

Date: March 23, 2011

To: Randy Liepa, Ph.D., Superintendent

From: Lisa Abbey, Director of Business Services

Re: 2010-2011 Second Budget Amendment

As you know, we amend the budget as needed during the year to reflect the most accurate information available. The budget has been updated to reflect revised estimates for salaries, benefits and other costs. The budget book for 2010-11 amendment #2 is attached.

The attached Projected Fund Balance details the changes in revenues, expenditures and fund balance from the adopted budget to this second budget amendment. We are projecting revenues to increase by just under \$400,000, and expenditures to decrease by approximately \$1 million. The 2011 deficit is decreased by \$1.4 million and the fund balance projected at June 30, 2011 is \$3.8 million. The details of the revenue and expenditure changes are on pages 4 - 7 in the budget book.

We have also attached a brief Summary of Major Budget Changes document. Note projections for our employee insurance benefits decreased by approximately \$833,000. As we have discussed previously, Livonia is self-insured for our health care costs, and we pay for actual claims, adjusted quarterly. As the year progresses we evaluate our projections and estimate our costs for the year. We do not have actual final costs until the year ends.

Salaries and related payroll costs are also reduced by approximately \$427,000 to reflect estimates for contracts and hourly salary costs. We have increased tax refund obligations of \$300,000 and reduced our estimates for utilities slightly; \$123,000.

In addition, this is the year that we are required to implement GASB #54. During the 2009-10 audit presentation our auditors, Yeo and Yeo, discussed some detailed information on the implementation of this financial statement requirement. Generally, this will require us to change how we present the fund balance detail in our financial statements. I have attached the sample provided to the Board of Education at that meeting. There are some additional financial statement presentation requirements that we can discuss at that time.

Please add the 2010-2011 Budget Amendment #2 to the Finance Committee meeting on March 28, 2011. As always, if there are any questions or concerns, please let me know.

LA/kp

Attachment: 2010-11 Second Amended General Fund Budget Book
Projected Fund Balance Summary
Summary of Major Budget Changes
GASB #54 Example

PROJECTED FUND BALANCE

A	B	C	D	E
GENERAL FUND	2010-11 Adopted Budget	1st Amended Budget	2nd Budget Amendment	Increase (decrease)
Fund balance 7/01/10	4,775,505	6,714,018	6,714,018	0
Revenue	141,904,538	142,968,798	143,367,716	398,918
Expenditures	146,123,102	147,279,399	146,271,934	(1,007,465)
Surplus (Deficit)	(4,218,564)	(4,310,601)	(2,904,218)	1,406,383
Fund balance 6/30/11	556,941	2,403,417	3,809,800	1,406,383

LIVONIA PUBLIC SCHOOLS

SUMMARY OF MAJOR BUDGET CHANGES

Description	Budget Adjustment
Salaries, retirement & FICA	\$ (426,667)
Insurance & employee benefits	\$ (832,887)
Tax refunds	\$ 300,000
Transfers to other funds	\$ 81,083
Utilities	\$ (123,726)
Building insurance costs	\$ 59,792
Supplies, materials other	\$ (65,060)
Total	\$ (1,007,465)

The chart below shows the current fund balance presentation and what the new presentation will look like once GASB 54 is in effect.

Livonia Public Schools
Governmental Funds
Fund Balance - New Format
June 30, 2010

	General Fund	Special Education Center Programs	Building and Repairs Funds	Nonmajor Governmental Funds	Total Governmental Funds
Fund balance					
Nonspendable					
Inventory	\$ 378,058	\$ -	\$ -	\$ 134,703	\$ 512,761
Prepaid items	61,759	-	-	-	61,759
Restricted for:					
Debt service (voted millage)	-	-	-	554,249	554,249
Capital projects (sinking fund)	-	-	9,949,727	-	9,949,727
Capital projects (bond proceeds)	-	-	-	2,449,616	2,449,616
Food service (USDA program)	-	-	-	147,213	147,213
Scholarships	-	-	-	51,734	51,734
Special maintenance	-	-	-	329,456	329,456
Committed to:					
(Board action)					
Special Education Programs	-	3,345,548	-	-	3,345,548
Student services staffing	700,000	-	-	-	700,000
Textbooks/curriculum	414,000	-	-	-	414,000
Athletic field replacement	580,000	-	-	-	580,000
Webster	1,194,452	-	-	-	1,194,452
Assigned to:					
(Committee decision)	-	-	-	-	-
(Management decision)	-	-	-	-	-
Unassigned	<u>3,385,749</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,385,749</u>
Total fund balance	<u>\$ 6,714,018</u>	<u>\$ 3,345,548</u>	<u>\$ 9,949,727</u>	<u>\$ 3,666,971</u>	<u>\$ 23,676,264</u>

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2010-11 General Fund is amended as follows:

EXPENDITURES	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
INSTRUCTION			
Basic Programs	\$ 74,098,866	\$ 74,925,529	\$ 73,726,218
Added Needs	\$ 11,833,910	11,666,538	11,484,724
Adult & Continuing Education	\$ 629,483	708,628	732,508
Total Instruction	\$ 86,562,259	\$ 87,300,695	\$ 85,943,450
SUPPORTING SERVICES			
Pupil	\$ 9,003,532	\$ 9,055,091	\$ 8,926,589
Instructional Staff	\$ 6,859,588	7,136,841	7,411,918
General Administration	\$ 1,014,457	999,073	1,015,690
School Administration	\$ 9,207,983	9,225,967	9,370,616
Business	\$ 3,585,311	3,296,076	3,606,677
Operations	\$ 15,043,650	15,086,009	14,890,726
Transportation	\$ 7,850,335	8,041,800	7,720,073
Central	\$ 2,498,967	2,502,211	2,654,375
Total Supporting Services	\$ 55,063,823	\$ 55,343,068	\$ 55,596,664
COMMUNITY SERVICES			
Custody & Child Care	\$ 2,612,836	\$ 2,450,090	\$ 2,465,191
Other (DARE)	\$ 7,000	7,000	7,000
Total Community Services	\$ 2,619,836	\$ 2,457,090	\$ 2,472,191
OPERATION TRANSFERS AND OTHER			
Transfers to Other Districts	\$ 58,000	\$ 50,000	\$ 50,000
Transfers to Other Funds	\$ 1,629,393	1,938,755	2,019,838
Other Transactions (Bus Financing)	\$ 189,791	189,791	189,791
Mid Year Reductions		-	-
Total Operating Transfers and Other	\$ 1,877,184	\$ 2,178,546	\$ 2,259,629
TOTAL APPROPRIATED-GENERAL FUND	\$ 146,123,102	\$ 147,279,399	\$ 146,271,934
ANTICIPATED FUND BALANCE			
Unreserved	\$ 556,941	\$ 2,403,417	\$ 3,809,800
Reserved for Athletic Field Replacement	\$	\$	\$
Reserved for Compensated Absences	\$	\$	\$
Reserved for Textbooks/Curriculum	\$	\$	\$
Reserved for Webster	\$	\$	\$
Total Anticipated Fund Balance	\$ 556,941	\$ 2,403,417	\$ 3,809,800

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2010-11 General Fund is amended as follows:

REVENUE	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
Local	\$ 35,204,334	\$ 34,939,169	\$ 34,819,337
State	\$ 102,651,574	101,993,091	102,390,466
Federal	\$ 384,528	2,326,436	2,297,988
Incoming Transfers and Other Transactions	\$ 3,664,102	3,710,102	3,859,925
Total Revenue	\$ 141,904,538	\$ 142,968,798	\$ 143,367,716
Fund Balance - July 1, 2010 Unreserved	\$ 2,000,331	\$ 3,385,749	\$ 3,385,749
Fund Balance - July 1, 2010 Reserved	\$ 2,775,174	\$ 3,328,269	\$ 3,328,269
Fund Balance Sub Total	\$ 4,775,505	\$ 6,714,018	\$ 6,714,018
Total Fund Equity and Revenues Available to Appropriate	\$ 146,680,043	\$ 149,682,816	\$ 150,081,734

SPECIAL EDUCATION FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 3,135,090	\$ 3,345,548	\$ 3,345,548
REVENUES			
General Fund Transfer-Local Programs	\$ 742,984	\$ 1,009,809	\$ 919,281
County	\$ 15,299,644	16,361,290	15,917,614
State	\$ 5,389,587	5,548,601	5,460,391
Total Revenue	\$ 21,432,215	\$ 22,919,700	\$ 22,297,286
EXPENDITURES			
Instructional	\$ 14,017,462	\$ 15,366,086	\$ 14,813,135
Support	\$ 6,137,483	6,435,457	6,132,004
Outgoing Transfers and Other	\$ 3,200,000	3,200,000	3,200,000
Total Expenditures	\$ 23,354,945	\$ 25,001,543	\$ 24,145,139
SURPLUS (DEFICIT) REVENUE	\$ (1,922,730)	\$ (2,081,843)	\$ (1,847,853)
FUND BALANCE	\$ 1,212,360	\$ 1,263,705	\$ 1,497,695

Note: The Special Education budget is required to be amended and approved by the County several times throughout the year. Exact budget details are determined based on student enrollment and placements. One additional budget amendment is required for this year.

SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
PROGRAM COSTS			
Autistic	\$ 5,327,228	\$ 5,405,816	\$ 5,697,598
Skill Center	\$ 8,571,054	\$ 9,807,651	\$ 8,864,495
Trainable Mentally Impaired	\$ 5,807,001	\$ 6,120,183	\$ 6,034,177
Visually Impaired	\$ 1,726,932	\$ 1,745,163	\$ 1,701,016
Total Program Costs	\$ 21,432,215	\$ 23,078,813	\$ 22,297,286
INDIRECT COSTS			
Total Building Expenditures	\$ 683,010	\$ 683,010	\$ 692,468
12.00% Reimbursable Indirect Costs	\$ (1,960,280)	\$ (1,960,280)	\$ (2,044,615)
Costs in Excess of Building Expense	\$ (1,277,270)	\$ (1,277,270)	\$ (1,352,147)
OTHER			
Outgoing Transfer To General Fund	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000
Total Expenditures	\$ 23,354,945	\$ 25,001,543	\$ 24,145,139

DEBT RETIREMENT FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 331,955	\$ 554,249	\$ 554,249
REVENUES			
Tax Revenues	\$ 8,723,204	\$ 8,723,204	\$ 8,723,204
Interest Income	\$ 1,000	\$ 1,000	\$ 1,000
Other Revenue	\$ 20,000	\$ 20,000	\$ 20,000
Total Revenue	\$ 8,744,204	\$ 8,744,204	\$ 8,744,204
EXPENDITURES			
Bond Redemption	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000
Bond Interest	\$ 4,391,825	\$ 4,391,825	\$ 4,391,825
Other	\$ 250,000	\$ 250,000	\$ 250,000
Total Expenditures	\$ 8,841,825	\$ 8,841,825	\$ 8,841,825
SURPLUS (DEFICIT) REVENUE	\$ (97,621)	\$ (97,621)	\$ (97,621)
FUND BALANCE	\$ 234,334	\$ 456,628	\$ 456,628

NOTE: The property tax adopted to cover debt is 1.99 mills.

HISTORICAL & FUTURE DEBT RETIREMENT NEEDS

YEAR		INTEREST	PRINCIPAL	TOTAL	BALANCE		PRIOR EXISTING DEBT	REFINANCING SAVINGS
23	02/03				\$ 180,757,195	100%	\$ 180,757,195	\$ -
22	03/04	\$ 2,544,418	\$ 3,691,347	\$ 6,235,765	174,521,430	97%	6,039,793	(195,972)
21	04/05	5,060,979	2,524,696	\$ 7,585,675	166,935,755	92%	7,548,744	(36,931)
20	05/06	5,209,870	2,478,518	\$ 7,688,388	159,247,367	88%	7,822,111	133,723
19	06/07	5,689,885	2,401,542	\$ 8,091,427	151,155,940	84%	8,005,411	(86,016)
18	07/08	6,143,934	1,929,891	\$ 8,073,825	143,082,115	79%	8,205,338	131,513
17	08/09	6,320,108	1,932,062	\$ 8,252,170	134,829,945	75%	8,434,264	182,094
16	09/10	4,523,148	3,900,000	\$ 8,423,148	126,406,797	70%	8,646,713	223,565
15	10/11	4,391,825	4,200,000	\$ 8,591,825	117,814,972	65%	9,002,894	411,069
14	11/12	4,182,735	4,570,000	\$ 8,752,735	109,062,237	60%	9,264,651	511,916
13	12/13	3,955,177	4,955,000	\$ 8,910,177	100,152,060	55%	9,520,576	610,399
12	13/14	3,708,435	5,345,000	\$ 9,053,435	91,098,625	50%	9,779,551	726,116
11	14/15	3,442,225	5,750,000	\$ 9,192,225	81,906,400	45%	10,034,006	841,781
10	15/16	3,154,725	6,160,000	\$ 9,314,725	72,591,675	40%	10,337,320	1,022,595
9	16/17	2,846,725	6,590,000	\$ 9,436,725	63,154,950	35%	10,446,256	1,009,531
8	17/18	2,517,225	6,965,000	\$ 9,482,225	53,672,725	30%	10,664,639	1,182,414
7	18/19	2,202,850	7,305,000	\$ 9,507,850	44,164,875	24%	10,835,038	1,327,188
6	19/20	1,873,125	7,635,000	\$ 9,508,125	34,656,750	19%	10,908,282	1,400,157
5	20/21	1,528,500	7,910,000	\$ 9,438,500	25,218,250	14%	10,897,944	1,459,444
4	21/22	1,133,000	8,385,000	\$ 9,518,000	15,700,250	9%	10,867,757	1,349,757
3	22/23	713,750	4,785,000	\$ 5,498,750	10,201,500	6%	5,500,438	1,688
2	23/24	474,500	4,750,000	\$ 5,224,500	4,977,000	3%	5,225,782	1,282
1	24/25	237,000	4,740,000	\$ 4,977,000	-	0%	4,976,109	(891)
		\$ 71,854,139	\$ 108,903,056	\$ 180,757,195			\$ 192,963,617	\$ 12,206,422

BUILDING & SITE TECHNOLOGY FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 2,151,660	\$ 2,292,624	\$ 2,292,624
REVENUES			
Interest Income	\$ 2,000	\$ 2,000	\$ 2,500
Total Revenue	\$ 2,000	\$ 2,000	\$ 2,500
EXPENDITURES			
Technology Equipment	\$ 1,000,000	\$ 1,500,000	\$ 1,000,000
Transfer to General Fund	\$ 248,000	\$ 248,000	\$ 294,000
Total Expenditures	\$ 1,248,000	\$ 1,748,000	\$ 1,294,000
SURPLUS (DEFICIT) REVENUE	\$ (1,246,000)	\$ (1,746,000)	\$ (1,291,500)
FUND BALANCE	\$ 905,660	\$ 546,624	\$ 1,001,124

Funds to be used for "Five Year Technology Plan" and other technology purchases district wide. Current year projects: Network Maintenance, upgrade network equipment, school computer labs, other.

TECHNOLOGY BOND FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 244,252	\$ 156,992	\$ 156,992
REVENUES			
Interest Income	\$ -	\$ 2,000	\$ 2,000
Total Revenue	\$ -	\$ 2,000	\$ 2,000
EXPENDITURES			
Equipment	\$ 244,252	\$ 158,992	\$ 158,992
Total Expenditures	\$ 244,252	\$ 158,992	\$ 158,992
SURPLUS (DEFICIT) REVENUE	\$ (244,252)	\$ (156,992)	\$ (156,992)
FUND BALANCE	\$	\$	\$

SINKING FUND CAPITAL PROJECTS BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 5,853,524	\$ 9,949,727	\$ 9,949,727
REVENUES			
Property Taxes	\$ 5,260,244	\$ 5,260,244	\$ 5,260,244
Interest Income	\$ 500	\$ 500	\$ 500
Total Revenue	\$ 5,260,744	\$ 5,260,744	\$ 5,260,744
EXPENDITURES			
Repairs	\$ 6,000,000	\$ 8,000,000	\$ 8,000,000
Taxes written off			\$ 100,000
Total Expenditures	\$ 6,000,000	\$ 8,000,000	\$ 8,100,000
SURPLUS (DEFICIT) REVENUE	\$ (739,256)	\$ (2,739,256)	\$ (2,839,256)
FUND BALANCE	\$ 5,114,268	\$ 7,210,471	\$ 7,110,471

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, major building renovations, boiler repair, tunnel work, sheet metal siding,

NOTE: The approved property tax levy for the sinking fund is 1.120 mills.

SPECIAL MAINTENANCE FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 244,739	\$ 329,456	\$ 329,456
REVENUES			
Interest Income	\$ -	\$ 2,000	\$ 2,000
Total Revenue	\$ -	\$ 2,000	\$ 2,000
EXPENDITURES			
Renovation	\$ 200,000	\$ 200,000	\$ 200,000
Total Expenditures	\$ 200,000	\$ 200,000	\$ 200,000
SURPLUS (DEFICIT) REVENUE	\$ (200,000)	\$ (198,000)	\$ (198,000)
FUND BALANCE	\$ 44,739	\$ 131,456	\$ 131,456

NOTE: Funds to be used for maintenance projects including supplies and materials district wide.

FOOD SERVICE FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 244,534	\$ 281,916	\$ 281,916
REVENUES			
Local Sales	\$ 2,076,555	\$ 1,914,318	\$ 1,887,429
State Reimbursement	\$ 160,095	161,518	161,518
Federal Reimbursement	\$ 1,258,099	1,413,169	1,305,095
General Fund Support	\$ 152,000	192,000	192,000
Total Revenue	\$ 3,646,749	\$ 3,681,005	\$ 3,546,042
EXPENDITURES			
Wages & Benefits	\$ 1,444,149	\$ 1,484,044	\$ 1,425,844
Contracted Services	\$ 313,100	\$ 313,100	\$ 212,136
Food	\$ 1,608,000	1,652,789	1,673,805
Non-Food Cost	\$ 232,809	187,500	188,450
Total Expenditures	\$ 3,598,058	\$ 3,637,433	\$ 3,500,235
SURPLUS (DEFICIT) REVENUE	\$ 48,691	\$ 43,572	\$ 53,807
FUND BALANCE	\$ 293,225	\$ 325,488	\$ 335,723

HEALTH & WELFARE FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 2,132,860	\$ 960,208	\$ 960,208
REVENUES			
Employee Transfers	\$ 450,000	1,600,000	1,313,000
Employee Voluntary Insurance			294,000
Other Fund Transfers	\$ 5,497,739	4,840,362	5,405,713
General Fund Transfers	\$ 19,792,039	18,717,761	17,862,787
Total Revenue	\$ 25,739,778	\$ 25,158,123	\$ 24,875,500
EXPENDITURES			
Claims	\$ 20,130,500	\$ 19,093,110	\$ 18,620,000
Premiums	\$ 5,196,000	5,409,957	4,862,000
Administrative Fees	\$ 971,500	1,115,959	1,099,500
Voluntary Insurance			294,000
Total Expenditures	\$ 26,298,000	\$ 25,619,026	\$ 24,875,500
SURPLUS (DEFICIT) REVENUE	\$ (558,222)	\$ (460,903)	\$ -
FUND BALANCE	\$ 1,574,638	\$ 499,305	\$ 960,208

Funds used to record costs of claims, fees and premiums for employee benefit costs.
Most of the costs are self-insured and final costs are not known until the year end.

ATHLETIC FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Student Fees	\$ 645,201	\$ 645,201	\$ 645,201
Gate Receipts	\$ 240,000	\$ 240,000	\$ 240,000
General Fund Transfers	\$ 530,755	575,755	610,338
Total Revenue	\$ 1,415,956	\$ 1,460,956	\$ 1,495,539
EXPENDITURES			
Coaches/Director/Stipends	\$ 1,074,996	\$ 1,085,268	\$ 1,085,851
Contracted Services	\$ 136,651	127,650	157,850
Miscellaneous Supplies/Equipment	\$ 204,309	248,038	251,838
Total Expenditures	\$ 1,415,956	\$ 1,460,956	\$ 1,495,539
SURPLUS (DEFICIT) REVENUE	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -

SCHOLARSHIP FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ 50,858	\$ 51,734	\$ 51,734
REVENUES			
Donations	\$ 500	\$ 500	\$ 500
Interest Income	\$ 100	800	800
Total Revenue	\$ 600	\$ 1,300	\$ 1,300
EXPENDITURES			
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000
Total Expenditures	\$ 4,000	\$ 4,000	\$ 4,000
SURPLUS (DEFICIT) REVENUE	\$ (3,400)	\$ (2,700)	\$ (2,700)
FUND BALANCE	\$ 47,458	\$ 49,034	\$ 49,034

FUNDED PROJECTS BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
General Fund Transfer	\$ 432,833	\$ 417,237	\$ 411,457
Local	\$ 873,393	778,052	778,052
State	\$ 252,181	355,317	364,708
Federal	\$ 6,976,738	7,490,697	7,645,993
Total Revenue	\$ 8,535,145	\$ 9,041,303	\$ 9,200,210
EXPENDITURES			
Instructional	\$ 5,396,468	\$ 5,781,761	\$ 5,882,327
Support	\$ 2,108,446	2,300,894	2,328,857
Community Service	\$ 74,033	74,668	98,195
Outgoing Transfers and Other	\$ 956,198	883,980	890,831
Total Expenditures	\$ 8,535,145	\$ 9,041,303	\$ 9,200,210
SURPLUS (DEFICIT) REVENUE	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -

REINVESTMENT (ARRA) FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Federal	\$ 630,879	1,578,196	1,578,196
Total Revenue	\$ 630,879	\$ 1,578,196	\$ 1,578,196
EXPENDITURES			
Instructional	\$ -	\$ 374,679	\$ 367,660
Support	\$ 619,240	1,170,439	1,179,302
Community Service	\$ -	3,556	1,728
Outgoing Transfers and Other	\$ 11,639	29,522	29,506
Total Expenditures	\$ 630,879	\$ 1,578,196	\$ 1,578,196
SURPLUS (DEFICIT) REVENUE	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -

NOTE: This is year two and the final year for ARRA (Federal Stimulus) Funds.

2010-2011
LOCAL, STATE AND FEDERALLY FUNDED PROJECTS

	REVENUE	EXPENSE	TRANSFER
LOCAL SOURCES			
Business Partnerships	\$ 24,812	\$ 24,812	\$ -
Community Foundation Southeast Michigan	\$ 2,240	\$ 2,240	\$ -
Cooper Redevelopment Grant	\$ 750,000	\$ 750,000	\$ -
Japan Foundation Grant	\$ 1,000	\$ 1,000	\$ -
Total Local Sources	\$ 778,052	\$ 778,052	\$ -
STATE SOURCES			
Bilingual Section 41	\$ 10,291	\$ 10,291	\$ -
Early Childhood Preschool	\$ 12,100	\$ 12,100	\$ -
Section 32d Great School Readiness	\$ 326,400	\$ 326,400	\$ -
Section 96 Golden Apple	\$ 13,917	\$ 13,917	\$ -
Transition Grant	\$ 2,000	\$ 2,000	\$ -
Total State Sources	\$ 364,708	\$ 364,708	\$ -
FEDERAL SOURCES			
ROTC	\$ 137,825	\$ 448,657	\$ (310,832)
Title I	\$ 1,775,737	\$ 1,775,737	\$ -
Title I LEA Planning	\$ 9,000	\$ 9,000	\$ -
Title II Part A	\$ 564,677	\$ 564,677	\$ -
Title III Limited English	\$ 48,411	\$ 48,411	\$ -
Title III Immigrant Students	\$ 34,560	\$ 34,560	\$ -
Vocational Perkins	\$ 238,255	\$ 238,255	\$ -
Vocational Tech Prep	\$ 9,427	\$ 9,427	\$ -
Drug Free Schools Grant Carry-Over	\$ 10,572	\$ 10,572	\$ -
IDEA Flow-Through	\$ 3,182,493	\$ 3,283,118	\$ (100,625)
IDEA Flow-Through Carry-Over	\$ 124,205	\$ 124,205	\$ -
IDEA Preschool Incentive	\$ 215,441	\$ 215,441	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 889,646	\$ 889,646	\$ -
ABE Family Literacy	\$ 180,000	\$ 180,000	\$ -
ABE English/Civics Literacy	\$ 10,800	\$ 10,800	\$ -
PEP Grant	\$ 188,944	\$ 188,944	\$ -
Positive Behavior Support Grant	\$ 26,000	\$ 26,000	\$ -
Total Federal Sources	\$ 7,645,993	\$ 8,057,450	\$ (411,457)
Total Grants	\$ 8,788,753	\$ 9,200,210	\$ (411,457)
Funded Indirect Costs		\$ (140,831)	\$ 140,831
Net General Fund Transfer to Funded Projects	\$ 8,788,753	\$ 9,059,379	\$ (270,626)

**2010-2011 ARRA
AMERICAN RECOVERY AND REINVESTMENT ACT FUNDED PROJECTS**

	REVENUE	EXPENSE	TRANSFER
FEDERAL SOURCES			
Title I ARRA	\$ 49,687	\$ 49,687	\$ -
Title II D ARRA	\$ 15,590	\$ 15,590	\$ -
IDEA Flow-Through ARRA	\$ 1,285,712	\$ 1,285,712	\$ -
IDEA Preschool ARRA	\$ 227,207	\$ 227,207	\$ -
Total Federal Sources	\$ 1,578,196	\$ 1,578,196	\$ -
Total Grants	\$ 1,578,196	\$ 1,578,196	\$ -
Funded Indirect Costs - Transfer to General Fund		\$ 29,506	