

COPPELL INDEPENDENT SCHOOL DISTRICT RESOLUTION SETTING 2009 MAINTENANCE & OPERATIONS AND DEBT SERVICE TAX RATES

WHEREAS, the Board of Trustees of the Coppell Independent School District approved and adopted the 2009 Property Tax Roll for the District; and

WHEREAS, the District has calculated the effective tax rate, the rollback tax rate, and has published such rates in the time and manner required by law; and

WHEREAS, the District held a public hearing on the proposed budget and tax rate for which notice was duly and timely published; and

WHEREAS, the Board of Trustees approved the District's budget for the 2009-2010 fiscal year; and

WHEREAS, a \$1.04 tax rate is specially levied for the maintenance and operations of the schools within the District.

WHEREAS, the Board of Trustees finds that a debt service tax rate of \$.2434 for the fiscal year 2009-2010 is levied, and necessary to pay interest and principal on outstanding bonds and other indebtedness of the District issued for school purposes as follows;

2006 U/L Tax School Bldg. Bonds	0.0366
2007A U/L Tax Refunding	0.0270
2007B U/L Tax Refunding	0.0744
2007 U/L Tax School Bldg Bonds	0.0436
2009 U/L Tax School Bdg Bonds	0.0374
2009 U/L Tax Refunding	0.0244
Total 2008 Debt Service Rate	\$0.2434

THEREFORE, BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District hereby levies a total tax rate of \$1.2834 per \$100 of valuation to be collected by the duly appointed tax assessor/collector for the purpose of maintenance and operations and debt service on this 28th day of September, 2009.

Signed:	
O	President, Board of Trustees
Signed:	
	Secretary, Board of Trustees