



Treasurer's Report

March 2025 (unaudited)

Financial Highlights

For the month ended March 31, 2025

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 92.7% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 88.83% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 79.69% of the budgeted revenues have been received and 63.82% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.26% of the budgeted amount.
- Investment earnings are equal to 68.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 99.26% of the budgeted revenues have been received and 99.17% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.81% of the budgeted amount.
- Investment earnings are equal to 87.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 76.6% of the budget.
- In total, 85.16% of the budgeted revenues have been received and 63.59% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 100.59% of the budgeted amount.
- Investment earnings are equal to 164% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 100.59% of the budgeted revenues have been received and 99.86% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.43% of the budgeted amount.
- Investment earnings are equal to 93.9% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 68.32% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 74.68% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 90.04% of the budgeted amount.
- Investment earnings are equal to 102.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 85.95% of the budgeted revenues have been received. The expenditure budget has been spent at a level 63.92% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 77.2% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 43.68% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 81.5% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 115.54% of the budgeted amount.
- Investment earnings are equal to 120.8%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 115.54% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 109.29% of the budgeted amount.
- Investment earnings are equal to 156.10%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 104.75% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 16.73% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$801,568.36. Prescription and Dental Claims for March equaled \$218,838.55.
- Total expenditures for the month including Administrative fees equaled \$1,249,035.65

Harlem Consolidated School District #122

Revenue/Expenditure Summary

| <u>Fund</u> | <u>July 1, 2024 Fund Balance</u> | <u>March FY 25 Revenue</u> | <u>March FY 25 Expenditure</u> | <u>March FY 25 Change in Fund Balance</u> | <u>FY 25 YTD Activity Fund Balance</u> | <u>FY 24 YTD Activity Fund Balance</u> | <u>March FY 25 Ending Fund Balance</u> |
|----------------------------|--------------------------------------|--------------------------------|------------------------------------|---|--|--|--|
| Education | \$23,251,195.06 | \$4,242,124.12 | \$7,118,893.32 | (\$2,876,769.20) | \$13,999,901.64 | \$16,803,337.66 | \$37,251,096.70 |
| Tort | \$763,571.87 | \$2,836.11 | \$0.00 | \$2,836.11 | (\$17,488.59) | (\$32,291.27) | \$746,083.28 |
| Operations and Maintenance | \$3,562,334.67 | \$35,534.05 | \$569,740.70 | (\$534,206.65) | \$1,324,693.06 | \$1,661,533.32 | \$4,887,027.73 |
| Bond and Interest | \$301,540.80 | \$1,333.70 | \$1,100.00 | \$233.70 | \$48,211.07 | (\$179,076.43) | \$349,751.87 |
| Transportation | \$3,787,934.55 | \$12,075.04 | \$389,919.95 | (\$377,844.91) | (\$720,760.29) | (\$452,872.86) | \$3,067,174.26 |
| IMRF/SS | \$2,393,076.05 | \$11,632.20 | \$245,920.03 | (\$234,287.83) | \$666,967.62 | \$1,052,651.79 | \$3,060,043.67 |
| Capital Projects | \$4,105,048.82 | \$119,810.44 | \$259,809.03 | (\$139,998.59) | (\$4,077,204.02) | (\$5,743,302.73) | \$27,844.80 |
| Working Cash | \$479,358.21 | \$1,910.36 | \$0.00 | \$1,910.36 | \$23,195.16 | (\$255,532.80) | \$502,553.37 |
| Life Safety | \$813,779.44 | \$23,352.81 | \$782.68 | \$22,570.13 | \$5,628,884.73 | (\$94,866.90) | \$6,442,664.17 |
| Total | <u>\$ 39,457,839.47</u> | <u>\$4,450,608.83</u> | <u>\$8,586,165.71</u> | <u>(\$4,135,556.88)</u> | <u>\$16,876,400.38</u> | <u>\$12,759,579.78</u> | <u>\$ 56,334,239.85</u> |

-This summary is a brief overview of the March Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2024 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by March Revenues and Expenditures.

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|----------------------------|--------------------------|--------------------------|-----------------------|---------------|--|--------------------------|-------------------------|-------------------------|--------------------------|---------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| EDUCATION FUND | | | | | | | | | | |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 800,888.27 | \$ 366,378.62 | \$ (434,509.65) | -54.25% | | \$ 44,871,475.00 | \$ 43,288,428.23 | \$ 41,596,033.99 | \$ (1,692,394.24) | -3.91% |
| State Sources | \$ 3,331,826.89 | \$ 3,524,644.49 | \$ 192,817.60 | 5.79% | | \$ 38,529,797.00 | \$ 26,309,149.18 | \$ 27,241,438.50 | \$ 932,289.32 | 3.54% |
| Federal Sources | \$ 20,915.55 | \$ 351,101.01 | \$ 330,185.46 | 1578.66% | | \$ 9,666,755.00 | \$ 5,007,874.30 | \$ 5,332,042.74 | \$ 324,168.44 | 6.47% |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Totals | \$ 4,153,630.71 | \$ 4,242,124.12 | \$ 88,493.41 | 2.13% | | \$ 93,068,027.00 | \$ 74,605,451.71 | \$ 74,169,515.23 | \$ (435,936.48) | -0.58% |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Salaries | \$ 4,544,876.19 | \$ 4,328,821.36 | \$ (216,054.83) | -4.75% | | \$ 61,017,548.00 | \$ 37,376,071.81 | \$ 38,626,908.05 | \$ 1,250,836.24 | 3.35% |
| Benefits | \$ 1,587,981.47 | \$ 1,931,511.98 | \$ 343,530.51 | 21.63% | | \$ 20,654,187.00 | \$ 12,335,493.37 | \$ 12,994,089.22 | \$ 658,595.85 | 5.34% |
| Purchased Services | \$ 209,206.50 | \$ 329,890.57 | \$ 120,684.07 | 57.69% | | \$ 3,770,402.00 | \$ 2,895,599.09 | \$ 3,047,857.21 | \$ 152,258.12 | 5.26% |
| Supplies | \$ 365,522.70 | \$ 206,570.01 | \$ (158,952.69) | -43.49% | | \$ 4,104,202.00 | \$ 2,555,671.68 | \$ 2,734,554.43 | \$ 178,882.75 | 7.00% |
| Capital Outlay | \$ 57,728.64 | \$ - | \$ (57,728.64) | -100.00% | | \$ 411,250.00 | \$ 157,606.66 | \$ 157,792.15 | \$ 185.49 | 0.12% |
| Other Expenditures | \$ 377,688.52 | \$ 313,254.55 | \$ (64,433.97) | -17.06% | | \$ 3,276,545.00 | \$ 2,178,259.61 | \$ 2,316,568.92 | \$ 138,309.31 | 6.35% |
| Non-Capital Equipment | \$ 2,660.20 | \$ 8,844.85 | \$ 6,184.65 | 232.49% | | \$ 191,115.00 | \$ 303,411.83 | \$ 291,843.61 | \$ (11,568.22) | -3.81% |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ 850,000.00 | \$ - | \$ - | \$ - | #DIV/0! |
| Totals | \$ 7,145,664.22 | \$ 7,118,893.32 | \$ (26,770.90) | -0.37% | | \$ 94,275,249.00 | \$ 57,802,114.05 | \$ 60,169,613.59 | \$ 2,367,499.54 | 4.10% |
| Revenues Over(under) | | | | | | | | | | |
| Expenditures | <u>\$ (2,992,033.51)</u> | <u>\$ (2,876,769.20)</u> | <u>\$ 115,264.31</u> | | | <u>\$ (1,207,222.00)</u> | <u>\$ 16,803,337.66</u> | <u>\$ 13,999,901.64</u> | <u>\$ (2,803,436.02)</u> | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|----------------------------|----------------------|----------------------|--------------------|-----------------|--|------------------------|------------------------|------------------------|----------------------|---------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| TORT FUND | | | | | | | | | | |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 3,306.95 | \$ 2,836.11 | \$ (470.84) | -14.24% | | \$ 1,507,437.00 | \$ 1,330,610.89 | \$ 1,496,345.41 | \$ 165,734.52 | 12.46% |
| Totals | <u>\$ 3,306.95</u> | <u>\$ 2,836.11</u> | <u>\$ (470.84)</u> | <u>-14.24%</u> | | <u>\$ 1,507,437.00</u> | <u>\$ 1,330,610.89</u> | <u>\$ 1,496,345.41</u> | <u>\$ 165,734.52</u> | <u>12.46%</u> |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Salaries | \$ (91.00) | \$ - | \$ 91.00 | -100.00% | | \$ - | \$ (91.00) | \$ - | \$ 91.00 | -100.00% |
| Benefits | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Purchased Services | \$ - | \$ - | \$ - | #DIV/0! | | \$ 1,522,194.00 | \$ 1,362,993.16 | \$ 1,513,834.00 | \$ 150,840.84 | 11.07% |
| Supplies | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Capital Outlay | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Other Expenditures | \$ - | \$ - | \$ - | #DIV/0! | | \$ 4,243.00 | \$ - | \$ - | \$ - | #DIV/0! |
| Non-Capital Equipment | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Totals | <u>\$ (91.00)</u> | <u>\$ -</u> | <u>\$ 91.00</u> | <u>-100.00%</u> | | <u>\$ 1,526,437.00</u> | <u>\$ 1,362,902.16</u> | <u>\$ 1,513,834.00</u> | <u>\$ 150,931.84</u> | <u>11.07%</u> |
| Revenues Over(under) | | | | | | | | | | |
| Expenditures | <u>\$ 3,397.95</u> | <u>\$ 2,836.11</u> | <u>\$ (561.84)</u> | | | <u>\$ (19,000.00)</u> | <u>\$ (32,291.27)</u> | <u>\$ (17,488.59)</u> | <u>\$ 14,802.68</u> | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|------------------------------|------------------------|------------------------|------------------------|----------------|--|------------------------|------------------------|------------------------|------------------------|---------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| OPER & MAINT FUND | | | | | | | | | | |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 56,232.70 | \$ 35,534.05 | \$ (20,698.65) | -36.81% | | \$ 5,935,384.00 | \$ 5,551,856.57 | \$ 5,745,870.42 | \$ 194,013.85 | 3.49% |
| State Sources | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Federal Sources | \$ - | \$ - | \$ - | #DIV/0! | | \$ 162,558.00 | \$ 9,720.55 | \$ - | \$ (9,720.55) | -100.00% |
| Sale of Equipment | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ 800.00 | \$ 800.00 | #DIV/0! |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ 650,000.00 | \$ 282,500.00 | \$ - | \$ (282,500.00) | -100.00% |
| Totals | \$ 56,232.70 | \$ 35,534.05 | \$ (20,698.65) | -36.81% | | \$ 6,747,942.00 | \$ 5,844,077.12 | \$ 5,746,670.42 | \$ (97,406.70) | -1.67% |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Salaries | \$ 167,979.74 | \$ 166,902.11 | \$ (1,077.63) | -0.64% | | \$ 2,422,978.00 | \$ 1,611,589.78 | \$ 1,565,102.12 | \$ (46,487.66) | -2.88% |
| Benefits | \$ 42,424.94 | \$ 42,543.75 | \$ 118.81 | 0.28% | | \$ 604,775.00 | \$ 407,438.92 | \$ 361,088.18 | \$ (46,350.74) | -11.38% |
| Purchased Services | \$ 73,805.50 | \$ 26,043.96 | \$ (47,761.54) | -64.71% | | \$ 864,375.00 | \$ 678,485.47 | \$ 922,472.40 | \$ 243,986.93 | 35.96% |
| Supplies | \$ 128,478.11 | \$ 296,986.66 | \$ 168,508.55 | 131.16% | | \$ 1,670,300.00 | \$ 1,086,285.93 | \$ 1,378,239.96 | \$ 291,954.03 | 26.88% |
| Capital Outlay | \$ 17,300.00 | \$ 35,537.22 | \$ 18,237.22 | 105.42% | | \$ 265,772.00 | \$ 50,040.00 | \$ 76,477.28 | \$ 26,437.28 | 52.83% |
| Other Expenditures | \$ - | \$ - | \$ - | #DIV/0! | | \$ 3,000.00 | \$ (35.00) | \$ - | \$ 35.00 | -100.00% |
| Non-Capital Equipment | \$ 15,738.49 | \$ 1,727.00 | \$ (14,011.49) | -89.03% | | \$ 183,036.00 | \$ 66,238.70 | \$ 118,597.42 | \$ 52,358.72 | 79.05% |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ 939,931.00 | \$ 282,500.00 | \$ - | \$ (282,500.00) | -100.00% |
| Totals | \$ 445,726.78 | \$ 569,740.70 | \$ 124,013.92 | 27.82% | | \$ 6,954,167.00 | \$ 4,182,543.80 | \$ 4,421,977.36 | \$ 239,433.56 | 5.72% |
| Revenues Over(under) | | | | | | | | | | |
| Expenditures | <u>\$ (389,494.08)</u> | <u>\$ (534,206.65)</u> | <u>\$ (144,712.57)</u> | | | <u>\$ (206,225.00)</u> | <u>\$ 1,661,533.32</u> | <u>\$ 1,324,693.06</u> | <u>\$ (336,840.26)</u> | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|--------------------------------------|----------------------|----------------------|--------------------|----------------|--|------------------------|------------------------|------------------------|------------------------|----------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| BOND & INTEREST | | | | | | | | | | |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 1,271.38 | \$ 1,333.70 | \$ 62.32 | 4.90% | | \$ 2,528,350.00 | \$ 2,660,969.71 | \$ 2,543,327.71 | \$ (117,642.00) | -4.42% |
| Totals | <u>\$ 1,271.38</u> | <u>\$ 1,333.70</u> | <u>\$ 62.32</u> | <u>4.90%</u> | | <u>\$ 2,528,350.00</u> | <u>\$ 2,660,969.71</u> | <u>\$ 2,543,327.71</u> | <u>\$ (117,642.00)</u> | <u>-4.42%</u> |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Purchased Services | \$ 183.36 | \$ 1,100.00 | \$ 916.64 | 499.91% | | \$ 3,000.00 | \$ 2,983.36 | \$ 2,066.64 | \$ (916.72) | -30.73% |
| Principal | \$ - | \$ - | \$ - | #DIV/0! | | \$ 2,010,000.00 | \$ 2,075,000.00 | \$ 2,010,000.00 | \$ (65,000.00) | -3.13% |
| Interest | \$ - | \$ - | \$ - | #DIV/0! | | \$ 485,550.00 | \$ 509,552.78 | \$ 483,050.00 | \$ (26,502.78) | -5.20% |
| Other Expenditures | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ 2,510.00 | \$ - | \$ (2,510.00) | -100.00% |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ 250,000.00 | \$ - | \$ - | -100.00% |
| Totals | <u>\$ 183.36</u> | <u>\$ 1,100.00</u> | <u>\$ 916.64</u> | <u>499.91%</u> | | <u>\$ 2,498,550.00</u> | <u>\$ 2,840,046.14</u> | <u>\$ 2,495,116.64</u> | <u>\$ (94,929.50)</u> | <u>-12.15%</u> |
| Revenues Over(under) Expenditures | <u>\$ 1,088.02</u> | <u>\$ 233.70</u> | <u>\$ (854.32)</u> | | | <u>\$ 29,800.00</u> | <u>\$ (179,076.43)</u> | <u>\$ 48,211.07</u> | <u>\$ (22,712.50)</u> | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|----------------------------|------------------------|------------------------|------------------------|----------------|------------------------|------------------------|------------------------|------------------------|---------------|---|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| TRANSPORTATION | | | | | | | | | | |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 12,596.11 | \$ 12,075.04 | \$ (521.07) | -4.14% | \$ 2,570,730.00 | \$ 2,417,420.95 | \$ 2,530,273.37 | \$ 112,852.42 | 4.67% | |
| State Sources | \$ - | \$ - | \$ - | #DIV/0! | \$ 3,500,000.00 | \$ 2,119,037.62 | \$ 1,641,076.30 | \$ (477,961.32) | -22.56% | |
| Federal Sources | \$ - | \$ - | \$ - | #DIV/0! | \$ 450.00 | \$ 9.01 | \$ - | \$ (9.01) | -100.00% | |
| Sale of Equipment | \$ 5,250.00 | \$ - | \$ (5,250.00) | -100.00% | \$ 357,500.00 | \$ 230,894.01 | \$ 357,505.00 | \$ 126,610.99 | 54.84% | |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | \$ 200,000.00 | \$ - | \$ - | \$ - | #DIV/0! | |
| Totals | \$ 17,846.11 | \$ 12,075.04 | \$ (5,771.07) | -32.34% | \$ 6,628,680.00 | \$ 4,767,361.59 | \$ 4,528,854.67 | \$ (238,506.92) | -5.00% | |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Salaries | \$ 191,204.85 | \$ 220,344.73 | \$ 29,139.88 | 15.24% | \$ 2,725,500.00 | \$ 1,663,913.95 | \$ 1,812,600.39 | \$ 148,686.44 | 8.94% | |
| Benefits | \$ 90,878.27 | \$ 84,025.29 | \$ (6,852.98) | -7.54% | \$ 1,330,589.00 | \$ 738,762.92 | \$ 643,221.76 | \$ (95,541.16) | -12.93% | |
| Purchased Services | \$ 171,732.93 | \$ 43,945.45 | \$ (127,787.48) | -74.41% | \$ 358,150.00 | \$ 472,656.83 | \$ 338,481.54 | \$ (134,175.29) | -28.39% | |
| Supplies | \$ 52,152.88 | \$ 41,504.48 | \$ (10,648.40) | -20.42% | \$ 514,800.00 | \$ 399,583.65 | \$ 366,324.27 | \$ (33,259.38) | -8.32% | |
| Capital Outlay | \$ - | \$ - | \$ - | #DIV/0! | \$ 2,091,720.00 | \$ 1,937,094.00 | \$ 2,088,213.00 | \$ 151,119.00 | 7.80% | |
| Other Expenditures | \$ 110.00 | \$ 100.00 | \$ (10.00) | -9.09% | \$ 2,250.00 | \$ 1,801.55 | \$ 774.00 | \$ (1,027.55) | -57.04% | |
| Non-Capital Equipment | \$ - | \$ - | \$ - | #DIV/0! | \$ 6,000.00 | \$ 6,421.55 | \$ - | \$ (6,421.55) | -100.00% | |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |
| Totals | \$ 506,078.93 | \$ 389,919.95 | \$ (116,158.98) | -22.95% | \$ 7,029,009.00 | \$ 5,220,234.45 | \$ 5,249,614.96 | \$ 29,380.51 | 0.56% | |
| Revenues Over(under) | | | | | | | | | | |
| Expenditures | <u>\$ (488,232.82)</u> | <u>\$ (377,844.91)</u> | <u>\$ 110,387.91</u> | | <u>\$ (400,329.00)</u> | <u>\$ (452,872.86)</u> | <u>\$ (720,760.29)</u> | <u>\$ (267,887.43)</u> | | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|----------------------------|----------------------|----------------------|---------------------|---------------|--|------------------------|------------------------|------------------------|------------------------|----------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| IMRF/Soc Sec | | | \$ | % | | | | | \$ | % |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 12,523.97 | \$ 11,632.20 | \$ (891.77) | -7.12% | | \$ 3,056,236.00 | \$ 3,077,050.42 | \$ 2,762,957.40 | \$ (314,093.02) | -10.21% |
| State Sources | \$ - | \$ - | \$ - | #DIV/0! | | \$ 94,867.00 | \$ - | \$ - | \$ - | #DIV/0! |
| Federal Sources | \$ - | \$ - | \$ - | #DIV/0! | | \$ 63,473.00 | \$ 17,634.67 | \$ - | \$ (17,634.67) | -100.00% |
| Totals | \$ 12,523.97 | \$ 11,632.20 | \$ (891.77) | -7.12% | | \$ 3,214,576.00 | \$ 3,094,685.09 | \$ 2,762,957.40 | \$ (331,727.69) | -10.72% |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Benefits | \$ 235,107.20 | \$ 245,920.03 | \$ 10,812.83 | 4.60% | | \$ 3,278,978.00 | \$ 2,042,033.30 | \$ 2,095,989.78 | \$ 53,956.48 | 2.64% |
| Totals | \$ 235,107.20 | \$ 245,920.03 | \$ 10,812.83 | 4.60% | | \$ 3,278,978.00 | \$ 2,042,033.30 | \$ 2,095,989.78 | \$ 53,956.48 | 2.64% |
| Revenues Over(under) | | | | | | | | | | |
| Expenditures | \$ (222,583.23) | \$ (234,287.83) | \$ (11,704.60) | | | \$ (64,402.00) | \$ 1,052,651.79 | \$ 666,967.62 | \$ (385,684.17) | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|--------------------------------------|--------------------------|------------------------|--------------------------|----------------|--|--------------------------|--------------------------|--------------------------|--------------------------|----------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| CAPITAL PROJECTS | | | | | | | | | | |
| REVENUES | | | | | | | | | | |
| Local Sources | \$ 31,001.41 | \$ 119,810.44 | \$ 88,809.03 | 286.47% | | \$ 332,500.00 | \$ 302,643.86 | \$ 182,441.43 | \$ (120,202.43) | -39.72% |
| State Sources | \$ - | \$ - | \$ - | #DIV/0! | | \$ 500,000.00 | \$ - | \$ 500,000.00 | \$ 500,000.00 | #DIV/0! |
| Federal Sources | \$ - | \$ - | \$ - | #DIV/0! | | \$ 162,000.00 | \$ 5,302,879.87 | \$ 162,558.00 | \$ (5,140,321.87) | -96.93% |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ 939,931.00 | \$ 532,500.00 | \$ - | \$ (532,500.00) | -100.00% |
| Totals | \$ 31,001.41 | \$ 119,810.44 | \$ 88,809.03 | 286.47% | | \$ 1,934,431.00 | \$ 6,138,023.73 | \$ 844,999.43 | \$ (5,293,024.30) | -86.23% |
| EXPENDITURES | | | | | | | | | | |
| Purchased Services | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ 29,232.85 | \$ 29,232.85 | #DIV/0! |
| Supplies | \$ 367.77 | \$ - | \$ (367.77) | -100.00% | | \$ - | \$ 367.77 | \$ 76,943.24 | \$ 76,575.47 | 20821.57% |
| Capital Outlay | \$ 1,280,384.70 | \$ 259,809.03 | \$ (1,020,575.67) | -79.71% | | \$ 6,039,480.00 | \$ 11,880,958.69 | \$ 4,623,492.97 | \$ (7,257,465.72) | -61.08% |
| Other Expenditures | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Non-Capital Equipment | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ 192,534.39 | \$ 192,534.39 | #DIV/0! |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Totals | \$ 1,280,752.47 | \$ 259,809.03 | \$ (1,020,943.44) | -79.71% | | \$ 6,039,480.00 | \$ 11,881,326.46 | \$ 4,922,203.45 | \$ (6,959,123.01) | -58.57% |
| Revenues Over(under) Expenditures | <u>\$ (1,249,751.06)</u> | <u>\$ (139,998.59)</u> | <u>\$ 1,109,752.47</u> | | | <u>\$ (4,105,049.00)</u> | <u>\$ (5,743,302.73)</u> | <u>\$ (4,077,204.02)</u> | <u>\$ 1,666,098.71</u> | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|--------------------------------------|----------------------|----------------------|----------------|----------------|--|---------------------|------------------------|---------------------|------------------------|-----------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| WORKING CASH | | | | | | | | | | |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 1,900.78 | \$ 1,910.36 | \$ 9.58 | 0.50% | | \$ 20,075.00 | \$ 26,967.20 | \$ 23,195.16 | \$ (3,772.04) | -13.99% |
| Totals | \$ 1,900.78 | \$ 1,910.36 | \$ 9.58 | 0.50% | | \$ 20,075.00 | \$ 26,967.20 | \$ 23,195.16 | \$ (3,772.04) | -13.99% |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Transfers | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ 282,500.00 | \$ - | \$ (282,500.00) | -100.00% |
| Totals | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ 282,500.00 | \$ - | \$ (282,500.00) | -100.00% |
| Revenues Over(under) Expenditures | <u>\$ 1,900.78</u> | <u>\$ 1,910.36</u> | <u>\$ 9.58</u> | | | <u>\$ 20,075.00</u> | <u>\$ (255,532.80)</u> | <u>\$ 23,195.16</u> | <u>\$ 278,727.96</u> | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|----------------------------|-----------------------|----------------------|-----------------------|----------------|--|------------------------|-----------------------|------------------------|------------------------|-----------------|
| | Mar. FY 24 Actual | Mar. FY 25 Actual | Variance | | | Annual Budget | Y-T-D 24 Actual | Y-T-D 25 Actual | Variance | |
| | | | \$ | % | | | | | \$ | % |
| FIRE & SAFETY | | | | | | | | | | |
| <u>REVENUES</u> | | | | | | | | | | |
| Local Sources | \$ 4,596.48 | \$ 23,352.81 | \$ 18,756.33 | 408.06% | | \$ 240,293.00 | \$ 236,165.53 | \$ 262,605.07 | \$ 26,439.54 | 11.20% |
| State Energy Rebates | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Sale of Bonds | \$ - | \$ - | \$ - | #DIV/0! | | \$ 5,500,000.00 | \$ - | \$ 5,750,399.52 | \$ 5,750,399.52 | #DIV/0! |
| Totals | \$ 4,596.48 | \$ 23,352.81 | \$ 18,756.33 | 408.06% | | \$ 5,740,293.00 | \$ 236,165.53 | \$ 6,013,004.59 | \$ 5,776,839.06 | 2446.10% |
| <u>EXPENDITURES</u> | | | | | | | | | | |
| Purchased Services | \$ 10,100.00 | \$ - | \$ (10,100.00) | -100.00% | | \$ 35,350.00 | \$ 40,400.00 | \$ 25,250.00 | \$ (15,150.00) | -37.50% |
| Supplies | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Capital Outlay | \$ 15,164.43 | \$ 782.68 | \$ (14,381.75) | -94.84% | | \$ 2,260,000.00 | \$ 290,632.43 | \$ 358,869.86 | \$ 68,237.43 | 23.48% |
| Non-Capital Equipment | \$ - | \$ - | \$ - | #DIV/0! | | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Totals | \$ 25,264.43 | \$ 782.68 | \$ (24,481.75) | -96.90% | | \$ 2,295,350.00 | \$ 331,032.43 | \$ 384,119.86 | \$ 53,087.43 | 16.04% |
| Revenues Over(under) | | | | | | | | | | |
| Expenditures | <u>\$ (20,667.95)</u> | <u>\$ 22,570.13</u> | <u>\$ 43,238.08</u> | | | <u>\$ 3,444,943.00</u> | <u>\$ (94,866.90)</u> | <u>\$ 5,628,884.73</u> | <u>\$ 5,723,751.63</u> | |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|--------------------------|------------------------|------------------------|----------------------|--------------|-----------|-----------------------|-------------------------|-------------------------|------------------------|---------------|
| | 2024 | 2025 | Variance | | | Annual | 2024 | 2025 | Variance | |
| | Actual | Actual | \$ | % | | Budget | YTD | YTD | \$ | % |
| REVENUES | | | | | | | | | | |
| Education | \$ 4,153,630.71 | \$ 4,242,124.12 | \$ 88,493.41 | 2.13% | \$ | 93,068,027.00 | \$ 74,605,451.71 | \$ 74,169,515.23 | \$ (435,936.48) | -0.58% |
| Tort | \$ 3,306.95 | \$ 2,836.11 | \$ (470.84) | -14.24% | \$ | 1,507,437.00 | \$ 1,330,610.89 | \$ 1,496,345.41 | \$ 165,734.52 | 12.46% |
| Operations & Maintenance | \$ 56,232.70 | \$ 35,534.05 | \$ (20,698.65) | -36.81% | \$ | 6,747,942.00 | \$ 5,844,077.12 | \$ 5,746,670.42 | \$ (97,406.70) | -1.67% |
| Bond & Interest | \$ 1,271.38 | \$ 1,333.70 | \$ 62.32 | 4.90% | \$ | 2,528,350.00 | \$ 2,660,969.71 | \$ 2,543,327.71 | \$ (117,642.00) | -4.42% |
| Transportation | \$ 17,846.11 | \$ 12,075.04 | \$ (5,771.07) | -32.34% | \$ | 6,628,680.00 | \$ 4,767,361.59 | \$ 4,528,854.67 | \$ (238,506.92) | -5.00% |
| IMRF/Soc. Security | \$ 12,523.97 | \$ 11,632.20 | \$ (891.77) | -7.12% | \$ | 3,214,576.00 | \$ 3,094,685.09 | \$ 2,762,957.40 | \$ (331,727.69) | -10.72% |
| Capital Projects | \$ 31,001.41 | \$ 119,810.44 | \$ 88,809.03 | 286.47% | \$ | 1,934,431.00 | \$ 6,138,023.73 | \$ 844,999.43 | \$ (5,293,024.30) | -86.23% |
| Working Cash | \$ 1,900.78 | \$ 1,910.36 | \$ 9.58 | 0.50% | \$ | 20,075.00 | \$ 26,967.20 | \$ 23,195.16 | \$ (3,772.04) | -13.99% |
| Fire & Safety | \$ 4,596.48 | \$ 23,352.81 | \$ 18,756.33 | 408.06% | \$ | 5,740,293.00 | \$ 236,165.53 | \$ 6,013,004.59 | \$ 5,776,839.06 | 2446.10% |
| Totals | <u>\$ 4,282,310.49</u> | <u>\$ 4,450,608.83</u> | <u>\$ 168,298.34</u> | <u>3.93%</u> | <u>\$</u> | <u>121,389,811.00</u> | <u>\$ 98,704,312.57</u> | <u>\$ 98,128,870.02</u> | <u>\$ (575,442.55)</u> | <u>-0.58%</u> |

Harlem Consolidated School District #122

Treasurer's Report

for the month ended March 31, 2025

| Fund | Month to Date | | | | | Year to Date | | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|----------------|--------------------------|-------------------------|-------------------------|--------------------------|---------------|---|
| | 2024 Actual | 2025 Actual | Variance | | | Annual Budget | 2024 YTD | 2025 YTD | Variance | |
| | | | \$ | % | | | | | \$ | % |
| EXPENDITURES | | | | | | | | | | |
| Education | \$ 7,145,664.22 | \$ 7,118,893.32 | \$ (26,770.90) | -0.37% | \$ 94,275,249.00 | \$ 57,802,114.05 | \$ 60,169,613.59 | \$ 2,367,499.54 | 4.10% | |
| Tort | \$ (91.00) | \$ - | \$ 91.00 | -100.00% | \$ 1,526,437.00 | \$ 1,362,902.16 | \$ 1,513,834.00 | \$ 150,931.84 | 11.07% | |
| Operations & Maintenance | \$ 445,726.78 | \$ 569,740.70 | \$ 124,013.92 | 27.82% | \$ 6,954,167.00 | \$ 4,182,543.78 | \$ 4,421,977.36 | \$ 239,433.58 | 5.72% | |
| Bond & Interest | \$ 183.36 | \$ 1,100.00 | \$ 916.64 | 499.91% | \$ 2,498,550.00 | \$ 2,840,046.14 | \$ 2,495,116.64 | \$ (344,929.50) | -12.15% | |
| Transportation | \$ 506,078.93 | \$ 389,919.95 | \$ (116,158.98) | -22.95% | \$ 7,029,009.00 | \$ 5,220,234.45 | \$ 5,249,614.96 | \$ 29,380.51 | 0.56% | |
| IMRF/Soc. Security | \$ 235,107.20 | \$ 245,920.03 | \$ 10,812.83 | 4.60% | \$ 3,278,978.00 | \$ 2,042,033.30 | \$ 2,095,989.78 | \$ 53,956.48 | 2.64% | |
| Capital Projects | \$ 1,280,752.47 | \$ 259,809.03 | \$ (1,020,943.44) | -79.71% | \$ 6,039,480.00 | \$ 11,881,326.46 | \$ 4,922,203.45 | \$ (6,959,123.01) | -58.57% | |
| Working Cash | \$ - | \$ - | \$ - | #DIV/0! | \$ - | \$ 282,500.00 | \$ - | \$ (282,500.00) | -100.00% | |
| Fire & Safety | \$ 25,264.43 | \$ 782.68 | \$ (24,481.75) | -96.90% | \$ 2,295,350.00 | \$ 331,032.43 | \$ 384,119.86 | \$ 53,087.43 | 16.04% | |
| Totals | <u>\$ 9,638,686.39</u> | <u>\$ 8,586,165.71</u> | <u>\$ (1,052,520.68)</u> | <u>-10.92%</u> | <u>\$ 123,897,220.00</u> | <u>\$ 85,944,732.77</u> | <u>\$ 81,252,469.64</u> | <u>\$ (4,692,263.13)</u> | <u>-5.46%</u> | |
| Revenues Over(under) | | | | | | | | | | |
| Expenditures | <u>\$ (5,356,375.90)</u> | <u>\$ (4,135,556.88)</u> | <u>\$ 1,220,819.02</u> | | <u>\$ (2,507,409.00)</u> | <u>\$ 12,759,579.80</u> | <u>\$ 16,876,400.38</u> | <u>\$ 4,116,820.58</u> | | |

**Outstanding Investments &
Cash Balances**

March 2025 (unaudited)

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended March 31, 2025 (Unaudited)

| FUND | Cash Balance |
|----------------------------|-------------------------|
| Education (Incl. Spec. Ed) | \$ 30,561,474.03 |
| Tort | \$ 746,086.56 |
| Operations & Maintenance | \$ 5,334,036.81 |
| Debt Service | \$ 350,851.87 |
| Transportation | \$ 3,175,885.84 |
| IMRF | \$ 2,716,942.60 |
| Social Security | \$ 343,101.07 |
| Capital Projects | \$ 288,436.51 |
| Working Cash | \$ 502,553.37 |
| Life Safety | \$ 659,007.89 |
| | <u>\$ 44,678,376.55</u> |

**

\$44,748,882.62 of the balance is invested in Associated Bank at 4.44%
This balance may be higher due to outstanding checks and obligations.

Investment Balance Report

5/3 Fifth Third Securities

Money Markets

| | | |
|-----------------------|-------|-----------------|
| FEDERATED HERMES GOVT | 4.20% | \$ 1,582,525.61 |
|-----------------------|-------|-----------------|

Municipal Bonds

| | | | |
|--|-------|------------|-----------------|
| CLACKAMAS & WASHINGTON | 1.76% | 6/15/2025 | \$ 231,772.50 |
| YUMA ARIZONA PLEDGED REV | 0.98% | 7/15/2025 | \$ 500,147.36 |
| EL PASO CNTY COLO REV REV BDS COLORADO | 3.39% | 10/1/2025 | \$ 405,434.40 |
| HUNTSVILLE ALA WTR SYS REV | 0.78% | 11/1/2025 | \$ 422,983.80 |
| UTAH TRANSIT AUTHORITY | 1.72% | 12/15/2027 | \$ 926,660.00 |
| CALIFORNIA HEALTH FACS FING | 3.38% | 6/1/2028 | \$ 409,024.00 |
| SPARTANBURG S C SAN SWR DIST | 1.93% | 3/1/2029 | \$ 457,730.00 |
| U.S Government Bond | | | |
| FEDERAL HOME LOAN MTG CORP | 4.65% | 6/16/2028 | \$ 1,000,000.00 |

\$ 5,936,277.67

Bonds Balance Report

| | | |
|-----------------------|-------|------------------------|
| PMA FINANCIAL NETWORK | 4.25% | \$ 1,980.63 |
| PMA FINANCIAL NETWORK | 4.26% | \$ 5,781,675.65 |
| | | <u>\$ 5,783,656.28</u> |

**Food Service Financial
Summary**

March 2025 (unaudited)

Harlem Consolidated Schools #122
Food Service Financial Summary

| | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <u>REVENUES</u> | | | | | | | | |
| Student Lunch/Milk | \$ 437,363 | \$ 420,777 | \$ 337,229 | \$ - | \$ 3 | \$ - | \$ - | \$ - |
| Student Breakfast | \$ 25,128 | \$ 27,969 | \$ 25,011 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ala Carte | \$ 579,827 | \$ 566,193 | \$ 445,373 | \$ 62,602 | \$ 395,723 | \$ 413,658 | \$ 348,010 | \$ 299,261 |
| Adult Lunch/Milk | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Gov't Reimbursement | \$ 1,525,699 | \$ 1,354,752 | \$ 1,461,592 | \$ 1,458,884 | \$ 2,875,610 | \$ 2,945,780 | \$ 2,864,285 | \$ 2,394,193 |
| Other Revenue | \$ 26,698 | \$ 33,057 | \$ 29,649 | \$ 14,387 | \$ 28,273 | \$ 80,330 | \$ 94,524 | \$ 80,349 |
| TOTAL REVENUE | \$ 2,594,715 | \$ 2,402,747 | \$ 2,298,854 | \$ 1,535,874 | \$ 3,299,610 | \$ 3,439,769 | \$ 3,306,819 | \$ 2,773,803 |
| <u>EXPENDITURES</u> | | | | | | | | |
| Food Supply | \$ 1,044,816 | \$ 975,640 | \$ 946,780 | \$ 558,067 | \$ 1,297,097 | \$ 1,386,651 | \$ 1,492,871 | \$ 1,360,796 |
| Labor | \$ 885,108 | \$ 847,183 | \$ 772,729 | \$ 712,811 | \$ 734,822 | \$ 784,259 | \$ 929,480 | \$ 801,375 |
| Benefits | \$ 179,444 | \$ 168,526 | \$ 256,689 | \$ 224,350 | \$ 228,500 | \$ 231,013 | \$ 269,914 | \$ 244,623 |
| Other | \$ 258,056 | \$ 205,161 | \$ 216,848 | \$ 126,358 | \$ 202,410 | \$ 359,321 | \$ 244,945 | \$ 241,235 |
| TOTAL EXPENSE | \$ 2,367,423 | \$ 2,196,509 | \$ 2,193,047 | \$ 1,621,587 | \$ 2,462,830 | \$ 2,761,244 | \$ 2,937,210 | \$ 2,648,028 |
| GAIN(LOSS) | \$ 227,292 | \$ 206,238 | \$ 105,807 | \$ (85,713) | \$ 836,780 | \$ 678,525 | \$ 369,609 | \$ 125,775 |
| COMMODITIES RECEIVED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Year-end Inventory | | | | | | | | |
| PARTICIPATION (Daily Average - Month Reported) | | | | | | | | |
| Student Paid Lunch | 1,367 | 38 | | | | | | |
| Student Free Lunch | 2,043 | 403 | 27,600 | 37,889 | 70,721 | | 3,648 | 3,725 |
| Student Reduced Lunch | 211 | 39 | | | | | | |
| Student Paid Breakfast | 80 | 21 | | | | | | |
| Student Free Breakfast | 602 | 138 | 26,160 | 26,653 | 34,558 | 57,480 | 1,927 | 2,097 |
| Student Reduced Breakfast | 37 | 8 | 118 | | | | | |
| Student Paid Snack | | | | | | | | |
| Student Free Snack | | | | | | | | |
| Student Reduced Snack | | | | | | | | |
| TOTAL SERVED | 4,340 | 647 | 53,878 | 64,542 | 105,279 | 57,480 | 5,575 | 5,822 |

Harlem Consolidated Schools - Food Service
2024-2025

| | <u>JULY & AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> | <u>TOTALS</u> |
|----------------------------|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------|-------------|-------------|------------------------|
| BEGINNING BALANCE | | (123,635.12) | (264,233.12) | (220,774.20) | (80,336.90) | (46,136.13) | (37,159.45) | 47,486.94 | 125,774.64 | 125,774.64 | 125,774.64 | |
| <u>REVENUES</u> | | | | | | | | | | | | |
| STUDENT LUNCH/MILK | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | \$ - |
| STUDENT BREAKFAST | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | \$ - |
| ALA CARTE | 23,675.50 | 44,761.70 | 51,734.15 | 36,159.65 | 28,057.70 | 39,448.56 | 39,842.05 | 35,581.45 | | | | \$ 299,260.76 |
| GOV'T REIMBURSEMENT * | 30.00 | 237,281.54 | 364,860.82 | 444,966.68 | 339,537.71 | 305,361.68 | 347,618.13 | 354,536.21 | | | | \$ 2,394,192.77 |
| OTHER REVENUE | 4,286.58 | 4,341.64 | 13,409.83 | 5,183.93 | 619.47 | 28,386.92 | 14,433.31 | 9,687.32 | | | | \$ 80,349.00 |
| TOTAL REVENUE | \$ 27,992.08 | \$ 286,384.88 | \$ 430,004.80 | \$ 486,310.26 | \$ 368,214.88 | \$ 373,197.16 | \$ 401,893.49 | \$ 399,804.98 | \$ - | \$ - | \$ - | \$ 2,773,802.53 |
| <u>EXPENDITURES</u> | | | | | | | | | | | | |
| FOOD SUPPLY | \$25,704.56 | \$234,191.45 | \$230,502.85 | \$140,106.18 | \$187,693.61 | \$211,014.97 | \$163,316.46 | \$168,265.57 | | | | \$ 1,360,795.65 |
| LABOR | 66,860.00 | 94,716.05 | 95,732.71 | 150,096.50 | 97,470.05 | 96,458.45 | 100,502.81 | 99,538.09 | | | | \$ 801,374.66 |
| EMPLOYEE BENEFITS | 23,674.85 | 28,919.86 | 28,692.36 | 36,239.85 | 32,395.33 | 32,156.93 | 32,272.25 | 30,271.09 | | | | \$ 244,622.52 |
| OTHER EXPENSE | 35,387.79 | 69,155.52 | 31,617.96 | 19,430.43 | 16,455.12 | 24,590.13 | 21,155.58 | 23,442.53 | | | | \$ 241,235.06 |
| TOTAL EXPENDITURES | \$ 151,627.20 | \$ 426,982.88 | \$ 386,545.88 | \$ 345,872.96 | \$ 334,014.11 | \$ 364,220.48 | \$ 317,247.10 | \$ 321,517.28 | \$ - | \$ - | \$ - | \$ 2,648,027.89 |
| ENDING BALANCE | (123,635.12) | (264,233.12) | (220,774.20) | (80,336.90) | (46,136.13) | (37,159.45) | 47,486.94 | 125,774.64 | 125,774.64 | 125,774.64 | 125,774.64 | |
| GAIN/(LOSS) | (123,635.12) | (140,598.00) | 43,458.92 | 140,437.30 | 34,200.77 | 8,976.68 | 84,646.39 | 78,287.70 | 0.00 | 0.00 | 0.00 | 125,774.64 |

Expenditures do not include overhead and support services outside of the food service department

Advance payments in March equaled -\$3,391.20

*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

March 2025 (unaudited)

HARLEM HEALTH CARE SUMMARY

March, 2025

| | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | YTD 2024-2025 |
|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <hr/> | | | | | | | | |
| <u>Expenditures</u> | | | | | | | | |
| Claims Paid | \$ 10,514,078 | \$ 12,318,461 | \$ 11,800,458 | \$ 11,568,762 | \$ 14,111,968 | \$ 15,932,040 | \$ 16,375,799 | \$ 12,221,309 |
| ZERO Card Claims | \$ - | \$ - | \$ - | \$ 664,585 | \$ 701,610 | \$ 427,415 | \$ 406,246 | \$ 335,457 |
| ZERO Card Admin Fees | \$ - | \$ - | \$ - | \$ 99,688 | \$ 105,243 | \$ 70,009 | \$ 66,507 | \$ 60,430 |
| Marathon Health Clinic | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 248,121 |
| Stop Loss Premiums | \$ 756,498 | \$ 722,203 | \$ 953,857 | \$ 754,277 | \$ 978,978 | \$ 1,048,511 | \$ 1,065,787 | \$ 1,023,096 |
| ACA Compliance Fee | \$ - | \$ 4,149 | \$ 4,187 | \$ - | \$ 4,881 | \$ 4,207 | \$ 4,229 | \$ 4,961 |
| Administrative Fees | \$ 755,839 | \$ 797,104 | \$ 840,957 | \$ 775,634 | \$ 825,307 | \$ 855,772 | \$ 958,973 | \$ 711,360 |
| Total Expenditures | \$ 12,026,416 | \$ 13,841,917 | \$ 13,599,459 | \$ 13,862,946 | \$ 16,727,986 | \$ 18,337,954 | \$ 18,877,541 | \$ 14,604,734 |
| <hr/> | | | | | | | | |
| <u>Revenues</u> | | | | | | | | |
| Stop Loss Reimbursement | \$ 112,341 | \$ 768,745 | \$ 151,267 | \$ 123,803 | \$ 814,919 | \$ 565,498 | \$ 1,399,183 | \$ 189,905 |
| Total Revenues | \$ 112,341 | \$ 768,745 | \$ 151,267 | \$ 123,803 | \$ 814,919 | \$ 565,498 | \$ 1,399,183 | \$ 189,905 |

**HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122**

2023-2024

EXPENDITURES

| Date | Medical Claims Pd | Dental Claims | Prescription Claims | Admin. Fees | Stop Loss | ACA Compliance Fee | Marathon Health Clinic | Paid* Expenditures |
|--------|----------------------|------------------|------------------------|----------------|--------------|-----------------------|---------------------------|-----------------------|
| Jul-23 | 1,582,640.96 | 48,116.63 | 168,709.38 | 88,526.27 | 87,709.54 | 4,229.11 | | 1,979,931.89 |
| Aug-23 | 1,154,493.80 | 52,413.76 | 256,114.62 | 84,141.09 | 88,874.80 | | | 1,636,038.07 |
| Sep-23 | 1,274,488.27 | 71,581.33 | 219,828.75 | 82,907.82 | 91,952.52 | | | 1,740,758.69 |
| Oct-23 | 1,536,774.14 | 45,064.87 | 294,211.33 | 81,552.08 | 88,321.32 | | | 2,045,923.74 |
| Nov-23 | 987,959.19 | 49,287.82 | 237,451.18 | 80,573.87 | 87,572.68 | | | 1,442,844.74 |
| Dec-23 | 1,090,506.69 | 55,705.07 | 210,428.12 | 75,948.79 | 89,579.44 | | | 1,522,168.11 |
| Jan-24 | 1,124,307.09 | 43,389.75 | 377,022.50 | 82,397.74 | 88,563.06 | | | 1,715,680.14 |
| Feb-24 | 1,103,269.63 | 69,514.33 | (77,016.43) | 84,383.98 | 89,141.54 | | | 1,269,293.05 |
| Mar-24 | 1,122,582.95 | 42,504.54 | 164,534.27 | 88,480.12 | 88,965.38 | | | 1,507,067.26 |

| | | | | | | | | |
|--------|-----------------|--------------|----------------|--------------|--------------|------------|--|---------------|
| TOTALS | \$10,977,022.72 | \$477,578.10 | \$1,851,283.72 | \$748,911.76 | \$800,680.28 | \$4,229.11 | | 14,859,705.69 |
|--------|-----------------|--------------|----------------|--------------|--------------|------------|--|---------------|

2024-2025

EXPENDITURES

| Date | Medical Claims Pd | Dental Claims | Prescription Claims | Admin. Fees | Stop Loss | ACA Compliance Fee | Marathon Health Clinic | Paid* Expenditures |
|--------|----------------------|------------------|------------------------|----------------|--------------|-----------------------|---------------------------|-----------------------|
| Jul-24 | 858,209.16 | 53,915.39 | 239,903.21 | 85,308.97 | 1,896.00 | | | 1,239,232.73 |
| Aug-24 | 1,214,855.36 | 76,055.97 | 267,332.32 | 79,305.19 | 126,708.42 | 4,960.57 | | 1,769,217.83 |
| Sep-24 | 1,390,502.25 | 66,484.35 | 338,980.56 | 90,064.50 | 131,550.78 | | | 2,017,582.44 |
| Oct-24 | 1,171,480.84 | 48,656.87 | 258,396.87 | 78,598.14 | 125,497.83 | | | 1,682,630.55 |
| Nov-24 | 991,169.24 | 58,639.08 | 244,507.72 | 82,106.88 | 125,497.83 | | | 1,501,920.75 |
| Dec-24 | 1,023,558.69 | 47,936.27 | 374,215.68 | 81,943.04 | 128,188.03 | | 72,133.49 | 1,727,975.20 |
| Jan-25 | 1,057,055.33 | 49,539.91 | 269,554.90 | 81,136.07 | 125,228.81 | | 79,862.08 | 1,662,377.10 |
| Feb-25 | 1,168,422.70 | 61,630.71 | 205,355.73 | 94,097.69 | 129,129.60 | | 96,125.64 | 1,754,762.07 |
| Mar-25 | 801,568.36 | 61,363.51 | 157,475.04 | 99,230.12 | 129,398.62 | | | 1,249,035.65 |

| | | | | | | | | |
|--|--|--|--|--|--|--|--|------|
| | | | | | | | | 0.00 |
| | | | | | | | | 0.00 |
| | | | | | | | | 0.00 |

| | | | | | | | | |
|--------|----------------|--------------|----------------|--------------|----------------|------------|--------------|-----------------|
| TOTALS | \$9,676,821.93 | \$524,222.06 | \$2,355,722.03 | \$771,790.60 | \$1,023,095.92 | \$4,960.57 | \$248,121.21 | \$14,604,734.32 |
|--------|----------------|--------------|----------------|--------------|----------------|------------|--------------|-----------------|

| | | | | | | | | |
|----------------------|------------------|-------------|--------------|-------------|--------------|----------|--------------|----------------|
| % Increase/Decrease | -11.8% | 9.8% | 27.2% | 3.1% | 27.8% | 17.3% | #DIV/0! | -1.7% |
| \$ Increase/Decrease | (\$1,300,200.79) | \$46,643.96 | \$504,438.31 | \$22,878.84 | \$222,415.64 | \$731.46 | \$248,121.21 | (\$254,971.37) |

Activity Accounts

March 2025 (unaudited)

ACTIVITY FUND REPORT

March, 2025

| School | Beg. Balance 1-Jul-24 | <u>Receipts</u> | | <u>Expenditures</u> | | Ending Balance |
|---------------|--------------------------|-----------------|------------|---------------------|------------|-------------------|
| | | MTD | YTD | MTD | YTD | |
| Harlem H.S. | 296,511.22 | 38,291.91 | 439,603.21 | 26,758.81 | 422,703.57 | 313,410.86 |
| Harlem M.S.. | 97,148.10 | | 116,132.56 | | 110,322.20 | 102,958.46 |
| Loves Park | 5,863.61 | 14.00 | 6,858.10 | 415.00 | 7,454.06 | 5,267.65 |
| Machesney | 21,039.24 | 4,743.79 | 21,848.94 | 2,105.00 | 32,864.15 | 10,024.03 |
| Maple | 30,342.23 | 6,436.80 | 22,092.30 | 88.08 | 22,789.24 | 29,645.29 |
| Marquette | 10,031.57 | 9,261.41 | 20,738.76 | 400.07 | 14,582.77 | 16,187.56 |
| Olson Park | 6,720.38 | 2,594.29 | 18,051.96 | 2,758.35 | 16,750.38 | 8,021.96 |
| Parker Center | 8,636.33 | 75.20 | 29,920.81 | 272.00 | 29,962.05 | 8,595.09 |
| Ralston | 10,317.54 | 1,534.52 | 6,331.77 | 1,017.27 | 7,756.37 | 8,892.94 |
| Rock Cut | 9,789.24 | | 3,387.20 | | 3,056.76 | 10,119.68 |
| Windsor | 10,286.72 | 5,757.09 | 26,879.88 | 3,402.68 | 21,648.78 | 15,517.82 |
| TOTALS | 506,686.18 | 68,709.01 | 711,845.49 | 37,217.26 | 689,890.33 | 528,641.34 |