

Buffalo-Hanover-Montrose Schools #877
2014-15 Forecast to Budget Reconciliation
For Fiscal Year Ended June 30, 2015

Revenues		2014-15		2014-15		
Category	Forecast Revenues	Budget		Difference	Explanation	
	1/13/2014	6/9/2014				
Fund 5 aid/other	\$ 1,103,750.00	\$ 1,178,993.00	\$	75,243.00	Formula allowance increase/MDE spreadsheet error	
Fund 5 Levy	\$ 802,597.00	\$ 802,597.00	\$	-		
fund 9	\$ 531,250.00	\$ 637,200.00	\$	105,950.00	Adjust to 13-14 revised budget	
Federal	\$ 1,475,363.00	\$ 1,740,596.00	\$	265,233.00	Still includes carryover	
General Ed Aid and Levy	\$ 44,215,495.35	\$ 44,747,119.00	\$	531,623.65	Formula allowance increase/MDE spreadsheet error	
Teacher Development Revenue		\$ 116,000.00	\$	116,000.00	New revenue from Legislature	
Literacy	\$ 373,533.00	\$ 373,533.00	\$	-		
Integration Aid	\$ 345,623.00	\$ 362,206.00	\$	16,583.00	Adjust to budget application	
Special Ed	\$ 5,182,823.08	\$ 5,182,818.00	\$	(5.08)		
Other State Aid	\$ 504,212.00	\$ 495,718.00	\$	(8,494.00)		
Other Levies	\$ 646,544.00	\$ 642,136.00	\$	(4,408.00)		
Desegregation Trans Aid	\$ 153,750.00	\$ 150,000.00	\$	(3,750.00)		
Other	\$ 1,269,628.00	\$ 1,276,351.00	\$	6,723.00		
Total	\$ 56,604,568.43	\$ 57,705,267.00	\$	1,100,698.57		
Expenditures		2014-15		2014-15		
Category	Forecast Expenditures	Budget Exp.		Difference		
	1/13/2014	6/9/2014				
Salaries	\$ 33,162,785.00	\$ 33,220,117.00	\$	57,332.00	Includes \$216k py fed special ed salaries Severance /retiree ins.- TRA increase .5%/fed spec ed	
Benefits	\$ 12,429,657.00	\$ 12,739,049.00	\$	309,392.00		
Purchased Services	\$ 7,185,790.00	\$ 7,336,362.00	\$	150,572.00	Tuition, Fed Spec ed prior year, Avid	
Supplies and Materials	\$ 1,861,322.00	\$ 1,846,485.00	\$	(14,837.00)	Fed Spec ed prior year	
Fund 1 Capital	\$ 847,811.00	\$ 845,128.00	\$	(2,683.00)		
Other	\$ 301,984.00	\$ 388,169.00	\$	86,185.00	Additional \$50k for strategic plan/state event budget add/Fed Spec Ed py	
Fund 5	\$ 2,318,613.00	\$ 2,315,587.00	\$	(3,026.00)	Adjust to final capital outlay	
Fund 9	\$ 529,750.00	\$ 637,200.00	\$	107,450.00	Adjust to final	
Total	\$ 58,637,712.00	\$ 59,328,097.00	\$	690,385.00	Still includes \$283k Federal Spec Ed PY	
Net change in Fund Balance	\$ (2,033,143.57)	\$ (1,622,830.00)	\$	410,313.57		
TOTAL FORMULA REV.	Forecast \$ 45,058,366.35	whatif 2015 \$ 45,656,939.78		Difference \$ 598,573.43		
amcpu	6,223.35	6,311.55		88.20	MDE Spreadsheet error	
	\$ 5,806.00	\$ 5,831.00		25.00	Formula Allowance from 2014 Legislature	
	\$ 36,132,770.10	\$ 36,802,648.05		669,877.95		
			\$	157,788.75	Formula increase	
			\$	512,089.20	AMCPU increase	
			\$	669,877.95	Total Increase	