

Prospect Heights SD 23
Year to Date Revenue Overview - Operating Funds*
March 2025

Local Revenue

\$22,578,037

93.75% of Budget

State Revenue

\$1,932,955

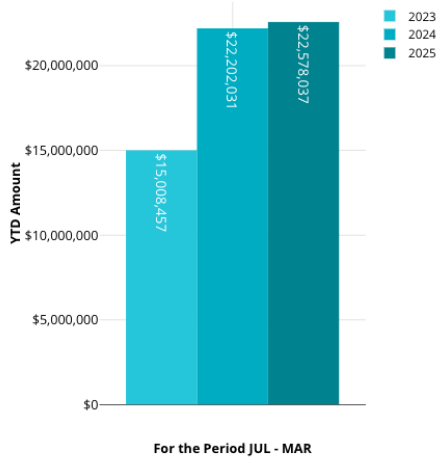
55.04% of Budget

Federal Revenue

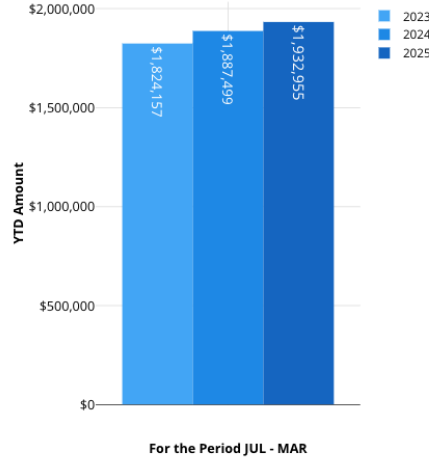
\$1,049,449

76.66% of Budget

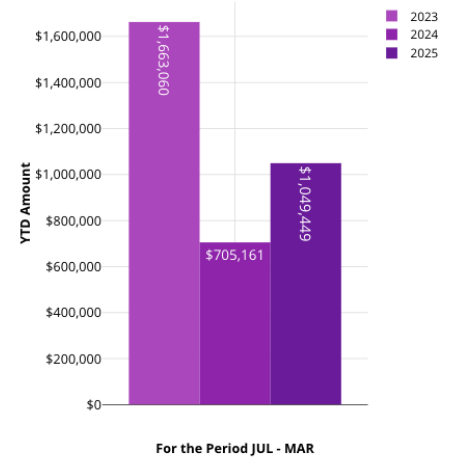
Local Revenue



State Revenue



Federal Revenue



	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$13,892,053	\$21,002,886	\$21,338,098	\$22,322,054	95.59%
1200 Payments in Lieu of Taxes	\$176,428	\$128,179	\$81,123	\$175,000	46.36%
1500 Earnings on Investments	\$89,104	\$206,422	\$251,256	\$305,000	82.38%
1600 Food Service	\$131,884	\$145,078	\$154,464	\$250,000	61.79%
1900 Other Revenue from Local Sources	\$437,188	\$452,832	\$485,571	\$696,500	69.72%
ALL OTHER LOCAL REVENUE	\$281,800	\$266,634	\$267,526	\$334,900	79.88%
TOTAL LOCAL REVENUE	\$15,008,457	\$22,202,031	\$22,578,037	\$24,083,454	93.75%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$1,367,424	\$1,384,912	\$1,409,712	\$1,950,000	72.29%
3100 Special Education	\$29,272	\$11,630	\$10,527	\$55,000	19.14%
3300 Bilingual Education	\$448	\$2,822	\$1,704	\$5,000	34.07%
3500 State Transportation Reimbursement	\$375,475	\$435,627	\$459,684	\$1,025,000	44.85%
ALL OTHER STATE REVENUE	\$51,538	\$52,508	\$51,328	\$477,000	10.76%
TOTAL STATE REVENUE	\$1,824,157	\$1,887,499	\$1,932,955	\$3,512,000	55.04%
TOTAL FEDERAL REVENUE	\$1,663,060	\$705,161	\$1,049,449	\$1,368,976	76.66%
TOTAL REVENUE	\$18,495,674	\$24,794,691	\$25,560,441	\$28,964,430	88.25%
OTHER FINANCING SOURCES	\$2,408,793	\$0	\$0	\$3,500	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$20,904,467	\$24,794,691	\$25,560,441	\$28,967,930	88.24%

Revenue Insight:

Operating Funds (excluding transfers) YTD revenues totaled \$25,560,441 through March 2025, which is \$765,750 or 3.0% more than the amount received last year for this period. The YTD difference is driven by an increase in 1000 Local Sources of \$376,006, an increase in 4000 Federal Sources of \$344,288, and an increase in 3000 State Sources of \$45,456.

Prospect Heights SD 23
Year To Date Expense Overview - Operating Funds*
March 2025

Salaries and Benefits

\$14,127,724

64.83% of Budget

Purchased Services

\$3,362,224

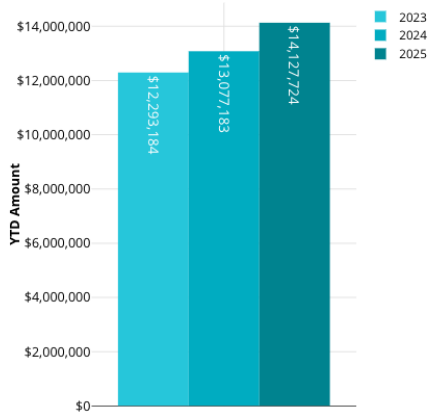
78.37% of Budget

Supplies & Materials

\$1,124,818

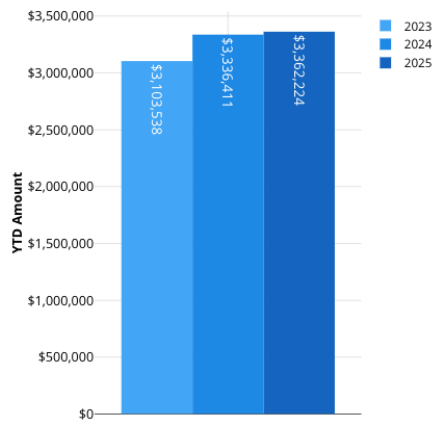
96.57% of Budget

Salaries and Benefits



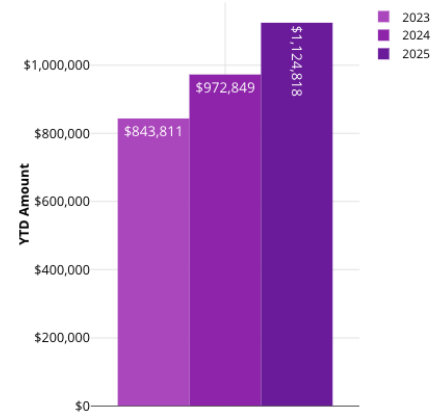
For the Period JUL - MAR

Purchased Services



For the Period JUL - MAR

Supplies & Materials



For the Period JUL - MAR

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$9,710,342	\$10,203,424	\$11,011,446	\$16,926,620	65.05%
200 Benefits	\$2,582,842	\$2,873,759	\$3,116,278	\$4,864,511	64.06%
TOTAL SALARIES AND BENEFITS	\$12,293,184	\$13,077,183	\$14,127,724	\$21,791,131	64.83%
OTHER EXPENSES					
300 Purchased Services	\$3,103,538	\$3,336,411	\$3,362,224	\$4,290,149	78.37%
400 Supplies & Materials	\$843,811	\$972,849	\$1,124,818	\$1,164,818	96.57%
500 Capital Outlay	\$435,178	\$202,447	\$193,607	\$227,297	85.18%
600 Other Objects	\$929,845	\$855,916	\$609,548	\$847,567	71.92%
700 Non-Capitalized Equipment	\$0	\$0	\$3,775	\$7,915	47.70%
800 Termination Benefits	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER EXPENSES	\$5,312,372	\$5,367,623	\$5,293,972	\$6,537,746	80.98%
TOTAL EXPENSES	\$17,605,556	\$18,444,806	\$19,421,696	\$28,328,877	68.56%
OTHER FINANCING USES	\$1,000	\$0	\$0	\$100,000	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$17,606,556	\$18,444,806	\$19,421,696	\$28,428,877	68.32%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$19,421,696 through March 2025, which is \$976,891 or 5.0% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100 Salaries of \$808,022, a decrease in 600 Other Objects of -\$246,368, and an increase in 200 Employee Benefits of \$242,519.

*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

Prospect Heights SD 23
Month to Date Revenue Overview - Operating Funds*
March 2025

Local Revenue

\$7,186,322

29.84% of Budget

State Revenue

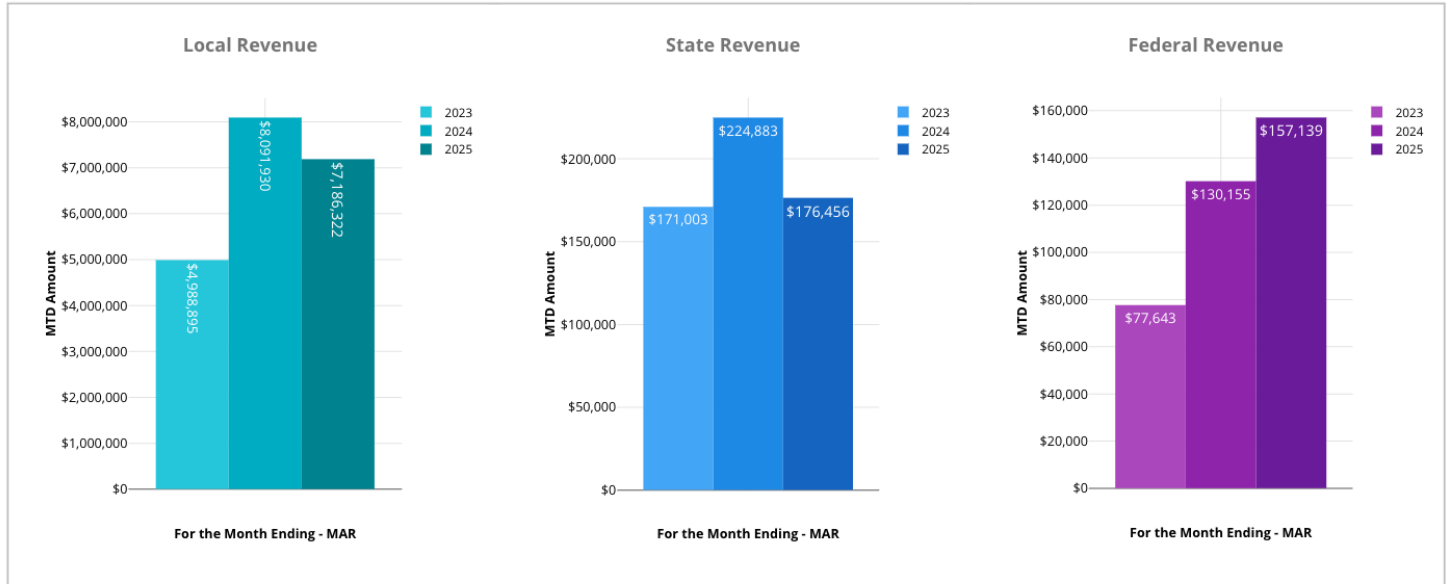
\$176,456

5.02% of Budget

Federal Revenue

\$157,139

11.48% of Budget



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$4,886,731	\$7,996,658	\$7,094,904	\$22,322,054	31.78%
1200 Payments in Lieu of Taxes	\$19,517	\$13,643	\$6,868	\$175,000	3.92%
1500 Earnings on Investments	\$20,433	\$24,341	\$24,608	\$305,000	8.07%
1600 Food Service	\$16,876	\$20,433	\$20,750	\$250,000	8.30%
1900 Other Revenue from Local Sources	\$39,742	\$36,271	\$39,274	\$696,500	5.64%
ALL OTHER LOCAL REVENUE	\$5,596	\$584	\$-83	\$334,900	-0.02%
TOTAL LOCAL REVENUE	\$4,988,895	\$8,091,930	\$7,186,322	\$24,083,454	29.84%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$170,928	\$173,114	\$176,214	\$1,950,000	9.04%
3100 Special Education	\$0	\$0	\$0	\$55,000	0.00%
3300 Bilingual Education	\$75	\$441	\$242	\$5,000	4.84%
3500 State Transportation Reimbursement	\$0	\$0	\$0	\$1,025,000	0.00%
ALL OTHER STATE REVENUE	\$0	\$51,328	\$0	\$477,000	0.00%
TOTAL STATE REVENUE	\$171,003	\$224,883	\$176,456	\$3,512,000	5.02%
TOTAL FEDERAL REVENUE	\$77,643	\$130,155	\$157,139	\$1,368,976	11.48%
TOTAL REVENUE	\$5,237,541	\$8,446,968	\$7,519,917	\$28,964,430	25.96%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$3,500	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$5,237,541	\$8,446,968	\$7,519,917	\$28,967,930	25.96%

Revenue Insight:

Operating Funds (excluding transfers) revenues totaled \$7,519,917 in March 2025, which is -\$927,051 or -11.0% less than the amount received last year for this month. The year over year difference is driven by a decrease in 1000 Local Sources of -\$905,608, a decrease in 3000 State Sources of -\$48,428, and an increase in 4000 Federal Sources of \$26,984.

*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

Prospect Heights SD 23
Month to Date Expense Overview - Operating Funds*
March 2025

Salaries and Benefits

\$1,832,178

8.41% of Budget

Purchased Services

\$372,378

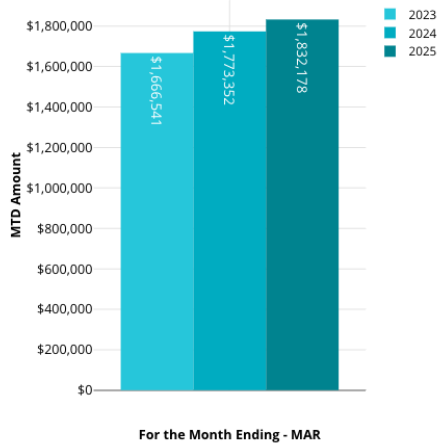
8.68% of Budget

Supplies & Materials

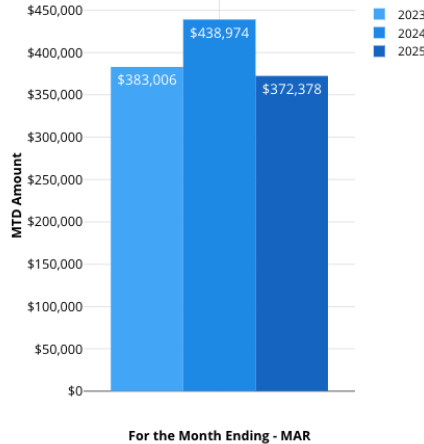
\$79,462

6.82% of Budget

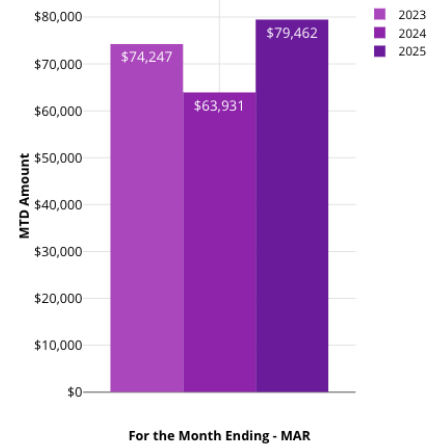
Salaries and Benefits



Purchased Services



Supplies & Materials



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$1,325,601	\$1,392,855	\$1,435,957	\$16,926,620	8.48%
200 Benefits	\$340,940	\$380,497	\$396,222	\$4,864,511	8.15%
TOTAL SALARIES AND BENEFITS	\$1,666,541	\$1,773,352	\$1,832,179	\$21,791,131	8.41%
OTHER EXPENSES					
300 Purchased Services	\$383,006	\$438,974	\$372,378	\$4,290,149	8.68%
400 Supplies & Materials	\$74,247	\$63,931	\$79,462	\$1,164,818	6.82%
500 Capital Outlay	\$1,984	\$19,379	\$5,500	\$227,297	2.42%
600 Other Objects	\$37,914	\$15,225	\$6,193	\$847,567	0.73%
700 Non-Capitalized Equipment	\$0	\$0	\$615	\$7,915	7.77%
800 Termination Benefits	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER EXPENSES	\$497,151	\$537,509	\$464,148	\$6,537,746	7.1%
TOTAL EXPENSES	\$2,163,692	\$2,310,861	\$2,296,327	\$28,328,877	8.11%
OTHER FINANCING USES	\$0	\$0	\$0	\$100,000	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$2,163,692	\$2,310,861	\$2,296,327	\$28,428,877	8.08%

Expense Insights:

Operating Funds (excluding transfers) expenses totaled \$2,296,326 in March 2025, which is -\$14,535 or -0.6% less than the amount spent last year for this month. The year over year difference is driven by a decrease in 300 Purchased Services of -\$66,596, an increase in 100 Salaries of \$43,102, and an increase in 200 Employee Benefits of \$15,725.

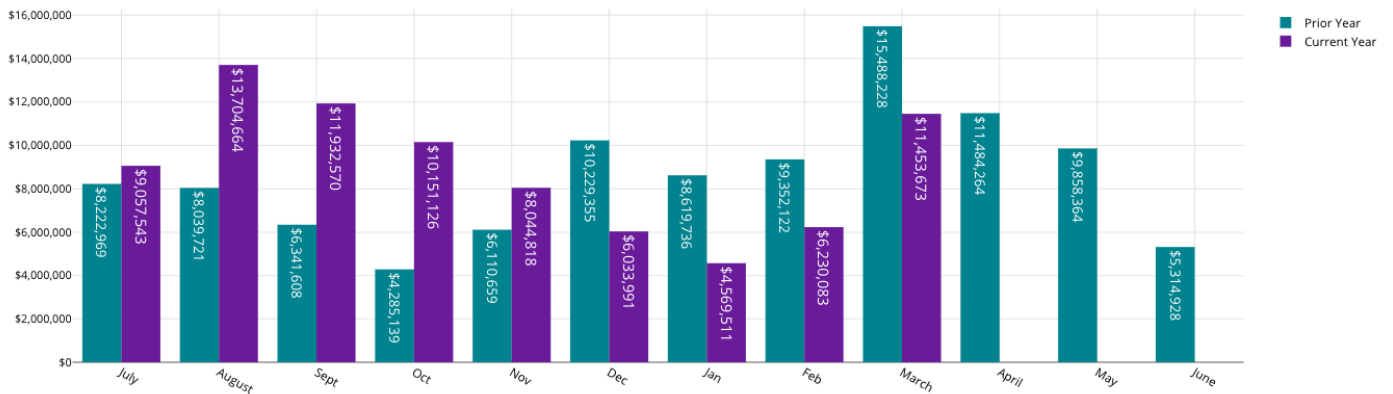
*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

Prospect Heights SD 23

Fund Balance Overview

March 2025

Month-End Balances - Operating Funds



	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Mar 2025
Operating Funds:						
Educational	\$2,602,890	\$21,470,489	\$15,678,168	\$0	\$0	\$8,395,211
Operations and Maintenance	\$1,064,341	\$1,577,216	\$1,551,499	\$0	\$0	\$1,090,058
Transportation	\$624,070	\$1,616,011	\$1,499,691	\$0	\$0	\$740,390
IMRF	\$449,972	\$644,294	\$507,605	\$0	\$0	\$586,661
Working Cash	\$666,616	\$176,051	\$0	\$0	\$0	\$842,667
Tort	\$-92,961	\$76,381	\$184,733	\$0	\$0	-\$201,313
Total Operating Funds	\$5,314,928	\$25,560,441	\$19,421,696	\$0	\$0	\$11,453,673
Non-Operating Funds:						
Debt Service	\$679,113	\$1,432,383	\$1,220,162	\$0	\$0	\$891,334
Capital Projects	\$2,598,242	\$31,873	\$2,407,660	\$0	\$0	\$222,455
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Funds	\$3,277,355	\$1,464,256	\$3,627,822	\$0	\$0	\$1,113,789
Total All Funds	\$8,592,283	\$27,024,697	\$23,049,518	\$0	\$0	\$12,567,462

Balances Insight:

Operating Fund balances at the end of the March 2025 totaled \$11,453,673, which is -\$4,034,555 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year decreased by -\$3,930,911 for a grand total of \$12,567,462.