

Bank Depository RFP Analysis

Bank Depository RFP Ranking 23-25

	Independent Bank Offerings	Independent Financial Score	Lamar Bank Offerings	First State Bank Score
Cost of Services	20%	15%		20%
Funds Availability offered	5%	5%		5%
Automated Services offered	10%	10%		9%
Ability of bank to provide services	10%	10%	Do not have safekeeping services at the Celina location	9%
Collateralization Policy	30%	30%		27%
Fraud Prevention & Notification Policy	10%	10%	Bank Issued Login/Password for District Administrator, Levels of Security, Dual Control Capabilities, Multifactor Authentication, and Secure Token Authorization	9%
Interest Rates on timed deposits	15%	15%	All ECR & Int. Bearing tied to FF upper target index. Currently 5%	12%
			FF rate less 15 bp with floor of .25%. Interest bearing account rate .05%. MM account rate .10	
		95.00%		91.00%