

Agenda Topic: 2025-2026 Mid-year Budget Revisions
Meeting Date: February 10, 2026
Contact Person: Shari Thompson

Background:

The preliminary budget was developed last spring assuming many of the factors that drive expenses and revenues, including funding levels, enrollment and staffing.

The biggest impact on general fund revenue is enrollment projections versus actual numbers. We are currently underenrolled by 72 students compared to what we projected last spring.

On the expenditure side, our largest expenses, staff salaries and benefit costs, have been determined, including those for new hires. We have adjusted our utility costs to reflect the increased cost of operating our facilities.

Executive Director of Business Services Shari Thompson will review the proposed revisions at the meeting.

Recommendation:

It is recommended that the board approve the revised 2025-2026 budget as presented.

Action Required

Informational – No Board Action Requested