District Type:
- [x] School District
- [ ] Joint Agreement

Accounting Basis:
- [x] Cash
- [ ] Accrual

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2023 - June 30, 2024

Balanced budget; no Deficit Reduction Plan is required.

Is this an amended budget? ____________

Date of Amended Budget: ____________________ *(MM/DD/YY)*

District Name: Pana CUSD 8
District RCDT No: 03011008026

If your FY2023 AFR states that you need to do a deficit reduction plan and your FY2024 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Pana CUSD 8 *, County of* Christian/Shelby/Montgomery ,
State of Illinois, for the Fiscal Year beginning July 1, 2023 *and ending* June 30, 2024 .

WHEREAS the Board of Education of Pana CUSD 8 ,
County of Christian/Shelby/Montgomery *, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;*

AND WHEREAS a public hearing was held as to such budget on the ________ *day of* ____________________ *, 20* _______ *,*
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
beginning July 1, 2023 *and ending* June 30, 2024 .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this ________ *day of* ____________________ *, 20* ________
by a roll call vote of ____________ *Yeas, and* ____________ *Nays, to wit:*

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to **School Finance Report (SFR):** https://sec1.isbe.net/attachmgr/default.aspx
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

SD50-36/JA50-39 2/23

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)1 as of July 1, 2023		13,177,575	654,918	139,978	264,530	643,893	1,036,725	2,426,730	1,168,770	303,532	
4	RECEIPTS/REVENUES (without Student Activity Funds)											
5	LOCAL SOURCES	1000	4,748,134	756,119	1,687,875	285,482	593,394	6,575,397	72,920	668,650	7,598,746	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	5,931,755	550,000	500,000	1,103,768	0	0	0	0	0	
8	FEDERAL SOURCES	4000	2,650,968	1,703,563	0	73,941	0	0	0	0	0	
9	Total Direct Receipts/Revenues [8]		13,330,857	3,009,682	2,187,875	1,463,191	593,394	6,575,397	72,920	668,650	7,598,746	
10	Receipts/Revenues for "On Behalf" Payments [2]	3998										
11	Total Receipts/Revenues		13,330,857	3,009,682	2,187,875	1,463,191	593,394	6,575,397	72,920	668,650	7,598,746	
12	DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
13	INSTRUCTION	1000	8,366,294				159,214			0		
14	SUPPORT SERVICES	2000	3,994,554	2,408,137		818,367	297,798	6,557,997		736,150	7,566,426	
15	COMMUNITY SERVICES	3000	13,910	0		0	170			0		
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	710,750	0	0	13,000	0	0		0	0	
17	DEBT SERVICES	5000	0	0	1,463,254	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures [9]		13,085,508	2,408,137	1,463,254	831,367	457,182	6,557,997		736,150	7,566,426	
20	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		13,085,508	2,408,137	1,463,254	831,367	457,182	6,557,997		736,150	7,566,426	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		245,349	601,545	724,621	631,824	136,212	17,400	72,920	(67,500)	32,320	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund [16]	7110										
27	Abatement of the Working Cash Fund [16]	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int [3a] Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold [4]	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets [5]	7300										
39	Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			0							
40	Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds [8]		0	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.*	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
2	Description: Enter Whole Numbers Only											
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund [16]	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest [6]	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond [3a] and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on GASB 87 Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8420										
59	Other Revenues Pledged to Pay Principal on GASB 87 Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8440										
61	Taxes Pledged to Pay Interest on GASB 87 Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8520										
63	Other Revenues Pledged to Pay Interest on GASB 87 Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990			(250,000)							
79	Total Other Uses of Funds [9]		0	0	(250,000)	0	0	0	0	0	0	
80	Total Other Sources/Uses of Fund		0	0	250,000	0	0	0	0	0	0	
81	ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2024		13,422,924	1,256,463	1,114,599	896,354	780,105	1,054,125	2,499,650	1,101,271	335,852	
82												
83	Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1, 2023											
84	RECEIPTS/REVENUES (For Student Activity Funds)											
85	Total Student Activity Direct Receipts/Revenues (Local Sources)	1799	0									
86	DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)											
87	Total Student Activity Direct Disbursements/Expenditures	1999	0									
88	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0									
89	Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2024		0									
90												

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
91	Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2023		13,177,575	654,918	139,978	264,530	643,893	1,036,725	2,426,730	1,168,770	303,532	
92	RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
93	LOCAL SOURCES	1000	4,748,134	756,119	1,687,875	285,482	593,394	6,575,397	72,920	668,650	7,598,746	
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
95	STATE SOURCES	3000	5,931,755	550,000	500,000	1,103,768	0	0	0	0	0	
96	FEDERAL SOURCES	4000	2,650,968	1,703,563	0	73,941	0	0	0	0	0	
97	Total Direct Receipts/Revenues [8]		13,330,857	3,009,682	2,187,875	1,463,191	593,394	6,575,397	72,920	668,650	7,598,746	
98	Receipts/Revenues for "On Behalf" Payments [2]	3998	0	0	0	0	0	0		0	0	
99	Total Receipts/Revenues		13,330,857	3,009,682	2,187,875	1,463,191	593,394	6,575,397	72,920	668,650	7,598,746	
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	1000	8,366,294				159,214			0		
102	SUPPORT SERVICES	2000	3,994,554	2,408,137		818,367	297,798	6,557,997		736,150	7,566,426	
103	COMMUNITY SERVICES	3000	13,910	0		0	170			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	710,750	0	0	13,000	0	0		0	0	
105	DEBT SERVICES	5000	0	0	1,463,254	0	0			0	0	
106	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
107	Total Direct Disbursements/Expenditures [9]		13,085,508	2,408,137	1,463,254	831,367	457,182	6,557,997		736,150	7,566,426	
108	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	
109	Total Disbursements/Expenditures		13,085,508	2,408,137	1,463,254	831,367	457,182	6,557,997		736,150	7,566,426	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		245,349	601,545	724,621	631,824	136,212	17,400	72,920	(67,500)	32,320	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds [8]		0	0	0	0	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds [9]		0	0	(250,000)	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	0	250,000	0	0	0	0	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2024		13,422,924	1,256,463	1,114,599	896,354	780,105	1,054,125	2,499,650	1,101,271	335,852	
119												

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)

	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
123	Object Name											
124	Salaries	100	7,926,192	144,932		460,848		0		298,608	0	8,830,579
125	Employee Benefits	200	1,761,219	19,292		19,382	457,182	0		55,792	0	2,312,867
126	Purchased Services	300	1,152,356	184,150	0	81,996		10,000		367,000	0	1,795,502
127	Supplies & Materials	400	1,343,557	149,100		174,700		0		14,750	1,000	1,683,107
128	Capital Outlay	500	31,700	1,910,263		94,341		6,547,997		0	7,565,426	16,149,727
129	Other Objects	600	870,485	400	1,463,254	100	0	0		0	0	2,334,239
130	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
131	Termination Benefits	800	0	0		0				0		0
132	Total Expenditures		13,085,508	2,408,137	1,463,254	831,367	457,182	6,557,997		736,150	7,566,426	33,106,020