

School Budget

School Year 2010-2011

Randy R. Shaver, Ed.D.

Superintendent

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TUPELO PUBLIC SCHOOL DISTRICT

General Statement School Year 2010-2011

The District

The Tupelo Public School District is governed by five school board members appointed by the Mayor and City Council. One board member is appointed every year to serve a five year term.

School Board Members

Mr. Lee Tucker, President-Current term expires March 2, 2012
Mrs. Amy Heyer, Vice-President-Current term expires March 1, 2013
Mr. Eddie Prather, Secretary-Current term expires February 28, 2014
Mr. Mike Clayborne, Member-Current term expires March 6, 2015
Mr. John Nail, Member-Current term expires March 4, 2011

The board is responsible for the appointment of the Superintendent, who is the chief administrator of the district.

The Tupelo Public School District is one of 152 school districts and one of 81 separate districts in Mississippi. The district is one of two districts in the state with 7,000 to 8,000 students.

School Sites

The district has eighteen educational sites.

The educational sites:

One Pre Kindergarten Center - King Early Childhood Education Center
Five Elementary Schools (K thru 2nd grade)-Carver, Church Street, Joyner, Parkway, and Thomas Street
Four Elementary Schools (3rd grade thru 5th grade)-Lawhon, Lawndale, Pierce Street, and Rankin
One Elementary School (6th grade)-Milam Elementary School
One Middle School (7th grade thru 8th grade)-Tupelo Middle School
One High School (9th grade thru 12th grade)-Tupelo High School
One Career Technology Center-serving as a joint center for Tupelo & Lee County students
One High School Advancement Academy (Located at Frisco Park)
One School Aged Moms Program (Located at the Link Centre)
One Ombudsman Learning Center (Located at the Fillmore Center)
One Special Education Center (McDougal-not the property of TPSD)

TUPELO PUBLIC SCHOOL DISTRICT

General Statement School Year 2010-2011

The Budget

The Tupelo Public School District budget is a plan of financial operations which provides a basis for the planning, controlling, and evaluating of school district activities.

Section 37-61-9, Miss. Code of 1972, as amended, requires all public school districts in Mississippi to prepare an annual operating budget. The Tupelo Public School District's annual operating budget is adopted by the Board of Trustees and is filed with the local taxing authority (the City of Tupelo) on or before August 15th of each year. Section 37-61-21, Miss Code 1972, as amended, authorizes the school district to amend the budget at any time during the fiscal year.

The basis of accounting used in the budget preparation is modified accrual. A district's basis of accounting determines when transactions are reflected in the financial records. Utilizing the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become available and measurable, and expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for interest on general long-term debt, which is recognized when due.

Personnel

The district currently has 1,316 full & part-time positions with a monthly payroll cost of approximately \$4,452,000, including fringe benefits. The district has 646.85 licensed personnel positions, including teachers, principals and administrative staff. Teacher salaries range from \$34,228 to \$71,756, not inclusive of a \$6,000 National Board Certification program funded by the state.

The projected average teacher salary for 2010-2011 is \$45,012.
The average teacher salary guide supplement is projected to be \$4,132 this school year.

The district employs 106 National Board Certified Educators.
The district also employs approximately 126 non-certified instructional personnel positions (assistant teachers/teacher aides, etc.)
The district has approximately 543.13 support personnel positions.

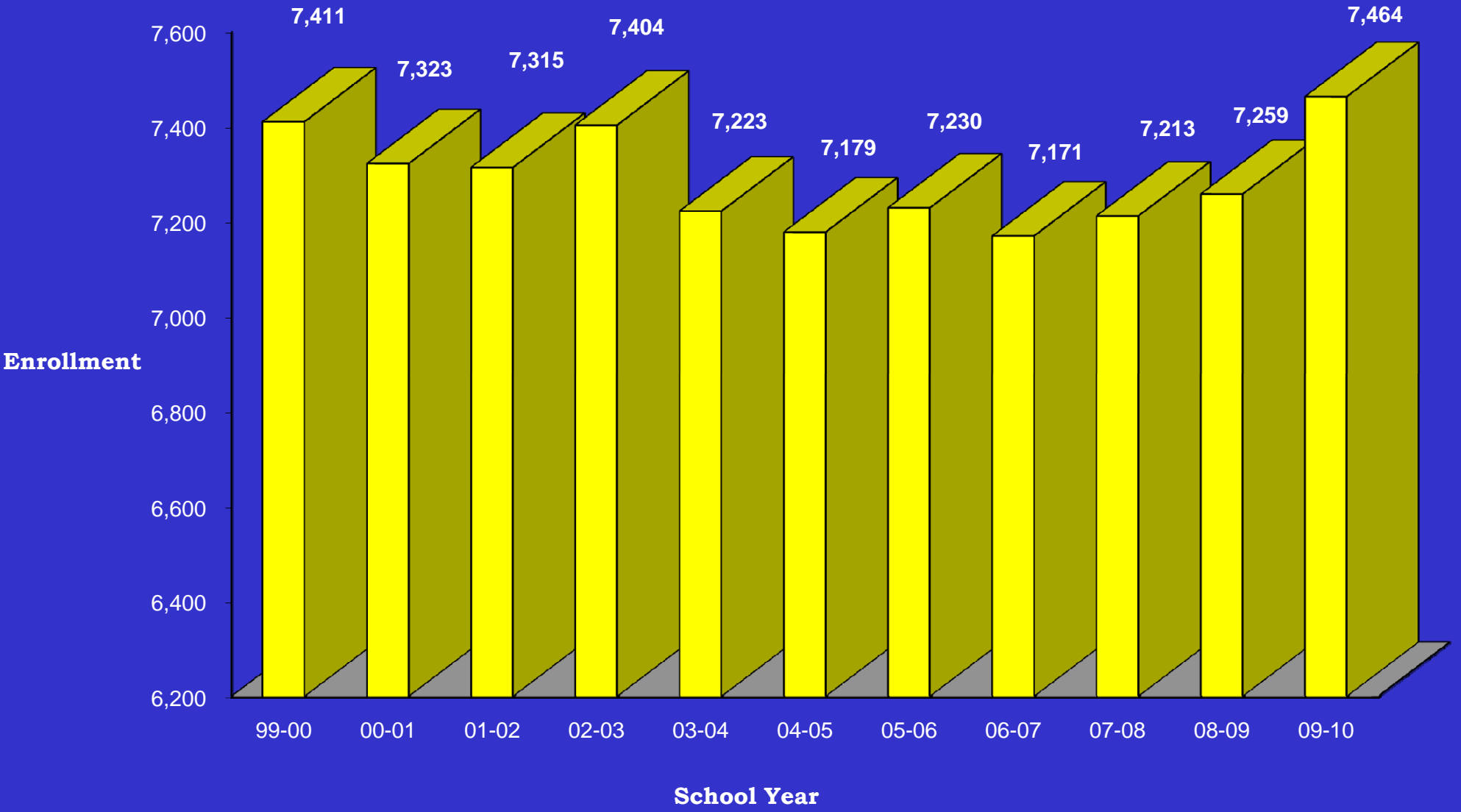
TUPELO PUBLIC SCHOOL DISTRICT

Student Enrollment History

Based On October/November Reporting Periods

Grade	99-00	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10
						(Nov)	(Oct)	(Oct)	(Oct)	(Oct)	(Oct)
Kindergarten	592	558	589	549	543	594	632	620	587	578	603
1st Grade	611	678	637	665	616	592	635	649	643	596	578
2nd Grade	643	561	612	601	592	566	516	555	608	610	590
3rd Grade	616	629	562	592	589	581	546	481	528	592	609
4th Grade	564	598	609	562	582	552	543	525	510	523	615
5th Grade	587	551	589	601	560	568	567	526	532	501	535
6th Grade	562	574	532	585	574	536	566	550	562	519	531
7th Grade	535	535	574	570	586	554	519	542	524	544	526
8th Grade	599	555	550	558	525	558	548	523	544	538	580
9th Grade	550	576	581	576	565	573	627	596	580	569	550
10th Grade	460	448	486	471	469	479	466	536	482	514	527
11th Grade	374	410	404	436	396	398	405	421	466	428	458
12th Grade	396	346	367	355	359	352	362	364	357	430	382
Ungraded	14	18	11	16	12	10	8	23	19	15	18
Total K-12	7,103	7,037	7,103	7,137	6,968	6,913	6,940	6,911	6,942	6,957	7,102
Special Ed (Self-Contained)	208	209	111	187	160	152	176	144	136	129	143
Total K-12 & Sp Ed	7,311	7,246	7,214	7,324	7,128	7,065	7,116	7,055	7,078	7,086	7,245
Pre School	100	77	101	80	95	114	114	116	135	173	219
Grand Total	7,411	7,323	7,315	7,404	7,223	7,179	7,230	7,171	7,213	7,259	7,464
K-12 Increase From Prior Year		-66	66	34	-169	-55	27	-29	31	15	145
K-12 & Sp Ed Increase From Prior Year		-65	-32	110	-196	-63	51	-61	23	8	159
K-12 & Sp Ed % Increase From Prior Year		-0.89%	-0.44%	1.52%	-2.68%	-0.88%	0.72%	-0.86%	0.33%	0.11%	2.24%
Grand Total % Increase		-1.19%	-0.11%	1.22%	-2.44%	-0.61%	0.71%	-0.82%	0.59%	0.64%	2.82%

"Enrollment History"

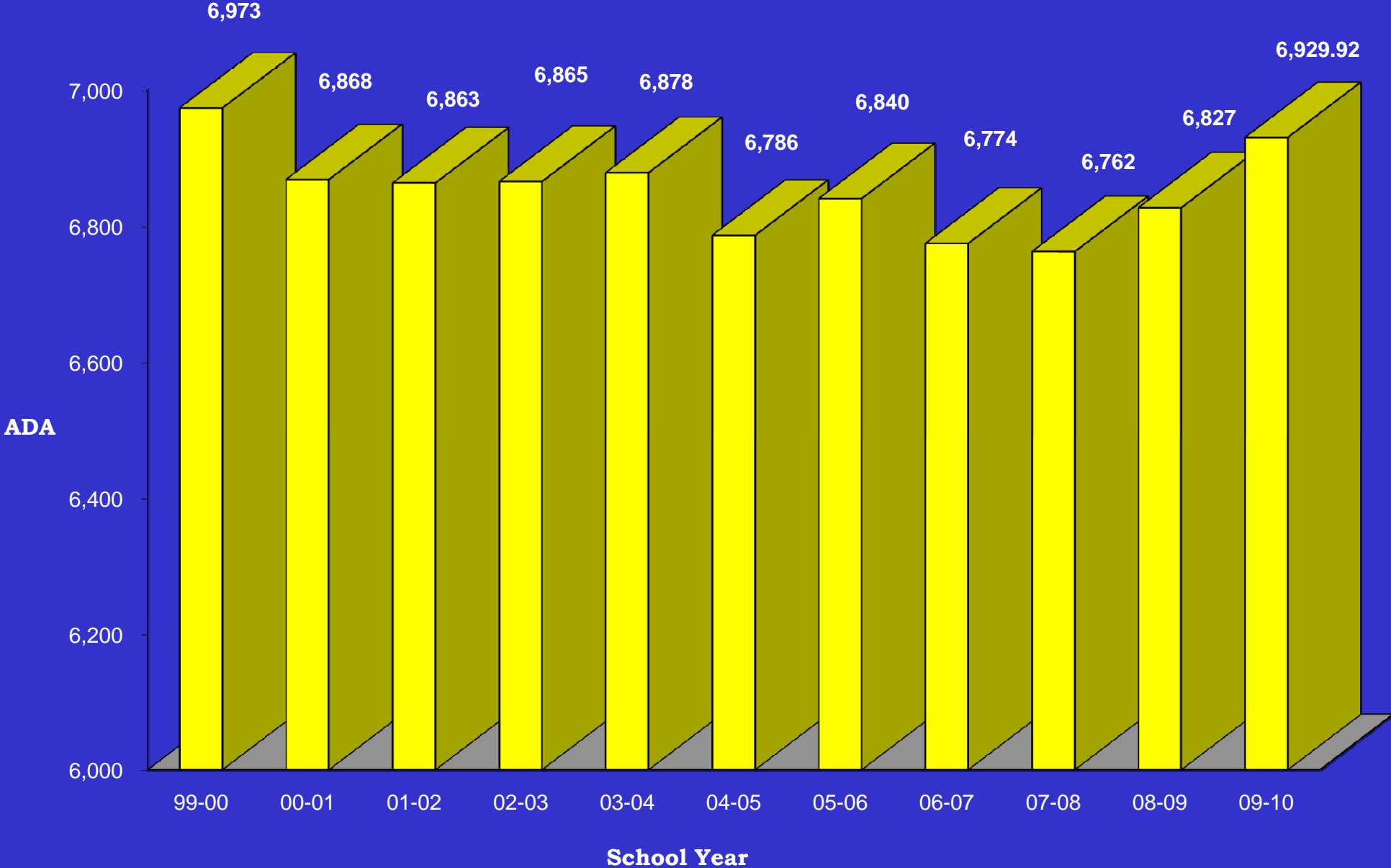


TUPELO PUBLIC SCHOOL DISTRICT

**Average Daily Attendance History
Based On October/November Reporting Periods**

Grade	99-00	00-01	01-02	02-03	03-04	04-05 (Nov)	05-06 (Oct)	06-07 (Oct)	07-08 (Oct)	08-09 (Oct)	09-10 (Oct)
Kindergarten	565	531	560	514	528	566	612	598	563	556	581.45
1st Grade	586	653	612	631	598	577	616	628	622	579	557.34
2nd Grade	622	544	591	576	582	548	509	539	583	596	574.87
3rd Grade	598	610	543	565	571	562	530	473	509	581	586.96
4th Grade	546	584	588	533	559	539	528	510	492	510	594.66
5th Grade	569	530	566	564	544	544	550	510	515	493	515.56
6th Grade	540	549	513	553	556	522	546	536	537	505	511.86
7th Grade	511	499	544	540	568	529	503	520	508	531	511.26
8th Grade	564	514	519	521	508	530	516	500	516	516	557.92
9th Grade	518	536	535	532	540	544	590	559	545	544	523.18
10th Grade	438	421	458	440	451	463	447	515	465	491	500.32
11th Grade	356	388	378	405	386	387	387	403	448	409	431.85
12th Grade	377	325	347	332	347	340	349	347	342	405	362.13
Ungraded	12	16	12	14	9	10	8	13	15	11	10.24
Total K-12	6,802	6,700	6,766	6,720	6,747	6,664	6,691	6,651	6,660	6,727	6,819.60
Special Ed (Self-Contained)	171	168	97	145	131	122	149	123	102	100	110.32
Total K-12 & Sp Ed	6,973	6,868	6,863	6,865	6,878	6,786	6,840	6,774	6,762	6,827	6,929.92
Pre School	0	0	0	0	0	0	0	0	0	0	0.00
Grand Total	6,973	6,868	6,863	6,865	6,878	6,786	6,840	6,774	6,762	6,827	6,929.92
K-12 Increase From Prior Year		-102	66	-46	27	-83	27	-40	9	67	92.52
K-12 & Sp Ed Increase From Prior Year		-105	-5	2	13	-92	54	-66	-12	65	103.22
K-12 & Sp Ed % Increase From Prior Year		-1.51%	-0.07%	0.03%	0.19%	-1.34%	0.79%	-0.96%	-0.18%	0.96%	1.51%
Grand Total % Increase		-1.51%	-0.07%	0.03%	0.19%	-1.34%	0.79%	-0.96%	-0.18%	0.96%	1.51%

"Average Daily Attendance History"



TUPELO PUBLIC SCHOOL DISTRICT

Enrollment By School Site

Actual 2008-2009/Actual 2009-2010

Based on October/November Reporting Periods

School Site	Actual FY09 Enrollment	School Site	Actual FY10 Enrollment	Enrollment Change
	(Oct)		(Oct)	
Carver School(4-6)	347	Carver School(K-2) (Changed from 4-6 to K-2)	192	(155)
Church Street(K-3)	281	Church Street(K-2) (Changed from K-3 to K-2)	253	(28)
Joyner School(K-3)	329	Joyner School(K-2) (Changed from K-3 to K-2)	436	107
Lawhon School(K-3)	362	Lawhon School(3-5) (Changed from K-3 to 3-5)	433	71
(McDougal counted here)		(McDougal counted here)		
Lawndale School(4-6)	615	Lawndale School(3-5) (Changed from 4-6 to 3-5)	511	(104)
Milam School(4-6)	598	Milam School(6) (Changed from 4-6 to 6)	541	(57)
Parkway School(K-3)	369	Parkway School(K-2) (Changed from K-3 to K-2)	481	112
Pierce Street(K-3)	309	Pierce Street(3-5) (Changed from K-3 to 3-5)	430	121
Rankin School(K-3)	333	Rankin School(3-5) (Changed from K-3 to 3-5)	399	66
Thomas Street(K-3)	358	Thomas Street(K-2) (Changed from K-3 to K-2)	421	63
Tupelo High(9-12)	1,977	Tupelo High(9-12)	1,972	(5)
Tupelo Middle(7-8)	1,116	Tupelo Middle(7-8)	1,134	18
McDougal(Sp Ed) (Counted in Lawhon)	<u>0</u>	McDougal(Sp Ed) (Counted in Lawhon)	<u>0</u>	<u>0</u>
K-12 Total	6,994	K-12 Total	7,203	209
Early Childhood Education Center	265	Early Childhood Education Center	261	(4)
Grand Total	7,259	Grand Total	7,464	205

TUPELO PUBLIC SCHOOL DISTRICT

Average Daily Attendance By School Site

Actual 2008-2009/Actual 2009-2010

Based on October/November Reporting Periods

School Site	Actual FY09 ADA (Oct)	School Site	Actual FY10 ADA (Oct)	ADA Change
Carver School(4-6)	340.12	Carver School(K-2) (Changed from 4-6 to K-2)	185.15	(154.97)
Church Street(K-3)	275.62	Church Street(K-2) (Changed from K-3 to K-2)	245.35	(30.27)
Joyner School(K-3)	318.41	Joyner School(K-2) (Changed from K-3 to K-2)	420.47	102.06
Lawhon School(K-3)	355.91	Lawhon School(3-5) (Changed from K-3 to 3-5)	416.81	60.90
(McDougal counted here)		(McDougal counted here)		
Lawndale School(4-6)	599.63	Lawndale School(3-5) (Changed from 4-6 to 3-5)	493.43	(106.20)
Milam School(4-6)	583.89	Milam School(6) (Changed from 4-6 to 6)	521.58	(62.31)
Parkway School(K-3)	356.70	Parkway School(K-2) (Changed from K-3 to K-2)	463.31	106.61
Pierce Street(K-3)	300.83	Pierce Street(3-5) (Changed from K-3 to 3-5)	416.21	115.38
Rankin School(K-3)	323.55	Rankin School(3-5) (Changed from K-3 to 3-5)	385.22	61.67
Thomas Street(K-3)	346.42	Thomas Street(K-2) (Changed from K-3 to K-2)	410.58	64.16
Tupelo High(9-12)	1,878.62	Tupelo High(9-12)	1,861.18	(17.44)
Tupelo Middle(7-8)	1,078.96	Tupelo Middle(7-8)	1,095.22	16.26
McDougal(Sp Ed) (Counted in Lawhon)	0.00	McDougal(Sp Ed) (Counted in Lawhon)	0.00	0.00
K-12 Total	6,758.66	K-12 Total	6,914.51	155.85
Early Childhood Education Center	68.04	Early Childhood Education Center	15.41	(52.63)
Grand Total	6,826.70	Grand Total	6,929.92	103.22

TUPELO PUBLIC SCHOOL DISTRICT
Teaching Personnel
School Year 2010-2011

POSITIONS	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-11
ALTERNATIVE (The Alternative program is ran by Ombudsman in 10-11)	10	10	12	11	11	0
ART	11	11	17	17	17	15
BAND DIRECTOR	4	4	4	5	6	6
CULINARY ART (New program in 10-11)						1
CURRICULUM (New program in 10-11)						8
DRIVERS ED	2	3	3	3	3	2
ELEMENTARY	171	171	176	180	192	187
GED	1	1	1	2	2	1
GIFTED ED	26	25	25	25	22	24
GUIDANCE COUNSELOR	22	22	23	23.5	24	19.5
HSAA (New program in 10-11)						4
KINDERGARTEN	39	41	42	43	41	41
MEDIA SPECIALIST	13	13	13	13	13	11
MIDDLE	45	44	44	43	44	44
MUSIC	17	17	17	18	18	17
PHYSICAL ED	21	20	20	21	20	20
SAM (New program in 10-11)						4
SECONDARY	86.35	88.35	91.35	93.35	94.35	94.35
SPECIAL ED/FEDERAL	1	1	1	1	8.19	8.19
SPECIAL ED/STATE	69	70	80	77.5	70.31	70.31
TABS	1	1	1	0	0	0
TITLE I PK	7	7	7	9	13	12
TITLE I RR (1 WAS MOVED TO TABS IN 03-04)	7	7	7	7	7	0
VOCATIONAL	25	25	25	23	23	22
INSTRUCTIONAL COACHES (NEW POSITION ADDED IN 07-08)	N/A	N/A	2	3	3	0
TOTAL BUDGETED TEACHER UNITS	578.35	581.35	611.35	618.35	631.85	611.35

Difference (Budgeted Year - Prior Year)

3 30 7 13.5 -20.5

**TUPELO PUBLIC SCHOOL DISTRICT
Other Personnel
School Year 2010-2011**

POSITIONS	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
Administrative Asst., Coordinator, Directors	15.5	16.5	16.5	19.5	19
Administrative Intern	3.5	3.5	4.5	3.5	2.5
Assistant Principals	8	8	8	10	10
Assistant Teachers	166	170	175.5	148	126
Attorney	0.5	0.5	0.5	0.5	0.5
Board Members	5	5	5	5	5
Bus Drivers/Monitors	87	87	87	87	87
Business Staff	13	13	13	13	13
Clerical	48.1	52.6	54.1	54.1	55
Custodial	51.2	52	50	39	39
Food Service	89	91	91	91	91
Health	5	6	5	5	5
Hearing Officer	3	3	3	3	3
Home/School Liasion	3	3	3	3	4
Interpreters	4	4	4	4	5
Maintenance (Includes Bus, Buildings, Grounds, Operations)	21.13	21.13	26.13	26.13	26.13
Principals	12	12	12	12	12
Psychometrist	2	2	2	2	1
Security (Full Time-10 & Part Time-23.50)	33.5	33.5	33.5	33.5	32.5
Superintendents	3	4	4	4	3
Technology Specialists	3	3	6	6	7
Warehouse	2	2	2	2	2
Other Staff (Includes Acct, Perm.Subs., Tutorial, Rehab, ISS, Tech., Drop Out Att. Officer)	13.5	19.5	15.5	15.5	17
Misc Staff (Includes Student Workers, Substitutes, Hourly)	N/A	164.5	164.5	216	139
TOTAL BUDGETED OTHER PERSONNEL	591.93	776.73	785.73	802.73	704.63

TUPELO PUBLIC SCHOOL DISTRICT

**State Funding Comparison
Actual FY10/Projected FY11**

Area of Funding	Actual School Year 2009-2010	Projected School Year 2010-2011	Projected Change FY11
MS ADEQUATE EDUCATION PROGRAM (MAEP)	\$20,408,032.00	\$27,021,556.00	N/A
AMERICAN RECOVERY & REINVESTMENT ACT (ARRA)	\$2,132,412.00	\$1,765,611.00	N/A
MAEP ADD-ONS			
<small>(04-05 Add-Ons were included in total MAEP)</small>			
Teachers Salaries-Special Education	\$3,139,894.16	* see note	N/A
Teacher Salaries-Gifted Education	\$1,072,584.79	* see note	N/A
Teacher Salaries-Vocational Education	\$452,968.73	* see note	N/A
Alternative Schools	\$367,085.77	* see note	N/A
Transportation	\$542,803.55	* see note	N/A
TOTAL MAEP ALLOCATION	<u>\$28,115,781.00</u>	<u>\$28,787,167.00</u>	<u>\$0.00</u>
EDUCATION ENHANCEMENT FUNDS (EEF)			
EEF Building & Buses	\$228,206.00	\$228,206.00	\$0.00
EEF Instructional Materials	\$96,508.00	\$87,715.00	(\$8,793.00)
EEF Ad Valorem Tax Reduction	\$606,636.00	\$117,340.00	(\$489,296.00)
TOTAL EEF ALLOCATION	<u>\$931,350.00</u>	<u>\$433,261.00</u>	<u>(\$498,089.00)</u>
OTHER STATE REVENUE			
Chickasaw Allocations	<u>\$819,497.78</u>	<u>\$915,735.79</u>	<u>\$96,238.01</u>
Actual/Projected State Funding	<u>\$29,866,628.78</u>	<u>\$30,136,163.79</u>	<u>(\$401,850.99)</u>

Note: MAEP Add-Ons were note listed separately by the state.

TUPELO PUBLIC SCHOOL DISTRICT
Teacher Salary Guide Local Supplement History
Beginning With School Year 1995-1996

Supplement School Year	Local Supplement \$ Increase	Cummulative Year-To-Date Supplement
1995-1996	\$0	\$0
1996-1997	\$120	\$120
1997-1998	\$120	\$240
1998-1999	\$138	\$378
1999-2000	\$144	\$522
2000-2001	\$150	\$672
2001-2002	\$150	\$822
2002-2003	\$0	\$822
2003-2004	\$100	\$922
2004-2005	\$0	\$922
2005-2006	\$0	\$922
2006-2007	\$200	\$1,122
2007-2008	\$200	\$1,322
2008-2009	\$0	\$1,322
2009-2010	\$0	\$1,322
2010-2011	\$0	\$1,322

* In 2008-2009, Tupelo Schools did experience an increase in supplement cost due to the state increasing the salary schedule from 25 to 35 years.

TUPELO PUBLIC SCHOOL DISTRICT
Teacher Salary Guide and Supplement
By Degree/Experience
School Year 2010-2011

STEP	A	A	A	AA	AA	AA	AAA	AAA	AAA	AAAA	AAAA	AAAA
	STATE SALARY	TPSD SALARY	TPSD SUPP	STATE SALARY	TPSD SALARY	TPSD SUPP	STATE SALARY	TPSD SALARY	TPSD SUPP	STATE SALARY	TPSD SALARY	TPSD SUPP
0	\$30,900	\$34,228	\$3,328	\$32,960	\$36,605	\$3,645	\$33,990	\$37,979	\$3,989	\$35,020	\$39,205	\$4,185
1	\$31,395	\$34,762	\$3,367	\$33,620	\$37,305	\$3,685	\$34,717	\$38,748	\$4,031	\$35,814	\$40,077	\$4,263
2	\$31,890	\$35,296	\$3,406	\$34,280	\$38,006	\$3,726	\$35,444	\$39,517	\$4,073	\$36,608	\$40,949	\$4,341
3	\$32,385	\$35,831	\$3,446	\$34,940	\$38,706	\$3,766	\$36,171	\$40,286	\$4,115	\$37,402	\$41,820	\$4,418
4	\$32,880	\$36,365	\$3,485	\$35,600	\$39,407	\$3,807	\$36,898	\$41,055	\$4,157	\$38,196	\$42,692	\$4,496
5	\$33,375	\$36,900	\$3,525	\$36,260	\$40,108	\$3,848	\$37,625	\$41,823	\$4,198	\$38,990	\$43,564	\$4,574
6	\$33,870	\$37,434	\$3,564	\$36,920	\$40,808	\$3,888	\$38,352	\$42,592	\$4,240	\$39,784	\$44,436	\$4,652
7	\$34,365	\$37,968	\$3,603	\$37,580	\$41,509	\$3,929	\$39,079	\$43,361	\$4,282	\$40,578	\$45,308	\$4,730
8	\$34,860	\$38,503	\$3,643	\$38,240	\$42,209	\$3,969	\$39,806	\$44,130	\$4,324	\$41,372	\$46,179	\$4,807
9	\$35,355	\$39,037	\$3,682	\$38,900	\$42,910	\$4,010	\$40,533	\$44,899	\$4,366	\$42,166	\$47,051	\$4,885
10	\$35,850	\$39,571	\$3,721	\$39,560	\$43,611	\$4,051	\$41,260	\$45,668	\$4,408	\$42,960	\$47,923	\$4,963
11	\$36,345	\$40,106	\$3,761	\$40,220	\$44,311	\$4,091	\$41,987	\$46,437	\$4,450	\$43,754	\$48,795	\$5,041
12	\$36,840	\$40,640	\$3,800	\$40,880	\$45,012	\$4,132	\$42,714	\$47,205	\$4,491	\$44,548	\$49,666	\$5,118
13	\$37,335	\$41,174	\$3,839	\$41,540	\$45,712	\$4,172	\$43,441	\$47,974	\$4,533	\$45,342	\$50,538	\$5,196
14	\$37,830	\$41,709	\$3,879	\$42,200	\$46,413	\$4,213	\$44,168	\$48,743	\$4,575	\$46,136	\$51,410	\$5,274
15	\$38,325	\$42,243	\$3,918	\$42,860	\$47,113	\$4,253	\$44,895	\$49,512	\$4,617	\$46,930	\$52,282	\$5,352
16	\$38,820	\$42,777	\$3,957	\$43,520	\$47,814	\$4,294	\$45,622	\$50,281	\$4,659	\$47,724	\$53,154	\$5,430
17	\$39,315	\$43,312	\$3,997	\$44,180	\$48,515	\$4,335	\$46,349	\$51,050	\$4,701	\$48,518	\$54,025	\$5,507
18	\$39,810	\$43,846	\$4,036	\$44,840	\$49,215	\$4,375	\$47,076	\$51,819	\$4,743	\$49,312	\$54,897	\$5,585
19	\$40,305	\$44,380	\$4,075	\$45,500	\$49,916	\$4,416	\$47,803	\$52,588	\$4,785	\$50,106	\$55,769	\$5,663
20	\$40,800	\$44,915	\$4,115	\$46,160	\$50,616	\$4,456	\$48,530	\$53,356	\$4,826	\$50,900	\$56,641	\$5,741
21	\$41,295	\$45,449	\$4,154	\$46,820	\$51,317	\$4,497	\$49,257	\$54,125	\$4,868	\$51,694	\$57,512	\$5,818
22	\$41,790	\$45,983	\$4,193	\$47,480	\$52,018	\$4,538	\$49,984	\$54,894	\$4,910	\$52,488	\$58,384	\$5,896
23	\$42,285	\$46,518	\$4,233	\$48,140	\$52,718	\$4,578	\$50,711	\$55,663	\$4,952	\$53,282	\$59,256	\$5,974
24	\$42,780	\$47,052	\$4,272	\$48,800	\$53,419	\$4,619	\$51,438	\$56,432	\$4,994	\$54,076	\$60,128	\$6,052
25	\$43,275	\$47,586	\$4,311	\$49,460	\$54,120	\$4,659	\$52,165	\$57,201	\$5,036	\$54,870	\$61,000	\$6,130
26	\$43,770	\$48,120	\$4,350	\$50,120	\$54,821	\$4,699	\$52,892	\$57,970	\$5,077	\$55,664	\$61,872	\$6,208
27	\$44,265	\$48,654	\$4,389	\$50,780	\$55,522	\$4,739	\$53,623	\$58,739	\$5,118	\$56,458	\$62,744	\$6,286
28	\$44,760	\$49,188	\$4,428	\$51,440	\$56,223	\$4,779	\$54,354	\$59,508	\$5,159	\$57,252	\$63,616	\$6,364
29	\$45,255	\$49,722	\$4,467	\$52,100	\$56,924	\$4,819	\$55,085	\$60,277	\$5,200	\$58,046	\$64,488	\$6,442
30	\$45,750	\$50,256	\$4,506	\$52,760	\$57,625	\$4,859	\$55,816	\$61,046	\$5,241	\$58,840	\$65,360	\$6,520
31	\$46,245	\$50,790	\$4,545	\$53,420	\$58,326	\$4,899	\$56,547	\$61,815	\$5,282	\$59,634	\$66,232	\$6,598
32	\$46,740	\$51,324	\$4,584	\$54,080	\$59,027	\$4,939	\$57,278	\$62,584	\$5,323	\$60,428	\$67,104	\$6,676
33	\$47,235	\$51,858	\$4,623	\$54,740	\$59,728	\$4,979	\$58,009	\$63,353	\$5,364	\$61,222	\$67,976	\$6,754
34	\$47,730	\$52,392	\$4,662	\$55,400	\$60,429	\$5,019	\$58,740	\$64,122	\$5,405	\$62,016	\$68,848	\$6,832
35 +	\$48,225	\$52,926	\$4,701	\$56,060	\$61,130	\$5,059	\$59,471	\$64,891	\$5,446	\$62,810	\$69,720	\$6,910
Step \$ Increase	\$495	\$534/\$535		\$660	\$700/\$701		\$727	\$768-\$770		\$794	\$871/\$872	

TUPELO PUBLIC SCHOOL DISTRICT

Teacher Salary Guide \$ Increase

By Degree/Experience

School Year 2010-2011

STEP	A	A	A	AA	AA	AA	AAA	AAA	AAA	AAAA	AAAA	AAAA
	2009-10 SALARY	2010-11 SALARY	\$ INC	2009-10 SALARY	2010-11 SALARY	\$ INC	2009-10 SALARY	2010-11 SALARY	\$ INC	2009-10 SALARY	2010-11 SALARY	\$ INC
0	\$34,590	\$34,228		\$36,992	\$36,605		\$38,381	\$37,979		\$39,620	\$39,205	
1	\$35,130	\$34,762	\$172	\$37,700	\$37,305	\$313	\$39,158	\$38,748	\$367	\$40,501	\$40,077	\$457
2	\$35,670	\$35,296	\$166	\$38,408	\$38,006	\$306	\$39,935	\$39,517	\$359	\$41,382	\$40,949	\$448
3	\$36,210	\$35,831	\$161	\$39,116	\$38,706	\$298	\$40,712	\$40,286	\$351	\$42,263	\$41,820	\$438
4	\$36,750	\$36,365	\$155	\$39,824	\$39,407	\$291	\$41,489	\$41,055	\$343	\$43,144	\$42,692	\$429
5	\$37,290	\$36,900	\$150	\$40,532	\$40,108	\$284	\$42,266	\$41,823	\$334	\$44,025	\$43,564	\$420
6	\$37,830	\$37,434	\$144	\$41,240	\$40,808	\$276	\$43,043	\$42,592	\$326	\$44,906	\$44,436	\$411
7	\$38,370	\$37,968	\$138	\$41,948	\$41,509	\$269	\$43,820	\$43,361	\$318	\$45,787	\$45,308	\$402
8	\$38,910	\$38,503	\$133	\$42,656	\$42,209	\$261	\$44,597	\$44,130	\$310	\$46,668	\$46,179	\$392
9	\$39,450	\$39,037	\$127	\$43,364	\$42,910	\$254	\$45,374	\$44,899	\$302	\$47,549	\$47,051	\$383
10	\$39,990	\$39,571	\$121	\$44,072	\$43,611	\$247	\$46,151	\$45,668	\$294	\$48,430	\$47,923	\$374
11	\$40,530	\$40,106	\$116	\$44,780	\$44,311	\$239	\$46,928	\$46,437	\$286	\$49,311	\$48,795	\$365
12	\$41,070	\$40,640	\$110	\$45,488	\$45,012	\$232	\$47,705	\$47,205	\$277	\$50,192	\$49,666	\$355
13	\$41,610	\$41,174	\$104	\$46,196	\$45,712	\$224	\$48,482	\$47,974	\$269	\$51,073	\$50,538	\$346
14	\$42,150	\$41,709	\$99	\$46,904	\$46,413	\$217	\$49,259	\$48,743	\$261	\$51,954	\$51,410	\$337
15	\$42,690	\$42,243	\$93	\$47,612	\$47,113	\$209	\$50,036	\$49,512	\$253	\$52,835	\$52,282	\$328
16	\$43,230	\$42,777	\$87	\$48,320	\$47,814	\$202	\$50,813	\$50,281	\$245	\$53,716	\$53,154	\$319
17	\$43,770	\$43,312	\$82	\$49,028	\$48,515	\$195	\$51,590	\$51,050	\$237	\$54,597	\$54,025	\$309
18	\$44,310	\$43,846	\$76	\$49,736	\$49,215	\$187	\$52,367	\$51,819	\$229	\$55,478	\$54,897	\$300
19	\$44,850	\$44,380	\$70	\$50,444	\$49,916	\$180	\$53,144	\$52,588	\$221	\$56,359	\$55,769	\$291
20	\$45,390	\$44,915	\$65	\$51,152	\$50,616	\$172	\$53,921	\$53,356	\$212	\$57,240	\$56,641	\$282
21	\$45,930	\$45,449	\$59	\$51,860	\$51,317	\$165	\$54,698	\$54,125	\$204	\$58,121	\$57,512	\$272
22	\$46,470	\$45,983	\$53	\$52,568	\$52,018	\$158	\$55,475	\$54,894	\$196	\$59,002	\$58,384	\$263
23	\$47,010	\$46,518	\$48	\$53,276	\$52,718	\$150	\$56,252	\$55,663	\$188	\$59,883	\$59,256	\$254
24	\$47,550	\$47,052	\$42	\$53,984	\$53,419	\$143	\$57,029	\$56,432	\$180	\$60,764	\$60,128	\$245
25	\$50,150	\$49,625	\$2,075	\$56,752	\$56,158	\$2,174	\$59,866	\$59,239	\$2,210	\$63,705	\$63,038	\$2,274
26	\$50,690	\$50,159	\$9	\$57,460	\$56,858	\$106	\$60,643	\$60,008	\$142	\$64,586	\$63,910	\$205
27	\$51,230	\$50,694	\$4	\$58,168	\$57,559	\$99	\$61,420	\$60,777	\$134	\$65,467	\$64,781	\$195
28	\$51,770	\$51,228	(\$2)	\$58,876	\$58,259	\$91	\$62,197	\$61,546	\$126	\$66,348	\$65,653	\$186
29	\$52,310	\$51,762	(\$8)	\$59,584	\$58,960	\$84	\$62,974	\$62,315	\$118	\$67,229	\$66,525	\$177
30	\$52,850	\$52,297	(\$13)	\$60,292	\$59,661	\$77	\$63,751	\$63,083	\$109	\$68,110	\$67,397	\$168
31	\$53,390	\$52,831	(\$19)	\$61,000	\$60,361	\$69	\$64,528	\$63,852	\$101	\$68,991	\$68,269	\$159
32	\$53,930	\$53,365	(\$25)	\$61,708	\$61,062	\$62	\$65,305	\$64,621	\$93	\$69,872	\$69,140	\$149
33	\$54,470	\$53,900	(\$30)	\$62,416	\$61,762	\$54	\$66,082	\$65,390	\$85	\$70,753	\$70,012	\$140
34	\$55,010	\$54,434	(\$36)	\$63,124	\$62,463	\$47	\$66,859	\$66,159	\$77	\$71,634	\$70,884	\$131
35+	\$55,550	\$54,968	(\$42)	\$63,832	\$63,164	\$40	\$67,636	\$66,928	\$69	\$72,515	\$71,756	\$122

Assumes everyone would receive one year of experience and move down one step for the FY11 school year

Step \$ Increase	\$540	\$534/\$535	\$708	\$700/\$701	\$777	\$768-\$770	\$881	\$871/\$872
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TUPELO PUBLIC SCHOOL DISTRICT

Teacher Salary Guide % Increase

By Degree/Experience

School Year 2010-2011

STEP	A			AA			AAA			AAAA		
	2009-10 SALARY	2010-11 SALARY	% INC	2009-10 SALARY	2010-11 SALARY	% INC	2009-10 SALARY	2010-11 SALARY	% INC	2009-10 SALARY	2010-11 SALARY	% INC
0	\$34,590	\$34,228		\$36,992	\$36,605		\$38,381	\$37,979		\$39,620	\$39,205	
1	\$35,130	\$34,762	0.50%	\$37,700	\$37,305	0.85%	\$39,158	\$38,748	0.96%	\$40,501	\$40,077	1.15%
2	\$35,670	\$35,296	0.47%	\$38,408	\$38,006	0.81%	\$39,935	\$39,517	0.92%	\$41,382	\$40,949	1.11%
3	\$36,210	\$35,831	0.45%	\$39,116	\$38,706	0.78%	\$40,712	\$40,286	0.88%	\$42,263	\$41,820	1.06%
4	\$36,750	\$36,365	0.43%	\$39,824	\$39,407	0.74%	\$41,489	\$41,055	0.84%	\$43,144	\$42,692	1.02%
5	\$37,290	\$36,900	0.41%	\$40,532	\$40,108	0.71%	\$42,266	\$41,823	0.81%	\$44,025	\$43,564	0.97%
6	\$37,830	\$37,434	0.39%	\$41,240	\$40,808	0.68%	\$43,043	\$42,592	0.77%	\$44,906	\$44,436	0.93%
7	\$38,370	\$37,968	0.36%	\$41,948	\$41,509	0.65%	\$43,820	\$43,361	0.74%	\$45,787	\$45,308	0.90%
8	\$38,910	\$38,503	0.35%	\$42,656	\$42,209	0.62%	\$44,597	\$44,130	0.71%	\$46,668	\$46,179	0.86%
9	\$39,450	\$39,037	0.33%	\$43,364	\$42,910	0.60%	\$45,374	\$44,899	0.68%	\$47,549	\$47,051	0.82%
10	\$39,990	\$39,571	0.31%	\$44,072	\$43,611	0.57%	\$46,151	\$45,668	0.65%	\$48,430	\$47,923	0.79%
11	\$40,530	\$40,106	0.29%	\$44,780	\$44,311	0.54%	\$46,928	\$46,437	0.62%	\$49,311	\$48,795	0.75%
12	\$41,070	\$40,640	0.27%	\$45,488	\$45,012	0.52%	\$47,705	\$47,205	0.59%	\$50,192	\$49,666	0.72%
13	\$41,610	\$41,174	0.25%	\$46,196	\$45,712	0.49%	\$48,482	\$47,974	0.56%	\$51,073	\$50,538	0.69%
14	\$42,150	\$41,709	0.24%	\$46,904	\$46,413	0.47%	\$49,259	\$48,743	0.54%	\$51,954	\$51,410	0.66%
15	\$42,690	\$42,243	0.22%	\$47,612	\$47,113	0.45%	\$50,036	\$49,512	0.51%	\$52,835	\$52,282	0.63%
16	\$43,230	\$42,777	0.20%	\$48,320	\$47,814	0.42%	\$50,813	\$50,281	0.49%	\$53,716	\$53,154	0.60%
17	\$43,770	\$43,312	0.19%	\$49,028	\$48,515	0.40%	\$51,590	\$51,050	0.47%	\$54,597	\$54,025	0.58%
18	\$44,310	\$43,846	0.17%	\$49,736	\$49,215	0.38%	\$52,367	\$51,819	0.44%	\$55,478	\$54,897	0.55%
19	\$44,850	\$44,380	0.16%	\$50,444	\$49,916	0.36%	\$53,144	\$52,588	0.42%	\$56,359	\$55,769	0.52%
20	\$45,390	\$44,915	0.14%	\$51,152	\$50,616	0.34%	\$53,921	\$53,356	0.40%	\$57,240	\$56,641	0.50%
21	\$45,930	\$45,449	0.13%	\$51,860	\$51,317	0.32%	\$54,698	\$54,125	0.38%	\$58,121	\$57,512	0.48%
22	\$46,470	\$45,983	0.12%	\$52,568	\$52,018	0.30%	\$55,475	\$54,894	0.36%	\$59,002	\$58,384	0.45%
23	\$47,010	\$46,518	0.10%	\$53,276	\$52,718	0.29%	\$56,252	\$55,663	0.34%	\$59,883	\$59,256	0.43%
24	\$47,550	\$47,052	0.09%	\$53,984	\$53,419	0.27%	\$57,029	\$56,432	0.32%	\$60,764	\$60,128	0.41%
25	\$50,150	\$49,625	4.36%	\$56,752	\$56,158	4.03%	\$59,866	\$59,239	3.88%	\$63,705	\$63,038	3.74%
26	\$50,690	\$50,159	0.02%	\$57,460	\$56,858	0.19%	\$60,643	\$60,008	0.24%	\$64,586	\$63,910	0.32%
27	\$51,230	\$50,694	0.01%	\$58,168	\$57,559	0.17%	\$61,420	\$60,777	0.22%	\$65,467	\$64,781	0.30%
28	\$51,770	\$51,228	0.00%	\$58,876	\$58,259	0.16%	\$62,197	\$61,546	0.21%	\$66,348	\$65,653	0.28%
29	\$52,310	\$51,762	-0.02%	\$59,584	\$58,960	0.14%	\$62,974	\$62,315	0.19%	\$67,229	\$66,525	0.27%
30	\$52,850	\$52,297	-0.02%	\$60,292	\$59,661	0.13%	\$63,751	\$63,083	0.17%	\$68,110	\$67,397	0.25%
31	\$53,390	\$52,831	-0.04%	\$61,000	\$60,361	0.11%	\$64,528	\$63,852	0.16%	\$68,991	\$68,269	0.23%
32	\$53,930	\$53,365	-0.05%	\$61,708	\$61,062	0.10%	\$65,305	\$64,621	0.14%	\$69,872	\$69,140	0.22%
33	\$54,470	\$53,900	-0.06%	\$62,416	\$61,762	0.09%	\$66,082	\$65,390	0.13%	\$70,753	\$70,012	0.20%
34	\$55,010	\$54,434	-0.07%	\$63,124	\$62,463	0.08%	\$66,859	\$66,159	0.12%	\$71,634	\$70,884	0.19%
35+	\$55,550	\$54,968	-0.08%	\$63,832	\$63,164	0.06%	\$67,636	\$66,928	0.10%	\$72,515	\$71,756	0.17%

Assumes everyone would receive one year of experience and move down one step for the FY11 school year

Step \$ Increase

\$540 \$534/\$535

\$708 \$700/\$701

\$777 \$768-\$770

\$881 \$871/\$872

TUPELO PUBLIC SCHOOL DISTRICT
Assistant Teacher Salary Guide Supplement
By Education/Step
School Year 2010-2011

STEP	High School Diploma / GED			60 Hours of College			BA/BS Degree		
	STATE SALARY	TPSD SALARY	TPSD SUPP	STATE SALARY	TPSD SALARY	TPSD SUPP	STATE SALARY	TPSD SALARY	TPSD SUPP
0	\$12,500	\$13,009	\$509	\$12,500	\$13,073	\$573	\$12,500	\$13,399	\$899
1	\$12,500	\$13,117	\$617	\$12,500	\$13,182	\$682	\$12,500	\$13,510	\$1,010
2	\$12,500	\$13,225	\$725	\$12,500	\$13,445	\$945	\$12,500	\$13,773	\$1,273
3	\$12,500	\$13,333	\$833	\$12,500	\$13,708	\$1,208	\$12,500	\$14,035	\$1,535
4	\$12,500	\$13,612	\$1,112	\$12,500	\$13,986	\$1,486	\$12,500	\$14,314	\$1,814
5	\$12,500	\$13,890	\$1,390	\$12,500	\$14,265	\$1,765	\$12,500	\$14,592	\$2,092
6	\$12,500	\$14,169	\$1,669	\$12,500	\$14,543	\$2,043	\$12,500	\$14,871	\$2,371
7	\$12,500	\$14,447	\$1,947	\$12,500	\$14,822	\$2,322	\$12,500	\$15,149	\$2,649
8	\$12,500	\$14,726	\$2,226	\$12,500	\$15,100	\$2,600	\$12,500	\$15,428	\$2,928
9	\$12,500	\$15,004	\$2,504	\$12,500	\$15,379	\$2,879	\$12,500	\$15,706	\$3,206
10	\$12,500	\$15,283	\$2,783	\$12,500	\$15,657	\$3,157	\$12,500	\$15,984	\$3,484
11	\$12,500	\$15,561	\$3,061	\$12,500	\$15,935	\$3,435	\$12,500	\$16,263	\$3,763
12	\$12,500	\$15,840	\$3,340	\$12,500	\$16,214	\$3,714	\$12,500	\$16,541	\$4,041
13	\$12,500	\$16,118	\$3,618	\$12,500	\$16,492	\$3,992	\$12,500	\$16,820	\$4,320
14	\$12,500	\$16,397	\$3,897	\$12,500	\$16,771	\$4,271	\$12,500	\$17,098	\$4,598
15	\$12,500	\$16,675	\$4,175	\$12,500	\$17,049	\$4,549	\$12,500	\$17,377	\$4,877
16	\$12,500	\$16,953	\$4,453	\$12,500	\$17,328	\$4,828	\$12,500	\$17,655	\$5,155
17	\$12,500	\$17,232	\$4,732	\$12,500	\$17,606	\$5,106	\$12,500	\$17,934	\$5,434
18	\$12,500	\$17,510	\$5,010	\$12,500	\$17,885	\$5,385	\$12,500	\$18,212	\$5,712
19	\$12,500	\$17,789	\$5,289	\$12,500	\$18,163	\$5,663	\$12,500	\$18,491	\$5,991
20	\$12,500	\$18,067	\$5,567	\$12,500	\$18,442	\$5,942	\$12,500	\$18,769	\$6,269
21	\$12,500	\$18,346	\$5,846	\$12,500	\$18,720	\$6,220	\$12,500	\$19,047	\$6,547
22	\$12,500	\$18,624	\$6,124	\$12,500	\$18,999	\$6,499	\$12,500	\$19,326	\$6,826
23	\$12,500	\$18,903	\$6,403	\$12,500	\$19,277	\$6,777	\$12,500	\$19,604	\$7,104

Tupelo Public School District
Major Budget Areas
School Year 2010-2011

Instructional Staff Salaries

Other Staff Salaries

Maintaining 15 to 1 and 24 to 1 Average Class Sizes

One to One Laptop Initiative

Instructional Supplies

Maintenance and Renovation

Food and Food Supplies

Technology Infrastructure

Transportation

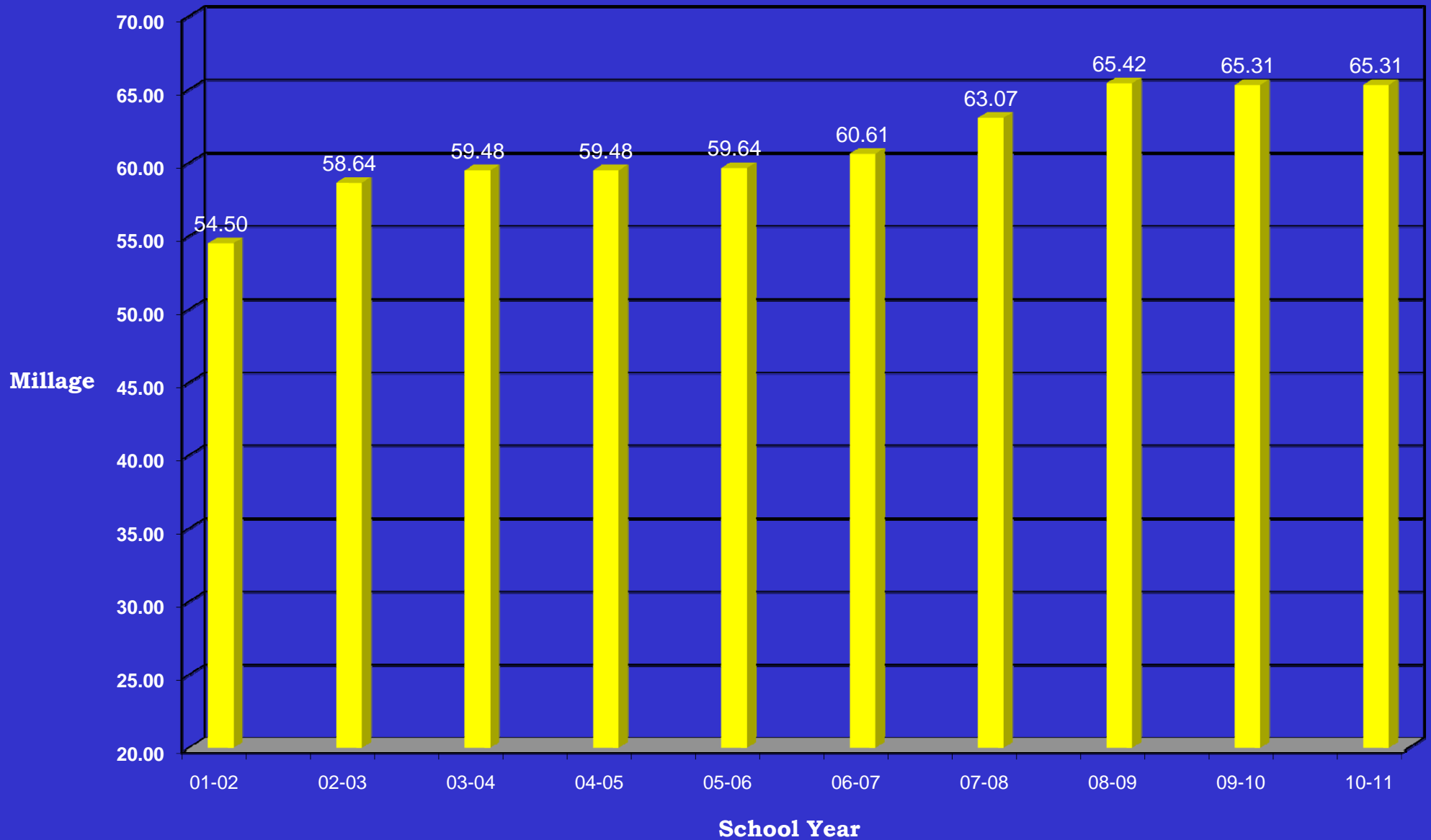
Debt Service

Tupelo Public School District
Tax Millage
Ten Year History/Projection

Millage Area	Year 01-02	Year 02-03	Year 03-04	Year 04-05	Year 05-06	Year 06-07	Year 07-08	Year 08-09	Year 09-10	Year* 10-11
<u>Operational Millage</u>										
District Maintenance	40.98	46.52	47.51	47.74	48.43	49.27	51.81	54.56	54.57	54.57
Minimum Program	1.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vocational Center	0.54	0.54	0.53	0.49	0.48	0.47	0.46	0.44	0.43	0.43
Total	42.70	47.06	48.04	48.23	48.91	49.74	52.27	55.00	55.00	55.00
<u>Debt Millage</u>										
School Bonds & Interest	10.68	10.90	10.79	9.93	9.29	9.30	9.24	8.69	7.12	6.55
School Notes & Interest	0.73	0.26	0.26	1.00	1.31	1.45	1.56	1.55	2.81	3.00
Lee County Annexation	0.14	0.14	0.14	0.13	0.13	0.12	0.00	0.00	0.00	0.00
Tax Shortfall Note	0.25	0.28	0.25	0.19	0.00	0.00	0.00	0.18	0.38	0.76
Total	11.80	11.58	11.44	11.25	10.73	10.87	10.80	10.42	10.31	10.31
Total School Millage	54.50	58.64	59.48	59.48	59.64	60.61	63.07	65.42	65.31	65.31

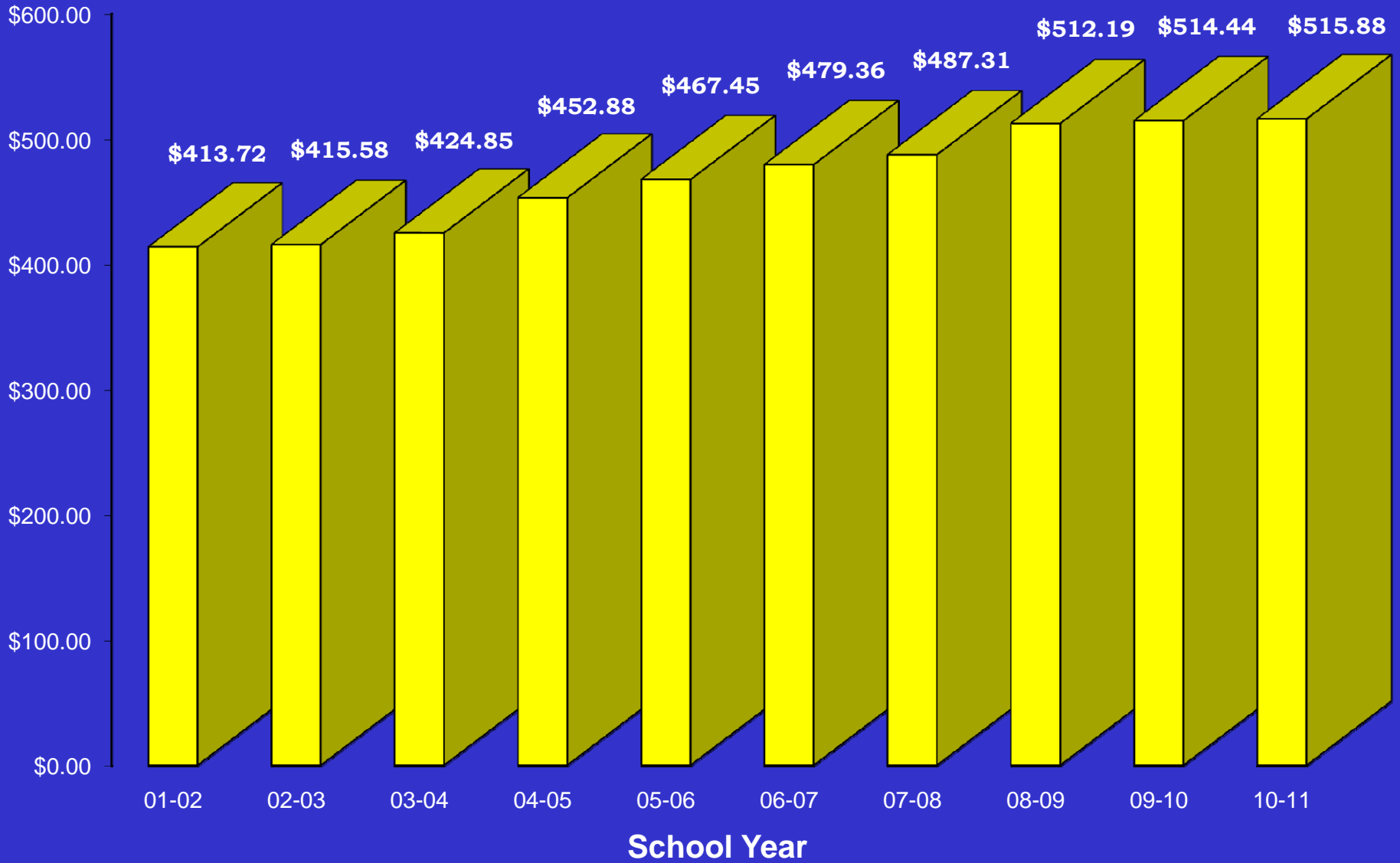
*Projected by School District--Actual millage is determined by the taxing authority.

"Millage History/Projection"



"Assessed Valuation History/Projection"

(Budget Year is an Estimate.)



Tupelo Public School District
Bond Indebtedness Payable by TPSD
As Of School Year 2010-2011

Bond Issue Description	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	
Refunded Bonds-Series 2004* \$7,305,000 \$7,775,453 @ 2.7552569%	PAID IN 2008-2009 SCHOOL YEAR						
Bond Issue-1999 \$29,500,000 \$29,500,000 @ 5.3024%	PAID IN 2008-2009 SCHOOL YEAR						
Refunded Bonds-Series 2005** \$18,750,000 \$25,434,647 @ 3.7109639%	Prin	\$2,455,000	\$2,570,000	\$2,590,000	\$2,710,000	\$2,730,000	\$2,750,000
	Int	\$716,600	\$603,250	\$474,250	\$341,750	\$205,750	\$68,750
Total Principal		\$2,455,000	\$2,570,000	\$2,590,000	\$2,710,000	\$2,730,000	\$2,750,000
Total Interest		\$716,600	\$603,250	\$474,250	\$341,750	\$205,750	\$68,750
Total Bond Indebtedness		\$3,171,600	\$3,173,250	\$3,064,250	\$3,051,750	\$2,935,750	\$2,818,750

* Refunded savings of \$276,336.87

** Refunded savings of \$1,342,778.47

BI Principal Amount
Payable As Of 2010-2011
\$15,805,000

Estimated possible bonded indebtedness based on 15% of
\$515,880,183 assessed valuation as of 2010-2011

\$77,382,027

Current TPSD bond issue indebtedness as of 7/1/10
Current City Hall bond issue indebtedness as of 7/1/10
Estimated possible bonds that could be sold this year

\$15,805,000

\$0

\$61,577,027

Tupelo Public School District
Lease/Purchase Indebtedness
As Of School Year 2010-2011

Lease/Purchase Description		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Lease/Purchase 1998 Refinanced LP** \$6,160,000 @ 5.621043	Prin	\$580,000	\$615,000	\$425,000	\$360,000	\$375,000	\$390,000	\$60,000
	Int	\$107,963	\$83,013	\$61,066	\$44,295	\$28,305	\$11,378	\$1,350
Lease/Purchase Energy \$1,116,762 @ 3.92	Prin	\$110,290	\$114,699	\$119,284	\$124,052	\$129,010	\$134,167	\$57,474
	Int	\$29,003	\$24,595	\$20,010	\$15,242	\$10,283	\$5,126	\$565
Lease/Purchase Apple - Year 1 \$1,319,049.10 @ 0.000%	Prin	\$329,762	\$329,762	\$329,762				
	Int	\$0	\$0	\$0				
Lease/Purchase Apple - Year 2 \$3,293,287.96 @ 0.000%	Prin	\$823,322	\$823,322	\$823,322	\$823,322			
	Int	\$0	\$0	\$0				
Total Principal		\$1,843,375	\$1,882,783	\$1,697,368	\$1,307,374	\$504,010	\$524,167	\$117,474
Total Interest		\$136,966	\$107,607	\$81,076	\$59,537	\$38,588	\$16,504	\$1,915
Total L/P Indebtedness		\$1,980,340	\$1,990,390	\$1,778,444	\$1,366,911	\$542,599	\$540,671	\$119,389

****Refinanced savings of
\$185,000**

Tupelo Public School District
Short Term / Shortfall Note Indebtedness
As Of School Year 2010-2011

Note Description		2010-11	2011-12	2012-13	2013-14	2014-15	2015-2016	2016-2017
Short Term Note 2004 Land/Roofing/Buses \$7,320,000 @ 2.5%	Prin	\$635,000	\$660,000	\$680,000	\$705,000	\$735,000	\$760,000	\$790,000
	Int	\$188,378	\$166,153	\$143,053	\$118,233	\$91,795	\$62,395	\$31,995
Shortfall Note 2008 \$232,290.00 @ 5.25%	Prin	\$77,362	\$81,424					
	Int	\$8,336	\$4,275					
Shortfall Note 2009 \$276,244.01 @ 4.08%	Prin	\$88,425	\$92,032	\$95,787				
	Int	\$11,271	\$7,663	\$3,908				
Limited Tax Note 2010 QSCB \$3,000,000 @ 0.84%	Prin	\$125,000	\$145,000	\$145,000	\$145,000	\$145,000	\$145,000	\$145,000
	Int	\$16,870	\$24,150	\$22,932	\$21,714	\$20,496	\$19,278	\$18,060
Shortfall Note 2010	Prin	Note to be issued - All amounts are estimated and not final.						
	Int							
Shortterm Note 2011	Prin	Note to be issued - All amounts are estimated and not final.						
	Int							
Total Principal Total Interest	Prin	\$925,787	\$978,456	\$920,787	\$850,000	\$880,000	\$905,000	\$935,000
	Int	\$224,855	\$202,240	\$169,893	\$139,947	\$112,291	\$81,673	\$50,055
Total STN Indebtedness		\$1,150,642	\$1,180,697	\$1,090,680	\$989,947	\$992,291	\$986,673	\$985,055

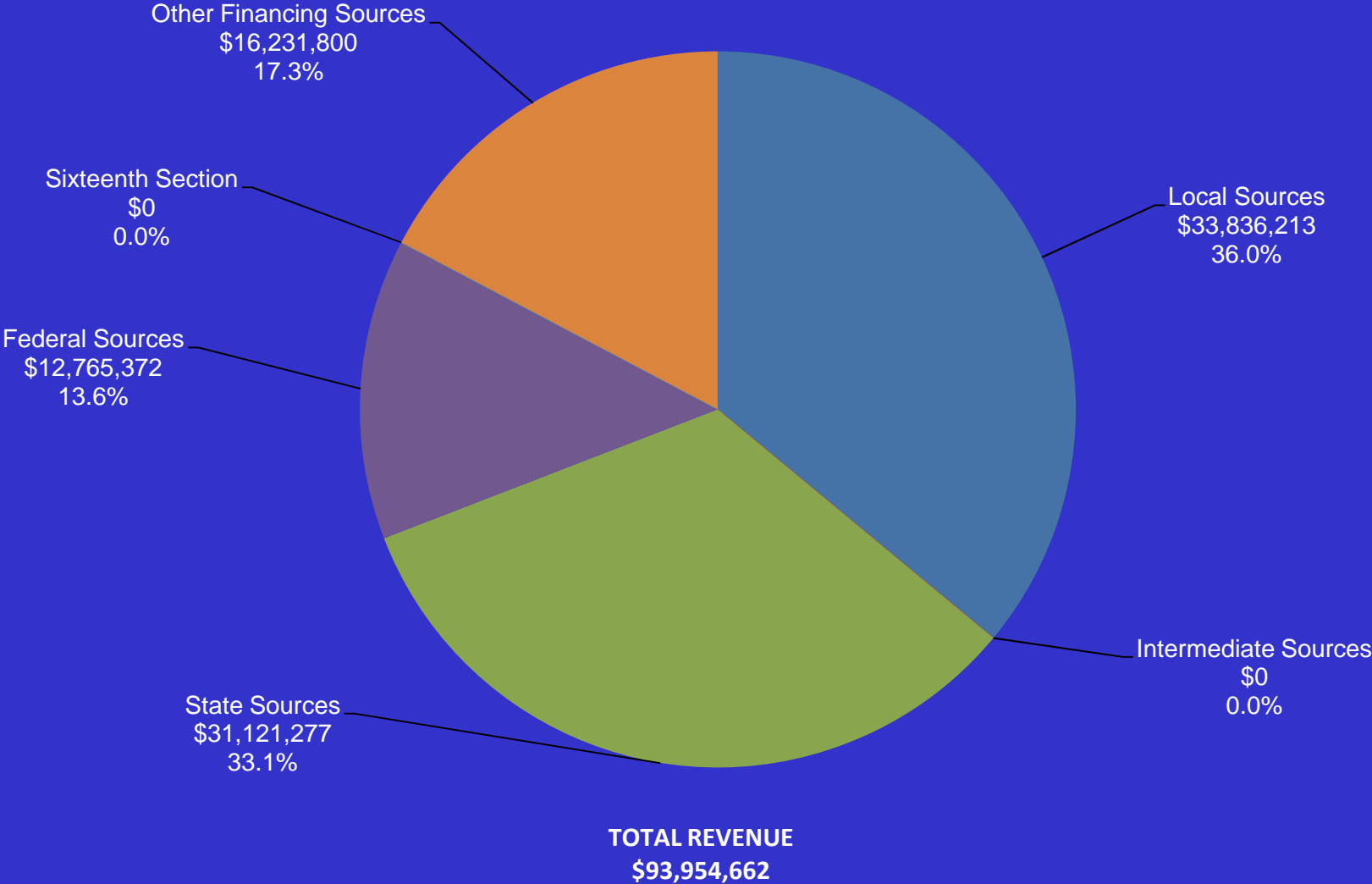
Tupelo Public School District
Short Term / Shortfall Note Indebtedness
As Of School Year 2010-2011

Note Description		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Short Term Note 2004 Land/Roofing/Buses \$7,320,000 @ 2.5%	Prin								
	Int								
Shortfall Note 2008 \$232,290.00 @ 5.25%	Prin								
	Int								
Shortfall Note 2009 \$276,244.01 @ 4.08%	Prin								
	Int								
Limited Tax Note 2010 QSCB \$3,000,000 @ 0.84%	Prin	\$145,000	\$265,000	\$265,000	\$266,000	\$266,000	\$266,000	\$266,000	\$266,000
	Int	\$16,842	\$15,624	\$13,398	\$11,172	\$8,938	\$6,703	\$4,469	\$2,234
Shortfall Note 2010	Prin								
	Int								
Shortterm Note 2011	Prin								
	Int								
Total Principal Total Interest	Prin	\$145,000	\$265,000	\$265,000	\$266,000	\$266,000	\$266,000	\$266,000	\$266,000
	Int	\$16,842	\$15,624	\$13,398	\$11,172	\$8,938	\$6,703	\$4,469	\$2,234
Total STN Indebtedness									

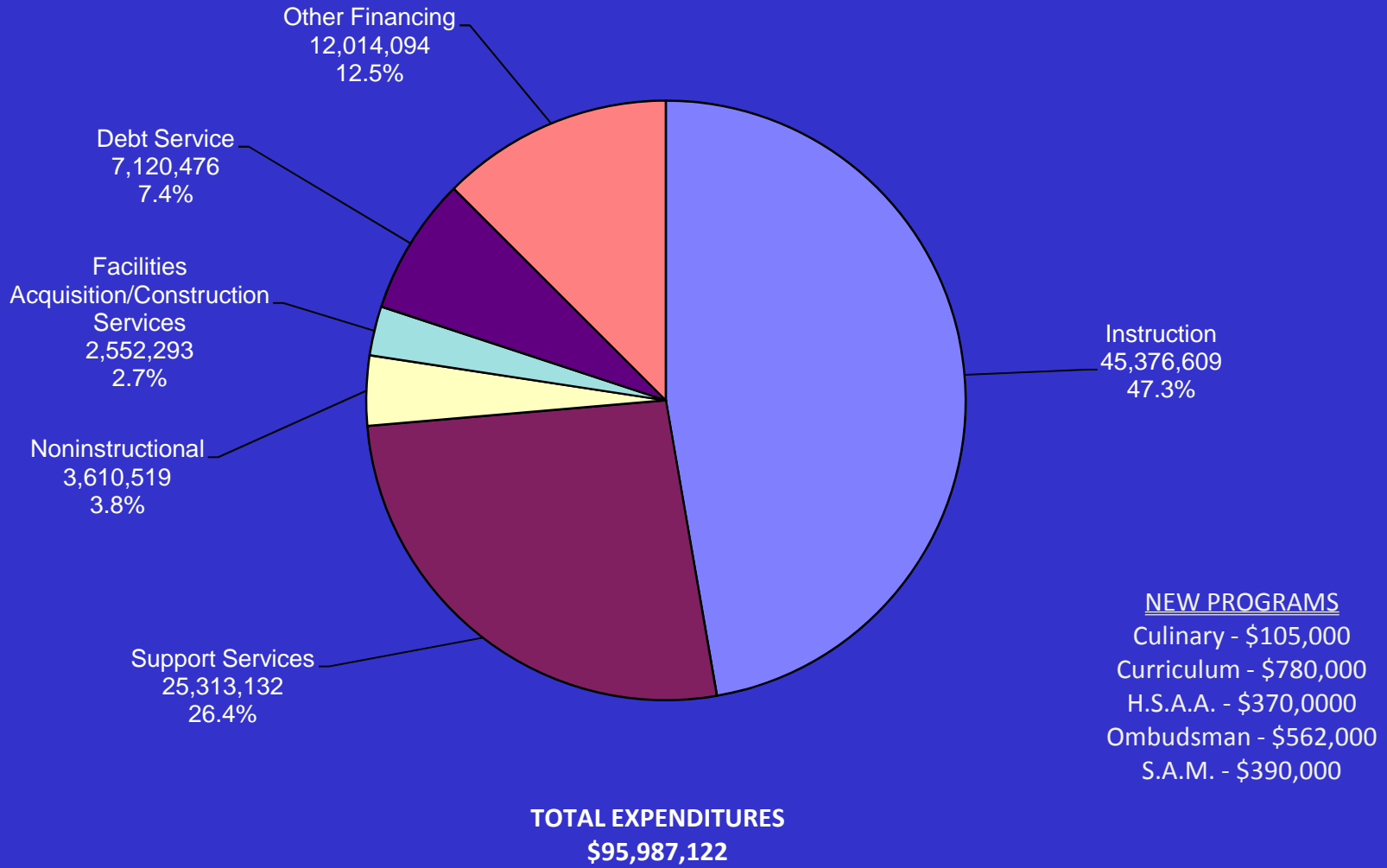
TUPELO PUBLIC SCHOOL DISTRICT
Proposed School Budget Comparison
School Year 2010-2011

	Past Budget 2008-2009	Previous Budget 2009-2010	Proposed Budget 2010-2011	Percent of Proposed Budget
REVENUE				
Local Sources	\$33,898,869	\$32,411,097	\$33,836,213	36.0%
Intermediate Sources				
State Sources	\$34,441,803	\$33,119,314	\$31,121,277	33.1%
Federal Sources	\$8,449,625	\$12,803,303	\$12,765,372	13.6%
Sixteenth Section				
Other Financing Sources	\$3,764,375	\$4,658,287	\$16,231,800	17.3%
Total Revenue	\$80,554,672	\$82,992,001	\$93,954,662	100.0%
Beginning Projected Fund Equity	\$19,010,491	\$14,608,186	\$15,560,648	
Total	\$99,565,163	\$97,600,187	\$109,515,311	
EXPENDITURES				
Instruction	\$43,021,746	\$45,837,932	\$45,376,609	47.3%
Support Services:				
Students	\$3,704,516	\$3,689,515	\$3,523,495	3.7%
Instructional Staff	\$4,365,971	\$4,065,420	\$5,929,940	6.2%
General Admin	\$1,466,460	\$1,633,287	\$1,493,205	1.6%
School Admin	\$2,992,770	\$3,135,895	\$3,060,423	3.2%
Business	\$772,377	\$792,029	\$823,850	0.9%
Operation of Plant	\$7,712,420	\$9,178,452	\$7,374,576	7.7%
Transportation	\$2,437,816	\$1,895,787	\$2,516,684	2.6%
Central	\$541,107	\$537,213	\$590,959	0.6%
Noninstructional	\$3,434,221	\$3,611,970	\$3,610,519	3.8%
Sixteenth Section				
Facilities Acquisit/Const Serv	\$7,838,104	\$1,130,337	\$2,552,293	2.7%
Debt Service	\$5,768,533	\$5,101,780	\$7,120,476	7.4%
Other Financing	\$3,764,375	\$4,658,287	\$12,014,094	12.5%
Total Expenditures	\$87,820,416	\$85,267,904	\$95,987,122	100.0%
Ending Projected Fund Equity	\$11,744,746	\$12,332,283	\$13,528,188	
Total	\$99,565,162	\$97,600,187	\$109,515,311	

Revenue Budget Comparison Chart



Expenditure Budget Comparison Chart



TUPELO PUBLIC SCHOOL DISTRICT
Total Combined School Budget
School Year 2010-2011

	1000's	2000's	3000's	4000's	5000's				
	Governmental General	Special	Capital	Debt	Proprietary Enterprise	Internal Service	Fiduciary Trust	Total	
REVENUE									
Local Sources	\$26,596,168.00	\$1,656,329.62	\$0.00	\$4,995,565.62	\$588,150.00	\$0.00	\$0.00	\$33,836,213.24	
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$28,970,359.96	\$2,150,916.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,121,276.75	
Federal Sources	\$1,544,617.17	\$11,220,755.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,765,372.48	
Sixteenth Section									
Other Financing Sources	\$12,014,309.55	\$644,632.92	\$1,438,000.00	\$2,134,007.28	\$850.00	\$0.00	\$0.00	\$16,231,799.75	
Total Revenue	\$69,125,454.68	\$15,672,634.64	\$1,438,000.00	\$7,129,572.90	\$589,000.00	\$0.00	\$0.00	\$93,954,662.22	
Projected Fund Equity 07/10	\$7,778,243.68	\$479,302.06	\$2,363,341.40	\$3,333,073.78	\$1,606,687.37	\$0.00	\$0.00	\$15,560,648.29	
Total	\$76,903,698.36	\$16,151,936.70	\$3,801,341.40	\$10,462,646.68	\$2,195,687.37	\$0.00	\$0.00	\$109,515,310.51	
EXPENDITURES									
Instruction	\$38,415,137.10	\$6,949,471.74	\$0.00	\$0.00	\$12,000.00	\$0.00	\$0.00	\$45,376,608.84	
Support Services:									
Students	\$2,984,983.53	\$538,511.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,523,494.77	
Instructional Staff	\$4,793,218.46	\$795,341.23	\$211,552.07	\$0.00	\$129,828.61	\$0.00	\$0.00	\$5,929,940.37	
General Admin	\$1,122,819.14	\$370,385.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,493,204.72	
School Admin	\$2,887,661.23	\$172,762.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,060,423.40	
Business	\$743,696.06	\$80,153.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,849.75	
Operation of Plant	\$5,802,551.22	\$127,197.58	\$993,953.17	\$0.00	\$450,873.79	\$0.00	\$0.00	\$7,374,575.76	
Transportation	\$2,029,428.14	\$487,256.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,516,684.19	
Central	\$589,680.48	\$1,278.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$590,958.55	
Noninstructional	\$59,797.20	\$3,550,721.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,610,518.53	
Sixteenth Section	\$0.00								
Facilities Acq/Const Services	\$0.00	\$0.00	\$2,552,293.42	\$0.00	\$0.00	\$0.00	\$0.00	\$2,552,293.42	
Debt Service	\$0.00	\$0.00	\$0.00	\$7,120,475.90	\$0.00	\$0.00	\$0.00	\$7,120,475.90	
Other Financing Uses	\$9,814,932.39	\$2,198,311.64	\$0.00	\$0.00	\$850.00	\$0.00	\$0.00	\$12,014,094.03	
Total Expenditures	\$69,243,904.95	\$15,271,390.32	\$3,757,798.66	\$7,120,475.90	\$593,552.40	\$0.00	\$0.00	\$95,987,122.23	
Projected Fund Equity 07/11	\$7,659,793.41	\$880,546.38	\$43,542.74	\$3,342,170.78	\$1,602,134.97	\$0.00	\$0.00	\$13,528,188.28	
Total	\$76,903,698.36	\$16,151,936.70	\$3,801,341.40	\$10,462,646.68	\$2,195,687.37	\$0.00	\$0.00	\$109,515,310.51	

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - General Revenue
School Year 2010-2011

	1120 District Maintenance	1130 Special Ed Local	1132 Special Ed McDougal	1145 At Risk Fund	1200's Activity Funds	Total
REVENUE						
Local Sources	\$26,362,668.00	\$0.00	\$105,000.00	\$0.00	\$128,500.00	\$26,596,168.00
Intermediate Sources						\$0.00
State Sources	\$28,822,486.83	\$133,469.53	\$7,201.80	\$7,201.80	\$0.00	\$28,970,359.96
Federal Sources	\$1,469,617.17	\$75,000.00	\$0.00	\$0.00	\$0.00	\$1,544,617.17
Sixteenth Section						\$0.00
Other Financing Sources	\$5,501,714.36	\$4,295,714.89	\$350,839.93	\$1,818,040.37	\$48,000.00	\$12,014,309.55
Total Revenue	\$62,156,486.36	\$4,504,184.42	\$463,041.73	\$1,825,242.17	\$176,500.00	\$69,125,454.68
Projected Fund Equity 07/10	\$7,621,620.57	\$0.00	\$0.00	\$0.00	\$156,623.11	\$7,778,243.68
Total	\$69,778,106.93	\$4,504,184.42	\$463,041.73	\$1,825,242.17	\$333,123.11	\$76,903,698.36
EXPENDITURES						
Instruction	\$32,478,940.44	\$3,604,878.28	\$397,480.02	\$1,663,969.81	\$269,868.55	\$38,415,137.10
Support Services:						\$0.00
Students	\$2,038,845.50	\$777,613.66	\$65,561.71	\$102,962.66	\$0.00	\$2,984,983.53
Instructional Staff	\$4,792,361.74	\$775.00	\$0.00	\$0.00	\$81.72	\$4,793,218.46
General Admin	\$1,122,819.14	\$0.00	\$0.00	\$0.00	\$0.00	\$1,122,819.14
School Admin	\$2,851,851.53	\$0.00	\$0.00	\$35,809.70	\$0.00	\$2,887,661.23
Business	\$743,696.06	\$0.00	\$0.00	\$0.00	\$0.00	\$743,696.06
Operation of Plant	\$5,753,251.22	\$1,800.00	\$0.00	\$22,500.00	\$25,000.00	\$5,802,551.22
Transportation	\$1,910,310.66	\$119,117.48	\$0.00	\$0.00	\$0.00	\$2,029,428.14
Central	\$589,680.48	\$0.00	\$0.00	\$0.00	\$0.00	\$589,680.48
Noninstructional	\$59,797.20	\$0.00	\$0.00	\$0.00	\$0.00	\$59,797.20
Sixteenth Section						\$0.00
Facilities Acq/Const Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$9,814,932.39	\$0.00	\$0.00	\$0.00	\$0.00	\$9,814,932.39
Total Expenditures	\$62,156,486.36	\$4,504,184.42	\$463,041.73	\$1,825,242.17	\$294,950.27	\$69,243,904.95
Projected Fund Equity 07/11	\$7,621,620.57	\$0.00	\$0.00	\$0.00	\$38,172.84	\$7,659,793.41
Total	\$69,778,106.93	\$4,504,184.42	\$463,041.73	\$1,825,242.17	\$333,123.11	\$76,903,698.36

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Special Revenue 1
School Year 2010-2011

	2090	2091	2110	2120-2121	2211	2213	2270	2271
	Extended Sch Yr Special Education	Extended Sch Yr Special Education	Food Service Reg Prog	Food Service Summer Prog	Title I 2009-2010	Title I 2010-2011	Title I-D (FY09) Neglect. & Deliq.	Title I-D (FY10) Neglect. & Deliq.
REVENUE								
Local Sources	\$0.00	\$0.00	\$1,307,705.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$195,000.00	\$190,000.00	\$49,376.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$2,822,479.00	\$143,000.00	\$364,026.72	\$1,835,277.00	\$4,099.98	\$73,454.00
Sixteenth Section								
Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$195,000.00	\$190,000.00	\$4,179,560.00	\$143,000.00	\$364,026.72	\$1,835,277.00	\$4,099.98	\$73,454.00
Projected Fund Equity 07/10	\$0.00	\$0.00	\$256,480.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$195,000.00	\$190,000.00	\$4,436,040.49	\$143,000.00	\$364,026.72	\$1,835,277.00	\$4,099.98	\$73,454.00
EXPENDITURES								
Instruction	\$168,000.00	\$165,000.00	\$200.00	\$0.00	\$274,759.83	\$1,303,547.00	\$4,099.98	\$21,658.00
Support Services:								
Students	\$21,000.00	\$19,000.00	\$0.00	\$0.00	\$13,612.00	\$36,464.00	\$0.00	\$50,408.00
Instructional Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$39,468.02	\$256,240.00	\$0.00	\$0.00
General Admin	\$0.00	\$0.00	\$186,086.59	\$0.00	\$12,593.48	\$162,697.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$10,342.00	\$21,976.00	\$0.00	\$0.00
Business	\$0.00	\$0.00	\$79,853.69	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$6,000.00	\$6,000.00	\$91,620.00	\$10,800.00	\$277.58	\$3,000.00	\$0.00	\$0.00
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Central	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$0.00	\$0.00	\$3,360,555.40	\$131,900.00	\$12,973.81	\$18,353.00	\$0.00	\$0.00
Sixteenth Section								
Facilities Acquisit/Const Serv	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$0.00	\$0.00	\$60,000.00	\$0.00	\$0.00	\$33,000.00	\$0.00	\$1,388.00
Total Expenditures	\$195,000.00	\$190,000.00	\$3,778,315.68	\$143,000.00	\$364,026.72	\$1,835,277.00	\$4,099.98	\$73,454.00
Projected Fund Equity 07/11	\$0.00	\$0.00	\$657,724.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$195,000.00	\$190,000.00	\$4,436,040.49	\$143,000.00	\$364,026.72	\$1,835,277.00	\$4,099.98	\$73,454.00

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Special Revenue 2
School Year 2010-2011

	2272	2410	2440	2511	2512	2515	2560	2561
	Title I-D (FY11) Neglect. & Deliq.	EEF Buildings/ Bus Funding	EEF Supplies Funding	Title II Grant 2009-2010	Title II Grant 2010-2011	Title II-D Educ Tech-E2T2	Title III Grant	State Stabilization
REVENUE								
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$228,206.00	\$87,715.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$106,572.00	\$0.00	\$0.00	\$52,977.79	\$417,611.00	\$13,941.77	\$43,164.00	\$1,765,611.00
Sixteenth Section								
Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$106,572.00	\$228,206.00	\$87,715.00	\$52,977.79	\$417,611.00	\$13,941.77	\$43,164.00	\$1,765,611.00
Projected Fund Equity 07/10	\$0.00	\$0.00	\$8,245.33	\$0.00	\$0.00	\$1,270.95	\$0.00	\$0.00
Total	\$106,572.00	\$228,206.00	\$95,960.33	\$52,977.79	\$417,611.00	\$15,212.72	\$43,164.00	\$1,765,611.00
EXPENDITURES								
Instruction	\$106,572.00	\$0.00	\$82,844.00	\$26,813.95	\$391,602.00	\$668.08	\$0.00	\$0.00
Support Services:								
Students	\$0.00	\$0.00	\$3,671.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Staff	\$0.00	\$0.00	\$1,200.00	\$24,885.77	\$19,059.00	\$13,273.69	\$42,164.00	\$0.00
General Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Business	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Central	\$0.00	\$0.00	\$0.00	\$1,278.07	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section			\$0.00					
Facilities Acquisit/Const Serv	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$0.00	\$228,206.00	\$0.00	\$0.00	\$6,950.00	\$0.00	\$1,000.00	\$1,765,611.00
Total Expenditures	\$106,572.00	\$228,206.00	\$87,715.00	\$52,977.79	\$417,611.00	\$13,941.77	\$43,164.00	\$1,765,611.00
Projected Fund Equity 07/11	\$0.00	\$0.00	\$8,245.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$106,572.00	\$228,206.00	\$95,960.33	\$52,977.79	\$417,611.00	\$15,212.72	\$43,164.00	\$1,765,611.00

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Special Revenue 3
School Year 2010-2011

	2562	2565	2566	2568	2569	2610	2620	2711
	Title I	Homeless Grant	Preschool	Title I D	IDEA Part B	SPED 94-142	SPED PreSchool	Vocational
	ARRA	ARRA	ARRA	ARRA	ARRA	Grant	Grant	Ed Basic Fund
REVENUE								
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$254,230.00
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$952,799.94
Federal Sources	\$62,558.89	\$10,847.33	\$5,568.60	\$18,475.53	\$1,198,694.30	\$2,004,460.96	\$92,623.79	\$109,577.00
Sixteenth Section								
Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$461,900.78
Total Revenue	\$62,558.89	\$10,847.33	\$5,568.60	\$18,475.53	\$1,198,694.30	\$2,004,460.96	\$92,623.79	\$1,778,507.72
Projected Fund Equity 07/10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$62,558.89	\$10,847.33	\$5,568.60	\$18,475.53	\$1,198,694.30	\$2,004,460.96	\$92,623.79	\$1,778,507.72
EXPENDITURES								
Instruction	\$21,835.45	\$10,847.33	\$5,461.68	\$18,475.53	\$437,752.40	\$1,588,230.42	\$65,727.92	\$1,589,455.06
Support Services:								
Students	\$492.99	\$0.00	\$0.00	\$0.00	\$117,881.92	\$127,466.21	\$25,117.49	\$65,665.49
Instructional Staff	\$21,282.82	\$0.00	\$0.00	\$0.00	\$174,575.99	\$189,267.48	\$0.00	\$0.00
General Admin	\$9,008.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$122,187.17
Business	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$454,189.50	\$0.00	\$0.00	\$0.00
Central	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$9,939.12	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$0.00
Sixteenth Section								
Facilities Acquisit/Const Serv	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$0.00	\$0.00	\$106.92	\$0.00	\$14,294.49	\$84,496.85	\$1,778.38	\$0.00
Total Expenditures	\$62,558.89	\$10,847.33	\$5,568.60	\$18,475.53	\$1,198,694.30	\$2,004,460.96	\$92,623.79	\$1,778,507.72
Projected Fund Equity 07/11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$62,558.89	\$10,847.33	\$5,568.60	\$18,475.53	\$1,198,694.30	\$2,004,460.96	\$92,623.79	\$1,778,507.72

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Special Revenue 4
School Year 2010-2011

	2810	2811	2814	2815	2820	2902	2903	2904
	Title IV Grant 2008-09	Title IV Grant 2009-2010	Homeless Grant 2010-2011	Homeless Grant 2008-2009	Unemployment Compensation	Learn and Serve Grant	21st Century Learn Grt FY10	21st Century Learn Grt FY11
REVENUE								
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$119,477.85	\$248,042.00
Federal Sources	\$352.32	\$15,925.99	\$25,000.00	\$3,867.25	\$0.00	\$7,045.46	\$0.00	\$0.00
Sixteenth Section								
Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$352.32	\$15,925.99	\$25,000.00	\$3,867.25	\$150,000.00	\$7,045.46	\$119,477.85	\$248,042.00
Projected Fund Equity 07/10	\$0.00	\$0.00	\$0.00	\$0.00	\$213,305.29	\$0.00	\$0.00	\$0.00
Total	\$352.32	\$15,925.99	\$25,000.00	\$3,867.25	\$363,305.29	\$7,045.46	\$119,477.85	\$248,042.00
EXPENDITURES								
Instruction	\$352.32	\$14,080.99	\$24,520.00	\$3,867.25	\$137,200.00	\$7,045.46	\$105,131.84	\$209,064.46
Support Services:								
Students	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Staff	\$0.00	\$1,845.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$2,000.00
General Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,242.00	\$12,015.00
Business	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$8,300.00	\$0.00	\$0.00	\$0.00
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$6,104.01	\$24,462.54
Central	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00
Sixteenth Section								
Facilities Acquisit/Const Serv	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$0.00	\$0.00	\$480.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
Total Expenditures	\$352.32	\$15,925.99	\$25,000.00	\$3,867.25	\$150,000.00	\$7,045.46	\$119,477.85	\$248,042.00
Projected Fund Equity 07/11	\$0.00	\$0.00	\$0.00	\$0.00	\$213,305.29	\$0.00	\$0.00	\$0.00
Total	\$352.32	\$15,925.99	\$25,000.00	\$3,867.25	\$363,305.29	\$7,045.46	\$119,477.85	\$248,042.00

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Special Revenue 5
School Year 2010-2011

	2909	2931	2972	2975	2976	
	NASA Grant	Health Nurses -	Assoc For	Gear Up MS	REACH MS	Total
	THS	Dept of Health	Excellence Grant	Grant - THS	Positive Behavior	
REVENUE						
Local Sources	\$0.00	\$0.00	\$94,394.62	\$0.00	\$0.00	\$1,656,329.62
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$25,000.00	\$0.00	\$55,300.00	\$0.00	\$2,150,916.79
Federal Sources	\$2,500.00	\$0.00	\$0.00	\$0.00	\$21,043.63	\$11,220,755.31
Sixteenth Section						\$0.00
Other Financing Sources	\$0.00	\$32,732.14	\$0.00	\$0.00	\$0.00	\$644,632.92
Total Revenue	\$2,500.00	\$57,732.14	\$94,394.62	\$55,300.00	\$21,043.63	\$15,672,634.64
Projected Fund Equity 07/10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$479,302.06
Total	\$2,500.00	\$57,732.14	\$94,394.62	\$55,300.00	\$21,043.63	\$16,151,936.70
EXPENDITURES						
Instruction	\$2,500.00	\$0.00	\$94,394.62	\$54,300.00	\$13,464.17	\$6,949,471.74
Support Services:						
Students	\$0.00	\$57,732.14	\$0.00	\$0.00	\$0.00	\$538,511.24
Instructional Staff	\$0.00	\$0.00	\$0.00	\$1,000.00	\$7,579.46	\$795,341.23
General Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$370,385.58
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$172,762.17
Business	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80,153.69
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$127,197.58
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$487,256.05
Central	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,278.07
Noninstructional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,550,721.33
Sixteenth Section						
Facilities Acquisit/Const Serv	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,198,311.64
Total Expenditures	\$2,500.00	\$57,732.14	\$94,394.62	\$55,300.00	\$21,043.63	\$15,271,390.32
Projected Fund Equity 07/11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$879,275.43
Total	\$2,500.00	\$57,732.14	\$94,394.62	\$55,300.00	\$21,043.63	\$16,151,936.70

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Capital Projects
School Year 2010-2011

	3021	3022	3029	3030	3031	3910	
	STN - 2011	District	District	District	District	QSCB Limited	Total
	District Construction	Const Reserve	Const - FY09	Const - FY10	Const - FY11	Tax Note - ARRA	
REVENUE							
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section							
Other Financing Sources	\$630,000.00	\$0.00	\$0.00	\$0.00	\$808,000.00	\$0.00	\$1,438,000.00
Total Revenue	\$630,000.00	\$0.00	\$0.00	\$0.00	\$808,000.00	\$0.00	\$1,438,000.00
Projected Fund Equity 07/10	\$0.00	\$88,718.88	\$67,022.64	\$839,260.64	\$0.00	\$1,368,339.24	\$2,363,341.40
Total	\$630,000.00	\$88,718.88	\$67,022.64	\$839,260.64	\$808,000.00	\$1,368,339.24	\$3,801,341.40
EXPENDITURES							
Instruction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Support Services:							
Students	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Staff	\$0.00	\$6,036.08	\$11,829.30	\$84,333.68	\$0.00	\$109,353.01	\$211,552.07
General Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Business	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$0.00	\$39,140.06	\$5,076.75	\$141,736.36	\$808,000.00	\$0.00	\$993,953.17
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Central	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section							
Facilities Acquisit/Const Serv	\$630,000.00	\$0.00	\$50,116.59	\$613,190.60	\$0.00	\$1,258,986.23	\$2,552,293.42
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$630,000.00	\$45,176.14	\$67,022.64	\$839,260.64	\$808,000.00	\$1,368,339.24	\$3,757,798.66
Projected Fund Equity 07/11	\$0.00	\$43,542.74	\$0.00	\$0.00	\$0.00	\$0.00	\$43,542.74
Total	\$630,000.00	\$88,718.88	\$67,022.64	\$839,260.64	\$808,000.00	\$1,368,339.24	\$3,801,341.40

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Debt Services 1
School Year 2010-2011

	4010	4018	4019	4021	4025	4039	4091	4092
	Shortfall 2010	Shortfall 2008	STN 2009	STN 2011	STN 2005	Bond Issue	Apple L/P	Apple L/P
	Retirement	Retirement	Retirement	Retirement	Retirement	1999 Retire	Retire - Yr 1	Retire - Yr 2
REVENUE								
Local Sources	\$179,000.00	\$85,698.76	\$99,695.36	\$632,449.00	\$825,877.50	\$3,172,845.00	\$0.00	\$0.00
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section								
Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,097.00	\$329,762.28	\$823,321.90
Total Revenue	\$179,000.00	\$85,698.76	\$99,695.36	\$632,449.00	\$825,877.50	\$3,181,942.00	\$329,762.28	\$823,321.90
Projected Fund Equity 07/10	\$0.00	\$96,073.04	\$87,928.26	\$0.00	\$167,915.51	\$2,981,156.97	\$0.00	\$0.00
Total	\$179,000.00	\$181,771.80	\$187,623.62	\$632,449.00	\$993,793.01	\$6,163,098.97	\$329,762.28	\$823,321.90
EXPENDITURES								
Instruction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Support Services:								
Students	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Business	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Central	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section								
Facilities Acq/Const Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$179,000.00	\$85,698.76	\$99,695.36	\$632,449.00	\$825,877.50	\$3,172,845.00	\$329,762.28	\$823,321.90
Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$179,000.00	\$85,698.76	\$99,695.36	\$632,449.00	\$825,877.50	\$3,172,845.00	\$329,762.28	\$823,321.90
Projected Fund Equity 07/11	\$0.00	\$96,073.04	\$87,928.26	\$0.00	\$167,915.51	\$2,990,253.97	\$0.00	\$0.00
Total	\$179,000.00	\$181,771.80	\$187,623.62	\$632,449.00	\$993,793.01	\$6,163,098.97	\$329,762.28	\$823,321.90

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Debt Services 2
School Year 2010-2011

	4906	4909	4910	Total
	L/P 2006	L/P 1999	QSCB	
	Performance	Retirement	Retirement	
REVENUE				
Local Sources	\$0.00	\$0.00	\$0.00	\$4,995,565.62
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section				\$0.00
Other Financing Sources	\$139,293.60	\$690,662.50	\$141,870.00	\$2,134,007.28
Total Revenue	\$139,293.60	\$690,662.50	\$141,870.00	\$7,129,572.90
0	\$0.00	\$0.00	\$0.00	\$3,333,073.78
Total	\$139,293.60	\$690,662.50	\$141,870.00	\$10,462,646.68
EXPENDITURES				
Instruction	\$0.00	\$0.00	\$0.00	\$0.00
Support Services:				
Students	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Staff	\$0.00	\$0.00	\$0.00	\$0.00
General Admin	\$0.00	\$0.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00
Business	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00
Transportation	\$0.00	\$0.00	\$0.00	\$0.00
Central	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section				\$0.00
Facilities Acq/Const Services	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$139,293.60	\$690,662.50	\$141,870.00	\$7,120,475.90
Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$139,293.60	\$690,662.50	\$141,870.00	\$7,120,475.90
0	\$0.00	\$0.00	\$0.00	\$3,342,170.78
Total	\$139,293.60	\$690,662.50	\$141,870.00	\$10,462,646.68

TUPELO PUBLIC SCHOOL DISTRICT
Combining Budget - Proprietary Enterprise
School Year 2010-2011

	5011	5012	5013	5014	5015	5016	5017	
	Hancock Center & One Deville	LD Hancock Award	Bouchillon Scholarship	Mickey Linder Scholarship	Bouchillon 2 Scholarship	Harden/Create For NBC	Bouchillon 3 Scholarship	Total
REVENUE								
Local Sources	\$585,000.00	\$150.00	\$1,000.00	\$500.00	\$1,000.00	\$0.00	\$500.00	\$588,150.00
Intermediate Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section								
Other Financing Sources	\$0.00	\$850.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$850.00
Total Revenue	\$585,000.00	\$1,000.00	\$1,000.00	\$500.00	\$1,000.00	\$0.00	\$500.00	\$589,000.00
Projected Fund Equity 07/10	\$1,441,387.73	\$9,582.84	\$50,137.86	\$15,447.43	\$52,363.07	\$13,148.88	\$24,619.56	\$1,606,687.37
Total	\$2,026,387.73	\$10,582.84	\$51,137.86	\$15,947.43	\$53,363.07	\$13,148.88	\$25,119.56	\$2,195,687.37
EXPENDITURES								
Instruction	\$8,000.00	\$1,000.00	\$1,000.00	\$500.00	\$1,000.00	\$0.00	\$500.00	\$12,000.00
Support Services:								
Students	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Staff	\$129,828.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,828.61
General Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Business	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation of Plant	\$450,873.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450,873.79
Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Central	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Noninstructional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sixteenth Section								
Facilities Acq/Const Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses	\$850.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$850.00
Total Expenditures	\$589,552.40	\$1,000.00	\$1,000.00	\$500.00	\$1,000.00	\$0.00	\$500.00	\$593,552.40
Projected Fund Equity 07/11	\$1,436,835.33	\$9,582.84	\$50,137.86	\$15,447.43	\$52,363.07	\$13,148.88	\$24,619.56	\$1,602,134.97
Total	\$2,026,387.73	\$10,582.84	\$51,137.86	\$15,947.43	\$53,363.07	\$13,148.88	\$25,119.56	\$2,195,687.37

TAX LEVY RESOLUTION

There then came on for consideration the matter of requesting a tax levy for the support of the Tupelo Public School District for the 2010-2011 school year whereupon board member, _____ offered and moved the adoption of the following resolution:

RESOLUTION REQUESTING A TAX LEVY FOR THE SUPPORT OF THE TUPELO PUBLIC SCHOOL DISTRICT FOR THE 2010-2011 SCHOOL YEAR

WHEREAS, Mississippi Code 1972 21-23-45, as amended, provides for the annual levy of municipal ad valorem taxes for the fiscal year next succeeding the regular meeting of the City Council in September of each year and specifies that those taxes shall include taxes for school purposes; and

WHEREAS, Mississippi Code 1972 27-39-307 provides that municipalities may make levies for special purposes as authorized by law; and

WHEREAS, Mississippi Code 1972 37-57-1, et seq., provides a mandatory tax levy shall be fixed by an order adopted by the Board of Trustees of the Tupelo Public School District for the support of the school district in the amount fixed in this order, subject to the maximum limitation provided by law; and

WHEREAS, this Board of Trustees now finds and determines that the amount of tax dollars required for the purpose of supplementing teachers' salaries, purchasing furniture, supplies and materials, and for all other lawful operating and incidental expenses of the school district, funds for which are not provided by the Mississippi Adequate Education Program fund allotments, is \$28,405,545 which includes the estimated value of Homestead Exemption reimbursement.

WHEREAS, Mississippi Code 1972 37-57-23 provides that the governing authorities of a municipality constituting a public school district shall annually levy such taxes upon all of the taxable property of the school district in such amount as may be necessary to pay the interest of and principal upon all bonds and other indebtedness of the public school district; and

WHEREAS, an additional tax levy is required in such amount as may be calculated to be necessary to pay the interest of and principal upon all previous bonds and other indebtedness of the Tupelo Public School District; and

WHEREAS, an additional tax levy is further required in the amount of \$1,458,327 which is necessary to pay the interest and principal upon the short-term indebtedness of the Tupelo Public School District.

WHEREAS, an additional tax levy is further required in the amount of \$3,172,845, which is necessary to pay the interest and principal of the bonded indebtedness of the Tupelo Public School District;

WHEREAS, Mississippi Code 1972 37-7-409 Annotated, provides that the governing authorities of a municipality constituting a public school district shall annually levy such taxes upon all of the taxable property of the school district in such amount as may be necessary to pay any monetary obligation of the school district for the operation of a regional vocational education center; and

WHEREAS, the Tupelo Public School District and the Lee County School District have entered into an agreement for the operation of the Tupelo/Lee County Vocational Technical Center and an additional tax levy is required in such amount as may be calculated to be necessary to pay the Tupelo Public School District's share for the operation of such regional vocational technical center; and

WHEREAS, an additional tax levy is further required in the amount of \$210,000 which is necessary to pay Tupelo Public School District's share of the operational expenses of said vocational technical center; and

WHEREAS, , Mississippi Code 1972 37-57-108 & 27-39-333 Annotated allow the Tupelo Public School District to issue a shortfall note to be repaid from a special tax levied by the City Council of the City of Tupelo.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Tupelo Public School District, as follows:

SECTION ONE: That the findings contained herein above are determined to be true and correct.

SECTION TWO: That the City Council of the City of Tupelo, Mississippi, shall be, and they hereby are, requested to levy a tax for the support of the Tupelo Public School District pursuant to Mississippi Code of 1972 37-57-1 upon all of the taxable property of such school district in the amount of \$ 28,405,545, which includes the estimated value of Homestead Exemption reimbursement, subject to the maximum limitation set by Mississippi Code 1972 37-57-107, for the purpose of supplementing teachers' salaries, purchasing furniture, supplies and materials, and for all other lawful operating and incidental expense of the Tupelo Public School District, funds for which are not provided by the Mississippi Adequate Education Program funds allotments.

SECTION THREE: That the City Council of the City of Tupelo, Mississippi, shall be, and they hereby are, requested to levy such additional ad valorem taxes upon all of the taxable property of the Tupelo Public School District pursuant to Mississippi Code of 1972 37-59-23, in the amount of \$1,458,327 which is necessary to pay the interest of and principal on the short term indebtedness of Tupelo Public School District.

SECTION FOUR: That the City Council of the City of Tupelo, Mississippi, shall be, and they hereby are, requested to levy such additional ad valorem taxes upon all of the taxable property of the Tupelo Public School District pursuant to Mississippi Code of 1972 37-59-107, in the amount of \$3,172,845 which is necessary to pay the interest of and principal on the bonded indebtedness of Tupelo Public School District.

SECTION FIVE: That the City Council of the City of Tupelo, Mississippi, shall be, and they hereby are, requested to levy such additional ad valorem taxes upon all of the taxable property of the Tupelo Public School District pursuant to Mississippi Code of 1972 37-7-409 Annotated, in the amount of \$210,000 which is necessary to pay Tupelo Public School District's share for the operation of the Tupelo/Lee County Vocational Technical Center.

SECTION SIX: That the City Council of the City of Tupelo, Mississippi, shall be, and they hereby are, requested to levy such additional ad valorem taxes upon all of the taxable property of the Tupelo Public School District pursuant to Mississippi Code of 1972 37-57-108 & 27-39-333 Annotated, in the amount of \$364,395 which is necessary to pay the interest and principal for the payment of Shortfall Notes Series 2008, Shortfall Notes Series 2009 and Shortfall Notes Series 2010.

The motion was seconded by _____ and brought to a roll call vote as follows:

Board Member Mr. Mike Clayborne	voted:
Board Member Mrs. Arlissa Heyer	voted:
Board Member Mr. John Nail	voted:
Board Member Mr. Eddie Prather	voted:
Board Member Mr. Lee Tucker	voted:

CERTIFICATE

I certify that the above resolution was duly adopted at a meeting of the Board of Trustees of the Tupelo Public School District and now is duly recorded in the minutes of the meetings of said board.

This, the 10th day of August 2010

Board Secretary