# GENERAL FUND

| | Actual Jul | Actual Aug | Projected Sept | Projected QTR 1 | Projected QTR 2 | Projected QTR 3 | Projected QTR 4 | Projected Annual | Actual YTD | Adopted Budget | Variance To Budget | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | | |
| Current Taxes | - | - | - | - | 31,875,986 | 1,650,939 | 1,039,832 | 34,566,757 | - | 37,441,000 | (2,874,243) | |
| Prior Year Taxes | - | 115,617 | 48,529 | 164,146 | 176,697 | 53,894 | 165,012 | 559,749 | 115,617 | 472,293 | 87,456 | |
| Other Taxes / Interest | - | 1,772 | 821 | 2,593 | 3,630 | 70,032 | 7,689 | 83,944 | 1,772 | 32,956 | 50,988 | |
| Total Taxes | - | 117,389 | 49,350 | 166,739 | 32,056,313 | 1,774,865 | 1,212,533 | 35,210,450 | 117,389 | 37,946,249 | (2,735,799) | |
| Common School Fund | - | - | - | - | - | 857,987 | 861,724 | 1,719,711 | - | 1,797,401 | (77,690) | |
| County School Fund | - | - | - | - | - | - | 350 | 350 | - | 2,500 | (2,150) | |
| Federal Forest Fees | - | - | - | - | - | - | 2,045 | 2,045 | - | - | 2,045 | |
| State School Fund (SSF) | 20,615,369 | 10,301,501 | 10,000,000 | 40,916,870 | 30,600,000 | 31,750,000 | 21,850,000 | 125,116,870 | 30,916,870 | 122,987,008 | 2,129,862 | |
| Other SSF Revenue | 20,615,369 | 10,301,501 | 10,000,000 | 40,916,870 | 30,600,000 | 32,607,987 | 22,714,119 | 126,838,976 | 30,916,870 | 124,786,909 | 2,052,067 | |
| Total Formula Revenue | 20,615,369 | 10,418,890 | 10,049,350 | 41,083,609 | 62,656,313 | 34,382,852 | 23,926,652 | 162,049,426 | 31,034,259 | 162,733,158 | (683,732) | |
| High Cost Disability | - | - | - | - | 57,952 | - | 2,002,611 | 2,060,563 | - | 1,231,667 | 828,896 | |
| Prior Year SSF | - | - | - | - | - | - | 3,572,465 | 3,572,465 | - | - | 3,572,465 | |
| State Restricted | - | - | - | - | - | - | - | - | - | - | 0 | |
| Other State Revenue | - | - | - | - | 57,952 | - | 5,575,076 | 5,633,028 | - | 1,231,667 | 4,401,361 | |
| Tuition / Transportation | - | - | 2,719 | 2,719 | 3,605 | 2,535 | 6,717 | 15,576 | - | 20,000 | (4,424) | |
| Earning on Investment | 33,223 | 49,169 | 123,931 | 206,323 | 427,665 | 377,035 | 262,641 | 1,273,664 | 82,392 | 814,135 | 459,529 | |
| Student Fees / Admissions | - | - | 73,679 | 73,679 | - | - | - | 73,679 | - | 25,000 | 48,679 | |
| Rentals | 5,626 | 8,536 | 6,228 | 20,390 | 54,205 | 73,687 | 53,369 | 201,651 | 14,162 | 107,000 | 94,651 | |
| Donations | 48 | 24 | (857) | (785) | 5,072 | 41,971 | 381,814 | 428,072 | 72 | 691,639 | (263,567) | |
| Services to other Funds | 16,200 | - | 14,074 | 30,274 | 142 | 299,644 | 543,922 | 873,982 | 16,200 | 736,882 | 137,100 | |
| Misc. | - | 301 | 15,296 | 15,597 | 67,619 | 129,846 | 932,707 | 1,145,769 | 301 | 830,399 | 315,370 | |
| MESD Transfer | - | - | - | - | - | - | 352,866 | 352,866 | - | 2,140,380 | (1,787,514) | |
| Other County Funds | - | 7,925 | - | 7,925 | 12,903 | 11,425 | 9,354 | 41,607 | 7,925 | 69,301 | (27,694) | |
| Drivers' Education | - | - | - | - | - | - | - | - | - | - | 0 | |
| Other Federal Revenue | - | - | - | - | 72,016 | - | - | 72,016 | - | - | 72,016 | |
| Child Care Development | - | - | 5,168 | 5,168 | 20,872 | 19,268 | 20,463 | 65,771 | - | 50,000 | 15,771 | |
| Sale of Fixed Assets | - | - | - | - | 903 | - | - | 903 | - | - | 903 | |
| Bond Proceeds | - | - | - | - | - | - | - | - | - | - | 0 | |
| TRANFERS | - | - | - | - | - | - | - | - | - | - | 0 | |
| Total Other Revenue | 55,097 | 65,955 | 240,238 | 361,290 | 665,002 | 955,411 | 2,563,853 | 4,545,556 | 121,052 | 5,484,736 | (939,180) | |
| **TOTAL REVENUE** | $20,670,466 | $10,484,845 | $10,289,588 | $41,444,899 | $63,379,267 | $35,338,263 | $32,065,581 | $172,228,010 | $31,155,311 | $169,449,561 | 2,778,449 | 18.4% |
| | $0 | $0 | $0 | | | | | | | (11,766,122) | | |
| **Expenditures** | | | | | | | | | | | | |
| Licensed Salaries | 33,235 | 33,055 | 3,750,000 | 3,816,290 | 11,250,000 | 11,250,000 | 18,946,992 | 45,263,282 | 66,290 | 43,996,554 | (1,266,728) | |
| Support Staff Salaries | 565,212 | 566,025 | 1,538,451 | 2,669,688 | 4,615,353 | 4,615,353 | 6,359,561 | 18,259,955 | 1,131,237 | 18,073,677 | (186,278) | |
| Admin Salaries | 611,963 | 620,407 | 618,429 | 1,850,799 | 1,855,287 | 1,855,287 | 1,880,293 | 7,441,666 | 1,232,370 | 7,321,602 | (120,064) | |
| Confidential Salaries | 51,894 | 51,894 | 51,894 | 155,682 | 155,682 | 155,682 | 146,115 | 613,161 | 103,788 | 630,795 | 17,634 | |
| Subs' / Temp Salaries | 19,891 | 131,149 | 383,052 | 534,092 | 1,500,000 | 1,150,000 | 1,700,000 | 4,884,092 | 151,040 | 6,805,923 | 1,921,831 | |
| Total Salaries | 1,282,195 | 1,402,530 | 6,341,826 | 9,026,551 | 19,376,322 | 19,026,322 | 29,032,961 | 76,462,156 | 2,684,725 | **76,828,551** | 366,395 | |
| PERS | 369,638 | 432,448 | 1,950,000 | 2,752,086 | 5,850,000 | 5,850,000 | 8,100,762 | 22,552,848 | 802,086 | 20,183,543 | (2,369,305) | |
| FICA | 98,191 | 105,568 | 493,799 | 697,558 | 1,481,397 | 1,481,397 | 2,193,415 | 5,853,767 | 203,759 | 5,752,037 | (101,730) | |
| Insurance | 229,503 | 238,043 | 1,504,019 | 1,971,565 | 4,512,057 | 4,512,057 | 7,033,797 | 18,029,476 | 467,546 | 17,929,262 | (100,214) | |
| Other Benefits | 53,538 | 101,718 | 172,256 | 327,512 | 417,125 | 502,162 | 549,509 | 1,796,308 | 155,256 | 1,184,290 | (612,018) | |
| Total Benefits | 750,870 | 877,777 | 4,120,074 | 5,748,721 | 12,260,579 | 12,345,616 | 17,877,483 | 48,232,399 | 1,628,647 | **45,049,132** | (3,183,267) | |
| Purchased Services | 275,762 | 1,399,664 | 822,320 | 2,497,746 | 6,522,183 | 6,192,105 | 7,518,998 | 22,731,032 | 1,675,426 | 23,669,490 | 938,458 | |
| Charter School Payments | 2,664,574 | 1,132,287 | 1,332,287 | 5,129,148 | 3,827,428 | 3,933,620 | 2,731,125 | 15,621,321 | 3,796,861 | 15,786,691 | 165,370 | |
| Supplies & Materials | 494,124 | 228,710 | 133,095 | 855,929 | 586,088 | 420,357 | 660,521 | 2,522,895 | 722,834 | 2,826,701 | 303,806 | |
| Capital Outlay | 68,205 | - | 122,117 | 190,322 | 238,686 | 148,725 | 200,000 | 777,733 | 68,205 | 1,068,796 | 291,063 | |
| Other Objects | 445,356 | 1,993,202 | 22,726 | 2,461,284 | 116,724 | 36,400 | 24,397 | 2,638,805 | 2,438,558 | 2,088,099 | (550,706) | |
| Transfers | - | - | - | - | - | - | 1,550,000 | 1,550,000 | - | 1,550,000 | 0 | |
| **TOTAL EXPENDITURES** | $5,981,086 | $7,034,170 | $12,894,445 | $25,909,701 | $42,928,010 | $42,103,145 | $59,595,485 | $170,536,341 | 13,015,256 | **$168,867,460** | ($1,668,881) | 7.7% |
| Reserves - Contingency/Unappropriated Ending Balance | | | | | | | | | | 12,348,223 | | |
| Beginning Cash Balance | | | | | | | | | **$11,900,000** | $11,766,122 | | |
| | $0 | $0 | $0 | | | | | projected GF delta | $1,691,669 | $181,215,683 | **Budget** | |
| | | | | | | | | projected ending GF Cash Balance | **$13,591,669** | | | |
| | | | | | | | | | **8.0%** | (Percentage of Projected Expenditures) | | |

| **Expenditure Summary (Actual)** | | |
|---|---|---|
| Salaries | 2,684,725 | 20.6% |
| Benefits | 1,628,647 | 12.5% |
| Purchased Serv | 5,472,287 | 42.0% |
| Supplies | 722,834 | 5.6% |
| Capital Outlay | 68,205 | 0.5% |
| Other Objects | 2,438,558 | 18.7% |
| Transfers | - | 0.0% |
| | **$ 13,015,256** | 100.0% |