

## **NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR LINCOLNWOOD SCHOOL DISTRICT NO. 74**

- I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74 for 2020 will be held on Thursday, December 3, 2020, at 7:30 p.m. at Lincoln Hall Middle School in the Auditorium, 6855 North Crawford, Lincolnwood, Illinois 60712.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Kimberly Nasshan, Superintendent, 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, telephone number 847-675-8234.

- II. The corporate and special purpose property taxes extended or abated for 2019 were \$21,623,232.

The proposed corporate and special purpose property taxes to be levied for 2020 are \$22,702,250. This represents a 4.99% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2019 were \$1,719,270. The estimated property taxes to be levied for debt service and public building commission leases for 2020 are \$1,636,400. This represents a 4.82% decrease over the previous year.

- IV. The total property taxes extended or abated for 2019 were \$23,342,502.

The estimated total property taxes to be levied for 2020 are \$24,338,650. This represents a 4.27% increase over the previous year.