

MEMO

DATE: January 11, 2012

TO: Board of Trustees and Mr. David Meadows, Superintendent

FROM: Linda Pannell, Finance Director

RE: Cash Flow Statement for District Maintenance Fund

The Cash Flow Statement for the District Maintenance Fund is a report that is required by the State Department. This will be the first report submitted to the state for the 2011-2012 school year which is for the month of October. Please note that the months following October have projected amounts listed as instructed by the state.

A summary of the report is as follows:

Beginning Cash on Hand-----	\$7,212,863.98
Total Revenue Received-----	3,795,547.60
Total Expenses-----	4,040,084.53
Net Balance Sheet Adjustment-----	510,076.50*
Ending Cash Balance-----	\$7,478,403.55

*This adjustment represents the repayment of loans made from the District Maintenance Fund to other funds which did not have the necessary cash for transactions. These funds are usually the ones that operate on a reimbursement basis.