

**PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY**

<b>Buffalo-Hanover-Montrose School District #877</b>			<b>November 10, 2016</b>	
<b>Analysis of Impact of Proposed 2017 Tax Levy and Rates</b>				
<b>Final Tax Statement Estimates</b>				
<b>Using Final Levy Payable in 2016 as Base Year</b>				
<b>Tax Impact on Various Classes of Property-School Portion Only</b>	<b>2016</b>	<b>2017</b>		
	<b>Final Projected Levy</b>	<b>Final Projected Levy</b>	<b>Difference</b>	
Residential Homestead Property				
\$100,000	\$ 371	\$ 359	\$	(12)
\$150,000	\$ 619	\$ 600	\$	(20)
\$200,000	\$ 868	\$ 840	\$	(28)
\$209,807	\$ 917	\$ 887	\$	(30)
\$300,000	\$ 1,366	\$ 1,321	\$	(44)
\$400,000	\$ 1,863	\$ 1,803	\$	(60)
Commercial/Industrial Property				
\$75,000	\$ 478	\$ 462	\$	(16)
\$100,000	\$ 637	\$ 616	\$	(21)
\$108,961	\$ 694	\$ 671	\$	(23)
\$250,000	\$ 1,764	\$ 1,704	\$	(59)
Agricultural Homestead Property				
\$400,000.00 Ag Homestead+	\$ 1,209	\$ 1,169	\$	(40)
\$600,000.00 Ag Homestead+	\$ 1,550	\$ 1,497	\$	(53)
\$800,000.00 Ag Homestead+	\$ 1,891	\$ 1,826	\$	(65)
\$1,000,000.00 Ag Homestead+	\$ 1,980	\$ 1,908	\$	(71)
<p>**Referendum revenue aid and levy based on an estimated 6,158.50 adjusted pupil units submitted to MDE by the school district</p> <p>*Includes all changes for Q Comp, LTFM, and debt service</p> <p>-Referendum market values are based on an estimated 4.90% average increase for Wright and Hennepin Counties for taxes payable in 2017</p> <p>-Net Tax Capacity values are based on an estimated 3.52% average increase for Wright and Hennepin Counties for taxes payable in 2017</p> <p>+A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property</p>				