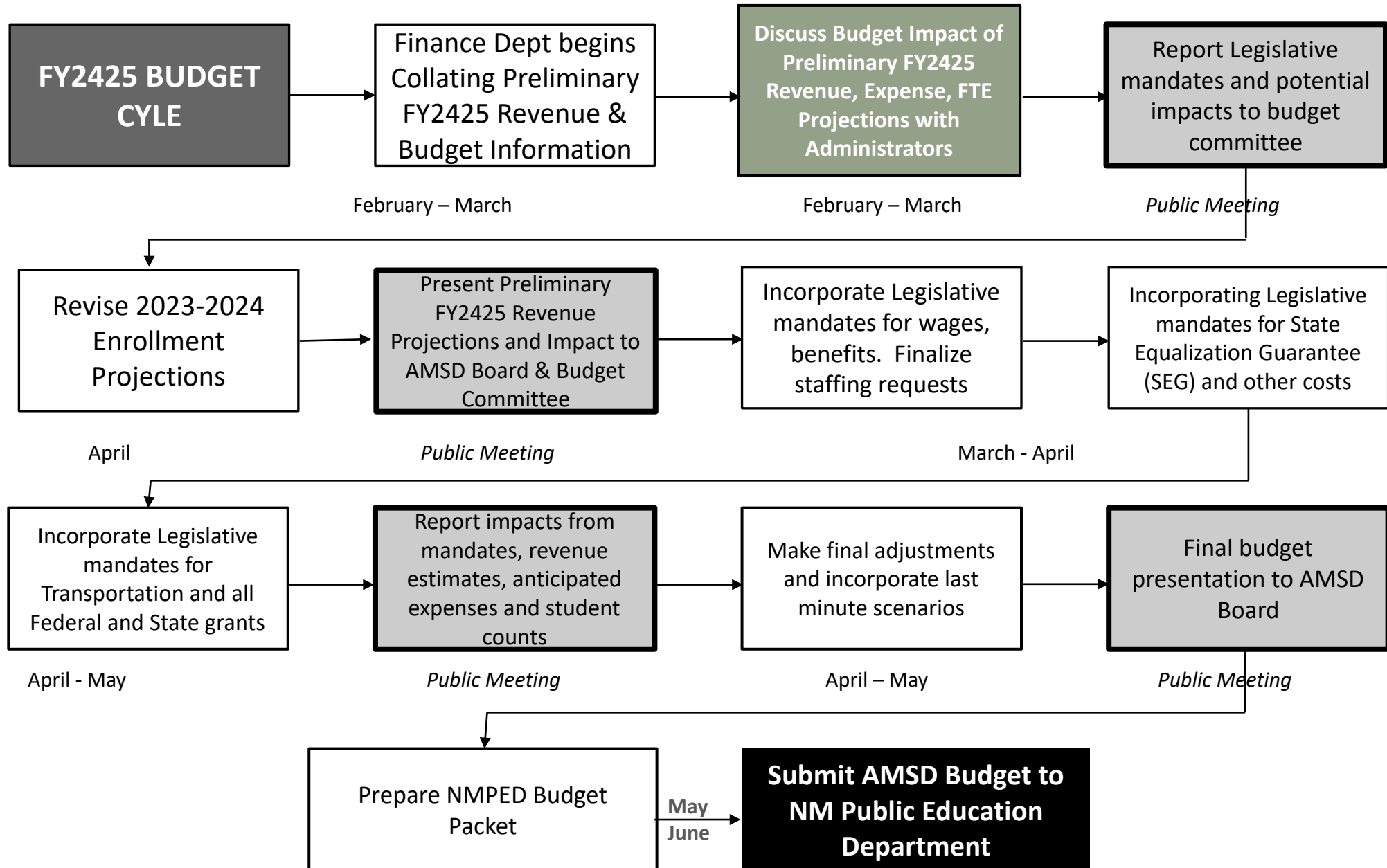




# FY2425 Aztec Municipal School District Financial Budget

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MAY 9, 2024

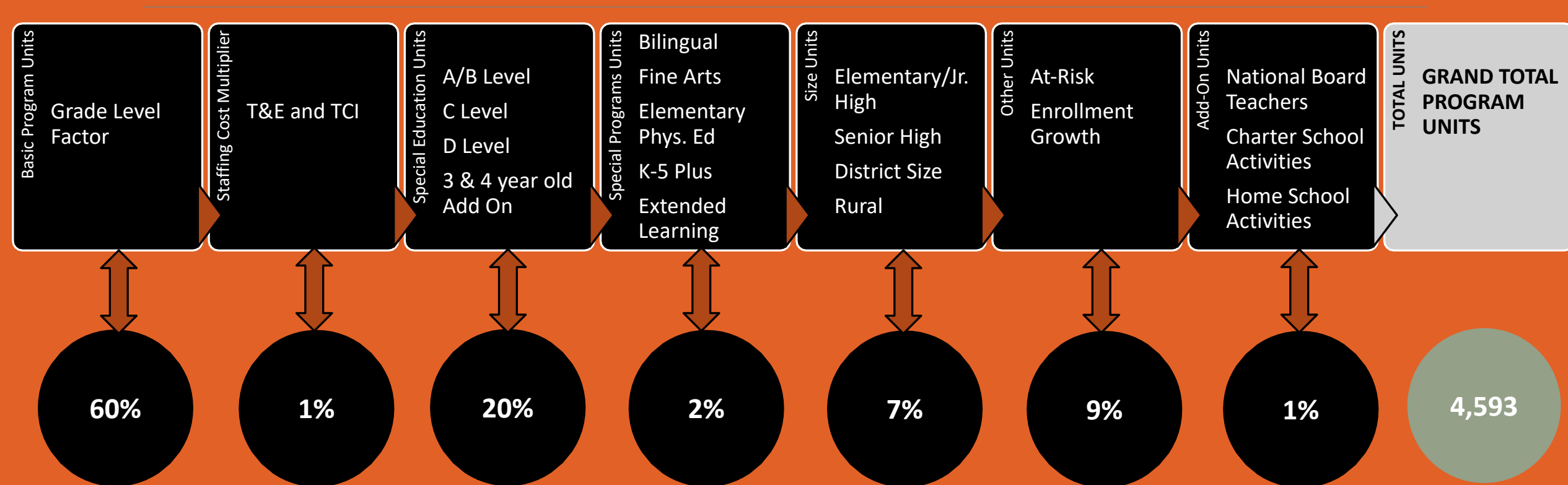


# District Priorities

| REVENUE                     | WAGES       | BENEFITS | EXPENSES                               | CAPITAL AND<br>INFRASTRUCTURE | FTE                     | OTHER                               |
|-----------------------------|-------------|----------|--|-------------------------------|-------------------------|-------------------------------------|
| SEG                         | LEGISLATION | HEALTH   | UTILITIES AND<br>GENERAL<br>LIABILITY  | BUILDING ELECTRICAL           | VACANCY<br>REPLACEMENTS | ENROLLMENT<br>IMPACTS               |
| FEDERAL AND<br>STATE GRANTS | WAGES       | DENTAL   | FEDERAL/STATE<br>GRANT<br>SUPPLEMENTAL | COMPUTER<br>REPLACEMENT CYCLE | STAFF REQUESTS          | ATHLETICS                           |
|                             |             | VISION   |  | HVAC UNITS                    |                         | CAREER TECHNICAL<br>EDUCATION (CTE) |
|                             |             | NMERB    |  | BUILDINGS AND ROOFS           |                         |                                     |
|                             |             |          |  |                               |                         |                                     |
|                             |             |          |  |                               |                         |                                     |
|                             |             |          |  |                               |                         |                                     |



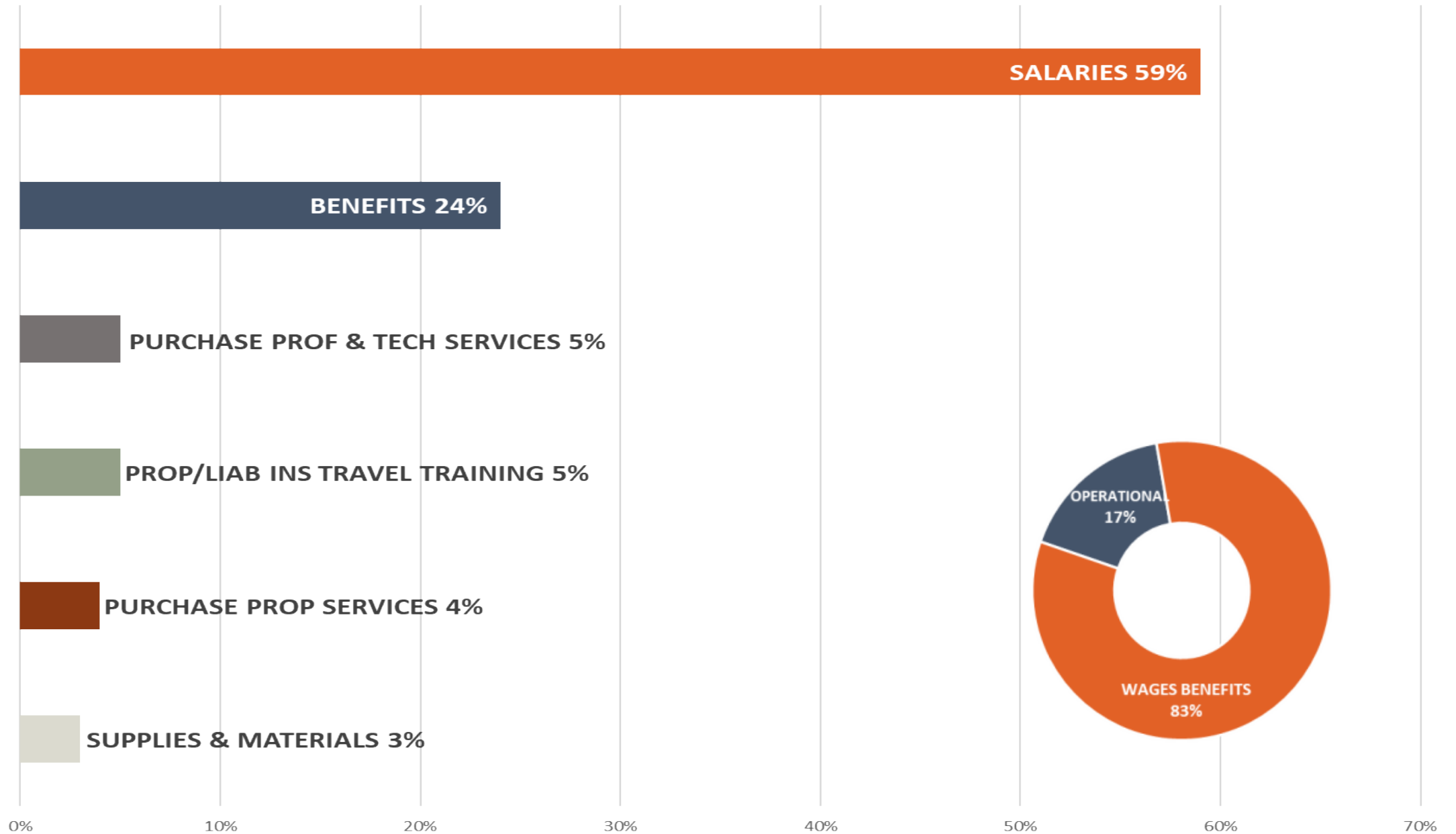
# STATE EQUALIZATION GUARANTEE COMPUTATION



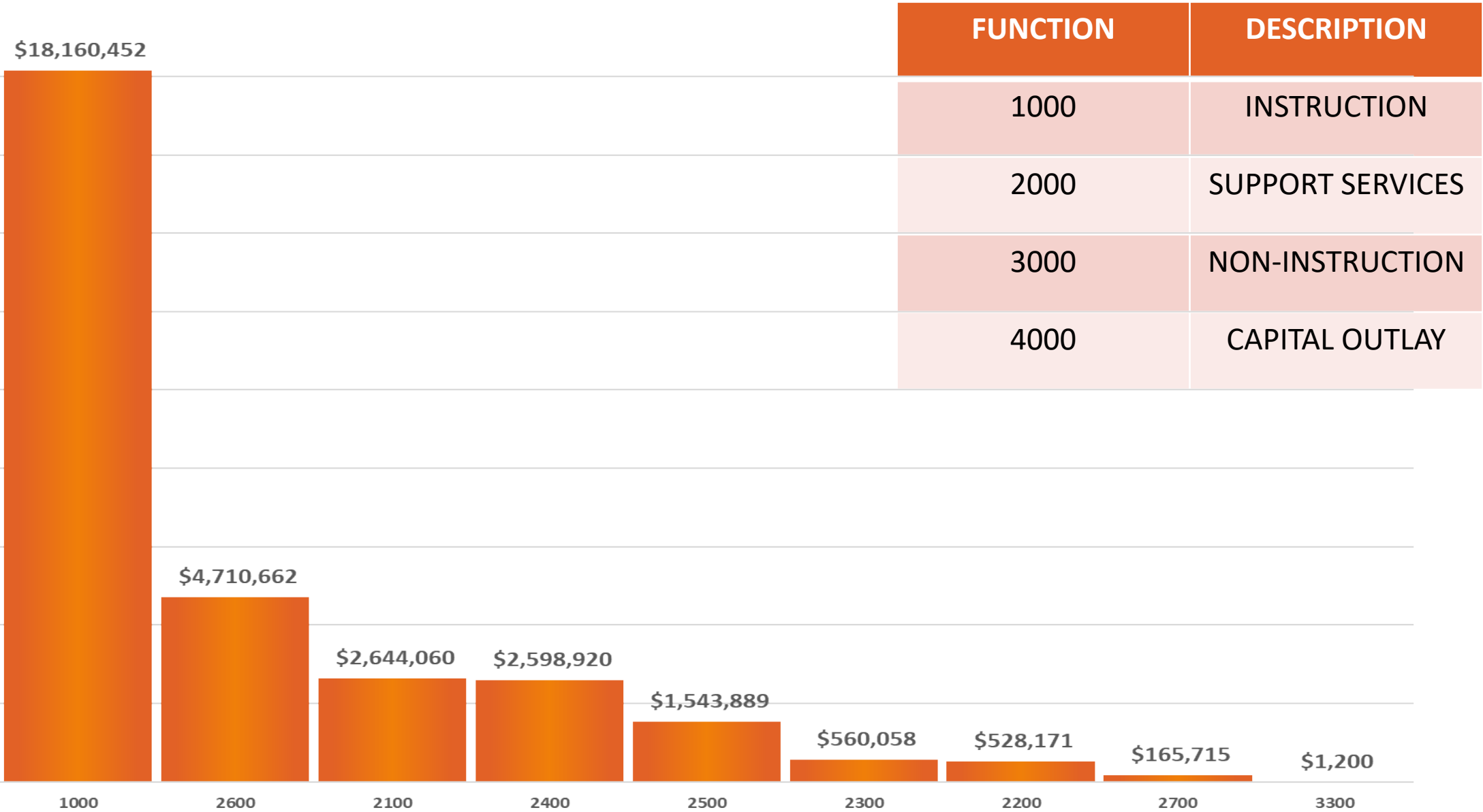
# YEAR OVER YEAR COMPARISON

|                                      |                          |                          |                          |                          |  |                      |
|--------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--|----------------------|
| <b>MEMBERSHIP UNITS</b>              | 2,694                    | 2,608                    | 2,197                    | 2,292                    | 2,293                                    | 2,253                |
| <b>OPERATIONAL REVENUE BY SOURCE</b> | <b>Actual<br/>FY1920</b> | <b>Actual<br/>FY2021</b> | <b>Actual<br/>FY2122</b> | <b>Actual<br/>FY2223</b> | <b>Actual +<br/>Projected<br/>FY2324</b> | <b>Budget FY2425</b> |
| STATE EQUALIZATION                   | 22,627,020               | 23,047,285               | 23,290,802               | 25,170,108               | 28,837,988                               | 29,593,776           |
| ALL OTHER                            | 893,970                  | 634,584                  | 809,062                  | 931,836                  | 438,224                                  | 668,049              |
| CASH CARRYOVER                       | 3,098,277                | 4,059,333                | 4,535,051                | 3,985,382                | 2,847,898                                | 2,778,287            |
| <b>TOTAL FUNDS AVAILABLE</b>         | 26,619,266               | 27,741,203               | 28,634,915               | 30,087,326               | 32,124,110                               | 33,040,112           |
| <b>OPERATIONAL EXPENDITURES</b>      | Expenditures             | Expenditures             | Expenditures             | Expenditures             | Expenditures                             | Expenditures         |
| SALARIES                             | 14,611,972               | 14,948,815               | 15,850,827               | 17,035,780               | 17,584,142                               | 18,205,956           |
| BENEFITS                             | 5,254,610                | 5,261,139                | 5,480,765                | 6,250,589                | 7,026,117                                | 7,545,212            |
| PURCHASED PROF. & TECH. SERVICES     | 785,029                  | 945,183                  | 1,259,230                | 1,074,794                | 1,514,102                                | 1,549,583            |
| PURCHASED PROPERTY SERVICES          | 722,683                  | 900,870                  | 855,914                  | 960,557                  | 1,125,206                                | 1,162,588            |
| PROP/LIAB INSURANCE, TRAVEL, TRAIN   | 855,869                  | 877,834                  | 866,900                  | 1,162,973                | 1,460,008                                | 1,586,675            |
| SUPPLIES & MATERIALS                 | 296,970                  | 461,248                  | 333,397                  | 753,006                  | 636,248                                  | 863,113              |
| CAPITAL OUTLAY                       | -                        | 1,515                    | -                        | -                        | -  | -                    |
| NON-OPERATING                        | 1,878                    | 1,755                    | 2,500                    | 1,729                    | -  | -                    |
| <b>TOTAL EXPENDITURES</b>            | 22,529,010               | 23,398,359               | 24,649,533               | 27,239,428               | 29,345,823                               | 30,913,127           |
| AUDIT ADJUSTMENTS                    | 54,352                   | 192,207                  |                          |                          |  |                      |
| <b>CARRYOVER</b>                     | 4,035,904                | 4,535,051                | 3,985,382                | 2,847,898                | 2,778,287                                | 2,126,985            |
| <b>Per Pupil Expenditure</b>         | \$ 8,363                 | \$ 8,972                 | \$ 11,220                | \$ 11,885                | \$ 12,798                                | \$ 13,722            |

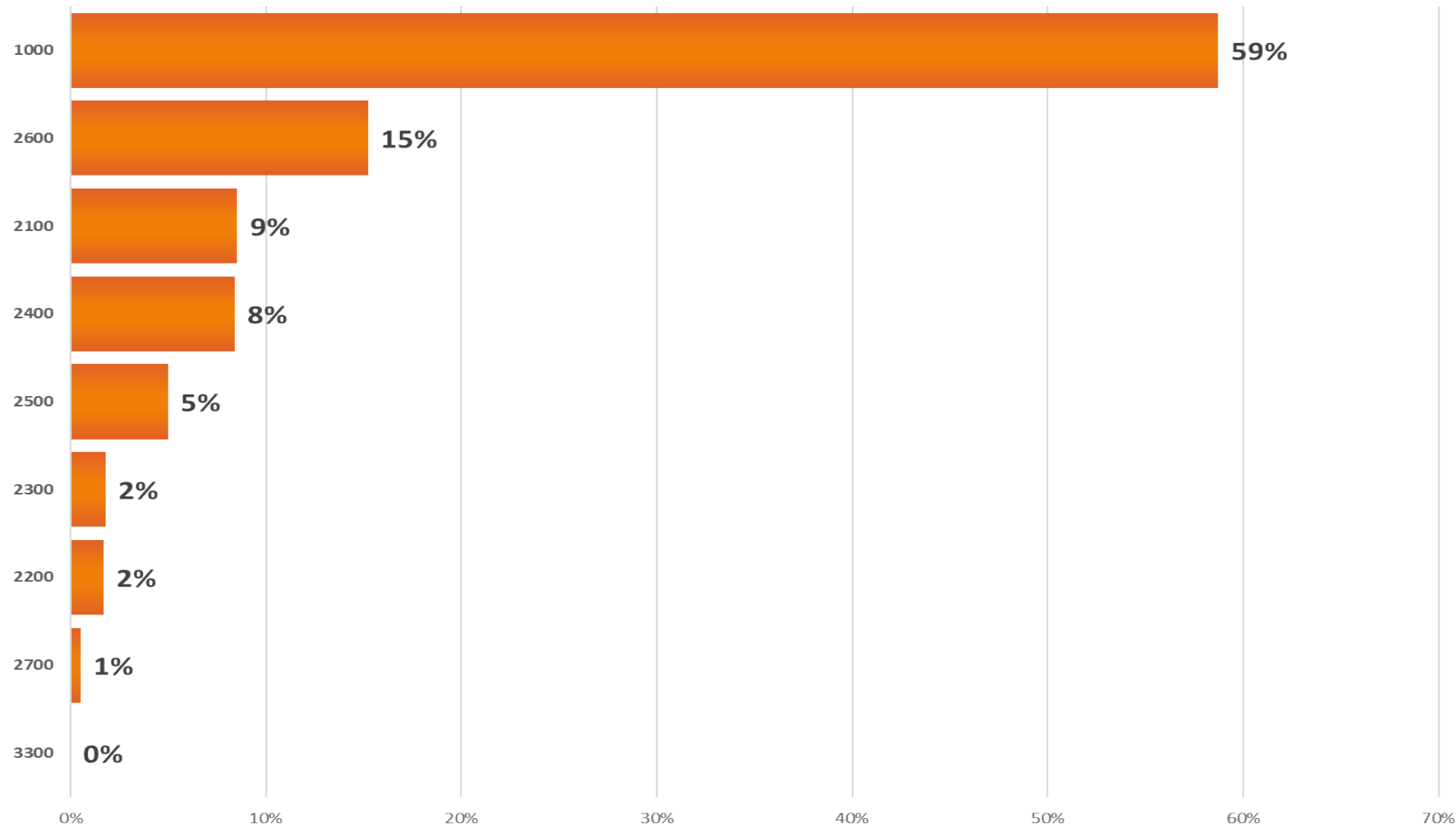




PROJECTED SPEND BY FUNCTION



FUNCTION BY PERCENTAGE





# FUNCTION DESCRIPTIONS

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**1000\* INSTRUCTION** – Instruction includes the activities dealing directly with the interaction between teachers and students provided for students

**2000 SUPPORT SERVICES** – Support services provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

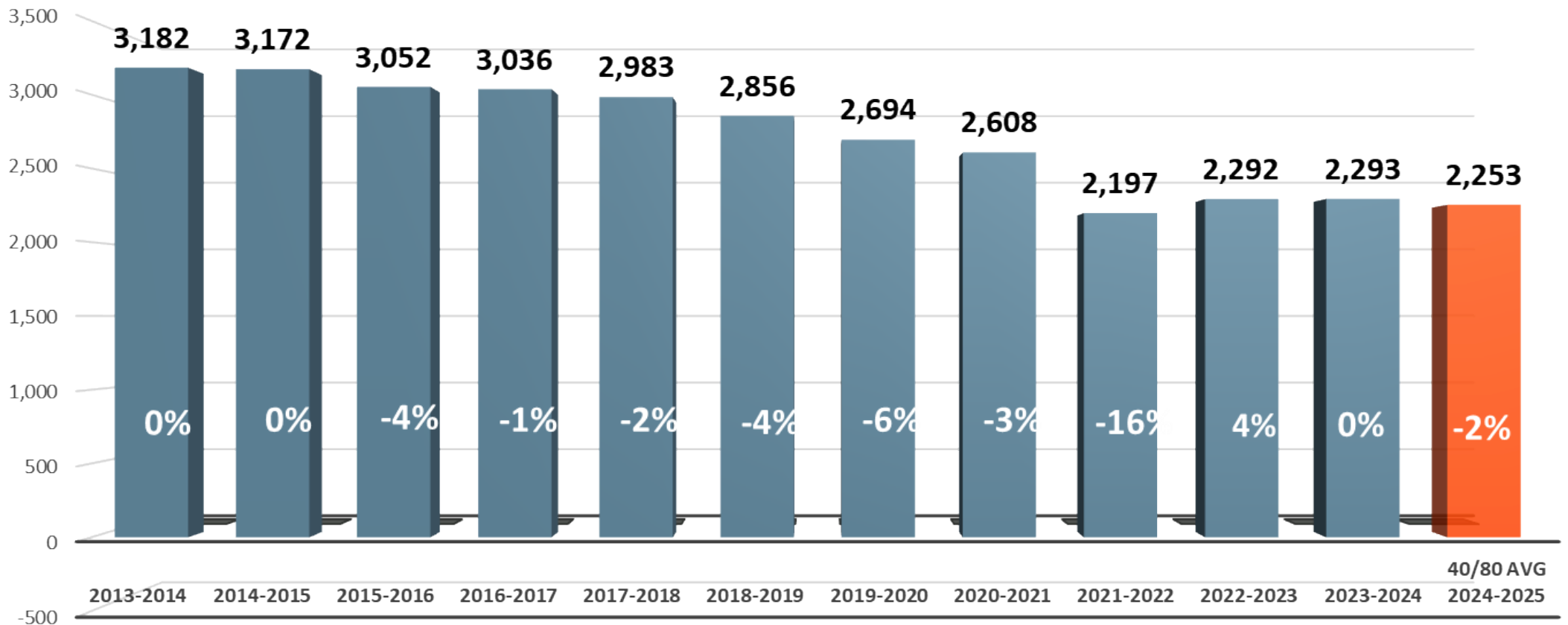
**3000 NON-INSTRUCTION** – Activities concerned with providing non-instructional services to students, staff, or the community.

**4000 CAPITAL OUTLAY** – Activities concerned with acquiring heavy equipment, vehicles and land, as well as construction of buildings.

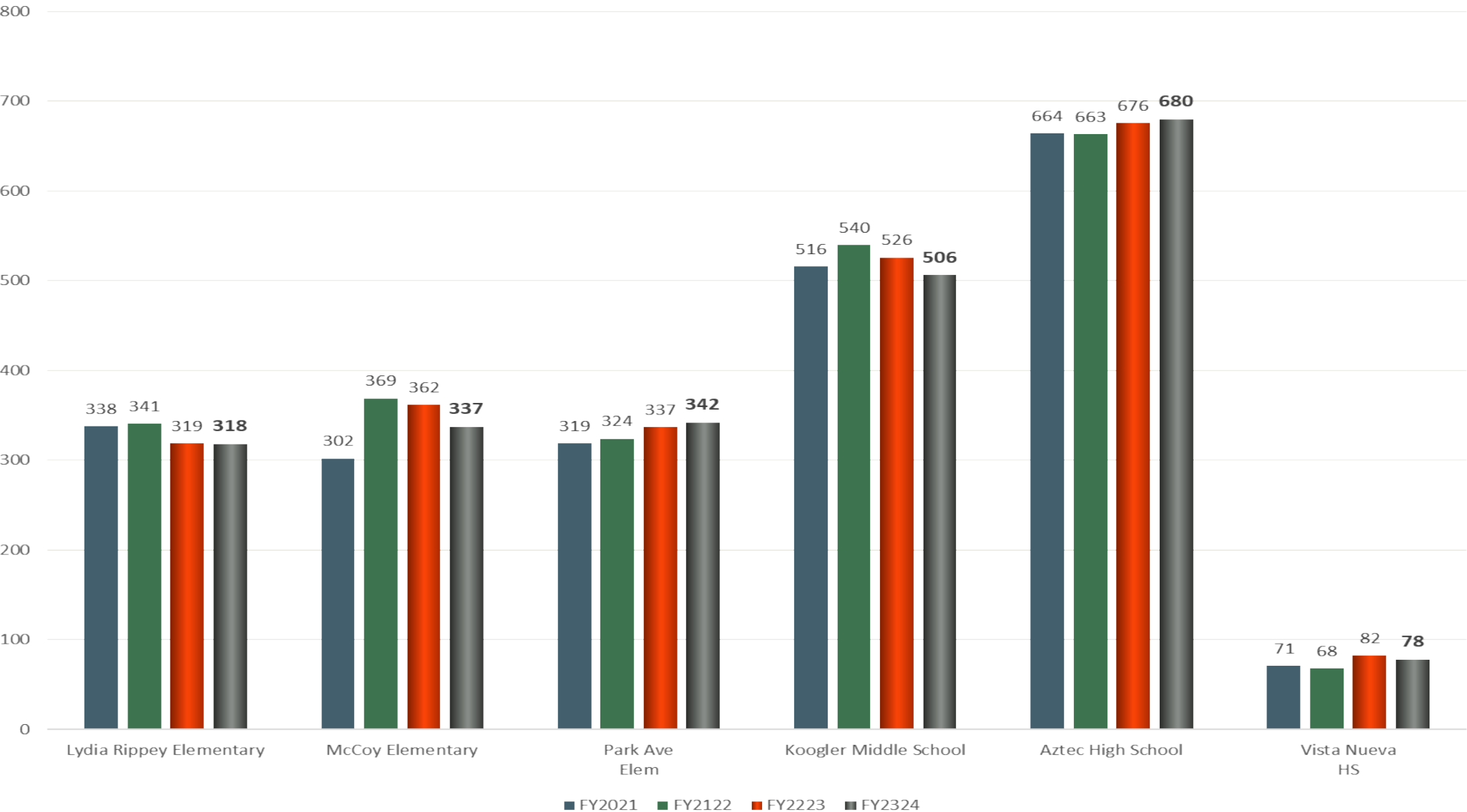
**5000 DEBT SERVICE** – Activities related to servicing the long-term debt of the school district or charter school, including payments of both principal and interest



## 910B-5 FUNDED MEMBERSHIP UNITS USING 80/120 DAY AVERAGES



MEMBERSHIP 80/120 DAY AVERAGES



# Focus Items - Revenue

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- SEG (State Equalization Guarantee)
  - Will use this year's 80Day and 120 Day Average
  - FY2425 Final Unit Value is \$6,442.55
  - 120 Day membership has been generated and verified
  - Revenue components are published



# Focus Items – Revenue

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## Federal and State Grants

- Award applications are being released
  - Budgets applications developed using 80% to 85% of prior year funding
  - Updated once the Final Awards are issued in April, May and June
- 
- Federal                80% of \$1,753,694 = \$1,402,953
  - State                    80% of     \$453,502 =     \$362,801



# Focus Items Expenses - Wages

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## 2024 Regular Session – HB2

- Required 3% to all public school personnel
- Funded only through SEG (operational)
- It is unknown if Federal or State grants will follow suit to fund raises



# Focus Items Expenses - Benefits

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- Medical 15.53%
- Dental 5.00%
- Vision 3.00%
- NMERB Employer portion increase unknown at this time



## WAGE and NMPSIA INCREASE EXAMPLE vs CURRENT YEAR

|                      | FY2324             |
|----------------------|--------------------|
| Wage Current         | \$ 1,404.67        |
| Wage Increase 3.0%   | 1,446.81           |
| Variance             | 42.14              |
| <b>24 times/year</b> | <b>\$ 1,011.36</b> |

|  | FY2324           |
|--|------------------|
| Health Insurance Current Hi Option       | \$ 92.27         |
| Health Insurance Increase half of 7.765% | 99.43            |
| Variance                                 | 7.16             |
| <b>24 times/year</b>                     | <b>\$ 171.95</b> |





| SITE                    | PROPOSED POSITIONS   |
|-------------------------|--|
| AZTEC HIGH SCHOOL       | VARIOUS CORE SUBJECT TEACHERS<br>LIFE SKILLS EDUCATIONAL ASSISTANT |
| KOOGLER MIDDLE SCHOOL   | MLSS EDUCATIONAL ASSISTANT   |
| PARK AVENUE ELEMENTARY  | ASSISTANT PRINCIPAL<br>FLOATING SUB                                |
| LYDIA RIPPEY ELEMENTARY | ASSISTANT PRINCIPAL<br>ART TEACHER                                 |
| MCCOY ELEMENTARY        | ASSISTANT PRINCIPAL<br>ART TEACHER                                 |
| ATHLETICS               | ATHLETIC TRAINER<br>AD ASSISTANT                                   |
| EXCEPTIONAL PROGRAMS    | GIFTED TEACHER<br>BEHAVIOUR EA MCCOY ELEM                          |
| FEDERAL PROGRAMS        | ELL TEACHER  |
| HEALTH                  | HEALTH EDUCATIONAL ASSISTANTS                                      |
| MENTAL HEALTH           | SCHOOL PSYCHOLOGISTS   |
| SAFETY                  | FULL-TIME SAFETY SPECIALIST<br>PARTTIME SAFETY SPECIALIST          |
| TECHNOLOGY              | NETWORK ADMINISTRATOR<br>DIGITAL COACH                             |



| SITE                    | POSITIONS SUBMITTED IN FY2425 BUDGET  |
|-------------------------|---|
| AZTEC HIGHSCHOOL        | LIFE SKILLS EDUCATIONAL ASSISTANT   |
| EXCEPTIONAL PROGRAMS    | GIFTED TEACHER  |
| FEDERAL PROGRAMS        | ELL TEACHER   |
| HEALTH                  | *HEALTH EDUCATIONAL ASSISTANTS (4)  |
| LYDIA RIPPEY ELEMENTARY | ASSISTANT PRINCIPAL<br>*PREK TEACHER (1)<br>*PREK EDUCATIONAL ASSISTANT (2) |
| MCCOY ELEMENTARY        | ASSISTANT PRINCIPAL<br>*PREK TEACHER (1)<br>*PREK EDUCATIONAL ASSISTANT (2) |
| PARK AVENUE ELEMENTARY  | ASSISTANT PRINCIPAL   |
| SAFETY                  | *FULL-TIME SAFETY SPECIALIST<br>*PARTTIME SAFETY SPECIALIST                 |

POSITIONS FUNDED BY OPERATIONAL, 6

\*POSITIONS FUNDED BY GRANT FUNDS, 12



## FUTURE NEEDS AND REQUIREMENTS

Staffing

School  
Size

Technology

Special  
Needs

Career & Technical  
Education

Infrastructure

Unfunded Mandates

