

Budget

2008-2009

Points to Ponder

- I. For us to go to the 15 to 1 student to teacher ratio for grades 2 and 3 for the 2009-2010 school year:
 - a. We estimate the need of 19 teachers
 - b. These teachers will cost approximately \$950,000
 - c. Assuming that a mill is \$450,000, it will take 2.13 mills
 - d. We cannot raise the entire \$950,000 in one budget year
 - e. Our current estimate of the 4% and local contribution is \$561,696
 - f. A portion of the cost of the teachers must be raised this year and the remaining portion next year.
 - g. We should ask for all of the 4% and local contribution this year.
- II. Our current millage is 52.27 mills
- III. State law caps operation mills at 55
- IV. Mandated and recommended pay increases, utility increases, debt service increases, etc. totals about \$1,306,833
- V. Revenue exclusive of the 4% and local contribution is approximately \$1,301,021
- VI. For the next month we will be reviewing major programs for possible reductions and savings.