

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending January 31, 2018

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,905,527.13	\$202,027.13	\$8,166,217.97	\$20,739,309.16	28.25%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,870,240.59	\$94,912.51	\$18,255,754.51	\$13,614,486.08	57.28%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$608,025.87	\$100,613.76	\$186,160.66	\$421,865.21	30.62%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,606,187.62	\$90,126.24	\$693,651.01	\$1,912,536.61	26.62%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$63,989,981.21	\$487,679.64	\$27,301,784.15	\$36,688,197.06	42.67%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$92,871,408.28				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,232,297.72	(\$99,842.51)	\$16,567,998.90	\$18,664,298.82	47.03%
SUPPORT SERVICES	\$25,639,771.52	\$25,961,290.20	\$321,518.68	\$13,135,019.59	\$12,826,270.61	50.59%
NON-INSTRUCTIONAL	\$50,303.00	\$50,346.10	\$43.10	\$30,056.80	\$20,289.30	59.70%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$89,655.00	\$10,345.00	89.66%
OTHER FINANCING	\$2,914,913.50	\$2,869,520.25	(\$45,393.25)	\$789,897.81	\$2,079,622.44	27.53%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$64,213,454.27	\$276,326.02	\$30,612,628.10	\$33,600,826.17	47.67%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,657,954.01	\$1,365,500.03	\$25,570,583.12		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$92,871,408.28				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$909,918.27	\$54,593.85	\$382,798.44	\$527,119.83	42.07%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,007,351.99	(\$72,077.19)	\$1,174,350.31	\$833,001.68	58.50%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,835,932.98	\$84,668.02	\$3,588,603.35	\$5,247,329.63	40.61%
OTHER FINANCING SOURCES	\$714,900.26	\$1,168,459.55	\$453,559.29	\$695,039.25	\$473,420.30	59.48%
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$12,921,662.79	\$520,743.97	\$5,840,791.35	\$7,080,871.44	45.20%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$13,543,069.88				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$5,863,806.08	(941,511.08)	\$3,032,658.38	\$2,831,147.70	51.72%
SUPPORT SERVICES	\$1,430,040.10	\$2,228,233.03	798,192.93	\$1,048,207.89	\$1,180,025.14	47.04%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,756,114.36	123,636.84	\$1,718,681.27	\$2,037,433.09	45.76%
OTHER FINANCING	\$544,254.14	\$1,108,870.47	564,616.33	\$692,882.00	\$415,988.47	62.49%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$12,957,023.94	544,935.02	\$6,492,429.54	\$6,464,594.40	50.11%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$586,045.94	\$63,185.98	(\$30,231.10)		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$13,543,069.88				

TUPELO PUBLIC SCHOOL DISTRICT
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CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$32,359.90	\$31,359.90	\$32,359.90	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,840.00	\$8,236.00	\$8,236.00	\$2,583,604.00	0.32%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,202,396.00	\$1,633,000.00	\$19,090.95	\$6,183,305.05	0.31%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,826,595.90	\$1,672,595.90	\$59,686.85	\$8,766,909.05	0.68%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$34,560,947.64				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$2,334,704.72	(\$1,218,872.82)	\$482,360.67	\$1,852,344.05	20.66%
SUPPORT SERVICES	\$14,620,853.50	\$14,336,196.48	(\$284,457.02)	\$4,263,843.94	\$10,072,352.54	29.74%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,818,770.78	(\$67,524.22)	\$645,579.29	\$8,173,191.49	7.32%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,241,363.37	\$1,671,967.37	\$42,324.25	\$6,199,039.12	0.68%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$31,731,035.35	\$101,113.31	\$5,434,108.15	\$26,296,927.20	17.13%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,829,912.29	\$1,853,051.33	\$20,359,930.44		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$34,560,947.64				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,832,554.19	\$34,504.19	\$1,290,417.55	\$3,542,136.64	26.70%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$268,973.86	\$960,293.62	21.88%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,243,752.43	\$228,496.43	\$1,741,322.17	\$4,502,430.26	27.89%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$13,088,676.22				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$3,851,959.33	\$1,610,163.99	70.52%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,515,162.08	\$65,255.39	\$3,904,998.09	\$1,610,163.99	70.80%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,573,514.14	\$369,164.83	\$4,681,247.87		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$13,088,676.22				

TUPELO PUBLIC SCHOOL DISTRICT
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TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$34,680,359.49	\$322,485.07	\$9,871,793.86	\$24,808,565.63	28.47%
STATE SOURCES	\$33,854,757.26	\$33,877,592.58	\$22,835.32	\$19,430,104.82	\$14,447,487.76	57.35%
FEDERAL SOURCES	\$11,842,281.07	\$12,164,690.85	\$322,409.78	\$3,911,892.01	\$8,252,798.84	32.16%
OTHER FINANCING SOURCES	\$9,017,563.64	\$11,206,310.65	\$2,188,747.01	\$1,676,755.07	\$9,529,555.58	14.96%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$91,981,992.33	\$2,909,515.94	\$34,943,584.52	\$57,038,407.81	37.99%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$154,064,102.01				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$43,430,808.52	(\$2,260,226.41)	\$20,083,017.95	\$23,347,790.57	46.24%
SUPPORT SERVICES	\$41,690,465.12	\$42,525,719.71	\$835,254.59	\$18,447,071.42	\$24,078,648.29	43.38%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,806,460.46	\$123,679.94	\$1,748,738.07	\$2,057,722.39	45.94%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,918,770.78	\$32,475.78	\$735,234.29	\$8,183,536.49	8.24%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$3,851,959.33	\$1,610,163.99	70.52%
OTHER FINANCING	\$8,028,563.64	\$10,219,754.09	\$2,191,190.45	\$1,525,104.06	\$8,694,650.03	14.92%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$114,416,675.64	\$987,629.74	\$46,444,163.88	\$67,972,511.76	40.59%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$39,647,426.37	\$3,650,902.17	\$50,581,530.32		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$154,064,102.01				