

**2023 Budget Levy Worksheet**

Counties	Projected 2020 EAV	Actual 2020 EAV	Projected 2021 EAV	Actual 2021 EAV	Projected 2022 EAV	Actual 2022 EAV	New Projected 2023 EAV	Original Projected 2023 EAV	Updated 11.28.23
Christian	\$80,086,211	\$78,907,588	\$85,599,505	\$84,081,740	\$89,990,715	\$88,537,697	\$100,518,804	\$100,728,718	down \$209,914
Shelby	\$40,748,176	\$43,043,820	\$43,043,820	\$43,001,210	\$46,693,944	\$46,676,293	\$50,181,307	\$50,168,694	up \$12,613
Montgomery	\$3,035,040	\$3,204,161	\$3,204,161	\$3,264,494	\$3,433,231	\$3,427,207	\$3,735,784	\$3,681,716	up \$54,068
<b>Total</b>	<b>\$123,869,427</b>	<b>\$131,847,486</b>	<b>\$131,847,486</b>	<b>\$130,357,444</b>	<b>\$140,117,890</b>	<b>\$138,641,197</b>	<b>\$154,435,895</b>	<b>\$154,579,128</b>	down \$143,233
% Inc./Dec.	3.99%	6.44%	6.44%	6.40%	7.49%	5.96%	11.39%		
					<b>Est. 2022 EAV</b>		<b>Est. 2023 EAV</b>		
					\$140,117,890		\$154,435,895		

Fund/Name	Legal Limit	2020 Ext.	Projected 2020 Rate	Recommended 2021 Levy	Projected 2021 Rate	2021 Ext.	Diff. 21 Recommended & Actual 21 Ext.	Recommended 2022 Levy	Projected 2022 Rate	2022 Ext.	Diff. 22 Recommended & Actual 22 Ext.	Recommended 2023 Levy	Projected 2023 Rate	Diff. 23 Recommended & 22 Ext.
Education	2.55	\$ 3,124.05	2.5500	\$3,362,110	2.5500	\$3,324,115.30	\$37,994.70	\$3,573,006	2.5500	\$3,535,351.09	\$37,655.11	\$3,938,115.32	2.5500	\$402,764.23
Building	0.5	\$ 612,559.00	0.5000	\$659,237	0.5000	\$651,787.32	\$7,449.68	\$700,589	0.5000	\$693,206.09	\$7,383.36	\$772,179.48	0.5000	\$78,973.39
IMRF	As Needed	\$ 196,296.00	0.1585	\$204,147	0.1548	\$204,299.03	-\$152.03	\$218,864	0.1562	\$219,037.08	-\$172.94	\$234,159.00	0.1516	\$15,121.92
Transportation	0.2	\$ 245,024.00	0.2000	\$263,694	0.2000	\$260,714.92	\$2,979.08	\$280,236	0.2000	\$277,282.43	\$2,953.35	\$308,871.79	0.2000	\$31,589.36
Working Cash	0.05	\$ 61,256.00	0.0500	\$65,923	0.0500	\$65,178.63	\$744.37	\$70,059	0.0500	\$69,320.60	\$738.35	\$77,217.95	0.0500	\$7,897.35
Life Safety	0.05	\$ 61,256.00	0.0500	\$65,923	0.0500	\$65,178.63	\$744.37	\$70,059	0.0500	\$69,320.60	\$738.35	\$77,217.95	0.0500	\$7,897.35
Special Ed	0.04	\$ 49,005.00	0.0400	\$52,738	0.0400	\$52,142.99	\$595.01	\$56,047	0.0400	\$55,456.48	\$590.68	\$61,774.36	0.0400	\$6,317.88
Tort	As Needed	\$ 693,191.00	0.5596	\$707,054	0.5363	\$721,440.63	-\$14,386.63	\$650,147	0.4640	\$650,650.20	-\$503.19	\$669,651.00	0.4336	\$19,000.80
Social Security	As Needed	\$ 291,182.00	0.2350	\$302,828	0.2303	\$311,790.94	-\$8,962.94	\$317,927	0.2269	\$318,173.30	-\$245.81	\$340,445.00	0.2204	\$22,271.70
Lease	0.05	\$ 61,256.00	0.0500	\$65,923	0.0500	\$65,178.73	\$744.27	\$70,059	0.0500	\$69,320.60	\$738.35	\$77,217.95	0.0500	\$7,897.35
Prior Yr Adj.										\$ 16,432.60	-\$16,432.60			
Subtotal		\$5,442,313.00	4.3931	\$ 5,749,577.00	4.3614	\$5,395,074	\$47,238.53	\$5,749,577	4.2871	\$5,973,551.07	-\$223,974.07	\$6,556,849.79	4.2457	\$599,731.32
Debt Service	As Needed	\$ 689,528.38	0.5566	\$684,720.00	0.5193	\$689,516	\$12.67	\$684,720	0.5982	\$838,829.10	-\$154,109.10	\$861,225.00	0.5577	\$22,396
Totals:		\$ 6,131,841.36	4.9496	\$ 6,434,297.00	4.8808	\$6,084,590	\$47,251.20	\$6,434,297	4.8853	\$6,812,380.17	-\$378,083.17	\$7,418,074.79	4.8033	\$622,127.22

**2022 Extensions:**

Christian	\$3,820,136
Shelby	\$2,006,148
Montgomery	\$147,267
Subtotal:	\$5,973,551
Bonds	\$838,829.00
<b>Total</b>	<b>\$6,812,380</b>

**Truth in Taxation Amount:**

\$5,973,551	X	105%	\$6,272,229
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**2023 Levy Amount of Allowable Increase**

\$6,272,229	Minus	\$5,973,551	\$298,678
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**Total Increase:** \$298,678 % Increase: 5.00%

**Actual Increase:** \$599,731.32 % Increase: 10.04%

**Total Increase:** \$622,127 Total % Increase: 9.13%

**Estimated TIF Increment Loss:**

TIF Taxes	Negotiated 25%	Est. Rev. Loss
2014	\$57,639	\$14,410
2015	\$85,467	\$21,367
2016	\$88,780	\$22,195
2017	\$93,245	\$23,311
2018	\$90,615	\$22,654
2019	\$104,663	\$26,165
2020	\$111,601	\$27,900
2021	\$158,300	\$39,575
2022	\$180,387	\$45,096
2023	\$180,387	\$45,096
<b>Totals:</b>	<b>\$1,151,084</b>	<b>\$291,800</b>

**Data from 2022 District Extension Summaries (June 2023)**

Fund/Name	Christian	Shelby	Montgomery	Total
Education	\$2,257,711.53	\$1,190,245.78	\$87,393.78	\$3,535,351.09
School Bonds				
Building	\$442,688.53	\$233,381.52	\$17,136.04	\$693,206.09
Retirement	\$139,774.48	\$73,846.58	\$5,416.02	\$219,037.08
Transportation	\$177,075.41	\$93,352.61	\$6,854.41	\$277,282.43
Working Cash	\$44,268.85	\$23,338.15	\$1,713.60	\$69,320.60
Fire & Safety	\$44,268.85	\$23,338.15	\$1,713.60	\$69,320.60
Spec Ed	\$35,415.08	\$18,670.52	\$1,370.88	\$55,456.48
Insurance	\$415,197.57	\$219,364.63	\$16,088.00	\$650,650.20
Social Sec.	\$203,034.67	\$107,271.48	\$7,867.15	\$318,173.30
Lease	\$44,268.85	\$23,338.15	\$1,713.60	\$69,320.60
Subtotal	\$3,803,703.82	\$2,006,147.57	\$147,267.08	\$5,957,118.47
Prior Year Adj	\$ 16,432.60	\$ -	\$ -	\$ 16,432.60
<b>Total</b>	<b>\$ 3,820,136.42</b>	<b>\$ 2,006,147.57</b>	<b>\$ 147,267.08</b>	<b>\$ 5,973,551.07</b>

Fund/Name	Christian	Shelby	Montgomery	Total
Gen Obl Bonds	\$535,281.27	\$282,807.06	\$20,740.77	\$838,829.10

**\*\*Note:** Christian County could not provide us with an estimate of 2023 TIF taxes, on 11/16/2023 they advised us to use the 2022 TIF figures above.