2016 TAX LEVY NOTICE LINCOLNWOOD SCHOOL DISTRICT NO. 74

NOTICE OF PROPOSED PROPERTY TAX LEVY FOR LINCOLNWOOD SCHOOL DISTRICT NO. 74

I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74, Cook County, Illinois for 2016 will be held on December 1, 2016, at 7:30PM at 6950 N. East Prairie Rd. Lincolnwood, Il. 60712

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Joseph Bailey, Superintendent, 6950 N. East Prairie Rd. Lincolnwood II. 60712, 847-675-8234.

II. The corporate and special purpose property taxes extended or abated for 2015 were \$20,069,365.

The proposed corporate and special purpose property taxes to be levied for 2016 are \$20,069,365. This represents a 0% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2015 were \$1,108,535.

The estimated property taxes to be levied for debt service and public building commission leases for 2016 are \$1,057,225. This represents a 4.62% decrease from the previous year.

IV. The total property taxes extended or abated for 2015 were \$21,177,900.

The estimated total property taxes to be levied for 2016 are \$21,126,590. This represents a 0.24% decrease from the previous year.

Please note that the border on this Exhibit is only 1/8" wide and is for illustration purposes only. The actual border of the notice **MUST BE** 1/4" wide. The notice shall "appear" not more than 14 days nor less than 7 days prior to the date of the public hearing. The notice shall be no less than 1/8 page in size. The type shall be at least 12 point. The notice shall be enclosed in a black border no less than 1/4 inch wide. The notice shall <u>not</u> be placed in that portion of the newspaper where legal notices and classified advertisements are published.