

Business Office Report January 2025

Budgets

We are currently working on projections for 2025-2026 through 2029-2030 budget cycles. We will use these projections for planning purposes related to staffing needs, services to our locals, all while trying to balance our financial health.

In addition, it is the start of the budget season at the state level which can be pretty hectic for us. We will start to get updates on the health of the state's revenue projections as well as preliminary budgets from the governor and legislators.

HB 6058

During lame duck, our legislators passed HB 6058 which will have a significant impact on the amount that districts and ISD's pay towards health insurance for employees. This is a significant change from PA 152 of 2011 which we have used to "cap" our insurance costs. Unfortunately, there are way too many variables at this point to get an idea of what this will mean to the ISD from a financial standpoint. As we learn more, I will be sure to update you on the impact of this change.