

ITEM: RESOLUTION TO CONDUCT HEARING, APPROVE 2020-21 BUDGETED BEGINNING FUND BALANCE ADJUSTMENTS, AND ADOPT SUPPLEMENTAL BUDGET MAKING APPROPRIATIONS

WHEREAS, upon completion of the 2019-20 Financial Audit, it was learned that the budgeted 2020-21 Beginning Fund Balances varied from the actual 2019-20 Ending Fund Balances. Per ORS 294.471, the Board of Directors may approve adjustments to budgeted Beginning Fund Balances to reflect actual available resources.

Fund	2019-20 Actual Ending Fund Balance	2020-21 Adopted Beginning Fund Balance	Beginning Fund Balance Increase (Decrease)
01 General	\$	\$	\$
02 Food Service			
03 Federal Funds			
06 Student Body Trust			
09 Capital Improvements			
20 Energy Projects			
Total Fund Balances	\$	\$	\$

WHEREAS ORS 294.338 and ORS 294.471 allows the Board of Directors to increase appropriation amounts under certain circumstances, and requires that appropriations be made to reflect all supplemental changes; and **WHEREAS** ORS 294.463 allows the Board of Directors to transfer appropriations within a fund; and **WHEREAS** a Supplemental Budget with Hearing is required by ORS 294.473(1) (a)&(b) for expenditure changes >10%; and **WHEREAS** the following changes to the 2020-21 Fiscal Year Budget fall within the parameters set forth in above statutes:

General Fund	Increase Facilities Acquisition	\$
Food Service Fund	Increase Enterprise & Community Services	\$
Student Body Trust	Reduce Contingency	\$
Capital Improvements	Increase Support Services	\$
Energy Projects Fund	Reduce Facility Acquisition	\$

GO Bond 2021 Fund	Increase Facilities Acquisition	\$4,000,000
Matching Grant Fund	Increase Facility Acquisition	\$4,000,000

Transfer \$xx in the 08 General Fund to the 09 GO Bond Fund 2021 for major capital improvements for facilities maintenance and repairs. This represents the balance of the full faith and credit funding after prepayment in full of the 2020 borrowing.

THEREFORE BE IT RESOLVED, that for the fiscal year beginning July 1, 2020, the actual Beginning Fund amounts shown above are hereby approved for purposes of balancing the 2020-21 budget and are hereby appropriated for the purposes indicated within the funds listed.

Superintendent _____ Date _____