

Collin County Community College District Board of Trustees

2017-12- 8

December 12, 2017

Resource: Ken Lynn
Chief Financial Officer

- TITLE:** Report Out of the Finance & Audit Committee and Approval of the Resolution to Authorize the District President or Designee to Develop Plans to Mutually Agree to Terminate the Existing Ground Lease Agreement of the Collin County Community College District Student Housing Foundation and to Enhance the Facilities as Student Housing Units and Report Such Plans to the Board for Consideration
- DISCUSSION:** Prior discussions of the operational aspects of the Century Court Apartments located on a ground lease granted to the Collin County Community College District Student Housing Foundation on the Spring Creek campus has culminated in a desire to explore further the possibility of enhancing the Century Court Apartment complex as student housing units under the direct control of the College. The attached resolution would provide direction to the administration in the exploration effort, subsequent reporting, and Board consideration.
- DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Resolution to authorize the District President or designee to develop plans to mutually agree to terminate the existing ground lease agreement of the Collin County Community College District Student Housing Foundation and to enhance the facilities as student housing units and report such plans to the Board for further discussion and development.
- SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Resolution to authorize the District President or designee to develop plans to mutually agree to terminate the existing ground lease agreement of the Collin County Community College District Student Housing Foundation and to enhance the facilities as student housing units and report such plans to the Board for further discussion and development.