

Minutes of District 23 Finance Committee Meeting

The Board of Education Prospect Heights School District 23

A District 23 Finance Committee Meeting of the Board of Education of Prospect Heights School District 23 was held Monday, February 1, 2021, beginning at 5:30 PM in the Grodsky Administration Building
700 N Schoenbeck Rd
Prospect Heights, IL 60070.

I. Call to Order

II. Discussion Items

A. Requests for Proposals (RFP) for Financial Audit Services

The engagement with Evans, Marshall, Pease ended on June 30, 2020. The Business Office would like to issue a competitive solicitation for proposals for Financial Audit Services to review potential partners and pricing beginning July 1, 2021.

B. Property Tax Appeals Board (PTAB) Discussion

The attached memo provides some insight into the PTAB process and requests further clarification from the Committee. A sample resolution has also been attached pending direction from the Committee.

C. Discussion of Bond Issuance

Amy will provide an update on the next steps in the Bond Issuance Discussions. Elizabeth Hennessey will be providing a short overview that will be available to the Committee in advance of the meeting.

D. Discussion of Preliminary Insurance Rates Through Educational Benefit Cooperative (EBC)

District 23 participated in the Pre-Renewal Meeting on Thursday, January 28th. Amy has provided a brief summary of the EBC renewal projection for the 2021-22 school year.

E. Student Transportation Services

Status of contract with First Student and analysis of routing and services to date.

1. Hazardous Routes

Discussion of current IDOT approved hazardous travel areas within the District.

2. Community Stops

Discussion of "Community Stop" philosophy and status of implementation and challenges of current environment.

F. Summer School Update & Acceleration of Resolution to Transfer Funds

Discussion of Summer School status for both Special and General Education Programs as well as the correlating account transfers and interfund transfer from the Transportation Fund to the Education Fund.

III. Financial Reporting to the Committee

Monthly review of Year to Date Revenue and Expenditures

IV. Old Business

A. Approval of Minutes - Finance Committee Meeting of January 4, 2021

The Buildings and Sites Committee recommends approval of the minutes from the January 4, 2021 meeting as written.

Approve minutes. This motion, made by Mari-Lynn Peters and seconded by Gonca Paul, Passed.

Carol Botwinski: Yea, Gonca Paul: Yea, Mari-Lynn Peters: Yea

V. New Business

Review of fees collection update. Continuing to make progress on collections.

Also discussed strategy regarding MacArthur locks and gym uniforms that have been purchased, but not used this year. Most likely a credit for next school year.

Also discussed future topic of ESSERs grant allocations.

VI. Adjournment

I move to adjourn. This motion, made by Mari-Lynn Peters and seconded by Gonca Paul, Passed.

Carol Botwinski: Yea, Gonca Paul: Yea, Mari-Lynn Peters: Yea