

Collin College
Statement of Net Position
September 30, 2023

Statement of Net Position	September 30, 2023	September 30, 2022
Assets		
Current Assets		
Accounts Receivable	\$ 29,968,055	\$ 28,935,468
Cash & Cash Equivalents	105,397,489	204,574,691
Prepaid Expenses	432,748	-
Unrestricted Short-term Investments	147,573,006	90,028,014
Noncurrent Assets		
Right of Use Asset	15,523,483	15,573,150
Long-term Investments	111,779,039	73,355,468
Lease Receivable	740,392	807,160
Plant & Equipment	820,656,779	829,565,497
Total Assets	\$ 1,232,070,991	\$ 1,242,839,447
Deferred Outflows		
Deferred Outflows - OPEB	\$ 34,968,451	\$ 51,701,661
Deferred Outflows - Pension	31,383,950	22,644,701
Total Deferred Outflows	\$ 66,352,401	\$ 74,346,362
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	\$ 3,868,940	\$ 3,353,629
Accounts Payable	3,476,349	6,060,056
Accrued Interest	1,166,486	1,245,843
Accrued Vacation - Current	419,404	479,260
Bonds Payable - Current	20,485,000	18,215,000
Clearing Payables	18,539	163,513
Deferred Income	1,499,521	2,470,882
Funds Held for Others	431,141	450,857
OPEB Liability - Current	2,486,437	2,398,482
Other Accrued Liabilities - Current	1,058,807	58,970
Other Liabilities - Current	1,100	12,164
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	10,876,600	11,563,061
Accrued Vacation - Noncurrent	1,865,657	1,582,934
Bonds Payable - Noncurrent	514,504,982	538,308,582
OPEB Liability - Noncurrent	93,153,606	114,306,618
Pension Liability	57,614,710	23,461,964
Total Liabilities	\$ 712,927,278	\$ 724,131,816
Deferred Inflows		
Deferred Inflows - Lease Receivable	\$ 817,287	\$ 906,775
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Pension	3,931,695	25,156,088
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 548,166,329	\$ 551,130,147