

BRACKETT INDEPENDENT SCHOOL DISTRICT
AUGUST 10, 2009

Earned interest report at the close of business on June 30, 2009.

Total amount of cash on hand locally in the general fund \$ 784,147.53.

Total amount of investments \$ 4,008,516.82.

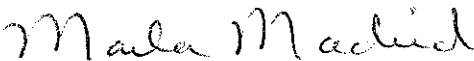
Interest earned during the 4th quarter of the 2008/2009 school year.

Del Rio Bank & Trust	\$ 3,310.73	Average Rate	1.85%
Lone Star Investment			
Liquidity Plus	\$ 3,725.62	Average Rate	44%
TexPool	\$ 958.64	Average Rate	4342%
Total Interest Earned-4th Quarter	\$ 7,994.99		
Total Interest Earned – Year to Date	\$ 72,439.46		

Certified Correct:



Robert Westbrook, Superintendent



Marla Madrid, Business Manager

Fund Performance Update

June 30, 2009

Comments by Bank of New York Mellon Cash Investment Strategies, Investment Manager

The front end of the Treasury yield curve traded lower in the month of June as longer-term bonds ended the month only slightly changed. Yields rose as much as 21 basis points on bonds maturing within 10-years. The equity markets were little changed as the Dow, NASDAQ and S&P 500 indexes returned -0.6, 3.4 and 0.0 percent respectively. As expected, the Federal Reserve did not change the target interest rate at the June FOMC meeting. In its statement, the Fed said they will not be changing their asset purchase plan. The statement described that there will be no increase of purchases or mixing of plans as some have suggested. They also stated conditions in financial markets have generally improved, and their policy would remain on hold for an extended period. Consumer spending rose in May for the first time in three months as incomes rose by the most in a year. The sharp increase in income was largely a reflection of tax cuts and Social Security payments. The savings rate in the United States rose to a 15-year high. The next FOMC meeting is scheduled for August 12.

Total Participants

Schools and Colleges	721
Other Governmental	154
Total	875

Lone Star Investment Pool is distributed by First Public.

Liquidity Plus Fund

Return Information

June 30, 2009

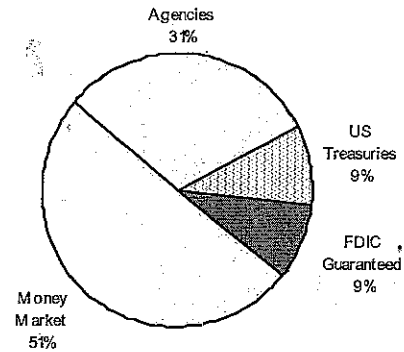
Average Monthly Return (a)	0.32%
SEC 7-Day Fund Yield (a)	0.29%
Weighted Average Maturity One (b)	43 Days
Weighted Average Maturity Two (b)	49 Days
Portfolio Maturing beyond One Year	0%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	(79,713,040)	(79,713,040)
US Treasuries	372,456,549	372,512,074
Agencies	1,231,318,212	1,232,020,529
FDIC Guaranteed	344,696,314	344,853,750
Money Market Funds	2,077,825,560	2,077,825,560

Total Assets	3,946,583,595	3,947,498,873
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Investment Distribution



(b) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.

TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

July 2009

PERFORMANCE

As of June 30, 2009

	TexPool	TexPool Prime
Current Invested Balance	\$18,018,849,787.98	\$1,748,133,945.66
Weighted Average Maturity (1)*	42 Days	54 Days
Weighted Average Maturity (2)*	67 Days	79 Days
Net Asset Value	1.00056	1.00059
Total Number of Participants	2,183	107
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$5,886,812.66	\$783,408.34
Management Fee Collected	\$707,711.08	\$95,049.93
Standard & Poor's Current Rating	AAAm	AAAm

June Averages

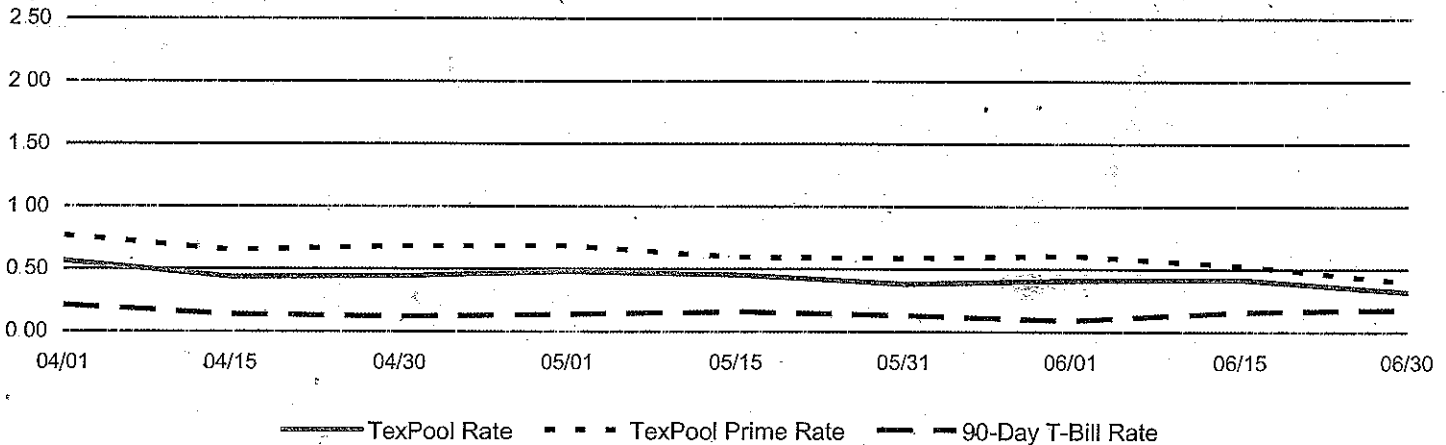
	TexPool	TexPool Prime
Average Invested Balance	\$18,184,512,309.30	\$1,811,089,995.83
Average Monthly Yield, on a simple basis (3)*	0.3939%	0.5250%
Average Weighted Average Maturity (1)*	45 Days	55 Days
Average Weighted Average Maturity (2)*	72 Days	80 Days

*Definitions for Average Weighted Maturity can be found on Page 2

Economic and Market Commentary – June 30, 2009

Cash yields meandered lower from already depressed levels during the month despite additional indications that the U.S. economy may have hit bottom during the first

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau

Jose Elizondo, Jr.
Ron Leverett

LaVonne Mason
John McGrane

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Vivian Wood

Additional information regarding TexPool is available upon request:

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