



# Memorandum

**Mid-Valley  
Special Education  
Cooperative**

1304 Ronzheimer Avenue  
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630-513-4400

**To:** MVSEC Executive Advisory Board  
**From:** Sue Caddy, Director of Business & HR  
**Date:** August 30, 2012  
**Re:** **MONTHLY FINANCIAL REPORT – August 31, 2012**

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Attached for your review is the financial report for the month ending August 31, 2012

Revenue received to date is at 13.06% of budget. This is lower than August of last year due to receipt of ARRA money during the same period last year.

Actual expenditures to date are at 6.49% of budget, considerably lower than this same period last year. Again, this is due to ARRA payments made to districts in the first part of FY12. Comparing the same period to prior fiscal years (FY11), the expenditures are on target for where we should be at this point in the fiscal year.

Please feel free to call me at 331.228.5973 should you have questions or concerns.