RESOLUTION TO ADOPT 2018 AD VALOREM TAX RATE

A RESOLUTION LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2018 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE HILLSBORO INDEPENDENT SCHOOL DISTRICT.

BE IT ORDERED by the Board of Trustees of Hillsboro Independent School District of Hill County, Texas:

- That an ad valorem tax rate for Maintenance and Operations for the general fund of \$1.15 per \$100.00 cash valuation be and the same is hereby levied for the year 2018 on all real, personal and mixed property located and situated within the boundaries of the Hillsboro Independent School District.
- That an ad valorem tax rate for Interest and Sinking for the debt service fund of \$.26 per \$100.00 cash valuation be and the same is hereby levied for the year 2018 on all real, personal and mixed property located and situated within the boundaries of the Hillsboro Independent School District.
- 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
- 4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 23.9343 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$12.30."

PASSED AND APPROVED AND EFFECTIVE THIS _____ DAY OF AUGUST, 2018.

APPROVED DISAPPROVED

Chris Teague, President, Board of Trustees

ATTEST:

Lupe Mancha, Vice President, Board of Trustees

John Sawyer, Secretary, Board of Trustees

Norman Baker, Member, Board of Trustees

Gerardo Carbajal, Member, Board of Trustees

Stephanie Johnson, Member, Board of Trustees

Amanda Scarborough, Member, Board of Trustees