



Oak Park Elementary School District 97

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TO: Dr. Carol E. Kelley, Superintendent of Schools
Board of Education

FROM: Robert Grossi, Financial Advisor to the District

RE: 2019 Debt Service Abatement

DATE: February 12, 2020

Summary

At the meeting of February 4, 2020, the board discussed bring a resolution abating the tax heretofore levied for the year 2019 to pay debt service on the District's outstanding General Obligation Limited Tax School Bonds, Series 2016 and using debt service fund balance to make the required payments under those bonds. There was general consensus that this should be done.

A copy of the attached resolution is being provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy.

Motion

Administration is seeking a motion approving the attached RESOLUTION abating the tax heretofore levied for the year 2019 to pay debt service on the outstanding General Obligation Limited Tax School Bonds, Series 2016, of School District Number 97, Cook County, Illinois.