

RESOLUTION

WHEREAS, the Wharton County Junior College ("College") is an authorized taxing unit for property owned within the geographical boundaries of the College; and

WHEREAS, the 2016 certified appraisal rolls have been received from the chief appraisers as required by Section 26.01 of the Texas Property Tax Code; and

WHEREAS, the notice of the calculated rates was published on August 17, 2016, in the Fort Bend Herald, the El Campo Leader News, and the Wharton Journal Spectator in the format prescribed by the Texas State Comptroller; and

WHEREAS, public notice of a proposed tax revenue increase was published in the El Campo Leader News and the Wharton Journal Spectator on August 20, 2016 and the Fort Bend Herald on August 21, 2016; and

WHEREAS, public hearings were conducted on August 30, 2016 and September 6, 2016 on the proposal to increase the College's total tax rate by 7.87%, to which the public was invited; and

WHEREAS, the 2015 tax rate of \$0.13028 for each \$100 of taxable value resulted in tax revenues of \$5,284,978; and

WHEREAS, the 2016 proposed tax rate of \$0.13706 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$5,679,881; and

WHEREAS, the total proposed 2016 tax revenue at the proposed tax rate of \$0.13706 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$5,850,328; and

WHEREAS the College's Board of Trustees ("Board") believes that this proposed tax revenue increase is necessary for the continued operation of the College and its education programs; and

WHEREAS, the College has followed all relevant laws, provided all required public notice, and conducted all required public hearings relating to the proposed tax revenue increase.

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.87% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$10.00.

THEREFORE, BE IT ORDERED by the Board that there be levied for the tax year 2016 on all property within the College's geographical boundaries on January 1, 2016, except such property that may be exempt by the Constitution and laws of the United States and the State of Texas, a property tax rate of \$0.13706 per \$100 valuation.

APPROVED this 20th day of September, 2016.

WHARTON COUNTY JUNIOR
COLLEGE DISTRICT
BOARD OF TRUSTEES

By: _____
President
Board of Trustees

ATTEST:

By: _____
Secretary
Board of Trustees