

# **Fiscal Year 2021-2022 Proposed Budget**

**August 12, 2021**



**COLLIN  
COLLEGE**

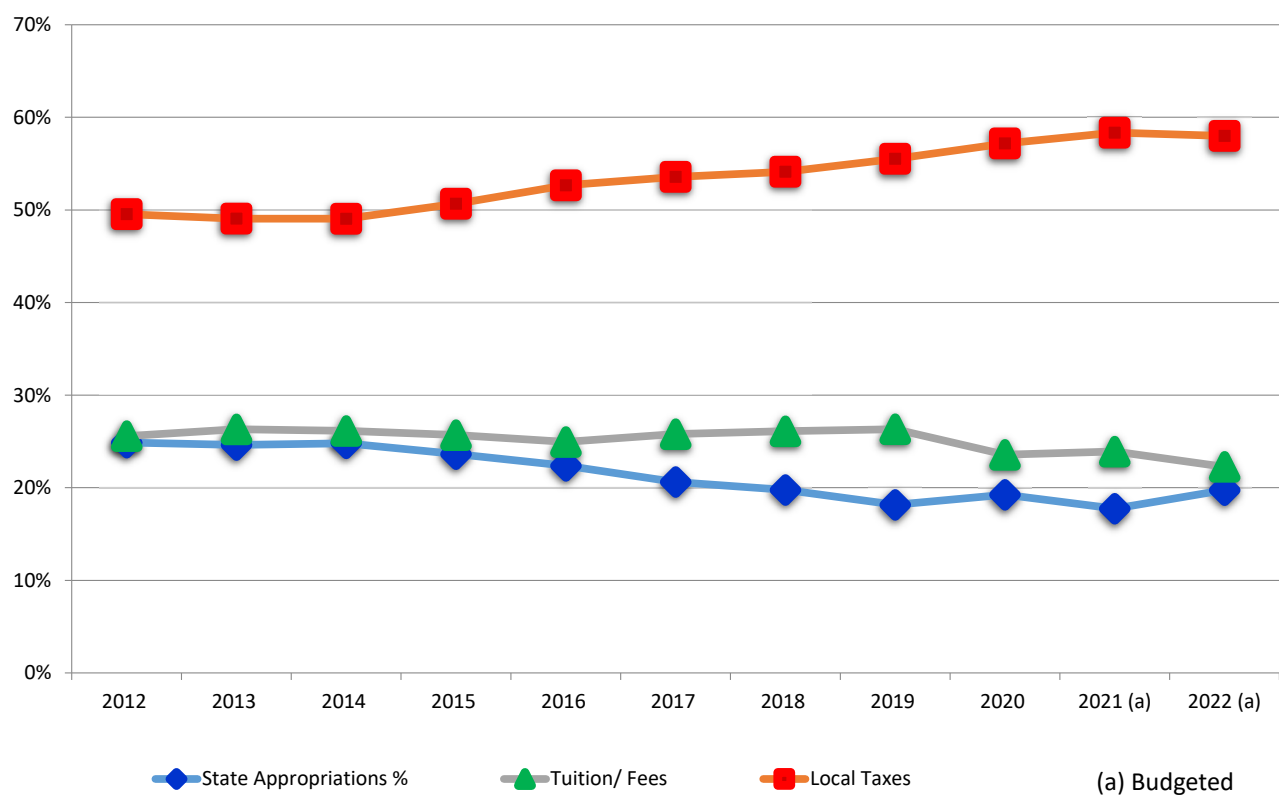
# FY2021-22 Revenue Budget Overview

<i>(Stated in Millions)</i>	<b>2021-22 Budget</b>	<b>2020-21 Budget</b>	<b>Increase/ (Decrease)</b>	<b>Percent Change</b>
<b>Unrestricted Funds</b>				
<b>State Appropriations - General Revenue</b>	\$44.6	\$39.8	4.8	12.0%
<b>Tuition and Fees</b>	51.7	53.7	(2.)	-3.7%
<b>Scholarship Allowances</b>	(12.)	(8.)	(4.)	50.0%
<b>Taxes for Current Operations</b>	133.8	131.0	2.8	2.1%
<b>Investment Income</b>	.7	4.2	(3.5)	-82.3%
<b>Miscellaneous</b>	2.5	2.2	.2	9.9%
<b>Auxiliary Fund</b>	4.2	4.9	(.6)	-12.8%
<b>Total Unrestricted Funds</b>	<b>\$225.5</b>	<b>\$227.8</b>	<b>(2.3)</b>	<b>-1.0%</b>
<b>Restricted Funds</b>				
<b>Grants and Contracts</b>	92.8	36.6	56.2	153.6%
<b>State Allocation - On-behalf Benefits</b>	9.5	9.0	.5	6.0%
<b>Debt Service - General Obligation Bonds</b>	3.7	4.8	(1.1)	-23.7%
<b>Total Restricted Funds</b>	<b>\$106.</b>	<b>\$50.4</b>	<b>55.6</b>	<b>110.4%</b>
<b>Total Revenue</b>	<b>\$331.5</b>	<b>\$278.2</b>	<b>53.3</b>	<b>19.2%</b>

# Highlights of the Proposed 2021-22 Budget - Revenue

- **State Revenue**
  - \$44.6 million
  - \$4.8M increase from FY21
  - 1<sup>st</sup> year of biennium
- **Tuition and Fees**
  - \$2 million decrease – (3.7%)
  - Projecting flat in student credit hours
  - Budgeting flat in CE revenue
- **Property Tax - Unrestricted**
  - \$2.8M increase – 2.1%
  - Using the same rate as FY21 - \$0.081222
- **Investment Income**
  - \$3.5 million decrease
- **Auxiliary Fund**
  - \$37,000 decrease
- **Grants and Contracts**
  - \$56.2M increase (\$54.2M from CARES)

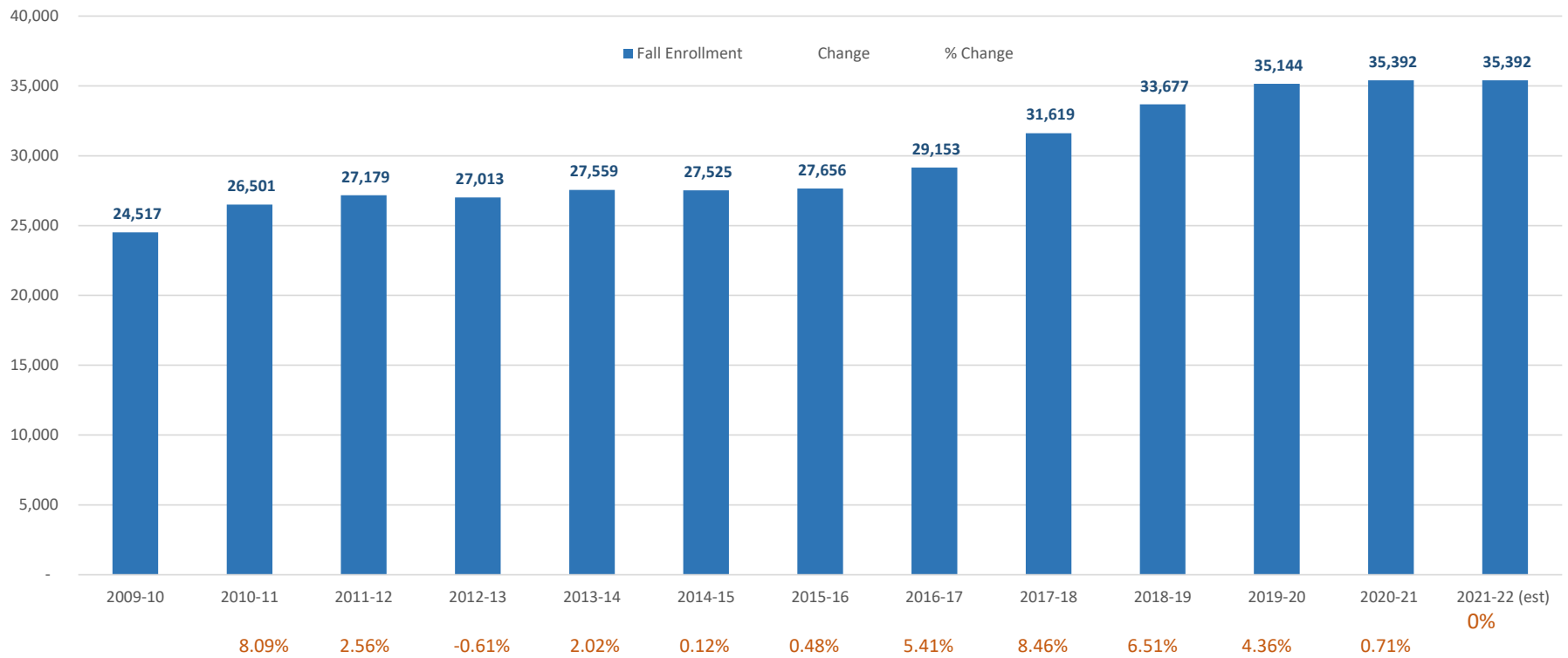
# Collin College Local Taxes, State Appropriations and Tuition/Fees Revenue % Share



Source: Collin College Finance

# Enrollment Growth

## Fall Enrollment



Source: Collin College Finance

# FY 2021-22 Expense Budget Overview

<i>(Stated in Millions)</i>	<b>2021-22 Budget</b>	<b>2020-21 Budget</b>	<b>Increase/ (Decrease)</b>	<b>Percent Change</b>
<b>Instruction</b>	\$98.1	\$94.2	\$3.9	4.1%
<b>Public Service</b>	.1	.1	.1	96.1%
<b>Academic Support</b>	24.5	23.9	.6	2.7%
<b>Student Services</b>	23.9	21.7	2.2	10.3%
<b>Institutional Support</b>	63.0	54.6	8.5	15.5%
<b>Operation and Maintenance of Plant</b>	31.3	26.3	5.0	19.1%
<b>Scholarship Allowances</b>	(12.0)	(8.0)	(4.)	50.0%
<b>Auxiliary Fund</b>	5.2	5.7	(.57)	-9.9%
<b>Reserve for Supplemental Requests</b>	6.3	4.7	1.5	32.7%
<b>Stabilization and Startup Fund</b>	10.0	-	10.0	n/a
<b>Building Fund</b>	6.0	-	6.0	n/a
<b>Total Expenses</b>	<b>\$256.4</b>	<b>\$223.1</b>	<b>\$33</b>	<b>14.9%</b>
<b>Restricted Funds</b>				
<b>Grants and Contracts</b>	92.8	36.6	56.2	153.6%
<b>State Allocation - On-behalf Benefits</b>	9.5	9.0	.5	6.0%
<b>Debt Service - General Obligation Bonds</b>	38.0	35.2	2.8	8.0%
<b>2020 Limited Tax Bond Series</b>	63.0	133.1	(70.1)	-52.7%
<b>Total Restricted Funds</b>	<b>\$203.3</b>	<b>\$213.9</b>	<b>(10.6)</b>	<b>-4.9%</b>
<b>Total Expenses</b>	<b>\$459.7</b>	<b>\$437.</b>	<b>22.7</b>	<b>5.2%</b>

# 2021-22 Current Unrestricted Expenses

## Budget Cost Drivers

- **4.5% pay increase has been budgeted for staff and faculty (\$4.6M)**
  
- **2020 Tax Bond Spend:**
  - **\$10.8M for IT Center**
  - **\$6.9M for Celina Campus**
  - **\$28.4M for McKinney Welcome Center**
  - **\$13.2M for Frisco Campus**
  
- **New campus costs for FY 22**
  - **Celina - \$2.6M (\$2.4M budgeted in FY 21)**
  - **Farmersville - \$680,000 (\$3.6M budgeted in FY 21)**

# 2021-22 Current Unrestricted Expenses Budget Cost Drivers

- Reserve adjustments
  - \$33.15M reserve established for early pay off of 2018 GO Bonds
  - \$750,000 decrease in COVID reserve
  - Established \$250,000 reserve for Workday training/implementation
  - Established \$500,000 reserve for Technology replacement
  - \$5.4M decrease in Start-up/Stabilization
  - \$3.2M increase in Renewal/Replacement



# 2021-22 Current Unrestricted Expenses Budget Cost Drivers (In \$ Millions)

- **Supplemental Requests**
  - **Staff Full Time**
    - **Approved requests: 31 positions for \$1.8**
    - **2 FT positions converted to PT \$.032**
  - **Staff Part Time**
    - **Approved: 12 new positions \$.186**

# 2021-22 Current Unrestricted Expenses Budget Cost Drivers (In \$ Millions)

- **Supplemental Requests (Operating Expenses)**
  - **Recurring Expenses**
    - **Approved requests: \$1.6**
  - **Non-recurring Expenses Approved requests: \$2.4**
- **Total Unrestricted Supplemental Expenses: \$6.0**

# Highlights of the Proposed 2021-22 Budget – Expenses (In \$ Millions)

## ➤ Restricted and Capital

- Grants and Contracts \$ 56.2 increase
- Depreciation Expense \$ 3.9 increase
- Transfer from Unrestricted For Plano renovation \$ 6.0 increase
- Start up and Stabilization \$ 12.0 increase
  - \$10 for purchase of land
- 2020 Limited Tax Bond Series \$ 70.1 decrease

# Estimated Change in Unrestricted Net Position

	<b>21-22</b>	<b>20-21</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Change</b>
<b>Net Position - beginning of year</b>	<b>\$132.4</b>	<b>\$164.5</b>	<b>\$(32.15)</b>
<b>Revenues</b>	<b>221.1</b>	<b>221.7</b>	<b>(.60)</b>
<b>Expenses</b>	<b>250.9</b>	<b>217.4</b>	<b>33.6</b>
<b>Transfers - Additions (deductions)</b>	<b>(34.79)</b>	<b>(36.49)</b>	<b>1.7</b>
<b>Net increase (decrease for the fiscal year)</b>	<b>(64.62)</b>	<b>(32.15)</b>	<b>(32.47)</b>
<b>Net Position - end of year</b>	<b>\$67.8</b>	<b>\$132.4</b>	<b>\$(64.62)</b>