



Geneva Community Unit School District 304

Todd Latham, Assistant Superintendent-Business Services
227 North Fourth Street, Geneva, IL 60134
Phone: 630-463-3035 Fax: 630-463-3031

Memorandum

To: Kent Mutchler, Superintendent

Cc: Board of Education

From: Todd Latham, Assistant Superintendent-Business Services

A handwritten signature in blue ink, appearing to be the initials "TL" or a stylized "R", is placed to the right of the "From:" line.

Date: August 3, 2021

Regarding: Board Resolution for Fund Transfer

The 2020-2021 Geneva Community Unit District 304 Adopted Budget was approved by the Board of Education on September 28, 2020. The budget approval included on Page 2, Column H, Fund (60) Capital Projects (Row 43) funding of \$1,500,000 for FY21 Capital Projects from Page 3, Column D, Fund (20) Operations & Maintenance (Row 73).

This resolution provides board approval of the transfer from the Operations and Maintenance Fund to the Capital Projects Fund for the fiscal Year 2020-2021. The resolution satisfies audit requirements.

School District
 Joint Agreement

Accounting Basis:
 Cash
 Accrual

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2020 - June 30, 2021

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Geneva Community School District 304

District RCDT No: 31-045-3040-26

If your FY20 AFR states that you need to do a deficit reduction plan and your FY21 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Geneva Community School District 304, County of Kane,
State of Illinois, for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021.

WHEREAS the Board of Education of Geneva Community School District 304,
County of Kane, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;
AND WHEREAS a public hearing was held as to such budget on the 28 day of September, 20 20,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
beginning July 1, 2020 and ending June 30, 2021.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be
and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 28th
day of September, 20 20 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

RECEIVED
SEP 29 2020
KANE COUNTY CLERK

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>.
The electronic version does not require member signatures, we do not accept PDF copies.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
	Description: Enter Whole Numbers Only											
1	ESTIMATED BEGINNING FUND BALANCE July 1, 2020 ¹ (without Student Activity Funds)		18,840,667	3,803,883	3,548,769	5,936,111	1,024,047	1,156,402	14,932,106	30,395		422,008
2	RECEIPTS/REVENUES (without Student Activity Funds)											
3	1000 LOCAL SOURCES	1000	62,943,377	11,716,323	14,837,219	2,247,250	2,846,727	0	31,500	50		250
4	2000 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0		0
5	3000 STATE SOURCES	3000	3,175,171	1,531,335	0	1,935,615	0	0	0	0		0
6	4000 FEDERAL SOURCES	4000	2,502,842	0	0	0	0	0	0	0		0
7	Total Direct Receipts/Revenues ⁸		68,621,390	13,247,658	14,837,219	4,182,865	2,846,727	0	31,500	50		250
8	Receipts/Revenues for "On Behalf" Payments ²	3998	27,607,635									
9	Total Receipts/Revenues		96,229,025	13,247,658	14,837,219	4,182,865	2,846,727	0	31,500	50		250
10	DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
11	1000 INSTRUCTION	1000	45,386,857				939,376					
12	2000 SUPPORT SERVICES	2000	21,393,966	11,774,816		5,882,865	1,966,266	1,918,700				162,000
13	3000 COMMUNITY SERVICES	3000	45,801			0	545					
14	4000 PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	2,895,000	0	0	0	0	0	0	0		0
15	5000 DEBT SERVICES	5000	0	140,717	15,035,660	0	0	0	0	0		0
16	6000 PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0		0
17	Total Direct Disbursements/Expenditures ⁹		69,721,624	11,915,533	15,035,660	5,882,865	2,906,187	1,918,700				162,000
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	27,607,635	0	0	0	0	0				0
19	Total Disbursements/Expenditures		97,329,259	11,915,533	15,035,660	5,882,865	2,906,187	1,918,700				162,000
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(1,100,234)	1,332,125	(198,441)	(1,700,000)	(59,460)	(1,918,700)	31,500	50		(161,750)
21	OTHER SOURCES/USES OF FUNDS											
22	PERMANENT TRANSFER FROM VARIOUS FUNDS											
23	7110 Abolish the Working Cash Fund ¹⁶	7110										
24	7110 Abatement of the Working Cash Fund ¹⁶	7110										
25	7120 Transfer of Working Cash Fund Interest	7120										
26	7130 Transfer Among Funds	7130										
27	7140 Transfer of Interest	7140										
28	7150 Transfer from Capital Projects Fund to O&M Fund	7150		0								
29	7160 Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
30	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
31	SALE OF BONDS (7200)											
32	7210 Principal on Bonds Sold ⁴	7210										
33	7220 Premium on Bonds Sold	7220										
34	7230 Accrued Interest on Bonds Sold	7230										
35	7300 Sale or Compensation for Fixed Assets ⁵	7300										
36	7400 Transfer to Debt Service to Pay Principal on Capital Leases	7400			254,050							
37	7500 Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
38	7600 Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
39	7700 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
40	7800 Transfer to Capital Projects Fund	7800						1,500,000				
41	ISBE Loan Proceeds	7900										
42	Other Sources Not Classified Elsewhere	7990										
43	Total Other Sources of Funds ⁸		0	0	254,050	1,700,000	0	1,500,000	0	0		0

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	Description: Enter Whole Numbers Only											
	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety		
1												
2												
47												
49												
50	8110											
51	8120											
52	8130											
53	8140											
54	8150											
55	8160											
56	8170											
57	8410											
58	8420											
59	8430											
60	8440	254,050										
61	8510											
62	8520											
63	8530											
64	8540											
65	8610											
66	8620											
67	8630											
68	8640											
69	8710											
70	8720											
71	8730											
72	8740											
73	8810		1,500,000									
74	8820											
75	8830											
76	8840											
77	8910											
78	8950											
79		254,050	1,500,000	0	0	0	0	0	0	0	0	0
80		(254,050)	(1,500,000)	254,050	1,700,000	0	1,500,000	0	0	0	0	0
81		17,486,383	3,636,008	3,604,378	5,936,111	964,587	737,702	14,963,606	30,445	260,258		
82												
83		35,740										
84												
85		1799	0									
86												
87		1999	0									
88			0									
89		35,740										
90												
91		18,876,407	3,803,883	3,548,769	5,936,111	1,024,047	1,156,402	14,932,106	30,395	422,008		
92												
93		1000	62,943,377	11,716,323	14,837,219	2,846,727	0	31,500	50	250		
94		2000	0	0	0	0	0	0	0	0		
95		3000	3,175,171	1,531,335	0	1,935,615	0	0	0	0		