

RESOLUTION #1

RESOLUTION TO DESIGNATE STATE OF OREGON LOCAL GOVERNMENT INVESTMENT POOL AND DESIGNATED BANKS AS DEPOSITORIES FOR INVESTMENT OF DISTRICT AND FOR SIGNATURE AUTHORITY TO SIGN OR AUTHORIZE TRANSFERS

WHEREAS, temporary excess funds exist during certain periods of the fiscal year; and,

WHEREAS, these funds will not be needed for known periods of time; and,

WHEREAS, it is prudent fiscal management to keep these funds in approved investments, which will bear the maximum return in interest payments.

BE IT THEREFORE RESOLVED that the following institutions be and hereby are approved as depositories for available Multnomah County School District #3 (Parkrose School District) funds during the Fiscal Year 2023-2024:

State of Oregon – Local Government Investment Pool
US Bank

AND BE IT FURTHER RESOLVED, that the following are hereby authorized to sign, on behalf of the District, orders for payment or withdrawal, via transfers of funds between accounts, of invested money. Any one of the following may sign or authorize such orders:

Michael Lopes-Serrao, Superintendent – Clerk

Sharie Lewis, CPA, SFO, Director of Business Services & Operations

Jeanne Morgan, Supervisor of Accounting

Maria Taylor, Senior Accountant

Date

Chairperson, Board of Directors

Attest:

Michael Lopes-Serrao
Superintendent/Clerk