

Approval of Credit Sales Agreements for Environmental Wetland Mitigation for High School #4

October 28, 2014

SUMMARY:

This item requests approval of Credit Sales Agreements from South Forks Trinity River Mitigation Group 1, LP. and Red Oak Umbrella Mitigation, Ltd.

PREVIOUS BOARD ACTION:

On July 15, 2014 the Board approved the Guaranteed Maximum Price (GMP) from Balfour Beatty for the Grading Package for Comprehensive High School #4

BACKGROUND INFORMATION:

The Comprehensive High School #4 site has an environmental wetland on the eastern edge of the property that will be significantly impacted and altered due to construction.

SIGNIFICANT ISSUES:

Denton ISD has the need and requirement to purchase these credits to legally impact or alter the environmental wetlands.

FISCAL IMPLICATIONS:

After investigation as to the best rate to purchase these credits, it was determined it was more cost effective to purchase the credits from two different mitigation banks, for a combined cost of \$33,888.00. This is a onetime expenditure.

BENEFIT OF ACTION:

The approval of these Credit Sales Agreements will allow for the construction of Comprehensive High School #4 to continue.

PROCEDURAL AND REPORTING IMPLICATIONS:

Upon purchase of these credits, Denton ISD shall submit proof of purchase and transfer ownership of credits to U.S. Army Corp of Engineers.

PUBLIC COMMENT RECEIVED:

None

ALTERNATIVES:

No alternate action is proposed

OTHER COMMENTS:

None

SUPERINTENDENT'S RECOMMENDATION:

Recommend the approval of both Credit Sales Agreements for the purpose of legally mitigating the environmental wetland area as required by U.S. Army Corp of Engineers.

STAFF PERSONS RESPONSIBLE:

Glen Martin - Construction Manager
Paul Andress – Executive Director of Operations

ATTACHMENT:

1. Credit Sales Agreement for South Forks Trinity River Mitigation Group 1, LP.
2. Credit Sales Agreement for Red Oak Umbrella Mitigation, Ltd.

APPROVAL:

Signature of Staff Member Proposing Recommendation: Paul Andress
Comments: _____
Signature of Divisional Assistant Superintendent: _____
Comments: _____
Signature of Superintendent: _____
Comments: _____