

Mahtomedi School District No. 832
Preliminary Levy for Taxes Payable 2016 compared to the current year (payable 2015)

Fund	Certified Levy Payable 2015	Prelim Levy Payable 2016	Difference from Pay 2015	<i>Line</i>
General Fund				
Referendum	\$2,705,726	\$2,709,891	\$4,165	1
Location Equity/Local Optional	\$1,542,512	\$1,544,886	\$2,374	2
Board-Approved Referendum	\$868,034	\$889,581	\$21,547	3
Equity	\$400,953	\$441,194	\$40,241	4
Transition	\$21,137	\$21,169	\$33	5
Student Achievement	\$66,662	\$67,023	\$361	6
Operating Capital	\$299,820	\$327,657	\$27,837	7
Alternative Teacher Compensation	\$277,547	\$302,490	\$24,944	8
Reemployment Insurance	\$9,000	\$10,000	\$1,000	9
Safe Schools	\$130,968	\$131,170	\$202	10
Safe Schools, Intermediate District 916	\$45,475	\$47,367	\$1,892	11
Career Technical	\$43,897	\$46,977	\$3,080	12
Capital Projects	\$538,934	\$580,493	\$41,559	13
Health and Safety	\$118,189	\$0	(\$118,189)	14
Deferred Maintenance	\$168,808	\$0	(\$168,808)	15
LT Facilities Maintenance	\$0	\$402,670	\$402,670	16
Lease	\$139,110	\$244,096	\$104,986	17
Integration	\$71,868	\$84,458	\$12,590	18
General Fund Adjustments	\$236,804	\$142,109	(\$94,695)	19
Total General Fund	\$7,685,445	\$7,993,233	\$307,788	20
Community Service	\$262,848	\$247,848	(\$15,001)	21
Debt Service	\$4,922,848	\$4,923,844	\$996	22
OPEB Debt Service	\$347,563	\$338,325	(\$9,238)	23
Total Proposed Levy	\$13,218,704	\$13,503,249	\$284,545	24
Percent Increase over Pay 2015			2.15%	

- Line 1 This operating referendum was renewed in November 2014 for 10 years at \$743.74 multiplied by an estimated 3,643.60 APU.
- Line 2 Local Optional is \$424 multiplied by 3,643.60 APU.
- Line 3 Board-Approved Referendum is \$300 multiplied by 3,643.60 APU less state equalization aid of \$203,499.
- Line 4 Equity formula calculates the gap in district basic plus referendum revenue in the region, gap increased.
- Line 6 Student Achievement (old uniform gen ed levy reinstated beginning 2015) is based on ANTC multiplied by 0.30% (\$22,340,934 X0.0030).
- Line 7 Operating Capital is part levy (42%) and part state aid (58%).
- Line 13 Capital projects is based on NTC (21,263,474) multiplied by 2.73%. NTC increased \$1.5M.
- Line 14-16 Health and Safety and Deferred Maintenance levy was replaced by Long Term Facilities Maintenance levy.
- Line 17 Lease levy includes a new transition program lease.
- Line 22 Debt service includes tax abatement bonds and BAB's refunding.
- Line 19 Adjustments for prior year levy amounts are calculated by the MDE.
- Line 24 The preliminary levy for payable 2016 taxes is \$13,503,337.

History of Increase/ - Decrease in Taxes

Year	Inc/ - Dec	Comments
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2016	2.15%	
2015	19.66%	Operating referendum inc of \$593/APU
2014	2.37%	
2013	-7.73%	Debt service excess fund bal calculation
2012	0.20%	
2011	13.74%	BAB's for WW construction
2010	2.78%	
2009	9.64%	Q-Comp levy
2008	1.67%	
2007	8.78%	
2006	11.67%	Referendum, equity and op cap increases
2005	19.49%	Referendum
2004	-3.61%	
2003	1.69%	
2002	-38.00%	Gen ed levy dropped off (32.41% of tax cap) \$5.2M
2001	6.38%	

3.18% Average increase over 16 years

History of Capital Projects Levy Funding

Year (payable)	Amount	Comments
2016	\$580,493	
2015	\$539,000	
2014	\$538,000	
2013	\$569,000	
2012	\$614,000	renewed at 2.73% of NTC
2011	\$664,000	
2010	\$679,000	peak
2009	\$645,000	
2008	\$620,000	
2007	\$559,000	
2006	\$497,000	
2005	\$429,000	
2004	\$379,000	
	\$562,499	Average increase over 13 years