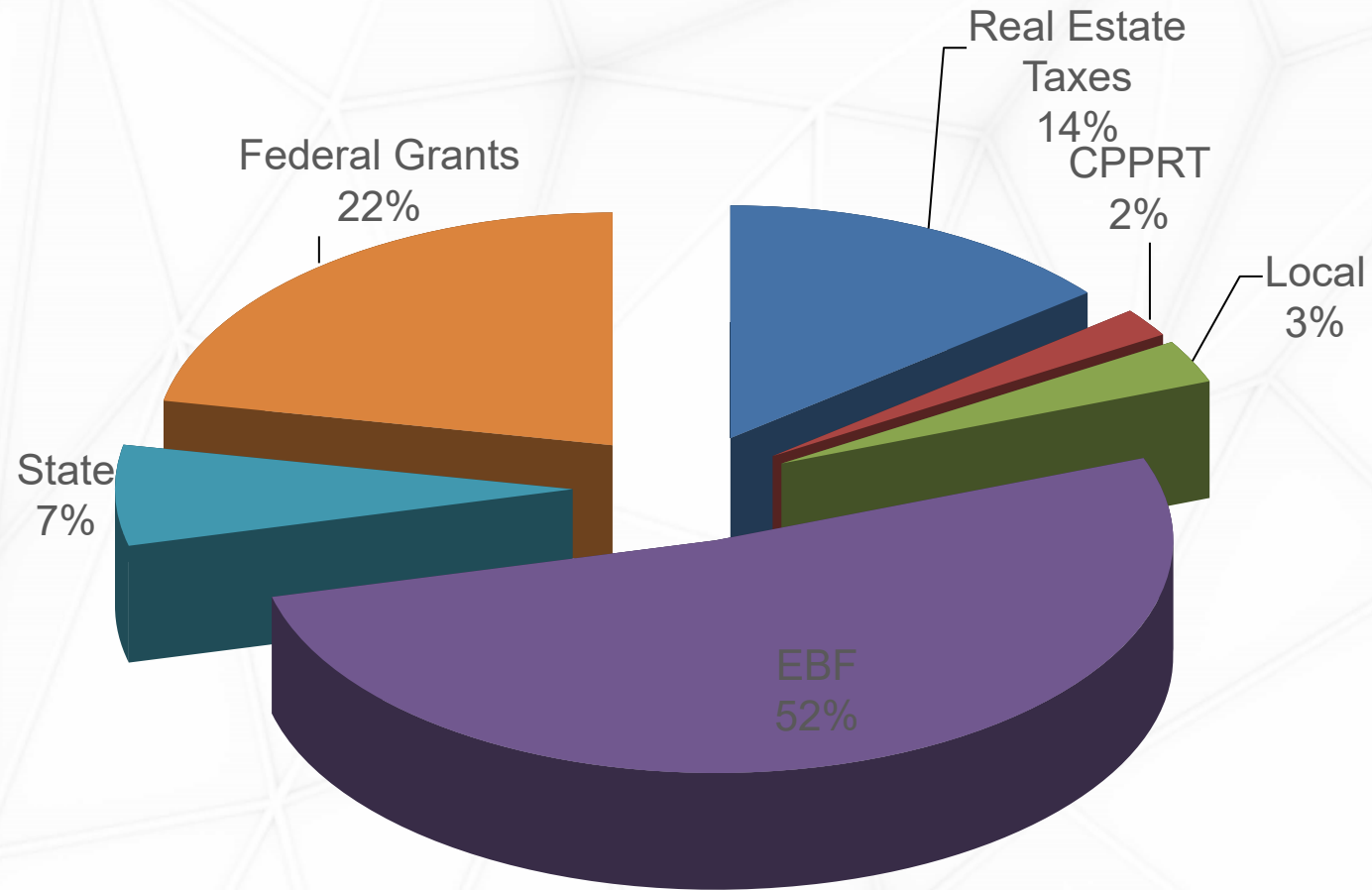
- **October 6, 2025**
 - Tax Levy Timeline at the Finance & Personnel Committee Meeting
 - Presentation of the 2025 Tax Levy
 - Alternate Bond Levy Abatement
 - Recommendation to Approve the Estimated Tax Levy
- **November 3, 2025**
 - Recommendation to Adopt 2025 Tax Levy
- **December 31, 2025**
 - Deadline to file Levy with the County Clerk
- **Spring 2026**
 - Final Property Values are released
 - Abatements are finalized
 - Taxes are billed to taxpayers
- **June 2026**
 - 1st installment on tax bills is due to the County Clerk
- **September 2026**
 - 2nd installment on tax bills is due to the County Clerk

Property Values by Type



■ Commercial ■ Farm ■ Industrial ■ Residential ■ State Rail Road

Breakdown of Revenues (FY2025) Non-Audited



What Factors are used to calculate the Levy?

- **Known Factors**

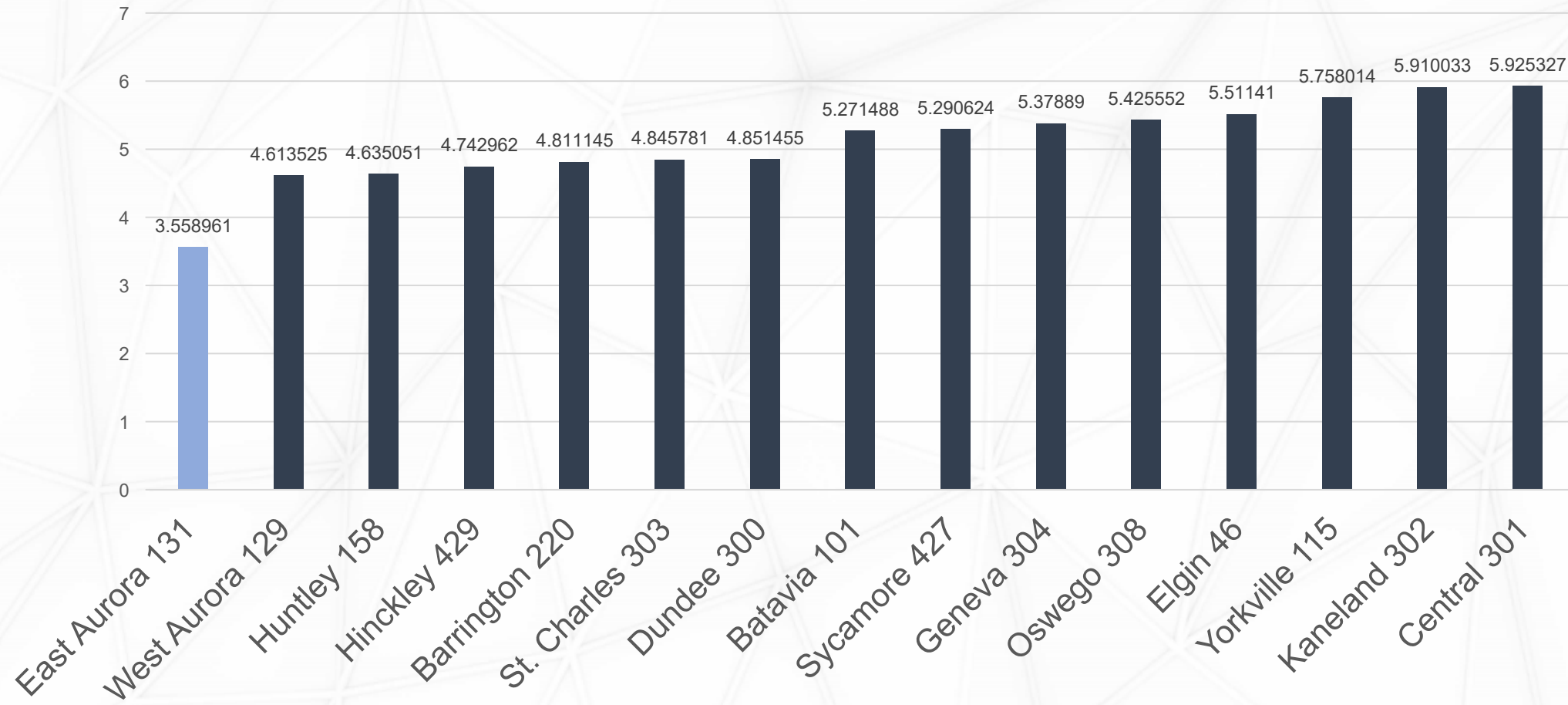
- 2024 total Equalized Assessed Valuation (EAV) = \$1,244,788,710
- 2024 tax extension (not including bonds) = \$37,799,751.88
- Consumer Price Index (CPI) = 2.9% (capped to 5%)
- Maximum levy extension (existing property) for 2025 = \$38,895,994.69

- **Unknown Factors**

- New Equalized Assessed Valuation (EAV) for 2025 (Estimate of \$1,388,043,182, up 11.51%)
- New Limiting Rate for 2025
- New Property for 2025 (Estimate of \$3,584,467)

How do we compare to other school districts?

Levy Year 2024 Tax Rate



Source: Kane County Clerk's Office

Breakdown of Levy Request

Fund Description

Education Fund
Operations & Maintenance Fund
Transportation Fund
Working Cash
Municipal Retirement
Social Security
Special Education
Total Capped Levy

Levy Amount

\$19,000,000
\$7,350,000
\$5,600,000
\$485,000
\$1,000,000
\$3,900,000
\$2,350,000
\$39,685,000

Bond & Interest Levy
Less Abatement

\$6,562,358
Discussion

Total Tax Levy

\$46,247,358

East Aurora School District 131 2024 Tax Levy

- The district is requesting a 4.99% levy.
- The Board of Education will discuss an abatement to further reduce tax burden to existing property owners.

Public Act 103-0394

Expenses

AFR	Fund 10	Fund 20	Fund 40	Total
FY23	\$ 195,617,837.00	\$ 16,337,557.00	\$ 12,014,839.00	\$ 223,970,233.00
FY24	\$ 198,466,311.00	\$ 18,347,138.00	\$ 18,166,908.00	\$ 234,980,357.00
FY25*	\$ 197,662,229.00	\$ 20,123,375.00	\$ 19,744,742.00	\$ 237,530,346.00
Average	\$ 197,248,792.33	\$ 18,269,356.67	\$ 16,642,163.00	\$ 232,160,312.00

*Fund Balances as of 6/30/2025

	Fund 10	Fund 20	Fund 40	Total
FY25*	\$ 79,457,672.26	\$ 41,714,591.06	\$ 25,390,312.32	\$ 146,562,575.64
Ratio	40.28%	228.33%	152.57%	63.13%

*Non-audited as of yet

Questions

THANK YOU