

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: October 14, 2024

Subject: Informational Item - Financial Statement Report

Administrator Responsible: Eva Cisneros

Position: Chief Financial Officer

A. Purpose of Agenda Item:

Information Only

Action Needed

B. Authority for this Action:

Local Policy

Law or Rule

C. Strategic Objective, Goal, or Need Addressed:

The report is to update board members on the school district's budget expenditures and percentages and tax collections monthly and our goal is to stay financially stable throughout the school year.

D. Summary: Please see the attached Financial Report for your review.

E. Alternatives Considered: N/A

F. Comments Received: N/A

G. Administrative Recommendation: N/A

H. Fiscal Impact and Cost: N/A

I. Monitoring and Reporting Time Line: A status report will be presented on a monthly basis.

ROBSTOWN ISD STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
September 30, 2024

	199 GENERAL FUND				240 FOOD SERVICE				599 Interest & Sinking			
	BUDGET	ACTUAL	Year to Date	% of	BUDGET	ACTUAL	Year to Date	% of	BUDGET	ACTUAL	Year to Date	% of
	(12 Months)	(01 Month)			(12 Months)	(01 Month)			(12 Months)	(01 Month)		
	2024-2024	2024-2025	Available	2024-2025	2024-2024	2024-2025	Available	2024-2025	2024-2024	2024-2025	Available	2024-2025
REVENUES:												
5700 Local, Intermediate & Out-of-State	7,825,053	117,418	7,707,635	1.50%	40,800	1,948	38,852	4.78%	3,900,000	29,640	3,870,360	0.76%
5800 State Program Revenues	20,157,431	2,735,154	17,422,277	13.57%	8,000	-	8,000	0.00%	96,604	-	96,604	0.00%
5900 Federal Program Revenues	445,377	-	445,377	0.00%	2,011,422	-	2,011,422	0.00%	306,000	-	306,000	0.00%
Total Revenues	28,427,861	2,852,572	25,575,289	10.03%	2,060,222	1,948	2,058,274	0.09%	4,302,604	29,640	4,272,964	0.69%
EXPENDITURES:												
11 Instruction	13,582,592	1,182,711	12,399,881	8.71%	-	-	-	0.00%	-	-	-	0.00%
12 Instructional Resources & Media Services	106,745	7,089	99,656	6.64%	-	-	-	0.00%	-	-	-	0.00%
13 Curriculum & Personnel Development	402,734	23,062	379,672	5.73%	-	-	-	0.00%	-	-	-	0.00%
21 Instructional Development	622,869	62,689	560,180	10.06%	-	-	-	0.00%	-	-	-	0.00%
23 School Administration	1,713,369	150,282	1,563,087	8.77%	-	-	-	0.00%	-	-	-	0.00%
31 Guidance & Counseling	792,976	59,522	733,454	7.51%	-	-	-	0.00%	-	-	-	0.00%
32 Attendance & Social Work Services	336,656	29,879	306,777	8.88%	-	-	-	0.00%	-	-	-	0.00%
33 Health Services	417,787	35,822	381,965	8.57%	-	-	-	0.00%	-	-	-	0.00%
34 Pupil Transportation - Regular	408,052	62,705	345,347	15.37%	-	-	-	0.00%	-	-	-	0.00%
35 Food Service	10,000	-	10,000	0.00%	2,609,802	98,296	2,511,506	3.77%	-	-	-	0.00%
36 Co-Curricular Activities	1,252,788	141,199	1,111,589	11.27%	-	-	-	0.00%	-	-	-	0.00%
41 General Administration	1,351,869	99,179	1,252,690	7.34%	-	-	-	0.00%	-	-	-	0.00%
51 Plant Maintenance & Operations	5,303,214	872,446	4,430,768	16.45%	30,000	-	30,000	0.00%	-	-	-	0.00%
52 Security	673,970	76,975	596,995	11.42%	-	-	-	0.00%	-	-	-	0.00%
53 Computer Processing	731,699	40,067	691,632	5.48%	-	-	-	0.00%	-	-	-	0.00%
61 Community Service	11,300	420	10,880	3.72%	-	-	-	0.00%	-	-	-	0.00%
71 Debt Service	893,290	-	893,290	0.00%	-	-	-	0.00%	4,175,477	-	4,175,477	0.00%
81 Facilities Acquisition and Construction	1,500,000	-	1,500,000	0.00%	-	-	-	0.00%	-	-	-	0.00%
93 Shared Service Arrangements	73,000	-	73,000	0.00%	-	-	-	0.00%	-	-	-	0.00%
95 JJAEP	25,000	-	25,000	0.00%	-	-	-	0.00%	-	-	-	0.00%
99 Tax Appraisal District	130,500	29,229	101,271	22.40%	-	-	-	0.00%	-	-	-	0.00%
6XXX Total Expenditures	30,340,410	2,873,274	27,467,136	9.47%	2,639,802	98,296	2,541,506	3.72%	4,175,477	-	4,175,477	0.00%
OTHER RESOURCES AND (USES):												
8911 Operating Transfers Out	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
8949 Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7911 Issuance of Bonds	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7912 Sale of Real/Personal Property	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7915 Operating Transfers In	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7916 Premium/Discount on Issuance of Bonds	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7949 Other Resources	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Total Other Resources and (Uses)	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
1100 Excess (Deficiency) of Revenues & Other Resources over Expenditures and Other Uses		(20,702)		0.56%		(96,348)		-3.63%		29,640		0.69%
Est Fund Balance as of 08/31/2024		11,329,085				1,266,855				551,741		
Ending Fund Balance		11,308,383				1,170,507				581,381		

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
YEAR-TO-DATE TAX COLLECTIONS SCHEDULE**

	BUDGET 2024-2025	YEAR-TO-DATE 30-Sep-24	% OF BUDGET
LOCAL TAXES: GENERAL FUND			
TAXES-CURRENT YEAR	\$6,014,620.00	0.00	0.00%
TAXES-PRIOR YEARS	\$308,000.00	31,674.24	10.28%
PENALTY AND INTEREST	\$360,000.00	12,188.24	3.39%
TOTAL GENERAL FUND	\$6,682,620.00	\$43,862.48	0.66%
LOCAL TAXES: DEBT SERVICE FUND			
TAXES-CURRENT YEAR	\$3,560,000.00	0.00	0.00%
TAXES-PRIOR YEARS	\$200,000.00	18,093.24	9.05%
PENALTY AND INTEREST	\$75,000.00	6,340.46	8.45%
TOTAL DEBT SERVICE	\$3,835,000.00	\$24,433.70	0.64%
TOTAL COLLECTED	\$10,517,620.00	\$68,296.18	0.65%

TAX COLLECTION COMPARISONS			
	<u>BUDGETED</u>	<u>COLLECTED</u>	<u>% OF BUDGET</u>
2019/20	\$9,649,250.00	\$51,520.51	0.53%
2020/21	\$10,030,046.00	\$54,812.87	0.55%
2021/22	\$10,130,713.00	\$64,970.72	0.64%
2022/23	\$10,501,314.00	\$105,175.84	1.00%
2023/24	\$10,992,013.00	\$69,063.76	0.63%
2024/25	\$10,517,620.00	\$68,296.18	0.65%

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	2024-2024	2024-2025			2024-2024	2024-2025			2024-2024	2024-2025		
REVENUES:												
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Robstown ISD Quarterly Investment
6/1/2024-08/31/2024

<u>FUND</u>	<u>ACCOUNT TYPE</u>	<u>08/31/2023</u> <u>RATE</u>	<u>08/31/2024</u> <u>RATE</u>	<u>ENDING BALANCE</u>
General Fund	Corporate Overnight Plus Fund	5.56%	5.45%	\$ 14,198,405.44
Interest & Sinking Fund	Corporate Overnight Plus Fund	5.56%	5.45%	\$ 1,172,690.89
Self Funding Fund	Corporate Overnight Plus Fund	5.56%	5.45%	\$ 410,321.53
			TOTAL	<u>\$ 15,781,417.86</u>

Submitted By:

Eva Cisneros, CFO
