
Board of Education

INFORMATION

TITLE:	Current Proposals, Bids and Renewal
DATE:	March 9, 2021
RESPONSIBLE ADMINISTRATOR:	Charles Warren, CFO
VISION 2023 STRATEGY:	Parameter “We will be responsible stewards of our resources” supporting all seven strategies

BACKGROUND/CONSIDERATIONS:

The following is information related to current bids and proposals. Award status may be pending agreement on final pricing and contract.

1. Regulatory Audit Services
Requested by: Charles Warren, CFO
Selection Method: Negotiated Renewal of Current Contract
Funding Source: Operating Funds
Award: Przybysz & Associates, CPAs
Bid Count: Not Applicable
Additional Information: Przybysz & Associates, CPAs is a Fort Smith CPA firm specializing in audits of government agencies. The District has exceptional service in the past. The fees negotiated over the next three years (FY21, FY22 and FY23) are still below the cost of the GASB audits performed in the past.
2. Banking Services
Requested by: Charles Warren, CFO
Selection Method: Negotiated Renewal of Current Contract
Funding Source: Operating Funds
Award: Centennial Bank
Bid Count: Not Applicable

VISION 2023 STRATEGIES - **1. Career Planning:** Develop and implement education and career pathways so that each student graduates with a viable plan and relevant skill set for his or her future. **2. Equity:** Develop and implement a system-wide plan to provide all students with the resources they need to optimize their learning. **3. Instruction:** Design, develop and implement programs to promote rigor, relevance, collaboration, critical- thinking skills and learning environments designed to meet each student’s unique needs and aspirations. **4. Learning Environment/Facilities:** Align resources, facilities and technology strategically and equitably across the district to maximize security and enhance the learning environment. **5. Staffing:** Recruit and retain highly-qualified faculty, staff and administration. **6. Technology:** Provide appropriate technology that is consistently available, effectively supported and equitably distributed for group and individual instruction. **7. Wellness:** Develop and train empathetic and nurturing employees to be sensitive to and supportive of the needs of all children and families.

Additional Information: Centennial Bank will continue to waive all banking fees. The bank will now provide a floating interest rate that equals the 13-week Treasury bill rate plus 10 basis points with a maximum rate of 150 basis points and a balance cap of \$35,000,000. This floating rate will be adjusted quarterly. This contract period will begin July 1, 2021 and end on June 30, 2024. The fee waiver is meaningful and the District can still transfer funds to a higher earning savings account if interest rates climb above 1.5%.

RECOMMENDATION:

This is an information item. No recommendation is required.

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