

**Finance Subcommittee Meeting – Approved Minutes**  
**January 20, 2021, 5:30 p.m.**  
**Central Services**

Attendance:

Jenny Emery	Present	Jordan Grossman	Present
Mark Fiorentino	Present	Anna Robbins	Present
Melissa Migliaccio	Present		
Sarah Thrall	Present		

Meeting commenced at 5:31 p.m. Meeting adjourned at 6:37 p.m.

1. Public Comment: None

2. Approve Minutes from the Special Finance Subcommittee Meeting on December 21, 2020: Melissa moved, and Mark seconded approval. Passed, with Melissa abstaining.

3. December Statement of Accounts: Anna reviewed the statements; the projected deficit – driven by special ed – is continuing to decline. We will also be watching for additional covid-related grants, as well. The general ed savings has come via lower projected payroll. As of now, Jordan has not frozen planned spending on any items.

4. Food Service Program Update: We are continuing to monitor this closely and expect the East Granby agreement will further support the economics of our program. As of right now, the existing deficit is \$53,000. We are projecting a year-end deficit of \$25,000.

5. Building Committee Update: Anna advised that the State has reconfirmed that the stairwell redesign project is not eligible for State reimbursement; this has been addressed in the proposed small cap budget. Meetings on the rest of the high school projects are continuing and priorities will need to drive final decisions given the likely cost verses approved funding. We will keep the BOE advised.

6. Retirement Benefits: The Town has engaged the school administration in discussion of changes to the Town's pension plan. In the immediate term, the required funding will increase to recognize new actuarial assumptions. Longer term, we need to explore other changes that can help reduce future costs. We agreed to discuss this more at a future meeting.

7. IBAC Update: The issue we are focused on is Technology integration, and BOE input has been provided to the Town, and we are awaiting their response.

8. 2021-2022 Contract Negotiations: The next negotiations are for secretaries, custodians, and administrators, and we will begin to prepare as soon as the budget is resolved (after March).

With no other business, Melissa moved and Mark seconded adjournment at 6:37 p.m.