

Collin County Community College District Board of Trustees

2024-08-3-6

August 27, 2024

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Consideration of Approval of a Resolution Setting the 2024 Tax Rate

DISCUSSION: At its meeting on August 2, 2024, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2024. A public hearing on the proposed tax rate was held on August 27, 2024.

The proposed total tax rate of \$0.08122 is the same as the total rate approved in 2023.

The Maintenance & Operations portion of the total tax rate (\$0.0750) will keep taxes for Maintenance & Operations the same as last year's tax rate (\$0.0750), and taxes for Debt Service (\$0.00622) will also remain the same as last year's rate (\$0.00622).

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends that the Board of Trustees of Collin County Community College District approve a resolution setting the tax rate for 2024.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves a resolution stating that property taxes be increased by the adoption of a tax rate of \$0.08122 which includes a Maintenance & Operation rate of \$0.0750 and a Debt Service rate of \$0.00622, which is effectively a 6.37% increase of the total proposed rate over the total no-new revenue tax rate."