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## **CISD Board Agenda Item Synopsis**

Subject: Consider Approval of TASB Insurance Renewal as presented.

**Background Information:** CISD went out for bid for Auto, Liability & Property Coverage. TASB was the only company that responded to the bid.

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X_1. We will provide and support a safe, civil and collaborative culture.
X_2. We will continuously provide and support effective teaching in every classroom.
X_3. We will provide and support a guaranteed and viable curriculum.
X_4. We will continue to foster a love of reading and commit to continual growth in childhoo
literacy.
X_5. We will foster strong numeracy skills and commit to continual growth in math success.
X 6. We will provide targeted strategies and practices to prepare students for post-secondary
education, career readiness, and military participation.
X_7. We will attract, recruit, develop, and retain high-quality professional staff.

### **Budgetary Impact:**

\$812,398

This was included in the 24-25 adopted budget.

#### Recommendation:

The District recommendation is for Members of the Board to approve the insurance coverage as presented.

#### Submitted by:

Amber Pennell CFO

#### Recommended by:

Tom Maglisceau, Ph.D. Superintendent

Meeting Date: January 21, 2025



#### Celina ISD

# Contribution & Coverage Summary (CCS) Participation Period: 3/1/2025 through 2/28/2026

The following is a summary of coverages, limits, deductibles, and contribution amounts. More information about coverage, limits, deductibles, terms, and conditions are found on the following pages and are part of this CCS. Please review all pages of this CCS document and associated Fund Coverage Agreements. Coverage under this CCS is contingent upon concurrent participation in the Fund's Auto, Liability, Property and Worker's Compensation programs.

This is not a declarations page. The Fund is not insurance but a self-insured risk pool through which members agree to share risk and actively participate in their contractual obligations as a member of the Fund.

Coverage	Limit	Deductible	Contribution
Property	See Property Coverage Summary	See Property Coverage Summary	\$716,813
Automobile Liability	\$100K Person Bodily / \$300K Occurrence Bodily / \$100K Occurrence Property	\$2,500	\$41,379
Automobile Physical Damage   Actual Cash Value		See Automobile Coverage Summary	\$25,531
School Liability including Professional Legal, General, and Employee Benefits Liability	See School Liability Coverage Summary	See School Liability Coverage Summary	\$21,675
Privacy & Information Security	\$500,000	\$0	\$7,000
Total Contribution			\$812,398

THIS IS NOT AN INVOICE. The TASB Risk Management Fund will issue an invoice when coverage is accepted by the Member. Total Contribution is an estimate and is subject to exposure audit.