## RESOLUTION

## INCREASE APPROPRIATIONS FOR UNFORSEEN OCCURENCE

WHEREAS, the original budget resolution setting appropriations, gives the School Board authority to spend money and incur obligations in the coming year. The schedule of appropriations sets the limits on amounts of money that can be spent on each classification within each fund.

WHEREAS, all resources and expenditures that are known or anticipated at the time the budget is developed are included in the budget. However, some amounts are unknown and must be estimated.

WHEREAS, ORS 294-338(3) does allow a Governing Board to declare an unforeseen occurrence and.

WHEREAS the 2024-2025 budget for the Student Investment Account in the amount of \$2,440,396 was established using the most current information from the Oregon Department of Education and,

WHEREAS the Oregon Department of Education issued a Subgrant Award Notification Original dated 07/29/2024 for the 2023-2025 Student Investment Account – Year 2 in the amount of \$2,584,563.80

THEREFORE, BE IT RESOLVED that the Board of Directors of the Molalla River School District declare this an unforeseen occurrence and authorizes an increase in the appropriations within the Student Investment Account for this unanticipated increase in available resources as follows:

1000	Instruction	\$144,167.80	
		Board of Directors	
Witnessed by:		Date	
Lauree Nelzen, Board S	Secretary		
Date			