

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2014

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,059,904.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$2,210,651.27	8.37%	8.37%	(\$24,194,775.73)	(\$24,194,775.73)
OTHER LOCAL SOURCES	\$426,130.00	\$469,317.64	\$455,419.73	106.87%	97.04%	\$29,289.73	(\$13,897.91)
TOTAL LOCAL SOURCES	\$26,831,557.00	\$26,874,744.64	\$2,666,071.00	9.94%	9.92%	(\$24,165,486.00)	(\$24,208,673.64)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$7,267,914.00	24.83%	24.83%	(\$21,998,470.00)	(\$21,998,470.00)
OTHER STATE SOURCES	\$2,466,466.71	\$2,466,466.71	\$859,673.57	34.85%	34.85%	(\$1,606,793.14)	(\$1,606,793.14)
TOTAL STATE SOURCES	\$31,732,850.71	\$31,732,850.71	\$8,127,587.57	25.61%	25.61%	(\$23,605,263.14)	(\$23,605,263.14)
REVENUE FROM FEDERAL SOURCES	\$788,300.00	\$788,300.00	\$46,817.07	5.94%	5.94%	(\$741,482.93)	(\$741,482.93)
OTHER FINANCING SOURCES	\$7,274,702.03	\$7,285,362.54	\$7,292.52	0.10%	0.10%	(\$7,267,409.51)	(\$7,278,070.02)
TOTAL REVENUE ALL SOURCES	\$66,627,409.74	\$66,681,257.89	\$10,847,768.16	16.28%	16.27%	(\$55,779,641.58)	(\$55,833,489.73)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,687,314.12	\$77,741,162.27	\$10,847,768.16	13.96%	13.95%	(\$66,839,545.96)	(\$66,893,394.11)
EXPENDITURES							
INSTRUCTION	\$38,078,143.75	\$38,124,982.77	\$6,434,722.09	16.90%	16.88%	(\$31,643,421.66)	(\$31,690,260.68)
SUPPORT SERVICES	\$23,719,366.03	\$23,770,353.50	\$5,795,368.63	24.43%	24.38%	(\$17,923,997.40)	(\$17,974,984.87)
NON-INSTRUCTIONAL	\$220,734.93	\$221,259.93	\$53,937.35	24.44%	24.38%	(\$166,797.58)	(\$167,322.58)
OTHER FINANCING	\$9,151,252.93	\$9,150,752.93	\$159,050.75	1.74%	1.74%	(\$8,992,202.18)	(\$8,991,702.18)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$71,169,497.64	\$71,267,349.13	\$12,443,078.82	17.48%	17.46%	(\$58,726,418.82)	(\$58,824,270.31)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$6,473,813.14					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,687,314.12	\$77,741,162.27					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$879,994.29					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$17,745.83	8.45%	8.45%	(\$192,254.17)	(\$192,254.17)
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,079,052.64	\$407,212.87	37.71%	37.74%	(\$672,750.95)	(\$671,839.77)
TOTAL LOCAL SOURCES	\$1,289,963.82	\$1,289,052.64	\$424,958.70	32.94%	32.97%	(\$865,005.12)	(\$864,093.94)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$131,771.00	\$131,771.00	\$0.00	0.00%	N/A	(\$131,771.00)	(\$131,771.00)
OTHER STATE SOURCES	\$1,035,240.14	\$1,036,445.86	\$168,672.07	16.29%	16.27%	(\$866,568.07)	(\$867,773.79)
TOTAL STATE SOURCES	\$1,167,011.14	\$1,168,216.86	\$168,672.07	14.45%	14.44%	(\$998,339.07)	(\$999,544.79)
REVENUE FROM FEDERAL SOURCES	\$8,184,867.17	\$8,220,845.63	\$1,081,486.12	13.21%	13.16%	(\$7,103,381.05)	(\$7,139,359.51)
OTHER FINANCING SOURCES	\$1,339,285.42	\$1,339,592.32	\$30,811.62	2.30%	2.30%	(\$1,308,473.80)	(\$1,308,780.70)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$11,981,127.55	\$12,017,707.45	\$1,705,928.51	14.24%	14.20%	(\$10,275,199.04)	(\$10,311,778.94)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,861,121.84	\$12,897,701.74	\$1,705,928.51	13.26%	13.23%	(\$11,155,193.33)	(\$11,191,773.23)
EXPENDITURES							
INSTRUCTION	\$5,125,431.61	\$5,238,021.14	\$868,856.82	16.95%	16.59%	(\$4,256,574.79)	(\$4,369,164.32)
SUPPORT SERVICES	\$2,110,666.00	\$2,063,749.64	\$350,576.09	16.61%	16.99%	(\$1,760,089.91)	(\$1,713,173.55)
NON-INSTRUCTIONAL	\$4,070,666.04	\$4,042,967.48	\$447,696.18	11.00%	11.07%	(\$3,622,969.86)	(\$3,595,271.30)
OTHER FINANCING	\$697,685.53	\$698,504.93	\$266,310.14	38.17%	38.13%	(\$431,375.39)	(\$432,194.79)
TOTAL EXPENDITURES	\$12,004,449.18	\$12,043,243.19	\$1,933,439.23	16.11%	16.05%	(\$10,071,009.95)	(\$10,109,803.96)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$854,458.55					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,861,121.84	\$12,897,701.74					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2014

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$8,040,709.40					
REVENUE FROM LOCAL SOURCES	\$0.00	\$995.94	\$2,674.31	N/A	N/A	\$2,674.31	\$1,678.37
OTHER FINANCING SOURCES	\$1,000,000.00	\$2,332,197.93	\$1,428,905.86	142.89%	61.27%	\$428,905.86	(\$903,292.07)
TOTAL REVENUE ALL SOURCES	\$1,000,000.00	\$2,333,193.87	\$1,431,580.17	143.16%	61.36%	\$431,580.17	(\$901,613.70)
TOTAL REVENUES AND BUDGETED RESERVES	\$9,040,709.40	\$10,373,903.27	\$1,431,580.17	15.83%	13.80%	(\$7,609,129.23)	(\$8,942,323.10)
EXPENDITURES							
INSTRUCTION	\$0.00	\$204,328.31	\$193,380.21	N/A	94.64%	\$193,380.21	(\$10,948.10)
SUPPORT SERVICES	\$2,834,601.93	\$4,240,275.07	\$2,248,339.74	79.32%	53.02%	(\$586,262.19)	(\$1,991,935.33)
NON-INSTRUCTIONAL	\$81,650.00	\$500.00	\$0.00	N/A	0.00%	(\$81,650.00)	(\$500.00)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,928,799.89	\$1,060,004.08	19.78%	17.88%	(\$4,299,969.47)	(\$4,868,795.81)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$0.00	\$0.00	N/A	#DIV/0!	(\$764,483.92)	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$9,040,709.40	\$10,373,903.27	\$3,501,724.03	38.73%	33.76%	(\$5,538,985.37)	(\$6,872,179.24)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$9,040,709.40	\$10,373,903.27					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$5,464,719.95					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$392,510.90	8.68%	8.68%	(\$4,129,104.10)	(\$4,129,104.10)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$6,114.29	N/A	N/A	\$6,114.29	\$6,114.29
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,521,615.00	\$398,625.19	8.82%	8.82%	(\$4,122,989.81)	(\$4,122,989.81)
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$387,256.75	73.16%	73.16%	(\$142,086.45)	(\$142,086.45)
TOTAL REVENUE ALL SOURCES	\$5,050,958.20	\$5,050,958.20	\$785,881.94	15.56%	15.56%	(\$4,265,076.26)	(\$4,265,076.26)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,515,678.15	\$10,515,678.15	\$1,184,507.13	11.26%	11.26%	(\$9,331,171.02)	(\$9,331,171.02)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$713,097.11	14.12%	14.12%	(\$4,337,861.09)	(\$4,337,861.09)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$5,050,958.20	\$5,050,958.20	\$713,097.11	14.12%	14.12%	(\$4,337,861.09)	(\$4,337,861.09)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$5,464,719.95					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,515,678.15	\$10,515,678.15					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2014

TOTAL BUDGET COMPARISON							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$25,445,328.02	\$25,445,328.02					
LOCAL SOURCES	\$32,643,135.82	\$32,686,408.22	\$3,492,329.20	10.70%	10.68%	(\$29,150,806.62)	(\$29,194,079.02)
STATE SOURCES	\$32,899,861.85	\$32,901,067.57	\$8,296,259.64	25.22%	25.22%	(\$24,603,602.21)	(\$24,604,807.93)
FEDERAL SOURCES	\$8,973,167.17	\$9,009,145.63	\$1,128,303.19	12.57%	12.52%	(\$7,844,863.98)	(\$7,880,842.44)
OTHER FINANCING SOURCES	\$10,143,330.65	\$11,486,495.99	\$1,854,266.75	18.28%	16.14%	(\$8,289,063.90)	(\$9,632,229.24)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$84,659,495.49	\$86,083,117.41	\$14,771,158.78	17.45%	17.16%	(\$69,888,336.71)	(\$71,311,958.63)
TOTAL REVENUES AND BUDGETED RESERVES	\$110,104,823.51	\$111,528,445.43	\$14,771,158.78	13.42%	13.24%		
EXPENDITURES							
INSTRUCTION	\$43,203,575.36	\$43,567,332.22	\$7,496,959.12	17.35%	17.21%	(\$35,706,616.24)	(\$36,070,373.10)
SUPPORT SERVICES	\$28,664,633.96	\$30,074,378.21	\$8,394,284.46	29.28%	27.91%	(\$20,270,349.50)	(\$21,680,093.75)
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,264,727.41	\$501,633.53	11.47%	11.76%	(\$3,871,417.44)	(\$3,763,093.88)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,928,799.89	\$1,060,004.08	19.78%	17.88%	(\$4,299,969.47)	(\$4,868,795.81)
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$713,097.11	14.12%	14.12%	(\$4,337,861.09)	(\$4,337,861.09)
OTHER FINANCING	\$10,613,422.38	\$9,849,257.86	\$425,360.89	4.01%	4.32%	(\$10,188,061.49)	(\$9,423,896.97)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$97,265,614.42	\$98,735,453.79	\$18,591,339.19	19.11%	18.83%	(\$78,674,275.23)	(\$80,144,114.60)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$12,839,209.09	\$12,792,991.64					
TOTAL EXPENDITURES AND FUND BALANCE	\$110,104,823.51	\$111,528,445.43					