

Grand Prairie ISD Board of Trustees

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Information

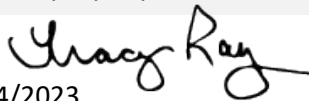
Action

Consent

Topic: Public Meeting to Discuss School FIRST (Financial Integrity Rating System of Texas)

Submitted by: Tracy Ray, Deputy Superintendent of Business Operations

Approved for Transmittal:



Board Meeting Date: 11/14/2023

Recommendation:

Rationale:

The 2023-2024 School FIRST rating is based upon financial data for the fiscal period that ended August 31, 2023.

The Texas legislature created the School FIRST (Financial Integrity Rating System of Texas) in 2001 to communicate information and improve the management of school districts' financial resources. The system requires the Texas Education Agency to review the audited financial reports from all districts and assign financial management ratings based on how the data conforms to the indicators. Each school district is required to prepare an annual financial management report that includes the district's financial management performance rating from TEA, and the district's previous performance on the rating indicators. In addition, state law requires that each district hold a public meeting to discuss the report.

Budget Information:

Board Policy Reference and Compliance:

Title 19 Texas Administrative Code, Chapter 109, Subchapter AA