



ROSELLE SCHOOL DISTRICT 12

Administration Office
100 East Walnut Street · Roselle, IL 60172
Phone: (630) 529-2091 · Fax: (630) 529-2467
www.sd12.org

Dr. Mary Henderson, Superintendent

Roselle Middle School
500 South Park
Roselle, IL 60172
Phone: (630) 529-201

Spring Hills Elementary
560 Pinewood
Roselle, IL 60172
Phone: (630) 529-1883

To: Dr. Mary Henderson, Superintendent
Board of Education

From: Dr. Gregory Harris, Assistant Superintendent of Finance & Operations/CSBO

Re: 2022 Tax Levy

Date: December 20, 2022

The Board of Education reviewed the administration's presentation on the 2022 tax levy at the November meeting. Since that time, there have been no changes to the levy. Since the November meeting, the administration has placed a notice in the December 7th edition of the *Daily Herald* which served the purpose of making the community aware of this evening's truth in taxation hearing. A truth in taxation hearing is required by law when the taxing district's levy exceeds 105% of the prior year's extension. In the case of Roselle SD 12, this year's levy is 7.5% greater than the 2021 extension. At a truth in taxation hearing, a member of the community has the opportunity to engage directly with the Board of Education on the topic of the 2022 levy.

In order to comply with the legal requirements of a truth in taxation hearing, a taxing district must also make available information on the district's fund balances. Although the administration always communicates month-end fund balances in the monthly business report at each and every board meeting, the balances as of November 30, 2022, are being provided below for the sake of convenience to anyone interested in the truth in taxation hearing.

FUND	11/30 Balance
Educational (10)	\$8,941,455
Operations & Maintenance (20)	\$1,870,771
Debt Service (30)	\$675,305

Transportation (40)	\$488,963
IMRF/SS (50)	\$293,427
Capital Projects (60)	\$146,991
Working Cash (70)	\$3,005,813
TOTAL ALL FUNDS	\$15,422,723