

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2011 THRU OCTOBER 31, 2011
PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 1,472		\$ 1,098	
Lunch	413,793		362,672	
Snackbar	<u>537,726</u>		<u>486,527</u>	
Total Food Sales	\$ <u>952,991</u>	28.94%	\$ <u>850,297</u>	26.44%
Other Sales				
Supplies	1,836		1,153	
Banquets/special events	8,556		17,486	
Equipment	<u>0</u>		<u>0</u>	
		<u>10,391</u>	<u>18,639</u>	0.58%
Other Income				
Interest on Investments	242		542	
Donations	0		0	
Miscellaneous	<u>60</u>		<u>75</u>	
		<u>302</u>	<u>617</u>	0.02%
Revenue from State				
National School Lunch Program	1,327,490		1,362,267	
Special Breakfast Program	772,028		777,193	
Commodities	171,969		154,576	
TRS On-Behalf-Of	44,308		45,958	
After School Snack Program	13,301		6,377	
State Matching Funds	<u>0</u>		<u>0</u>	
		<u>2,329,095</u>	<u>2,346,371</u>	72.96%
Total Income		<u>3,292,779</u>	<u>3,215,924</u>	100.00%
Cost of Goods Sold				
Inventory 09/01/11	1,570,203		1,460,303	
Add: Purchases of Food	<u>1,441,283</u>		<u>1,060,478</u>	
Total Purchases and Inventory	3,011,486		2,520,781	
Less: Inventory 10/31/2011	<u>1,573,838</u>		<u>1,315,537</u>	
Cost of Food	<u>1,437,648</u>	43.70%	<u>1,205,243</u>	37.50%
Add: Salaries of Food Service Personnel	602,549	18.30%	618,622	19.20%
Stipends & Car Allowance	1,900	0.10%	2,050	0.10%
Medicare Tax	7,984	0.20%	7,855	0.20%
Health Insurance	153,556	4.70%	152,639	4.70%
Workman's Compensation Insurance	13,070	0.40%	13,079	0.40%
TRS On-Behalf-Of	43,176	1.30%	44,846	1.40%
Federal Grant Teacher Retirement	52,918	1.60%	56,156	1.70%
Early Retirement / Sick Leave	<u>421</u>	0.00%	<u>0</u>	0.00%
Payroll Cost	<u>875,573</u>	26.60%	<u>895,247</u>	27.70%
Total Cost of Goods Sold		<u>2,313,221</u>	<u>2,100,490</u>	65.20%
Gross Margin on Sales		<u>979,558</u>	<u>1,115,434</u>	34.80%

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 FOR THE PERIOD SEPTEMBER 1, 2011 THRU OCTOBER 31, 2011
 PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	2,614		2,614	
Equipment Repair	189		208	
Equipment Rentals	53		53	
Vehicle Expense	1,293		1,791	
Chemicals	6,579		6,494	
Paper Products	32,086		41,780	
Utensils	0		0	
Commodities Transportation	3,299		8,443	
Teaching Materials	0		0	
General Supplies	2,926		6,560	
Office Supplies	12,595		7,018	
Travel	1,122		1,101	
Fees and Dues	3,498		1,385	
Laundry	3,904		3,666	
Janitorial & Maintenance	128,110		127,494	
Utilities	53,660		8,767	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>251,928</u>	<u>7.70%</u>	<u>217,374</u>	<u>6.80%</u>
Net Operating Income	<u>727,630</u>	<u>22.00%</u>	<u>898,060</u>	<u>28.00%</u>
Equipment < \$5,000	0		0	
Capital Outlay	0		0	
Net Profit (Loss)	<u>\$ 727,630</u>		<u>\$ 898,060</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2011</u>	End of Period <u>10/31/2011</u>	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ 203,491	\$ 26,008
Revolving Fund	6,135	6,170	35
Time Deposits	0	0	0
Investments	1,469,950	1,470,167	217
Receivable	392,770	999,934	607,164
Other	0	0	0
Inventories	1,570,203	1,573,838	3,635
Accounts Payable	(379,358)	(439,503)	(60,145)
Interfund Payable	2,769,831	2,892,927	123,096
Deferred Revenue	(274,989)	(247,369)	27,620
			<u>\$ 727,630</u>