

**School Board Meeting:**

**August 23, 2010**

**Subject:**

**Levy Process and Timelines**

**Presenter:**

**Gary Kawlewski**

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**SUGGESTED SCHOOL BOARD ACTION:**

**None at this time-informational only**

**DESCRIPTION:**

**The levy process for the 2010 Payable 2011 levy cycle remains largely the same as it was for 2009 Payable 2010. We will be required to adopt the proposed levy by September 30, 2010 and will do so at the September 27 board meeting. We will also need to notify the county auditors of both the amount of the levy and the date for our Truth in Taxation hearing by September 30.**

**As was the case last year, the Truth in Taxation process is a little different than it has been in the past. Currently, we are scheduled to host our T in T meeting on December 13, 2010 and we will be asking the board to approve the final levy at that same board meeting. Previous to last year, the T in T meeting needed to be held at a separate meeting from the adoption of the levy and a continuation hearing could have also been required.**

**We have submitted all of the required levy data information as of the deadlines set by the Minnesota Department of Education. MDE will perform their preliminary calculations and will make the initial proposed levy available to us somewhere around September 8. Since there are a vast number of variables in the calculations that can be subject to change, we will be asking you to approve the "Maximum" levy in September as has been the past practice. This allows the final levy corrections to be made that may not be done in time to approve the levy on September 27. We hope that those changes will be minimal if any at all.**

**ATTACHMENT(S): None**