

Action Sheet

MEETING DATE:

February 21, 2024

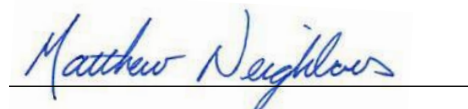
AGENDA ITEM:

Discuss and consider approval for the assignment of Committed Fund Balance for the Repair of the Courville Stadium Scoreboard If Needed Due to Windstorm Damage

While assessing windstorm insurance line of coverage renewal, an additional cost related to the construction of the new Courville Stadium Scoreboard presented itself. The premium is estimated to be an annual premium \$43,870.00. The administration's recommendation is to commit a growing fund balance amount (\$45,000) each year to offset needed repair if an event were to occur. The amount to restrict may be assessed each year.

RECOMMENDATION:

I move the board approve the assignment of Committed Fund Balance in the amount of \$45,000 for the Repair of the Courville Stadium Scoreboard If Needed Due to Windstorm Damage



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer